

SEPTEMBER

26

THURSDAY

**“Pressure from
the 1,300
points”**

6PM CALL

Market today: Pressure from the 1,300 points

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- The market continued to increase but it was under pressure from the psychological resistance zone of 1,300 points.
- It is possible that the market's growth will temporarily slow down and there may be an adjustment in the next trading session to retest the support cash flow at the 1,285 point area.

The market continued to increase when it entered the new trading session and crossed the threshold of 1,290 points. Although there was a cooling down and hesitation above this threshold, the market continued to break out in the afternoon session thanks to the positive performance of Banking group. However, the market was still under pressure to retreat when it approached the 1,300 points zone. VN-Index increased by 4.01 points (+0.31%), closing at 1,291.49 points. Matching liquidity decreased with 889.8 million shares matched on HOSE.

VN30-Index increased by 6.78 points (+0.5%), closing at 1,350.85 points. In the group, there were 18 gainers such as TPB (+6.7%), HDB (+3.9%), SSB (+2.1%), SHB (+1.9%), VNM (+1.6%) ... On the contrary, there were 9 losers, namely ACB (-0.8%), BCM (-0.7%), HPG (-0.6%), MWG (-0.6%), FPT (-0.4%)...

Although the market continued to increase, the differentiation was more evident with stock groups increasing and decreasing alternately. Banking group still stood out, this group had a positive impact on the market's performance. However, Retail, Steel, and Technology groups had slight adjustments.

Foreign investors turned to be net buyers on HOSE, with a value of 960.3 billion VND. They bought a lot at TPB (+126.6 billion), VNM (+115.1 billion), VHM (+106 billion), HDB (+105.1 billion), VCI (+85.5 billion) ... They sold strongly at HPG (-68.5 billion), VPB (-47.1 billion), POW (-15.6 billion), SCS (-15 billion), MSB (-15 billion)...

The market continued to increase but it was under pressure from the psychological resistance zone of 1,300 points. Liquidity decreased compared to the previous session but remained high, indicating a strong dispute between supply and demand when the market increased. With the cautious Shooting Star candlestick signal, it is likely that the market's growth will temporarily slow down and there may be an adjustment in the next trading session to retest the support cash flow at the 1,285 point zone. Therefore, investors need to slow down and observe the supply and demand developments to reassess the market status. Temporarily, it is still necessary to consider this recovery to restructure the portfolio to minimize risks.

