

Market today: Exploded

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- After being cautious for a long time at the VN-Index's resistance level of 1,220 points, market exploded and successfully surpassed this resistance.
- However, VN-Index has increased rapidly and nearly to the resistance level of 1,240 – 1,250 points, it's expected that this area will face short-term profit-taking pressure.

Week-opening session was in green, following the recovering trend of the previous week. Although market had a cautious movement and struggled against the resistance of 1,220 points, however given a good uptrend, market surpassed the resistance and closed at the highest price range of the day. VN-Index gained 25.02 points (+2.07%) and closed at 1,231.35 points. Liquidity increased with 682 million shares matched on HOSE.

VN30 group also recorded a good performance at the beginning and lasted until the end of the session, with an increase of 1.97%. All 30 names in the group were in green color. Significantly, SSI (+6.8 percent) hit a ceiling gain, followed by HPG (+6%), CTG (+5.5%), BID (+4.6%), VRE (+3,6%) ...

With the strong increase of the general market, most of the industry groups managed to gain and the number of advancers dominated on all 3 exchanges. Steel, Securities, Banking... were today's main support to market. Construction, Residential Real Estate, Industrial Parks, etc., continued to increase in price but their movements slowed down due to the strong increase of the general market. By contrast, only 4 small groups of industries were in the red, namely Non-life Insurance, Forestry and Paper, Automotive & Auto Spares, Medical Equipment and Services.

Foreign investors turned to be net buyers on HOSE with a value of VND 655.4 billion. Notably, SSI (+113.8 billion), STB (+104.6 billion), HPG (+75.9 billion), CTG (+65.4 billion), KBC (+65.3 billion) ... On the other side, DGC (-39.5 billion), TLG (-31.8 billion), FUEVFVND (-22.2 billion), VGC (-15.5 billion), FRT (- 12.3 billion) were the top selling names.

After a long time of being cautious before the VN-Index's resistance level of 1,220 points, market exploded and successfully surpassed this resistance. Liquidity increased compared to previous sessions, showing that the interest of cash flow is increasing. As a result, the market's trend in the coming time may still be in an uptrend and the 1,220 point level will become a support area for the market. However, VN-Index has increased rapidly and nearly to the resistance zone of 1,240 – 1,250 points, it's expected to face the short-term profit-taking pressure. Therefore, investors may consider taking profits on stocks that have risen rapidly to the resistance zone. In the meantime, consider buying cumulatively at stocks that have retreated to the accumulation base recently.

