

Market today: Failed rising efforts*(Phuong Pham – phuong1.pth@vdsc.com.vn)*

- *Amidst VN-Index started approaching the resistance level of 1,260-1,282 points with the weak demand at high prices, the rising movement from the beginning triggered strong profit-taking pressure.*
- *It's expected that 1,245 points of VN-Index and 1,268 points of VN30-Index will continue to be a good support level in the near future.*

With the positive movement of global stocks, Vietnam stock market also opened up and the main indices all set new highs at the beginning. However, the upward move in the context that the demand at the resistance area was still weak which triggered strong profit-taking pressure and plummeted below the reference level. The low cash flow around the support area of 1,245 points to narrow the VN-Index's drop. VN-Index only dropped 4.43 points (-0.35%) and closed at 1,252.07 points. Liquidity increased strongly with 767.8 million shares matched on HOSE.

VN30 was also under the strong profit taking and stayed below reference level. Red color also dominated with 17 losers and 11 gainers. NVL (-2.3%) was the biggest loser, followed by VNM (-1.9%), VPB (-1.7%), HPG (-1.7%), MBB (-1.5%)... By contrast, GAS (+1.9%), VRE (+1.8%), VIC (+1.5%), STB (+1.2%), VCB (+1.2%) managed to rise.

Market's plunge in the early afternoon also caused many sectors turn to the negative territory. Notable losers today were Electrical Equipment, Securities, Finance, Entertainment, Chemicals, etc. Besides, Banking, Real Estate and Oil & Gas groups also weakened. As a result, the indices of these industries could not maintain their heights and fell slightly. However, Rubber, Consulting Services and Utilities still outperformed.

Foreign investors were slight net buyers on HOSE, worth VND 74.4 billion. The top buying stocks were SSI (+67.7 billion), HDB (+47.6 billion), VND (+47 billion), CTG (+34.9 billion), STB (+33 billion)... On the other hand, VNM and VCI were sold the most with a value of VND 105 billion and VND 73.2 billion, respectively, followed by VHM (-24 billion), HPG (-22.7 billion), VJC (-16.4 billion)...

Amidst VN-Index began to approach the resistance level of 1,260-1,282 points with low demand at high prices, the rising movement from the beginning triggered the strong profit-taking pressure. The index dropped quickly to support 1,245 points, but here also recorded an attempt to maintain the uptrend of cash flow and helped the indexes narrow its drop in the end. Besides, liquidity increased strongly from the simultaneous profit-taking of many industry groups. This has not given a clear signal about the end of the general market's rally. It's expected that the threshold of 1,245 points of VN-Index and 1,268 points of VN30-Index will continue to be a good support level in the near future. Therefore, investors could wait to buy and accumulate at stocks that retreat to the base price or strong support level. However, investors should also consider taking profit when the stock rises quickly to the resistance area.

