

Market today: Rise again

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- *Despite intense disputes and corrections during the session, the market's gain has not been tamed, thanks to the cash flow still maintaining good support.*
- *The next trading session, the market is expected to shake or adjust during the session, but the market still has a chance to overcome and continue the uptrend.*

Before the news affected investors' sentiment, the market entered a new red session despite positive movements in the previous session. However, the cash flow played a good support role, pulling the market to stabilize and increase at the end of the session. VN-Index gained 8.14 points (+0.66%) and closed at 1,249.76 points. Liquidity decreased slightly, with 702.4 million shares matched on HOSE.

VN30 group performed worse than the general market, traded in red most of the time and only returned to green when nearing the end of the session. Among the group of 14 advancers, which are HPG (+3.7%), GAS (+3.5%), BID (+2.1%), STB (+2%), CTG (+1.7%) ... On the other side, there were 12 losers, namely VIB (-1.5%), VHM (-1%), VIC (-0.9%), BVH (-0.8%), VJC (-0.4%)...%

Although the market is still in an uptrend, there are also significant disputes, so the divergence of strength and weakness among stock groups is still taking place. Steel - the primary market driver and Securities, Oil & Gas, Banking... also performed well. In contrast, a few groups still performed poorly such as Electricity, Technology, and Retail.

Foreign investors remained net buyers of HOSE, with VND 653 billion, prominently, HPG (+174.2 billion), VCB (+112.1 billion), SSI (+106.6 billion), STB (+96.6 billion), CTG (+56.1 billion) ... On the net selling side, they sold the most on FUEVFVND (-171.2 billion), MSN (-34.6 billion), KBC (-22.5 billion), TCH (-16.2 billion), NVL (-14.5 billion)...

Although there were intense disputes and corrections during the session, the market's gaining momentum has not stopped, thanks to the cash flow still maintaining good support. It shows that liquidity remained at a reasonable level, and VN-Index continued to close at the highest level of the session. VN-Index has not overcome the resistance area of 1,240-1,250 points, partly because large-cap groups have not yet had strong bounce. However, the trend of the VN-Index, including the VN30-Index, is still in an upward direction. The market will likely shake or adjust in the next session, but it still has a chance to overcome and continue the uptrend. Therefore, investors can still consider buying and accumulating stocks showing signs of attracting cash flow. However, they should also be considered to take profits for stocks that have risen rapidly to the resistance zone to reap the rewards.

