

**Market today: The last-minute rescue**

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- *The recovering momentum drives the indexes to return to trading above short-term SMA lines like SMA5 and SMA10. Therefore, the market will likely continue extending its gain in the next session.*
- *However, selling pressure is stronger when VN-Index approaches 1,280 points*

The negative world stock market has affected the trading psychology of investors in the Vietnamese market. VN-Index opened a new session with a conservative state and widened the retreat. However, the supply was still weak to push the index further. VN-Index gradually balanced and rebounded at the end. VN-Index earned 10.38 points (+0.82%) and closed at 1,270,8 points. Liquidity decreased compared to the previous session, with 520.8 million shares matched on HOSE.

Similarly, VN30-Index also reversed and gained momentum upward at the session's end. The green gradually overwhelmed and the number of advancers raised up to 22 tickers. Notably, PLX (+3.9%), SSI (+2.8%), VNM (+2.8%), BID (+2.7%), GAS (+1.8%) ... On the contrary, 6 decliners were SAB (-2.1%), VIC (-1.5%), VRE (-0.7%), BVH (-0.4%), VJC (-0.3%) and VPB (-0.2%).

With the substantial reversal of the general market, the status of most industry groups improved compared to the beginning of the session. Leading the index's recovery was an improvement in Oil and Gas, Construction and some stocks of Industrial Parks, followed by a remarkable move of the Securities group. It has eased the psychology of investors and caused the cash flow to gradually spread to groups such as Mining, Real Estate, Retail... Only two poor groups are Insurance and Healthcare.

Foreign investors continued to be net sellers for the third consecutive session on HOSE, with VND 75.02 billion. They focused on net selling VHM (-45.2 billion), CTG (-42.9 billion), VIC (-32.6 billion), KBC (-31.4 billion), DPM (-26.5 billion), VHC (-23.6%) ... In contrast, VNM continued to be bought the most with a value of nearly 162 billion, followed by DXG (+28 billion), MSN (+27.5 billion), GMD (+18.8 billion), PVD (+16.2 billion) ...

*With the supply not increasing significantly after the adverse movements of the world stock market, VN-Index quickly balanced back around the support area of the 20-session moving average (SMA) and recovered. Today's gaining momentum supported the index's return to the trading zone above short-term SMA lines like SMA5 and SMA10. Therefore, the market will likely continue extending its gain in the next session. However, the selling pressure is also more substantial when VN-Index is close to a 1,280-point area because the surging momentum of demand has not been shown clearly in the afternoon session. Therefore, investors should observe the supply and demand movement at the resistance area of 1,280-1,285 points and consider taking advantage of the uptrend to continue restructuring the portfolio in the direction of minimizing risks due to the lack of support factors clarity in the market.*

