

Market today: Upsurge

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- The market kept an upward position after shaking before the resistance area and successfully closed above the highest level in the last 2 months.
- Profit-taking pressure has weakened when VN-Index goes deep into the resistance zone of 1,260-1,282 point
- The market is expected to remain gradual uptrend in the upcoming time.

The market opened a new session with a positive move. Profit-taking pressure cooled down and boosted the VN-Index rally throughout the session. Hence, the demand was also widening the index's gain at the end of the day. VN-Index earned 11.87 points (+0.94%) and closed at 1,274.2 points. Liquidity improved, with 585.6 million shares matched on HOSE.

Similarly, VN30-Index also gained 1%, with green swallowing most of the stocks. The most prominent name was BID with a gain of 4.6%, followed by HDB (+3.5%), MWG (+3.2%), CTG (+2.8%), FPT (+2.8%) ... In the group, there were only 4 losers: SSI (-0.6%), VNM (-0.6%), BVH (-0.5%) and GAS (-0.3%).

Despite the divergent movement of the general market, not only did the number of industry groups increase in price overwhelmingly but stronger gain than that of the bearish group. The thriving banking group actively supported the market during most of the session. Besides, cash flow also poured into Retail, Information Technology, Agriculture - Forestry - Fisheries, Rubber, Electricity, etc. In contrast, Real Estate and Oil and Gas groups fell into a state of slight struggle. Meanwhile, the Securities group became cautious and traded poorly.

Foreign investors continued to be net buyers of HOSE, with VND 65.2 billion. Notably, HPG with a value of 184.1 billion, followed by HDB (+62.4 billion), CTG (+50.7 billion), NVL (+35 billion), SHB (+29.8 billion) ... On the contrary, they were net sellers at VNM (-114.7 billion), SSI (-39.5 billion), VJC (-25 billion), KBC (-24.1 billion), STB (-22.6 billion) ...

The market rebounded after shaking before the resistance area and successfully closed above the highest level in the past 2 months. The liquidity was not outstanding but was above the 20-session average, showing a stable cash flow. Profit-taking pressure cooled down when VN-Index went deep into the resistance zone of 1,260-1,282 points. Positive sentiment also spread and pushed to improve technical charts of many industry groups such as Retail, Electricity and Technology today. With this move, the market will likely continue its upward trend. Therefore, investors can expect market rallies and buy stocks which good accumulation background and attract cash flow.