Analyst Pin-board

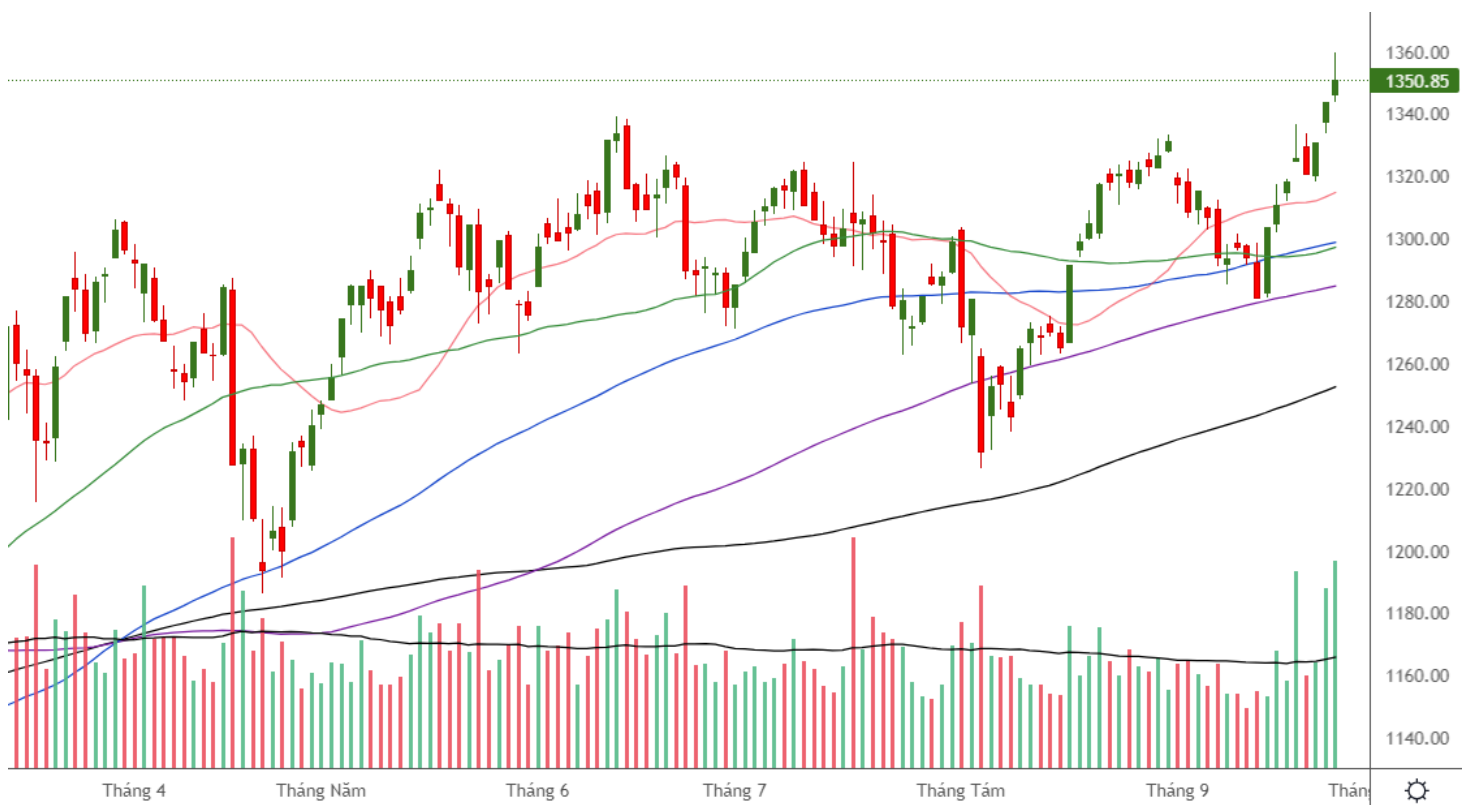
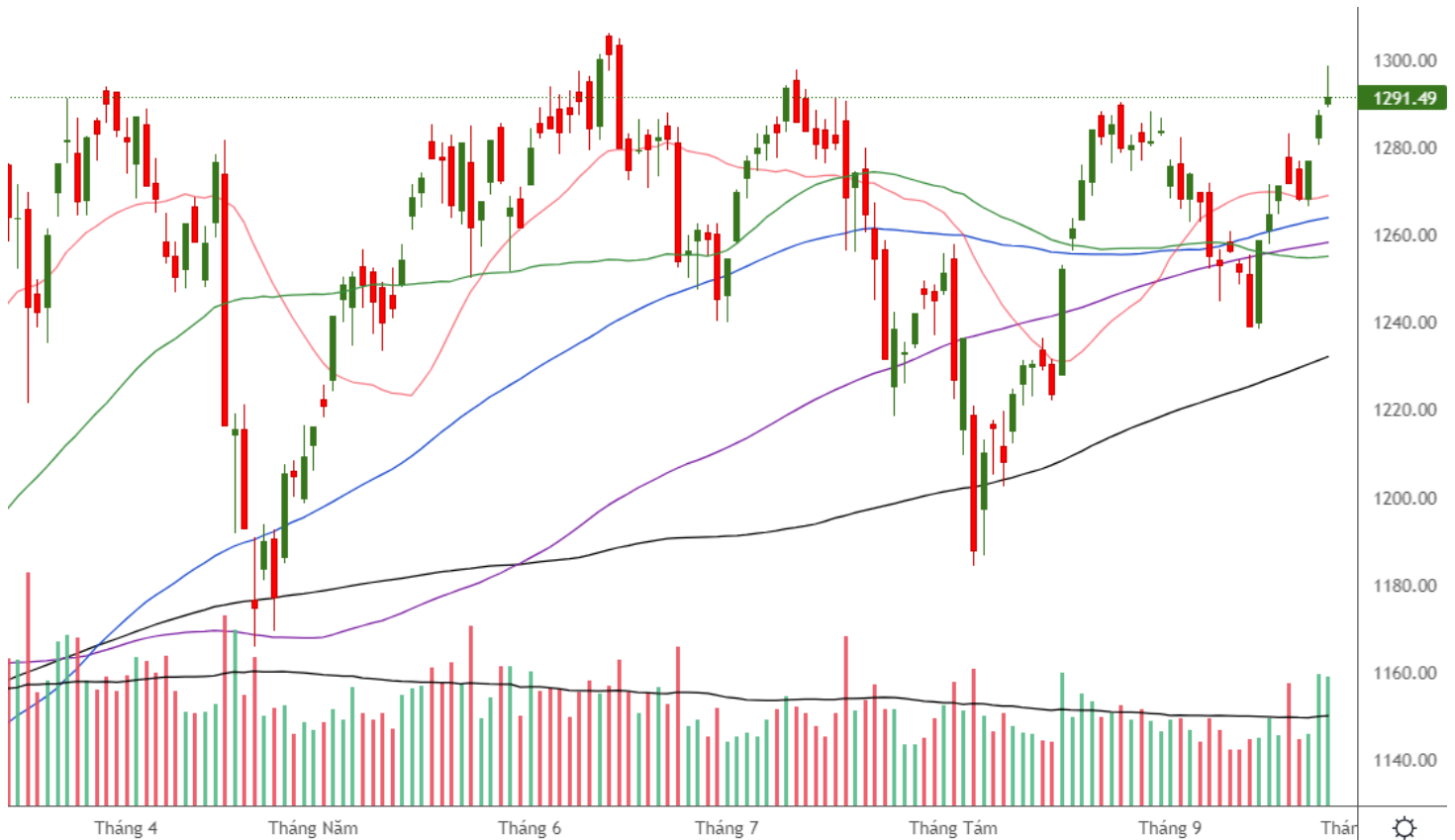
Social Housing Project 2021 – 2030: Expectations for positive changes in the next stage