Analyst Pin-board**TCB – 2Q22 review: “Flight to quality”**

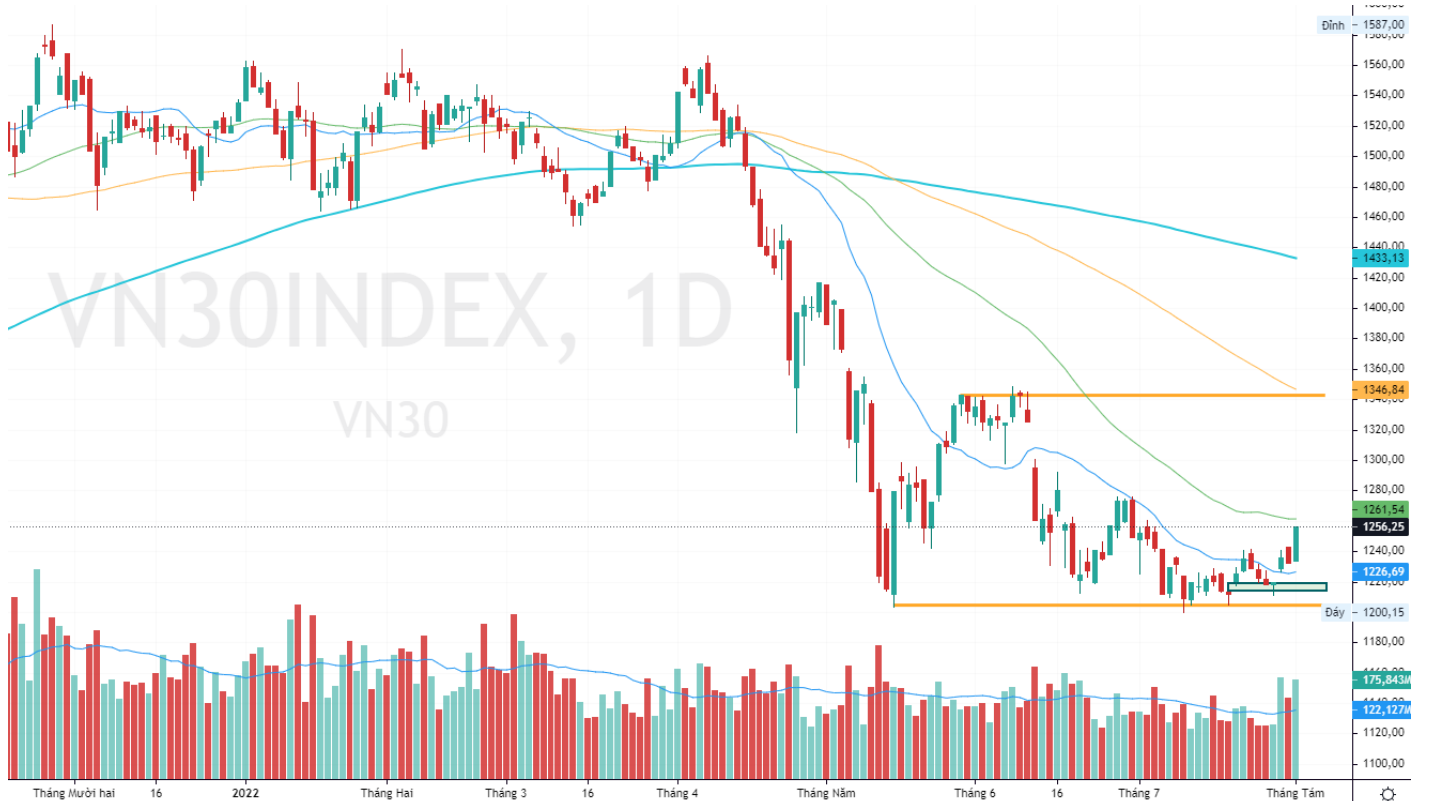
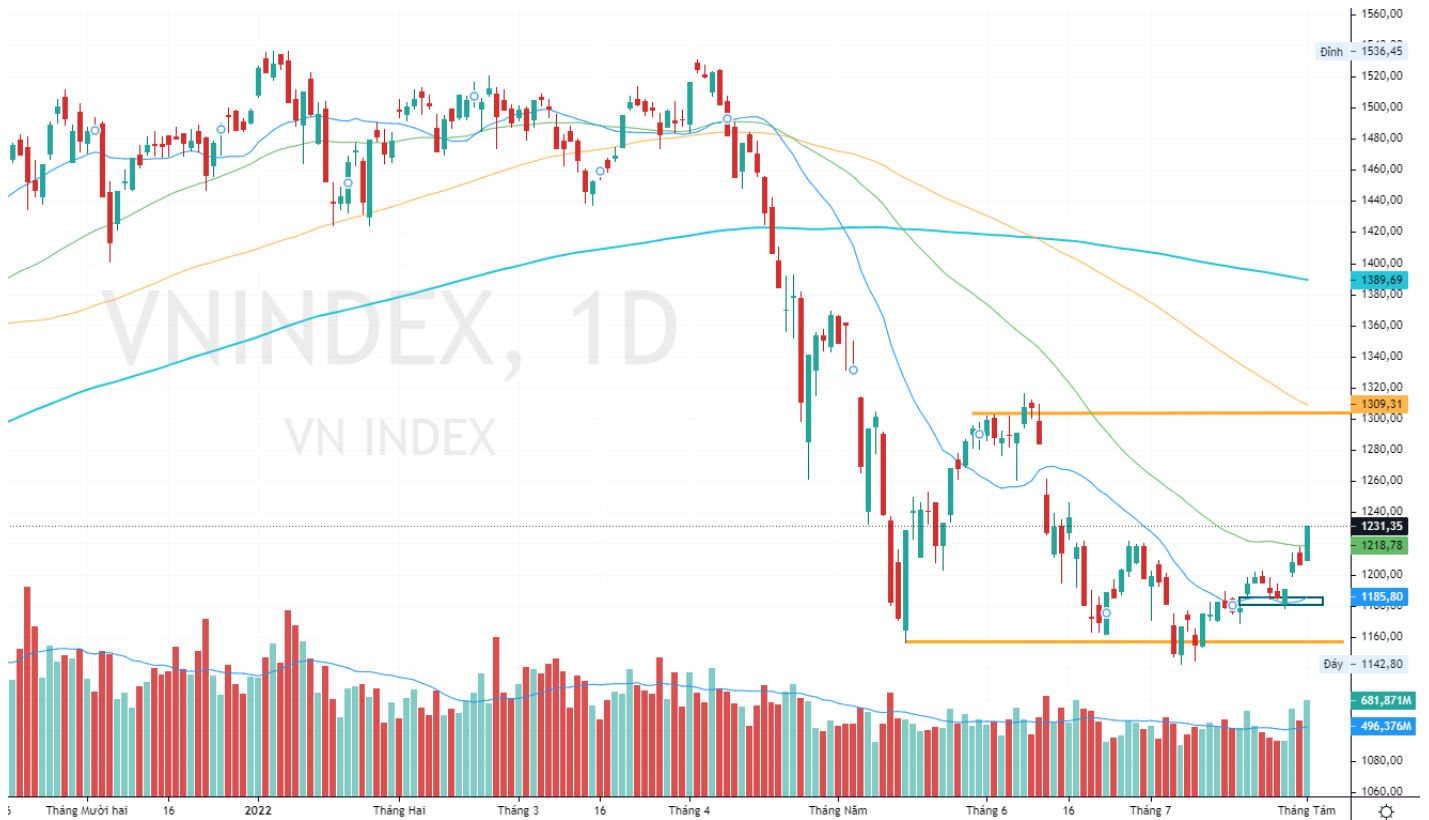
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“Exploded”