Analyst Pin-board

Trade growth weakened in Jul 2022

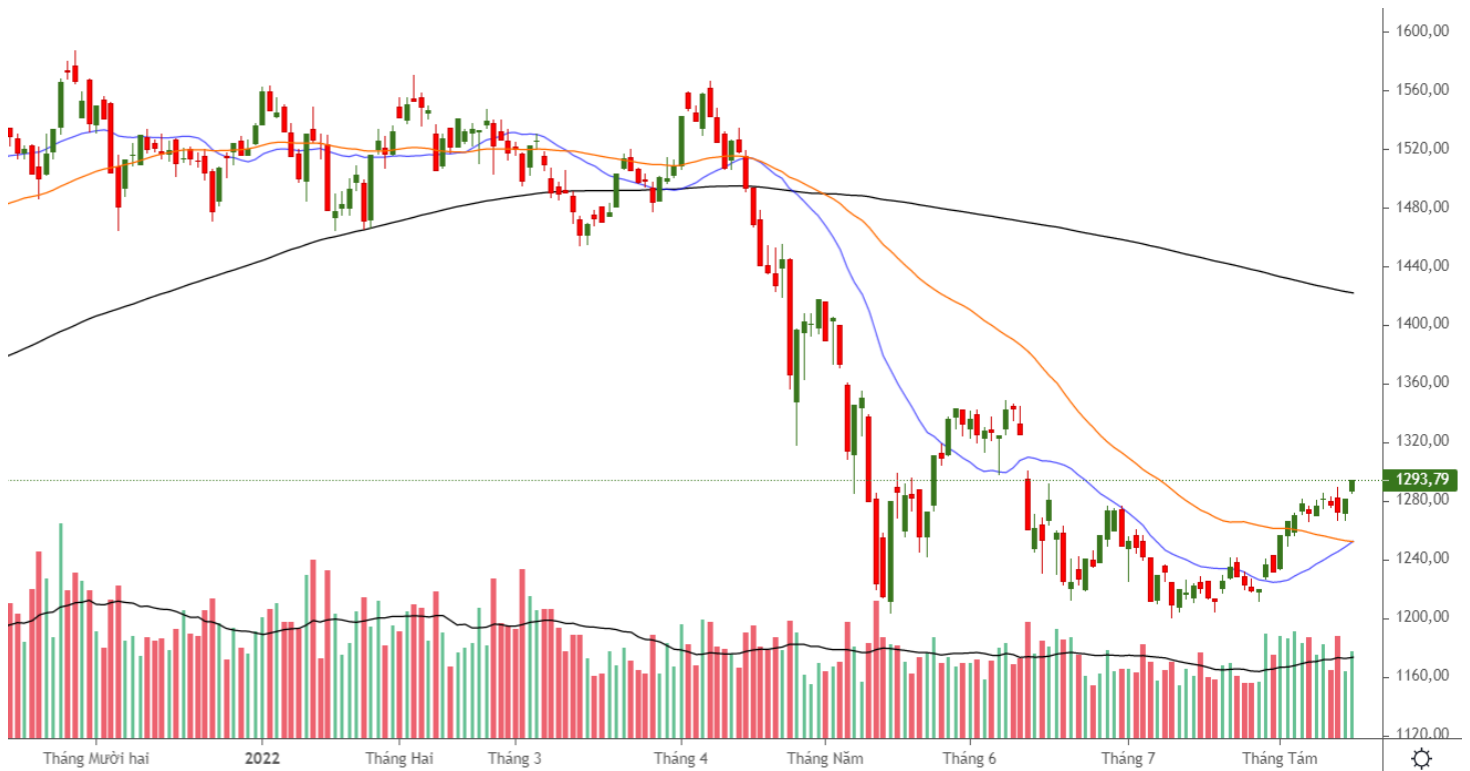
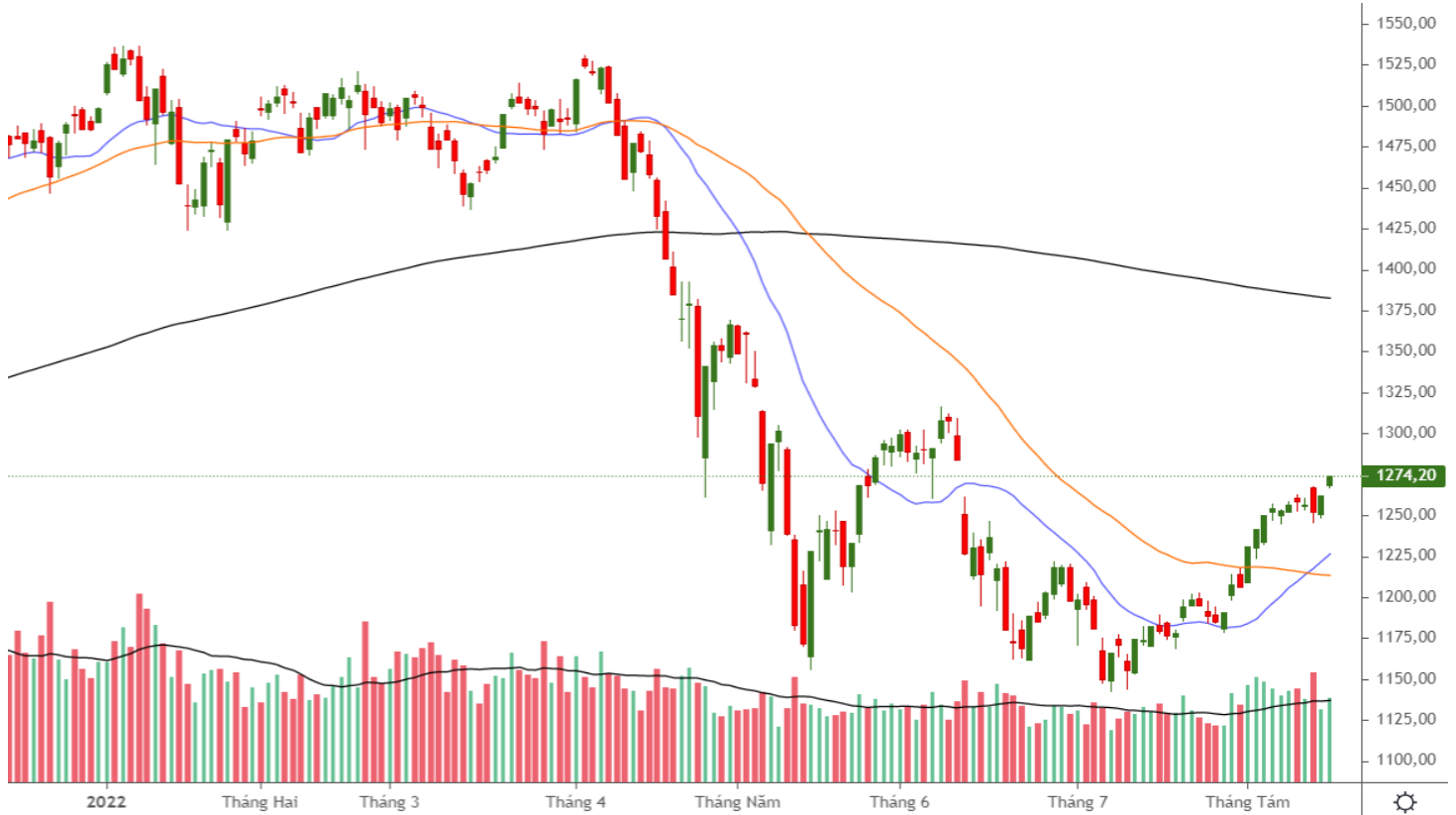
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“Upsurge”