Analyst Pin-board

HDG – Real estate growth motivation in 2H2022

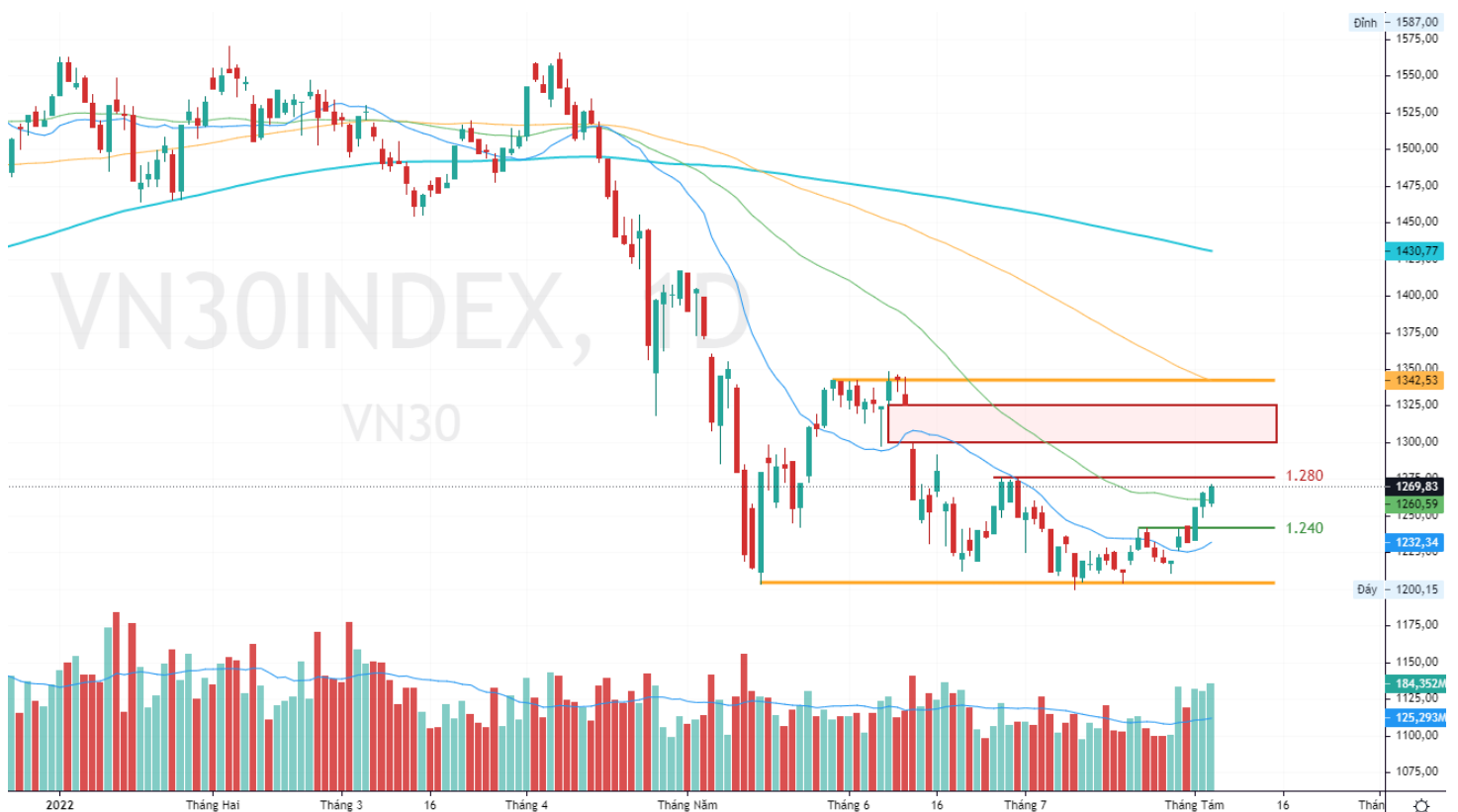
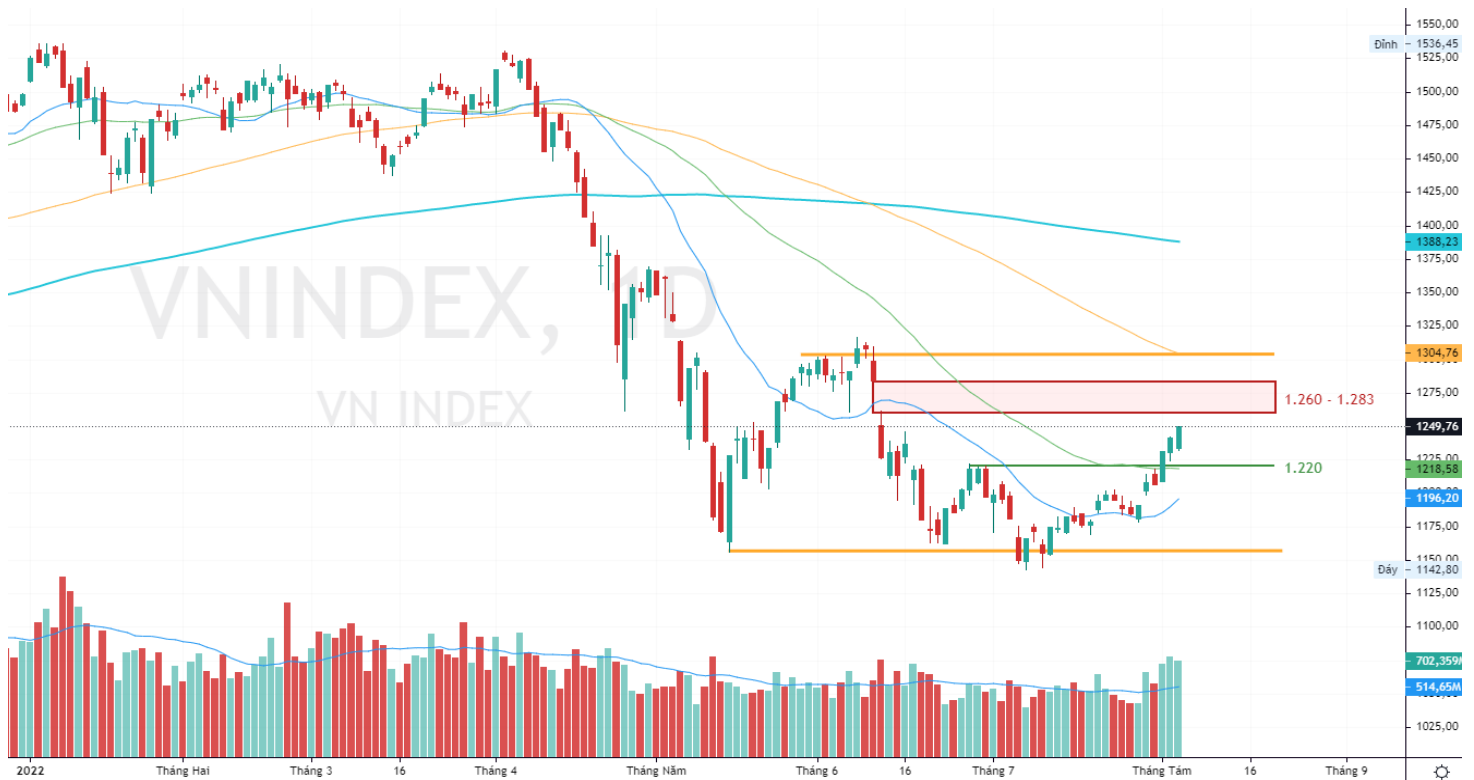
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“Rise again”