Technical Analyst Recommendations

The market officially crossed the SMA50 with a Marubozu pattern and an increase in volume. These positive signals are reinforcing the scenario of continuing to move towards the first target price range of 1,260-1,280 points of VN-Index and 1,270 points of VN30-Index in the near future. However, in the short term, we need to pay attention to the shaking movement at the resistance area of 1,240 points of VN-Index. Investors should actively take profits when the market approaches the resistance zone and consider buying stocks that retreat near the strong support zone.



VIETNAM

Time	Event
01/07/2022	PMI announcement
18/07/2022	Announcement of member change of VN30 and VNFINLEAD Announcement of members' information update of VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/07/2022	Deadline for Q2/2022 financial statements
21/07/2022	Expiry date of VN30F2207 futures contract
29/07/2022	Announcement of Vietnam economic data in 7M2022
30/07/2022	Deadline for publication of Management Report 1H2022

WORLDWIDE

Time	Country	Event
05/07/2022	All	OPEC Meeting
05/07/2022	Australia	RBA Interest Rate Decision
06/07/2022	U.S	PMI announcement
06/07/2022	U.S	JOLTS Job Openings
07/07/2022	U.S	FOMC Meeting Minutes
07/07/2022	U.S	EIA crude oil and natural gas storage
08/07/2022	U.S	Average Hourly Earnings; Non-Farm Employment Change & Unemployment Rate announcement
13/07/2022	U.S	CPI and core CPI in June announcement
14/07/2022	U.S	PPI announcement
15/07/2022	U.S	Retail Sales announcement
15/07/2022	China	Quarterly GDP & Retail sales announcement
20/07/2022	U.K	Retail Sales announcement
21/07/2022	Japan	BoJ Rate Statement
21/07/2022	U.K	Flash PMI manufacturing and Services index
21/07/2022	U.S	EIA crude oil and natural gas storage
22/07/2022	U.S	Flash PMI manufacturing and Services index
28/07/2022	U.S	Fed Interest Rate Decision
28/07/2022	U.S	EIA crude oil and natural gas storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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