

Market today: Intense volatility

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- The market also recorded a hike in bottom-fishing cash flow when VN-Index plunged to the support area of 1,262-1,268 points and the area of 1,290 points of the VN30-Index. Therefore, the market still has the opportunity to be supported and regained.
- However, the Doji candlestick pattern at the SMA100 resistance zone in the weekly chart of the VN-Index may increase selling pressure above the resistance zone of 1,280-1,285 points in the next week.

Entering the last session of the week, VN-Index cautiously moved to the resistance area of 1,280 points after the intense struggle in the previous session. The market lost the gaining momentum and turned down sharply in the afternoon session. However, with the upsurge in bottom-fishing demand, the trading volume was lifted and boosted the VN-Index rebound strongly from the support area of 1,262-1,268 points. VN-Index dropped 4.48 points (-0.35%) and closed at 1,269.18 points. Liquidity decreased slightly, with 568.2 million shares matched on HOSE.

VN30-Index also moved backwards in today's session. However, a bottom-fishing cash flow of around 1,290 points helped the index quickly narrow the drop. However, the number of losers was still overwhelming, with 22 decliners and only 6 gainers. The most prominent name was VPB with a gain of 4%, followed by GAS (+1.7%), VNM (+1%), SAB (+0.8%), PLX (+0.7%), SSI (+0.2%). On the contrary, the decliners were HDB (-2.1%), CTG (-1.7%), HPG (-1.7%), FPT (-1.6%), VHM (-1.6%) ...

In general, selling pressure prevailed in most sectors of the market. Most banking stocks sank into red, only VPB suddenly reversed to gain more than 4%. The group that fell the most was Equipment manufacturing, Machinery, Accommodation services, Building materials, Technology, Seafood... Real estate also witnessed a gloomy session. However, there are still some groups of stocks that are more active than the general market, such as Mining, Gas, Retail and Securities.

Foreign investors were net sellers on HOSE with VND 102.7 billion. They focused on selling KBC (-130.6 billion), DXG (-52.3 billion), VHM (-46.3 billion), CTG (-25.2 billion), NLG (- 23 billion) ... On the contrary, they bought strongly at VNM (+118.2 billion), PVD (+40.4 billion), NVL (+39 billion), MSN (+21.7 billion), VIC (+16.2 billion) ...

The market lost the upward momentum above the 1.280 resistance area and retreated because the high price demand was still cautious. However, the market recorded a hike in bottom-fishing cash flow when VN-Index plunged to the support zone of 1,262-1,268 points and the area of 1,290 VN30-Index. With this short-term support move, the market still has a chance to be supported and regained. However, the Doji candlestick pattern at the SMA100 resistance area in the weekly chart of the VN-Index may increase selling pressure above the resistance zone of 1,280-1,285 points in the next week. Therefore, investors should still slow down to observe the supply and demand pressure at the resistance area to actively take profits in weak stocks.

