

Market today: Shortness of breath

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- Cash flow became "short of breath" after VN-Index surpassed the threshold of 1,200 points and approach the resistance zone.
- The market will likely witness a weakening movement in the short term when exploring supply and demand.

With the previous supportive signal, the market opened in an uptrend and surpassed the threshold of 1,200 points of the VN-Index. Still, the cash flow tended to weaken when exploring the resistance zone; hence, it was cooled down and turned to decrease in the ending session. VN-Index slipped 3.37 points (-0.28%) and closed at 1,195.53. Liquidity plunged compared to the previous session, with 403.5 billion matched shared on HOSE.

VN30 group also experienced a good early movement, but it was tamed by the weak cash flow. Thus, the index lost 0.31% at the end of the session. There was a divergence with 11 advancers and 17 decliners. Prominently, SSI (+2.5%), VNM (+1.9%), MBB (+1.7%), STB (+1.6%), KDH (+1.4%) ... On the other side, MWG (-3.6%), PNJ (-3.4%), HPG (-1.8%), MSN (-1.6%), FPT (-1.5%) glued in downtrend.

The market performance is temporarily balanced and around the reference level, so the divergence is straightforward, and the number of advancers/decliners is relatively equal. Securities group continued to outperform and lead the market today. The banking groups also remained to support the market. On the other hand, Retail, Fisheries, Electricity are the groups with poor performance.

Foreign investors continued to be net sellers on HOSE, with VND 129.39 billion. They focused on selling MWG (-80.5 billion), HPG (-31 billion), NVL (-29.1 billion), CTG (-26.7 billion), DGC (-15.2 billion) ... On the net buying, notably, STB (+66.4 billion), VNM (+32.1 billion), VHC (+21.4 billion), VND (+15.1 billion), HDG (+14.4 billion) ...

Although there was a supportive signal from the previous session, the market has not yet attracted cash flow, as shown by the plummeted liquidity with the bearish candle body at VN-Index and VN30-Index. The cash flow continued to be "short of breath" after VN-Index surpassed the threshold of 1,200 points and faced the resistance zone. With this cautious signal, the market will likely weaken in the short term when exploring the supply and demand. Therefore, investors still need to be careful, limit buying on a large scale, and act defensively against risks from the resistance zone.

