

Market today: Wrestle

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- The market has faced a state of tension when the VN-Index has gradually approached the old trough, around 1,160 points.
- With an unspecific signal, the market will need more time to retest the old bottom of 1,150 – 1,160 points of VN-Index.
- It is expected that the support cash flow will be vigorous and boost the market's short-term resurgence.

Under a previous downward session, the market opened cautiously and was deeply in the red. However, it quickly recovered after VN-Index dropped to 1,163 points. The uptrend could not be extended, because in general, the money flow was still hesitant, and there was a strong struggle below the reference zone in the afternoon session. VN-Index lost 7.93 points (-0.67%) and closed at 1,172.47 points. The liquidity decreased slightly compared to the previous session with 607.7 million shares matched on HOSE.

Although there was an intense fluctuation, VN30 has overperformed the general market and only decreased by 0.08%, with 14 advancers and 12 decliners. The most prominent ticker was VNM, with a dramatic gain of 6.8%, followed by BID (+2.7%), TPB (+2.4%), BVH (+2.2%), VCB (+2.2%) ... On the other side, POW (-7%) continued to hit the floor, followed by SSI (-4.7%), GAS (-4.2%), HPG (-3.7%), FPT (-3.2%) ...

With the strong fluctuations of the market and still wired in the negative direction, draggers still dominated the market. Only a few stocks had positive movements and supported the market's restraining the decline, such as VNM, VCB, BID, CTG, SAB... In terms of industry groups, many groups sunk into red, and only a few had an outstanding session, such as Food & Beverage, Insurance and Banking groups. The securities group, although diverging, witnessed a recovery session after a series of plunges.

Foreign investors turned out to be net buyers of HOSE, with VND 382.16 billion, notably, VNM (+149.6 billion), REE (+83 billion), GAS (+68.5 billion), FUEVFNVD (+53.1 billion), CTG (+48.1 billion) ... While they sold the most on HPG (-212 billion), VND (-55 billion), MWG (-31.6 billion), DCM (-27.8 billion), VCI (-27.6 billion) ...

Although the market still plummeted in the end, it has turned into a state of tug-of-war as VN-Index has gradually approached the old bottom, around 1,160 points. The index's drop was temporarily restrained with the Doji Star candle. However, liquidity is still flat so in general, the cash flow is still hesitant and the will to regain is unclear. Hence, the market will need more time to retest the old trough of 1,150 - 1,160 points of the VN-Index. Besides, the supporting cash flow will be expected that more vigorous and lift the market recovery in the short term. Therefore, investors can observe the support of large caps to capture short-term opportunities. However, they need to be cautious and maintain a reasonable proportion because of an unclear bottom-forming signal.

