

Market today: Low liquidity

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market was constantly supported at 1,162 points of the VN-Index and recovered with the Marubozu candle covering the range of the previous candle. This is a pretty good support candle for the market in the current situation.
- However, the liquidity dropped compared to the previous session, showing that the cash flow is insufficient, which has reduced the reliability of the current reversal signal.
- It is expected that the market's recovery will temporarily slow down and need to explore supply and demand at the area around 1,190 points of the VN-Index.

Although there was a cautious signal in the previous session, VN-Index was constantly supported at 1,162 points at the beginning of the session and gradually recovered. After exploring the reference zone in the morning, the market had a positive movement when entering the afternoon session and gradually soared. VN-Index gained 19.61 points (+1.68%) and closed at 1,188.88 points. Liquidity decreased compared to the previous session, with 380.4 million shares matched on HOSE.

VN30 group suffered a similar situation, although it moved slower than the general market and increased by 1.08%. In the group, there were 20 advancers and 9 decliners. POW (+6.9%) and CTG (+7%) stood out with a ceiling gain, followed by GAS (+5%), SSI (+4.5%), GVR (+4.1%) ... On the other side, there were 5 losers over 1%, namely VHM (-2.5%), SAB (-1.7%), VRE (-1.6%), VIC (-1.1%) and KDH (-1%).

Although the trading liquidity was still low, the price increase was widespread with gainers quite overwhelmingly on the market. Almost all industry groups closed in green. Banking, Securities, and Real Estate build the rising momentum for the market. Besides, there was a strong return of Power, Fisheries, Oil and Gas Groups ... after a deep dive session.

Foreign investors continued to be net buyers of HOSE with VND 353.72 billion, notably, MWG (+117.8 billion), STB (+82.2 billion), CTG (+68.2 billion), GAS (+56.3 billion), PVD (+20.4 billion) ... On the net selling side, they focused on NVL (-35.8 billion), VND (-30.1 billion), DPM (-28 billion), FPT (-23.1 billion), VIC (-17.8 billion) ...

The market continued to be supported at 1,162 points of VN-Index and recovered with the Marubozu candle covering the previous candle's range. This is a pretty good support candle for the market in the current situation. However, the liquidity decreased compared to the previous session, showing that the money flow is inadequate, which has reduced the reliability of the current reversal signal. Besides, the rise of the Mid-cap group along with the slowdown and divergence of the Large-cap group, led to the recovery uncertainty. It is expected that the market's resurgence will temporarily slow down and need to explore supply and demand in the area around 1,190 points of the VN-Index. Therefore, investors still need to maintain a reasonable proportion of stocks because of the unclear bottom-making signal. At the same time, take advantage of the uptrend to lower the proportion of weakening stocks.

Analyst Pin-board

NKG – Domestic market to lead sales in 2H2022

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If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

“Low liquidity”

Technical Analyst Recommendations

The market ended the session with the Marubozu candlestick pattern, showing the overwhelming demand. However, low liquidity has reduced the reliability of this reversal signal. Besides, the rise of the Mid-cap group along with the slowdown and differentiation of the Large-cap group also makes the recovery uncertain. Therefore, it is likely that the market needs to retest the support signal at 1,175-1,190 points of VN-Index and 1,230-1,240 points of VN30-Index. Therefore, investors still need to maintain a reasonable proportion of stocks because the market has not yet shown a clear bottom-forming signal. At the same time, take advantage of the uptrend to lower the proportion of stocks that might fall back to weakened state soon.



VIETNAM

Time	Event
01/06/2022	PMI announcement
01/06/2022	Effective date of new MSCI portfolio
03/06/2022	Announcing new portfolio of FTSE Vietnam Index ETF Fund
10/06/2022	Announcing new portfolio VNM ETF
16/06/2022	Expiry date of VN30F2206 futures contract
17/06/2022	Restructuring date of new FTSE ETF' và VNM ETF' portfolio
20/06/2022	Effective date of new FTSE ETF' và VNM ETF' portfolio
29/6/2022	Announcement of Vietnam economic data in 1H2022
30/06/2022	Deadline for holding the mandatory Annual General Meeting of Shareholders (AGM)

WORLDWIDE

Time	Country	Event
01/06/2022	Australia	GDP announcement
01/06/2022	Canada	Announcing Overnight rate & BOC rate statement
01/06/2022	US	Publishing JOLTS Job Openings report
03/06/2022	US	Announcing average hourly earnings; Non-Farm employment change and Unemployment rate
07/06/2022	Australia	RBA Rate Statement
09/06/2022	Europe	ECB Rate Statement
10/06/2022	US	CPI and core CPI announcement
10/06/2022	Canada	Announcing Employment change & Unemployment rate
11/06/2022	US	Treasury Currency Report
14/06/2022	US	Announcing PPI m/m
15/06/2022	US	Retail Sales announcement
16/06/2022	US	FOMC Rate Statement
16/06/2022	UK	BoE Rate Statement
16/06/2022	Australia	Announcing Employment change & Unemployment rate
17/06/2022	US	BoJ Rate Statement
20/06/2022	UK & Canada	CPI and core CPI announcement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600
NT2 – Bottom line to surge	April 19 th , 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8 th , 2022	ACCUMALATE – 1 year	155,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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