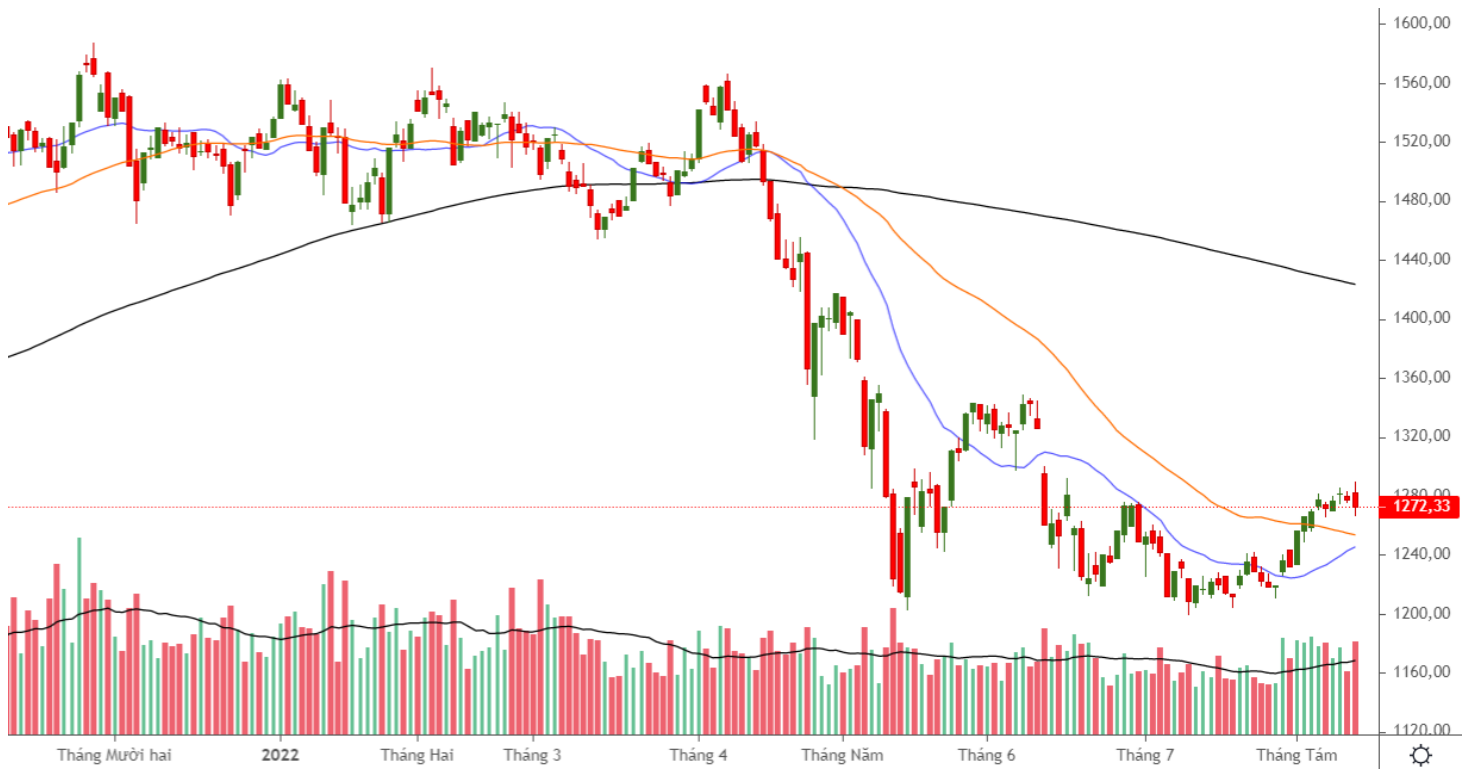
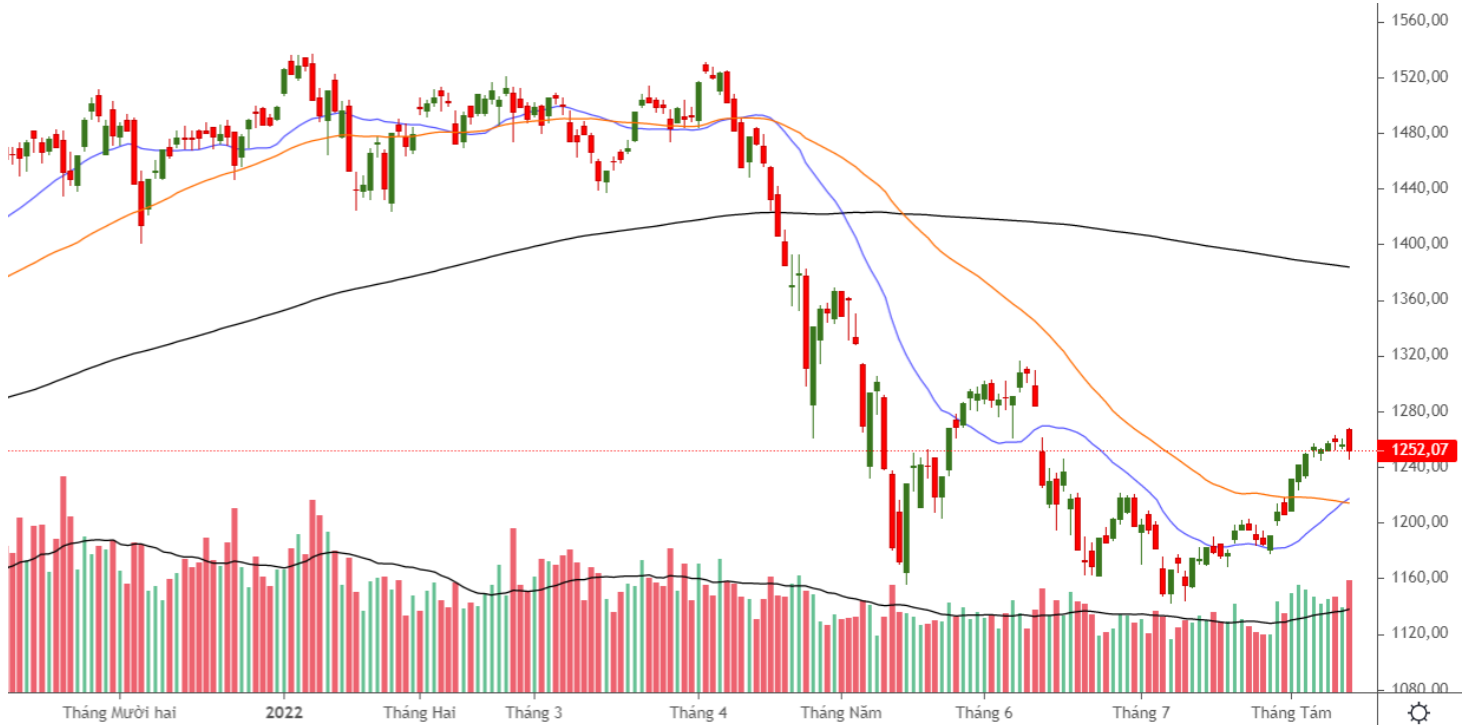
Analyst Pin-board**PPC – Turning a loss from profit in 3Q2022***(Thao Nguyen – thao.nn@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