(Giao Nguyen – giao.ntq@vdsc.com.vn)

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Technical Analyst Recommendations

The market continued to increase but was under pressure from the psychological resistance of 1,300 points. With the cautious Shooting Star candlestick signal, it is possible that the market's uptrend will temporarily slow down and there may be a correction in the next trading session to retest the support cash flow at the 1,285 point area. Therefore, investors need to slow down and observe the supply and demand developments to reassess the market status. Investors still need to consider this recovery to restructure the portfolio to minimize risks.



VIETNAM

Date	Events
02/09/2024	Restructuring Ishare MSCI ETF' Portfolio
04/09/2024	Publication of PMI (Purchasing Managers Index)
06/09/2024	Announcement of new FTSE' portfolio
13/09/2024	Announcement of new Vaneck' portfolio
19/09/2024	Expiry date of VN30F2409 futures contract
20/09/2024	Restructuring the portfolio of Vaneck and FTSE
27/09/2024	Announcement of Vietnam's economic data September

WORLDWIDE

Date	Countries	Events
02/09/2024	EU	Final Manufacturing PMI
03/09/2024	U.S	Final Manufacturing PMI
05/09/2024	U.S	Natural Gas Storage
05/09/2024	U.S	Crude Oil Inventories
06/09/2024	U.S	Unemployment Rate
11/09/2024	U.S	Crude Oil Inventories
12/09/2024	U.S	Federal Budget Balance
12/09/2024	U.S	Natural Gas Storage
12/09/2024	U.S	PPI m/m
12/09/2024	EU	ECB Press Conference
13/09/2024	EU	Industrial Production m/m
17/09/2024	U.S	Retail Sales m/m
17/09/2024	U.S	Industrial Production m/m
18/09/2024	U.S	Crude Oil Inventories
19/09/2024	U.S	Federal Funds Rate
19/09/2024	U.S	Natural Gas Storage
19/09/2024	U.S	FOMC Statement
20/09/2024	China	Retail Sales y/y
20/09/2024	China	Industrial Production y/y
25/09/2024	U.S	Crude Oil Inventories
26/09/2024	U.S	Natural Gas Storage
26/09/2024	U.S	Final GDP q/q
27/09/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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