Analyst Pin-board

IT Industry – Digital transformation for sustainable growth

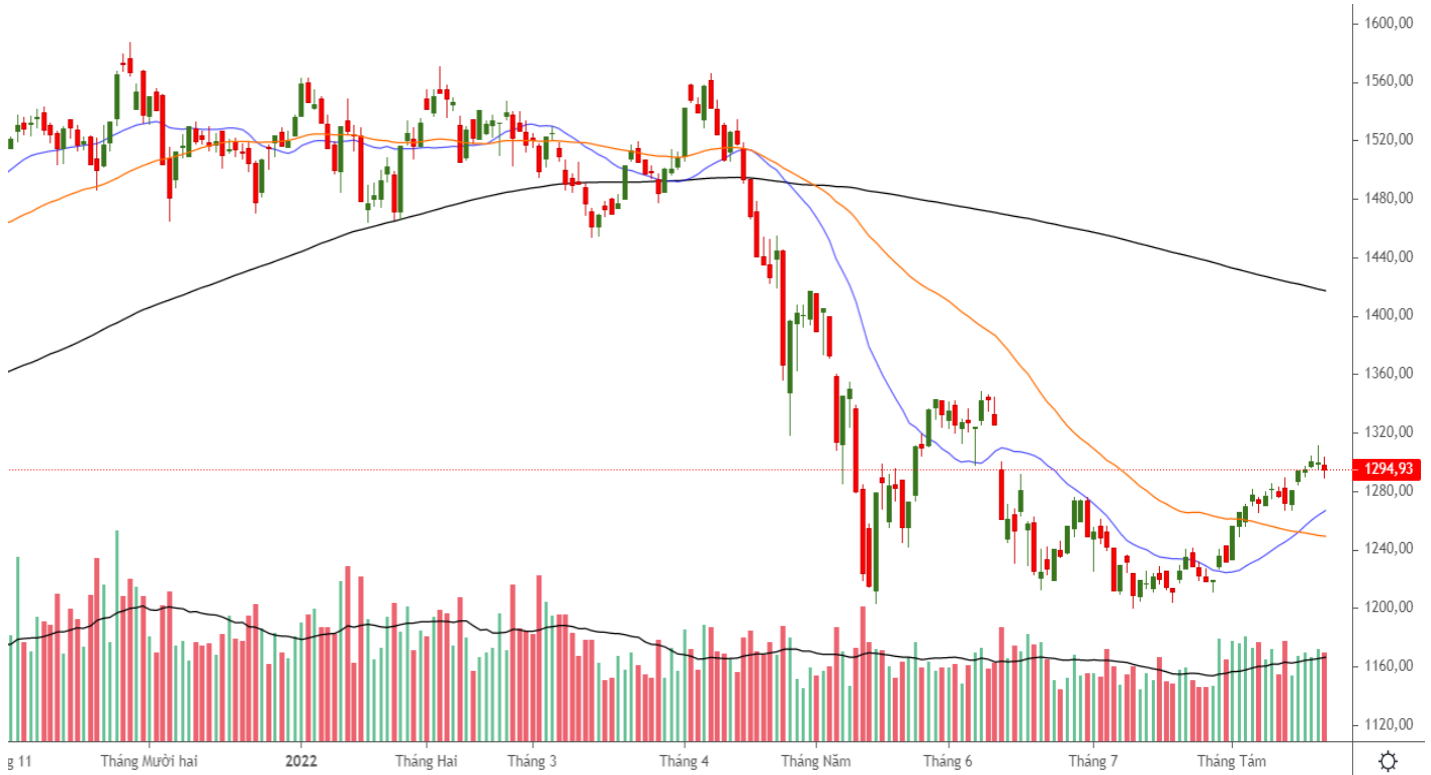
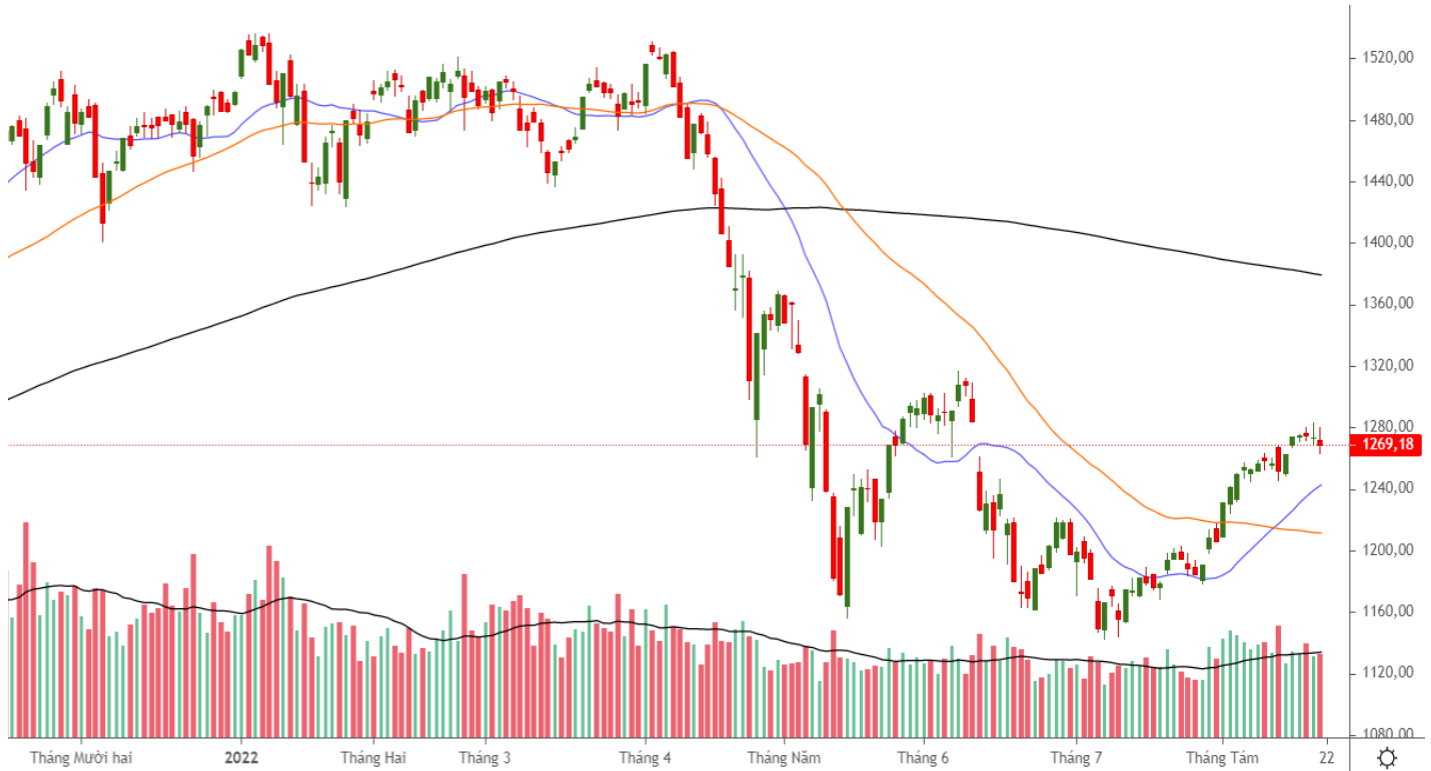
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“Intense volatility”

