

**Market today: A grinding uptrend**

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- The market glued its recovery, but generally, demand at high prices was still cautious, especially when VN-Index approached 1,280 points and VN30-Index approached 1,300 points. However, the supply has not increased strongly.
- The market will expect to test supply and demand at 1,280 points of VN-Index and 1,300 points of VN30-Index in the near future. However, it is still possible to increase resistance when the market rallies.

Following the recovery signal from the end of the previous session, the market continued to gain when entering a new session. However, the uptrend was tamed when VN-Index reached 1,280 points and the market struggled within a narrow margin. VN-Index surged 6.35 points (+0.5%) and closed at 1,277.16 points. Liquidity decreased slightly, with 519.8 million shares matched on HOSE.

The movement of the VN30 group was also quite similar with the resistance of 1,300 points and lifted by 0.34%. There were 17 gainers, including VNM (+2.5%), VCB (+2.2%), STB (+1.6%), TCB (+1.2%), NVL (+1.1%) ... On the contrary, there were also 16 losers, but the drop was also relatively low such as SAB (-1.6%), VRE (-0.9%), SSI (-0.6%), MSN (-0.6%), HPG (-0.6%) ...

Although the market movement was cautious and struggled, it was still in an uptrend, so most of the major industry groups sank to green. Oil & Gas still stayed positive support for the market, followed by other sectors such as F&B, Chemical, Banking, etc. On the other hand, the Steel group retreated and had a slight influence on the general market.

Foreign investors continued to be net sellers on HOSE, with VND 160.2 billion. They focused on selling DGC (-69.1 billion), SSI (-36.3 billion), HPG (-34.2 billion), KBC (-32 billion), CTG (-30.5 billion) ... On the contrary, they bought a lot at VNM (+155.4 billion), PVD (+55.4 billion), HDG (+17.3 billion), VND (+11.8 billion), FTS (+11.6 billion) ...

*The market continued to recover, but in general, high price demand was still cautious, especially when VN-Index approached 1,280 points and VN30-Index approached 1,300 points. However, the supply has not increased strongly, as shown by the reduced liquidity compared to the previous session and the VN-Index with a Star candle which supported the market's balance. The market will likely continue to test supply and demand at 1,280 points of the VN-Index and 1,300 points of the VN30-Index in the near future. However, it is possible to surge resistance when the market rallies. Therefore, investors should observe supply and demand movements at the resistance zone of 1,280-1,285 points and consider taking advantage of the uptrend to continue structuring the portfolio to minimize risk because the pressures still hide from the resistance area.*