“Failed rising efforts”

Technical Analyst Recommendations

The stock market gained unsuccessfully and could not avoid a correction after the signal of decreasing demand in the previous session. However, the cash flow seem to increase when the VN-Index retreated to the support area of 1,245 points and the area of 1,266 points for the VN30-Index. It is expected that the market will continue to be supported near this support area and gradually recover. Therefore, investors can still consider buying and accumulating stocks that are moving back to the base price or strong support area.



VIETNAM

Time	Event
01/08/2022	PMI announcement
01/08/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND take effect
12/08/2022	Annoucement of MSCI' portfolio
14/08/2022	Deadline for publication of semi-annual audited financial statements 2022
18/08/2022	Expiry date of VN30F2208 futures contract
29/08/2022	Deadline for publication of semi-annual audited financial statements 2022 (If Financial statements of the parent company/consolidation/general)
29/08/2022	Announcement of Vietnam economic data in 8M2022
29/08/2022	Announcement of Vietnam economic data in 8M2022

WORLDWIDE

Time	Country	Event
02/08/2022	U.S	JOLTS Job Openings
03/08/2022	Many	OPEC-JMMC Meeting
03/08/2022	U.S	EIA crude oil Inventories
04/08/2022	U.S	Natural gas storage
04/08/2022	Europe	ECB Economic Bulletin
05/08/2022	U.S	Unemployment Rate
10/08/2022	U.S	Core CPI announcement & EIA crude oil Inventories
11/08/2022	U.S	Natural gas storage
11/08/2022	China	Inflation Rate & Retail Sales announcement
12/08/2022	U.K	GDP announcement
17/08/2022	U.S	EIA crude oil Inventories
18/08/2022	U.S	FOMC Meeting Minutes
18/08/2022	Europe	Inflation Rate announcement
18/08/2022	U.K	EIA crude oil Inventories
19/08/2022	U.K	Retail Sales announcement
19/08/2022	Japan	Inflation Rate announcement
22/08/2022	China	Loan Prime Rate
24/08/2022	U.S	EIA crude oil Inventories
25/08/2022	U.S	Prelim GDP q/q
25/08/2022	U.S	EIA crude oil Inventories
25-27/08/2022	All	Jackson Hole Symposium

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT
Lam Nguyen
Head of Research

lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

- Market Strategy
- Industrial Park

Vu Tran
Senior Manager

vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)

- O&G
- Fertilizer

Tam Pham
Manager

tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)

- Bank
- Insurance

Tung Do
Manager

tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)

- Retails
- Aviation
- Logistics
- Market Strategy

An Nguyen
Senior Analyst

an.ntn@vdsc.com.vn
+ 84 28 6299 2006 (1541)

- Food & Beverage
- Automotive & Spare parts

Anh Tran
Senior Analyst

anh.tk@vdsc.com.vn
+ 84 28 6299 2006 (1544)

- Market Strategy
- Residential RE
- Construction

Loan Nguyen
Analyst

loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)

- Textile
- Fishery
- F&B

Thanh Nguyen
Analyst

thanh.nn@vdsc.com.vn
+ 84 28 6299 2006 (1535)

- Bank
- Insurance
- Securities

Thao Nguyen
Analyst

thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)

- Utilities
- Sea ports
- Logistics

Ha Tran
Assistant

ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Hung Le
Analyst

hung.ltq@vdsc.com.vn
+ 84 28 6299 2006 (1546)

- Industrial RE
- Market Strategy

Bernard Lapointe
Senior Consultant

bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha My Tran
Senior Consultant

my.tth@vdsc.com.vn
+ 84 28 6299 2006

- Macroeconomics

Quan Cao
Analyst

quan.cn@vdsc.com.vn
+ 84 28 6299 2006 (2223)

- Technology

Trang Tran
Assistant

trang.tnt@vdsc.com.vn
+ 84 28 6299 2006 (1522)

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