**Analyst Pin-board**

**PHR – Potential valuation is unlocked by rubber land transformation**

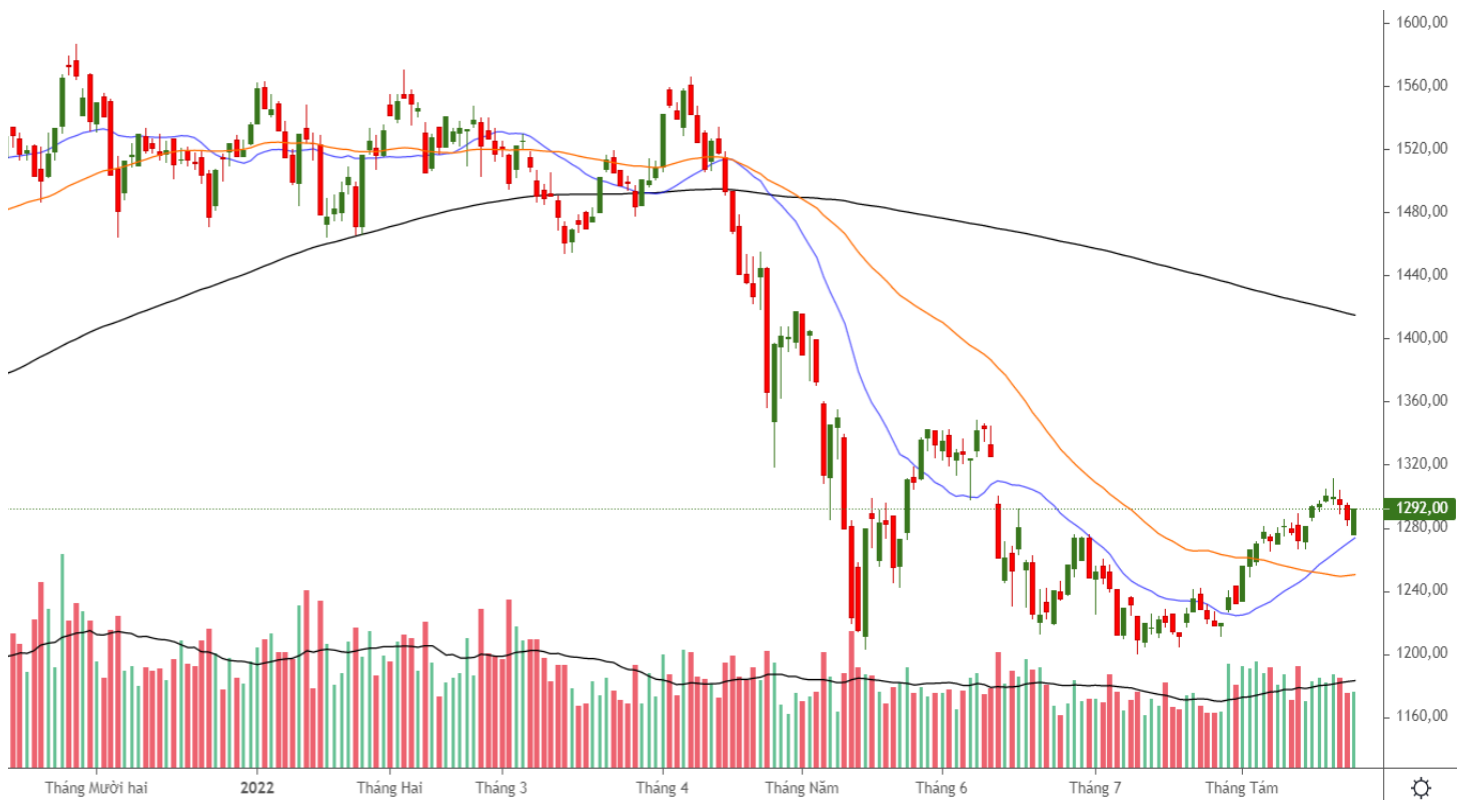
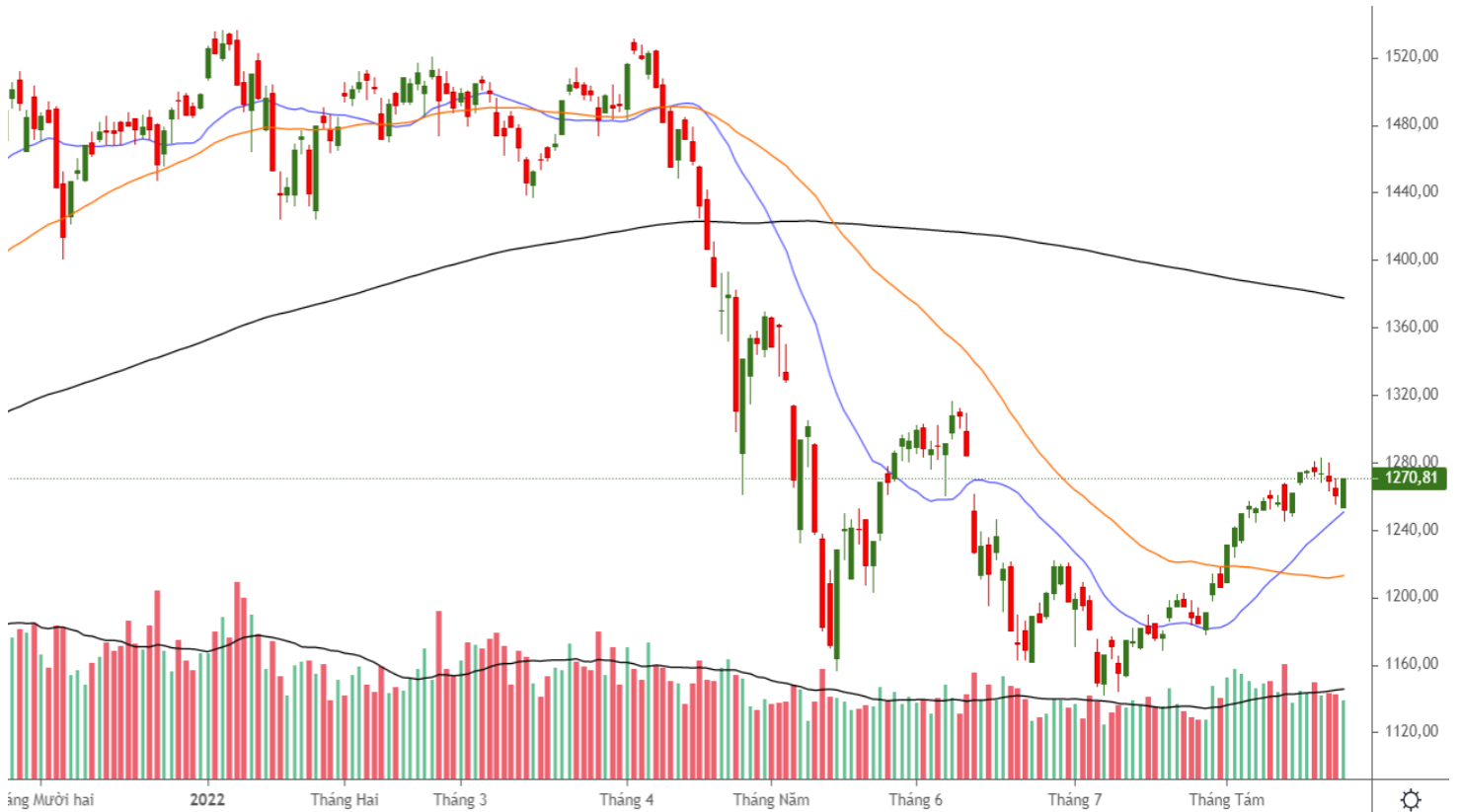
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**“The last-minute rescue”**