Analyst Pin-board

ITD – Stable growth post-pandemic

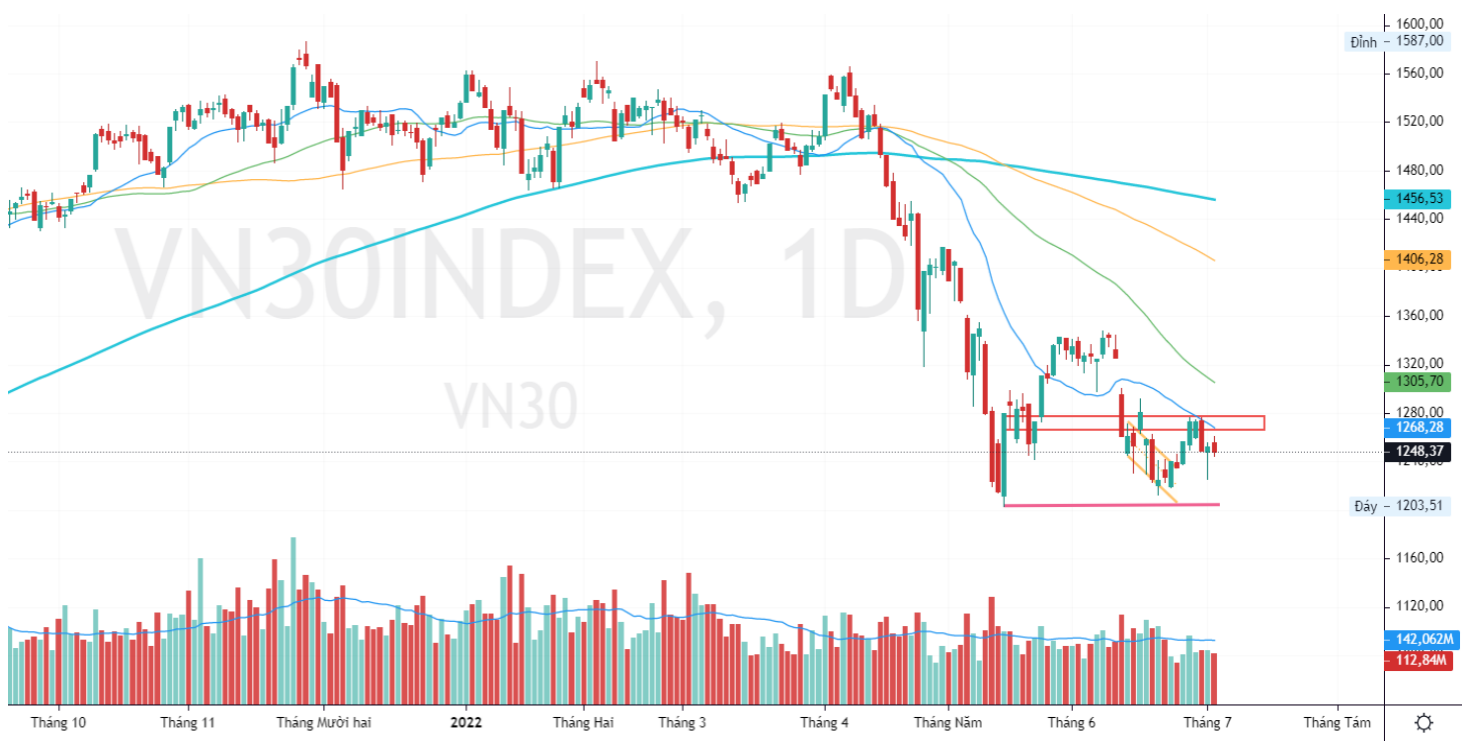
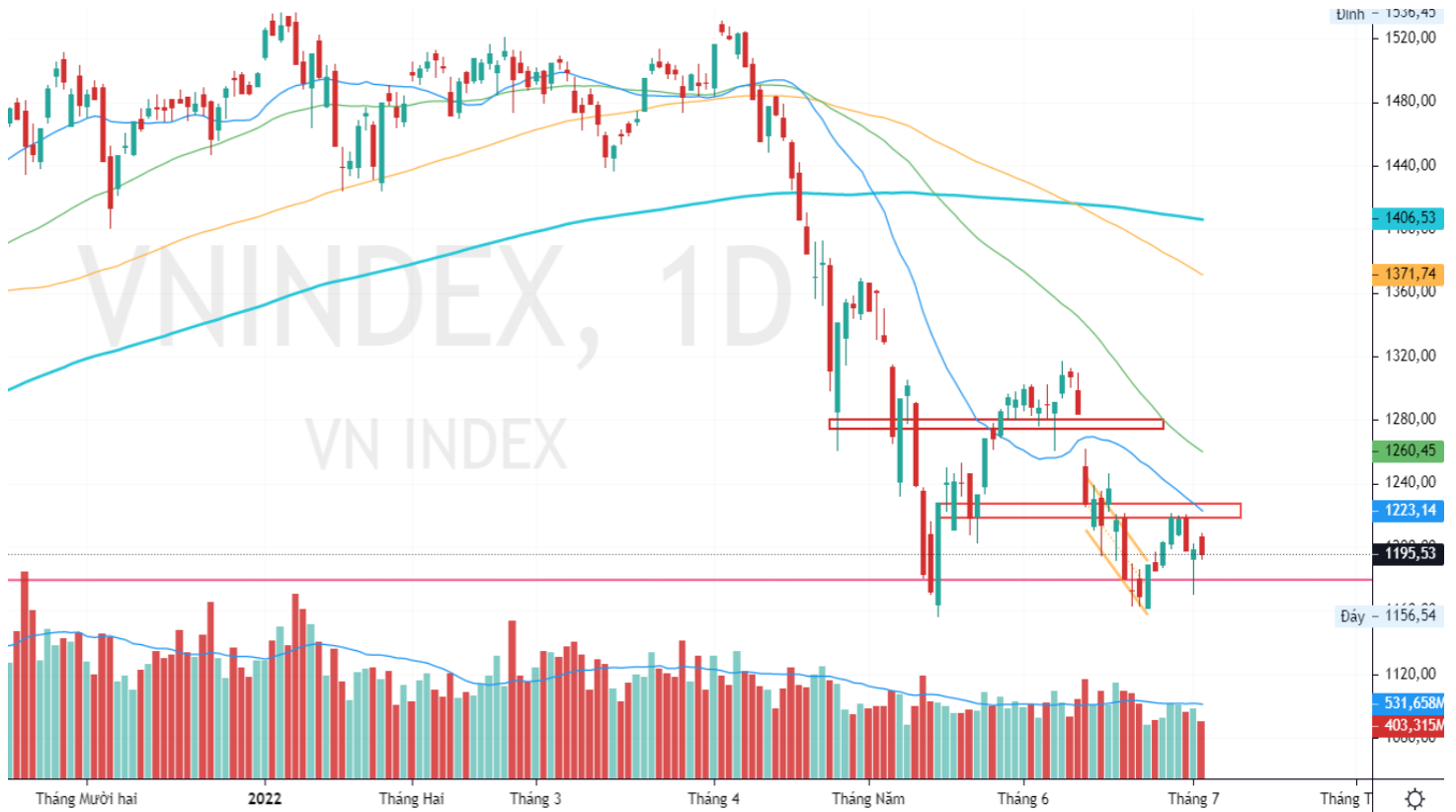
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“Shortness of breath”