Technical Analyst Recommendations

The market rallied unsuccessfully and backed down. However, currently, VN-Index still recorded a low-priced buying movement of cash flow when the index dropped to the Gap range of 1,262 – 1,268 points. With the signal of supporting money flow still remaining, it is expected that VN-Index will continue to be supported at this Gap area. Although there is a possibility of a rally, the market may still face great supply pressure in the near future. Therefore, investors should still limit chasing and waiting to take profits.



VIETNAM

Time	Event
01/08/2022	PMI announcement
01/08/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND take effect
12/08/2022	Announcement of MSCI' portfolio
14/08/2022	Deadline for publication of semi-annual audited financial statements 2022
18/08/2022	Expiry date of VN30F2208 futures contract
29/08/2022	Deadline for publication of semi-annual audited financial statements 2022 (If Financial statements of the parent company/consolidation/general)
29/08/2022	Announcement of Vietnam economic data in 8M2022
29/08/2022	Announcement of Vietnam economic data in 8M2022

WORLDWIDE

Time	Country	Event
02/08/2022	U.S	JOLTS Job Openings
03/08/2022	Many	OPEC-JMMC Meeting
03/08/2022	U.S	EIA crude oil Inventories
04/08/2022	U.S	Natural gas storage
04/08/2022	Europe	ECB Economic Bulletin
05/08/2022	U.S	Unemployment Rate
10/08/2022	U.S	Core CPI announcement & EIA crude oil Inventories
11/08/2022	U.S	Natural gas storage
11/08/2022	China	Inflation Rate & Retail Sales announcement
12/08/2022	U.K	GDP announcement
17/08/2022	U.S	EIA crude oil Inventories
18/08/2022	U.S	FOMC Meeting Minutes
18/08/2022	Europe	Inflation Rate announcement
18/08/2022	U.K	EIA crude oil Inventories
19/08/2022	U.K	Retail Sales announcement
19/08/2022	Japan	Inflation Rate announcement
22/08/2022	China	Loan Prime Rate
24/08/2022	U.S	EIA crude oil Inventories
25/08/2022	U.S	Prelim GDP q/q
25/08/2022	U.S	EIA crude oil Inventories
25-27/08/2022	All	Jackson Hole Symposium

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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