**Technical Analyst Recommendations**

The support signal at 1,255 points of VN-Index in the previous session was confirmed and the market recovered again. The recovery may continue in the next session. However, the selling pressure is likely to increase again at 1,280 points of the VN-Index and continue to put pressure on the market. Therefore, investors need to limit chasing and consider taking profits to reap results.



## VIETNAM

Time	Event
01/08/2022	PMI announcement
01/08/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND take effect
12/08/2022	Announcement of MSCI' portfolio
14/08/2022	Deadline for publication of semi-annual audited financial statements 2022
18/08/2022	Expiry date of VN30F2208 futures contract
29/08/2022	Deadline for publication of semi-annual audited financial statements 2022 (If Financial statements of the parent company/consolidation/general)
29/08/2022	Announcement of Vietnam economic data in 8M2022
29/08/2022	Announcement of Vietnam economic data in 8M2022

## WORLDWIDE

Time	Country	Event
02/08/2022	U.S	JOLTS Job Openings
03/08/2022	Many	OPEC-JMMC Meeting
03/08/2022	U.S	EIA crude oil Inventories
04/08/2022	U.S	Natural gas storage
04/08/2022	Europe	ECB Economic Bulletin
05/08/2022	U.S	Unemployment Rate
10/08/2022	U.S	Core CPI announcement & EIA crude oil Inventories
11/08/2022	U.S	Natural gas storage
11/08/2022	China	Inflation Rate & Retail Sales announcement
12/08/2022	U.K	GDP announcement
17/08/2022	U.S	EIA crude oil Inventories
18/08/2022	U.S	FOMC Meeting Minutes
18/08/2022	Europe	Inflation Rate announcement
18/08/2022	U.K	EIA crude oil Inventories
19/08/2022	U.K	Retail Sales announcement
19/08/2022	Japan	Inflation Rate announcement
22/08/2022	China	Loan Prime Rate
24/08/2022	U.S	EIA crude oil Inventories
25/08/2022	U.S	Prelim GDP q/q
25/08/2022	U.S	EIA crude oil Inventories
25-27/08/2022	All	Jackson Hole Symposium

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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