Analyst Pin-board

PGV – Await to finish the equitization settlement

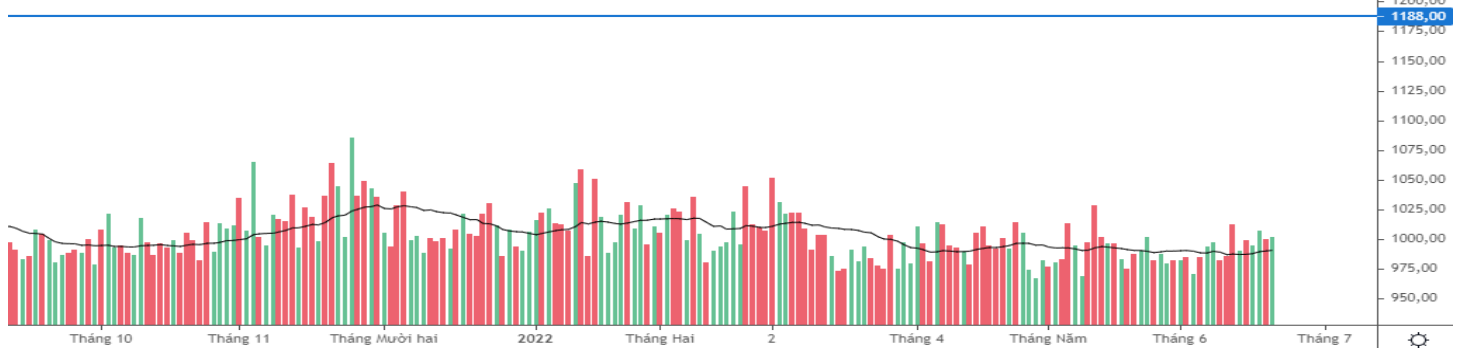
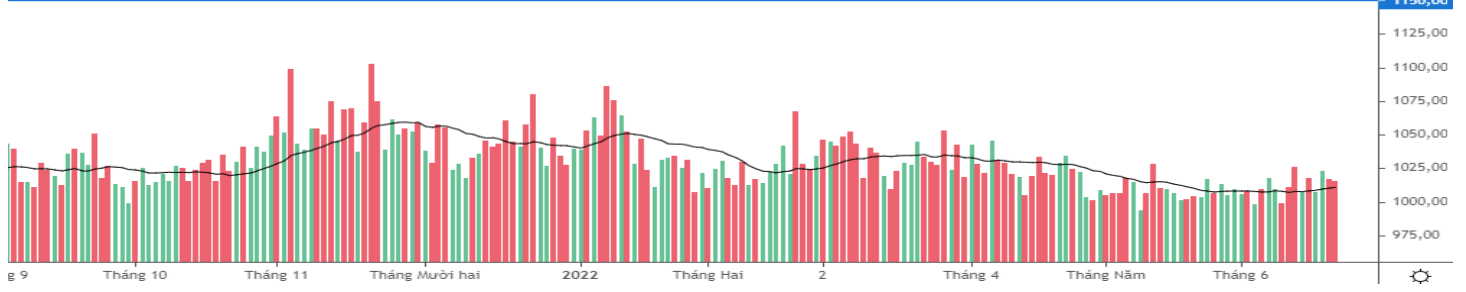
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If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

“Wrestle”

Technical Analyst Recommendations

The market turned into a state of dispute when the indexes gradually approached the bottom in May. However, the liquidity has not improved enough to create credibility for this signal to turn around. Therefore, it is still possible that the market will be supported at the range of 1,150-1,160 points of VN-Index and around 1,205 points of Vn30-Index. Investors can wait for supportive signals of large-cap stocks in the near future to look for short-term trading opportunities. However, it is still necessary to be cautious and maintain a reasonable proportion of stocks because the market has not yet shown a clear bottom-forming signal.



VIETNAM

Time	Event
01/06/2022	PMI announcement
01/06/2022	Effective date of new MSCI portfolio
03/06/2022	Announcing new portfolio of FTSE Vietnam Index ETF Fund
10/06/2022	Announcing new portfolio VNM ETF
16/06/2022	Expiry date of VN30F2206 futures contract
17/06/2022	Restructuring date of new FTSE ETF' và VNM ETF' portfolio
20/06/2022	Effective date of new FTSE ETF' và VNM ETF' portfolio
29/6/2022	Announcement of Vietnam economic data in 1H2022
30/06/2022	Deadline for holding the mandatory Annual General Meeting of Shareholders (AGM)

WORLDWIDE

Time	Country	Event
01/06/2022	Australia	GDP announcement
01/06/2022	Canada	Announcing Overnight rate & BOC rate statement
01/06/2022	US	Publishing JOLTS Job Openings report
03/06/2022	US	Announcing average hourly earnings; Non-Farm employment change and Unemployment rate
07/06/2022	Australia	RBA Rate Statement
09/06/2022	Europe	ECB Rate Statement
10/06/2022	US	CPI and core CPI announcement
10/06/2022	Canada	Announcing Employment change & Unemployment rate
11/06/2022	US	Treasury Currency Report
14/06/2022	US	Announcing PPI m/m
15/06/2022	US	Retail Sales announcement
16/06/2022	US	FOMC Rate Statement
16/06/2022	UK	BoE Rate Statement
16/06/2022	Australia	Announcing Employment change & Unemployment rate
17/06/2022	US	BoJ Rate Statement
20/06/2022	UK & Canada	CPI and core CPI announcement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600
NT2 – Bottom line to surge	April 19 th , 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8 th , 2022	ACCUMALATE – 1 year	155,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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