

SEPTEMBER

19

THURSDAY

“Surpass 1,270 points”

6PM CALL

Market today: Surpass 1,270 points

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- The signal crossing above the 20-day moving average (MA20) will provide support and help the market maintain its recovery momentum in the coming period.
- The next resistance zone to watch is around 1,280 – 1,290 points.

Market continued to show green as it entered a new trading session. Despite facing resistance near the 1,270-point level, the market consistently found support when it pulled back. The support efforts became more apparent in the afternoon session, helping the market close above the 1,270-point threshold. VN-Index increased by 6.37 points (+0.5%) to close at 1,271.27 points. Liquidity decreased, with 477.9 million shares traded on the HOSE.

VN30-Index rose by 7.47 points (+0.57%), closing at 1,318.41 points. In the VN30 group, 22 stocks increased, including SSB (+6.7%), VRE (+1.6%), TCB (+0.9%), STB (+0.8%), PLX (+0.8%), and others. On the other hand, only POW (-1.6%) closed in the red.

With the market's effort to rise, many stock groups maintained their gains. The Banking, Technology, and Real Estate sectors showed active movements, providing positive support to the market.

Foreign investors continued to be net buyers on the HOSE, with a total value of VND 471.5 billion. Their major purchases were in SSI (+VND 280.8 billion), HCM (+VND 58.8 billion), FUEVFNVD (+VND 51.8 billion), VHM (+VND 41.4 billion), and PDR (+VND 37.3 billion). On the selling side, HPG (-VND 74.9 billion), VND (-VND 44.6 billion), VPB (-VND 35.4 billion), VCG (-VND 34.1 billion), and KDH (-VND 32.4 billion) were the top selling stocks.

The market maintained its upward momentum and made efforts to surpass the 20-day moving average, at the 1,270-point zone. Liquidity decreased compared to the previous session, indicating a decline in supply from profit-takers, while inflows continued to support the market. The market may experience some fluctuations in the next trading session, but the crossing above the 20-day moving average will have a supportive effect and help sustain the recovery momentum in the coming period. The next resistance zone to watch is around 1,280 – 1,290 points. Therefore, investors can still expect a potential market recovery. However, they should consider restructuring their portfolios during this recovery phase to reduce risks.

Analyst Pin-board

O&G marine shipping segment in 2H2024 – “Keep up with good work”

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Technical Analyst Recommendations

The market continues to increase and tries to cross the MA(20) line, the 1,270 point area. It is possible that the market will shake in the next trading session, but the signal of surpassing the MA(20) line will have a supportive impact and help the market maintain its recovery in the near future. The next resistance area to note is the 1,280 - 1,290 point area. Therefore, investors can still expect the market to recover. However, investors still need to consider this recovery to restructure the portfolio to minimize risks.



VIETNAM

| Date | Events |
|------------|---|
| 02/09/2024 | Restructuring Ishare MSCI ETF' Portfolio |
| 04/09/2024 | Publication of PMI (Purchasing Managers Index) |
| 06/09/2024 | Announcement of new FTSE' portfolio |
| 13/09/2024 | Announcement of new Vaneck' portfolio |
| 19/09/2024 | Expiry date of VN30F2409 futures contract |
| 20/09/2024 | Restructuring the portfolio of Vaneck and FTSE |
| 27/09/2024 | Announcement of Vietnam's economic data September |

WORLDWIDE

| Date | Countries | Events |
|------------|-----------|---------------------------|
| 02/09/2024 | EU | Final Manufacturing PMI |
| 03/09/2024 | U.S | Final Manufacturing PMI |
| 05/09/2024 | U.S | Natural Gas Storage |
| 05/09/2024 | U.S | Crude Oil Inventories |
| 06/09/2024 | U.S | Unemployment Rate |
| 11/09/2024 | U.S | Crude Oil Inventories |
| 12/09/2024 | U.S | Federal Budget Balance |
| 12/09/2024 | U.S | Natural Gas Storage |
| 12/09/2024 | U.S | PPI m/m |
| 12/09/2024 | EU | ECB Press Conference |
| 13/09/2024 | EU | Industrial Production m/m |
| 17/09/2024 | U.S | Retail Sales m/m |
| 17/09/2024 | U.S | Industrial Production m/m |
| 18/09/2024 | U.S | Crude Oil Inventories |
| 19/09/2024 | U.S | Federal Funds Rate |
| 19/09/2024 | U.S | Natural Gas Storage |
| 19/09/2024 | U.S | FOMC Statement |
| 20/09/2024 | China | Retail Sales y/y |
| 20/09/2024 | China | Industrial Production y/y |
| 25/09/2024 | U.S | Crude Oil Inventories |
| 26/09/2024 | U.S | Natural Gas Storage |
| 26/09/2024 | U.S | Final GDP q/q |
| 27/09/2024 | U.S | Core PCE Price Index m/m |

RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|----------------------------|---------------------|--------------|
| PNJ - Despite strong growth, potential has already been priced in | Sep 04 th 2024 | Reduce – 1 year | 92,100 |
| IMP - Expect profit recovery in second half of 2024 | July 12 th 2024 | Accumulate – 1 year | 82,400 |
| VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value | Dec 22 nd 2023 | Buy – 1 year | 24,600 |
| FRT – Brighter picture in 2024F by tremendous Long Chau prospects | Dec 19 th 2023 | Accumulate – 1 year | 112,800 |
| PC1 – Cautious with growth expectations ahead | July 25 th 2023 | Neutral – 1 year | 28,300 |

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0.20% | 0% - 0.20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0%- 0.5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0.6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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