**Analyst Pin-board**

**Shipping line – Shipping costs might ease until 2023**

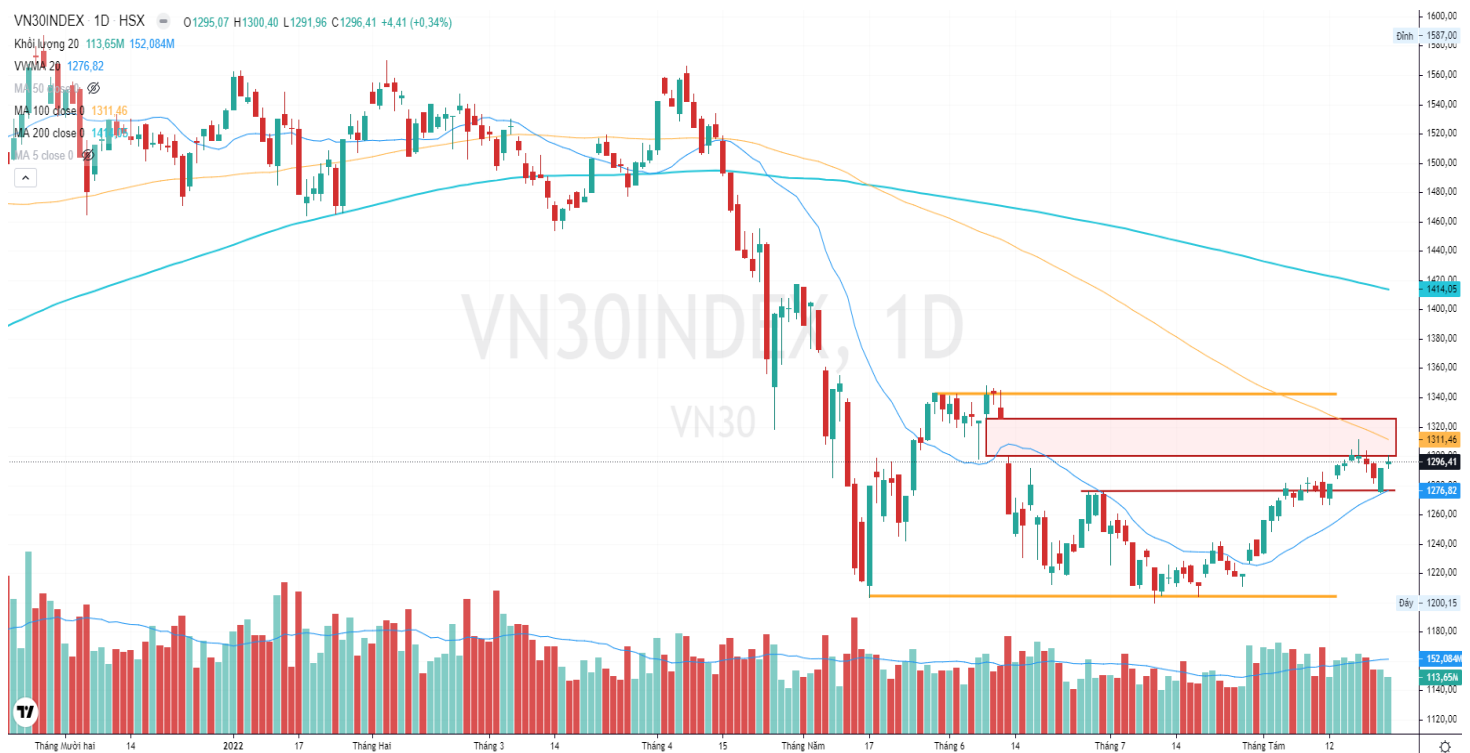
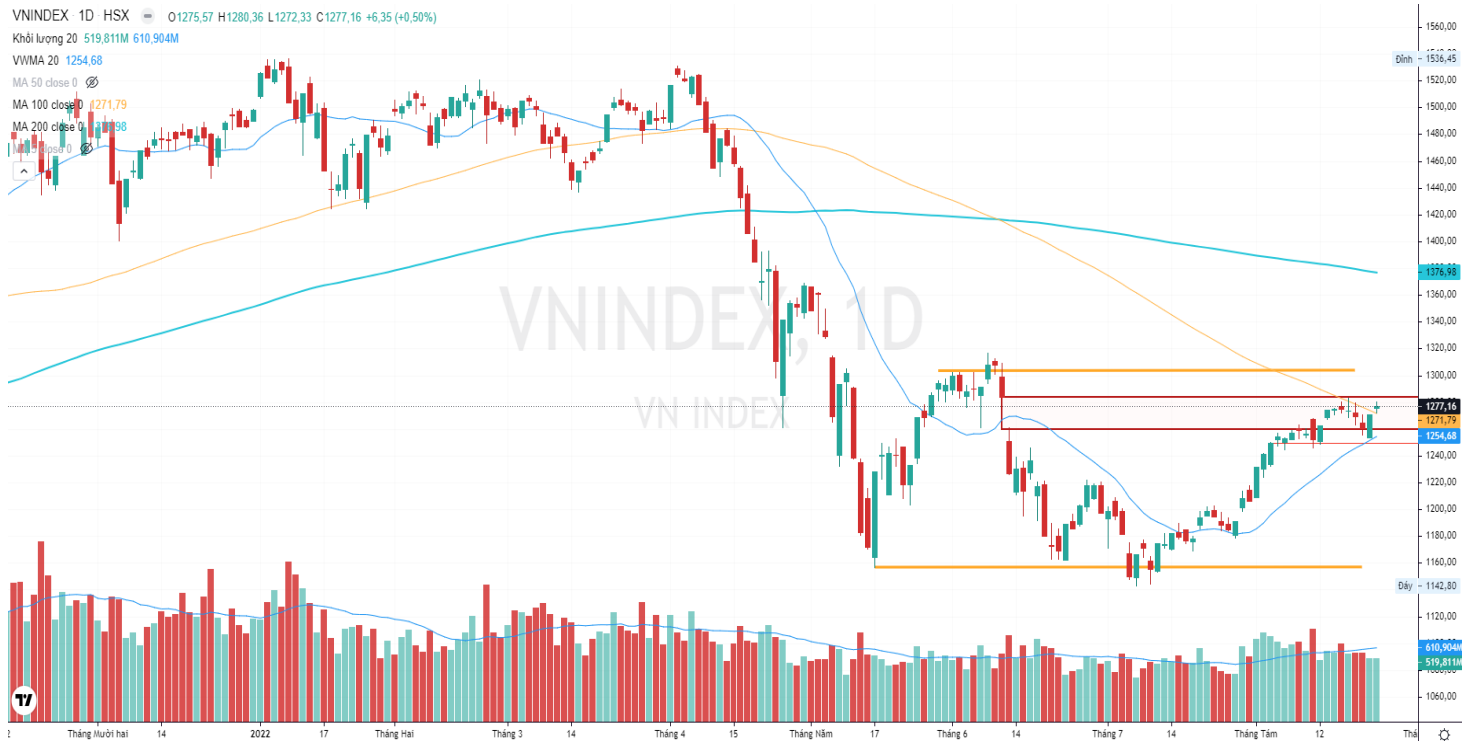
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**“A grinding  
uptrend”**