Technical Analyst Recommendations

After the support signal in the previous session, the market continued its upward journey. Although the demand for high prices was not high, the market still maintained the high price range. This shows that the market's movements are still trying to move up. It is expected that VN-Index will gradually approach and test the resistance area of 1,285 points in the near future. Therefore, investors can still expect on the uptrend of the market and wait for a good price zone to take profits.



VIETNAM

Time	Event
01/08/2022	PMI announcement
01/08/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND take effect
12/08/2022	Announcement of MSCI' portfolio
14/08/2022	Deadline for publication of semi-annual audited financial statements 2022
18/08/2022	Expiry date of VN30F2208 futures contract
29/08/2022	Deadline for publication of semi-annual audited financial statements 2022 (If Financial statements of the parent company/consolidation/general)
29/08/2022	Announcement of Vietnam economic data in 8M2022
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WORLDWIDE

Time	Country	Event
02/08/2022	U.S	JOLTS Job Openings
03/08/2022	Many	OPEC-JMMC Meeting
03/08/2022	U.S	EIA crude oil Inventories
04/08/2022	U.S	Natural gas storage
04/08/2022	Europe	ECB Economic Bulletin
05/08/2022	U.S	Unemployment Rate
10/08/2022	U.S	Core CPI announcement & EIA crude oil Inventories
11/08/2022	U.S	Natural gas storage
11/08/2022	China	Inflation Rate & Retail Sales announcement
12/08/2022	U.K	GDP announcement
17/08/2022	U.S	EIA crude oil Inventories
18/08/2022	U.S	FOMC Meeting Minutes
18/08/2022	Europe	Inflation Rate announcement
18/08/2022	U.K	EIA crude oil Inventories
19/08/2022	U.K	Retail Sales announcement
19/08/2022	Japan	Inflation Rate announcement
22/08/2022	China	Loan Prime Rate
24/08/2022	U.S	EIA crude oil Inventories
25/08/2022	U.S	Prelim GDP q/q
25/08/2022	U.S	EIA crude oil Inventories
25-27/08/2022	All	Jackson Hole Symposium

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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