Technical Analyst Recommendations

Despite the positive signal at the end of the previous session, the market quickly dropped again, showing a cautious sentiment near the resistance zone of 1,200-1,220 points of VN-Index and 1,280 of VN30-Index. However, the narrowing range along with low trading volume shows that the supply pressure has not been overwhelming for the time being. With mixed signals of good and bad, we still need to wait for the confirmation of the market in the next session. Therefore, investors should still limit buying and chasing strong stocks. At the same time, take advantage of the recovery momentum (if any) to exit positions in stocks that have weakened from high price areas.



VIETNAM

Time	Event
01/06/2022	PMI announcement
01/06/2022	Effective date of new MSCI portfolio
03/06/2022	Announcing new portfolio of FTSE Vietnam Index ETF Fund
10/06/2022	Announcing new portfolio VNM ETF
16/06/2022	Expiry date of VN30F2206 futures contract
17/06/2022	Restructuring date of new FTSE ETF' và VNM ETF' portfolio
20/06/2022	Effective date of new FTSE ETF' và VNM ETF' portfolio
29/6/2022	Announcement of Vietnam economic data in 1H2022
30/06/2022	Deadline for holding the mandatory Annual General Meeting of Shareholders (AGM)

WORLDWIDE

Time	Country	Event
01/06/2022	Australia	GDP announcement
01/06/2022	Canada	Announcing Overnight rate & BOC rate statement
01/06/2022	US	Publishing JOLTS Job Openings report
03/06/2022	US	Announcing average hourly earnings; Non-Farm employment change and Unemployment rate
07/06/2022	Australia	RBA Rate Statement
09/06/2022	Europe	ECB Rate Statement
10/06/2022	US	CPI and core CPI announcement
10/06/2022	Canada	Announcing Employment change & Unemployment rate
11/06/2022	US	Treasury Currency Report
14/06/2022	US	Announcing PPI m/m
15/06/2022	US	Retail Sales announcement
16/06/2022	US	FOMC Rate Statement
16/06/2022	UK	BoE Rate Statement
16/06/2022	Australia	Announcing Employment change & Unemployment rate
17/06/2022	US	BoJ Rate Statement
20/06/2022	UK & Canada	CPI and core CPI announcement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600
NT2 – Bottom line to surge	April 19 th , 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8 th , 2022	ACCUMALATE – 1 year	155,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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