Technical Analyst Recommendations

Money flow moved well between groups of stocks, shortening the adjustment period of the indexes. Thanks to that, the market only corrected slightly and quickly returned to the recovery trend at the end of the session. Continuously absorbing supply is expected to help VN-Index maintain its upward momentum, despite possible shaking movements, and head towards the strong resistance zone of 1,260 – 1,280 points. Therefore, Investors can consider taking profit on stocks that approach resistance areas; and can consider cumulating stocks that have retreated to the accumulation base recently.



VIETNAM

Time	Event
01/07/2022	PMI announcement
18/07/2022	Announcement of member change of VN30 and VNFINLEAD Announcement of members' information update of VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/07/2022	Deadline for Q2/2022 financial statements
21/07/2022	Expiry date of VN30F2207 futures contract
29/07/2022	Announcement of Vietnam economic data in 7M2022
30/07/2022	Deadline for publication of Management Report 1H2022

WORLDWIDE

Time	Country	Event
05/07/2022	All	OPEC Meeting
05/07/2022	Australia	RBA Interest Rate Decision
06/07/2022	U.S	PMI announcement
06/07/2022	U.S	JOLTS Job Openings
07/07/2022	U.S	FOMC Meeting Minutes
07/07/2022	U.S	EIA crude oil and natural gas storage
08/07/2022	U.S	Average Hourly Earnings; Non-Farm Employment Change & Unemployment Rate announcement
13/07/2022	U.S	CPI and core CPI in June announcement
14/07/2022	U.S	PPI announcement
15/07/2022	U.S	Retail Sales announcement
15/07/2022	China	Quarterly GDP & Retail sales announcement
20/07/2022	U.K	Retail Sales announcement
21/07/2022	Japan	BoJ Rate Statement
21/07/2022	U.K	Flash PMI manufacturing and Services index
21/07/2022	U.S	EIA crude oil and natural gas storage
22/07/2022	U.S	Flash PMI manufacturing and Services index
28/07/2022	U.S	Fed Interest Rate Decision
28/07/2022	U.S	EIA crude oil and natural gas storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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