**Technical Analyst Recommendations**

The market continued to increase and approached the resistance zone of 1,280-1,285 points of VN-Index with a cautious state. However, the fact that the index has maintained the trading zone above SMA100 today might generate quite positive signal in the short term. Therefore, VN-Index still has the opportunity to gain in the next session, however, it should be noted the risk of supply at 1,280-1,285 points. With the uncertain increase before the resistance zone, investors should still prioritize restructuring portfolio in the direction of minimizing risk and opening new long positions will need to be observed more closely.



## VIETNAM

Time	Event
01/08/2022	PMI announcement
01/08/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND take effect
12/08/2022	Announcement of MSCI' portfolio
14/08/2022	Deadline for publication of semi-annual audited financial statements 2022
18/08/2022	Expiry date of VN30F2208 futures contract
29/08/2022	Deadline for publication of semi-annual audited financial statements 2022 (If Financial statements of the parent company/consolidation/general)
29/08/2022	Announcement of Vietnam economic data in 8M2022
29/08/2022	Announcement of Vietnam economic data in 8M2022

## WORLDWIDE

Time	Country	Event
02/08/2022	U.S	JOLTS Job Openings
03/08/2022	Many	OPEC-JMMC Meeting
03/08/2022	U.S	EIA crude oil Inventories
04/08/2022	U.S	Natural gas storage
04/08/2022	Europe	ECB Economic Bulletin
05/08/2022	U.S	Unemployment Rate
10/08/2022	U.S	Core CPI announcement & EIA crude oil Inventories
11/08/2022	U.S	Natural gas storage
11/08/2022	China	Inflation Rate & Retail Sales announcement
12/08/2022	U.K	GDP announcement
17/08/2022	U.S	EIA crude oil Inventories
18/08/2022	U.S	FOMC Meeting Minutes
18/08/2022	Europe	Inflation Rate announcement
18/08/2022	U.K	EIA crude oil Inventories
19/08/2022	U.K	Retail Sales announcement
19/08/2022	Japan	Inflation Rate announcement
22/08/2022	China	Loan Prime Rate
24/08/2022	U.S	EIA crude oil Inventories
25/08/2022	U.S	Prelim GDP q/q
25/08/2022	U.S	EIA crude oil Inventories
25-27/08/2022	All	Jackson Hole Symposium

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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