

Market today: Retreated

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- Liquidity also skyrocketed, showing that selling pressure is increasing, threatening the general market's recovery.
- It's expected that VN-Index will continue in the short-term weakness and retest supply and demand at the support area near 1,160 points.

From the beginning, today's market gained slightly above the psychological level of 1,200 points; however, the cautious sentiment also quickly appeared and making the index gradually weaken. Despite efforts to recover, VN-Index continued to retreat from the resistance area of 1,200 points. Selling pressure also increased at the end, causing the drop to expand continuously. VN-Index dropped 14.24 points (-1.19%) and closed at 1,181.29 points. Liquidity increased sharply compared to yesterday, with 559.5 million shares matched on HOSE.

VN30 group was strongly diverged, causing the performance of this group somewhat less negative than the general market. VN30-Index dropped 6.32 points (-0.51%) with 20 losers and 10 gainers. MSN led the decline with a drop of 5.3%, followed by GAS (-5.2%), PNJ (-4.2%), POW (-3.7%), GVR (-3.6%)... On the other hand, TCB (+3.9%), BID (+3.6%), MBB (+3.5%), STB (+3.1%), CTG (+1.5%) maintained a positive gain.

Market continued to be strongly diverged when most of the industry groups were under strong selling pressure, while Banking group witnessed another prosperous session. Fisheries, Chemicals, Retail, Transport and Utilities were the highlight of selling groups today. In addition, Real Estate group underperformed. Securities group, despite having a good gain at the beginning, quickly cooled down.

Foreign investors continued to be net sellers for the third consecutive session on HOSE, worth VND 268.6 billion. Notably, VHM (-76.8 billion), followed by VCB (-46.9 billion), MSN (-36.4 billion), BID (-23.7 billion), NVL (-23 billion). Meanwhile, VNM (+32 billion), VHC (+27.7 billion), FUESSVFL (+21.4 billion), STB (+21.3 billion), CTG (+18.7 billion) were the top buying names.

Following the cautious movement at the psychological level of 1,200 points, VN-Index could not successfully conquer this resistance level. Despite the efforts of the Banking group, cash flow continued to outflows from weak sector in high price ranges such as Fisheries, Chemicals, Transport and Electricity. Liquidity also skyrocketed, showing that selling pressure is increasing, threatening the general market's chances of recovery. It's expected that VN-Index will continue in short-term weakness and retest supply and demand at the support area near 1,160 points. Therefore, investors should limit buying on a large scale and need to act defensively against risks from the resistance zone, such as taking advantage of the recovery momentum (if any).

Analyst Pin-board

HVN - The Plan of Substantial Net Loss Poses a High Delisting Risk

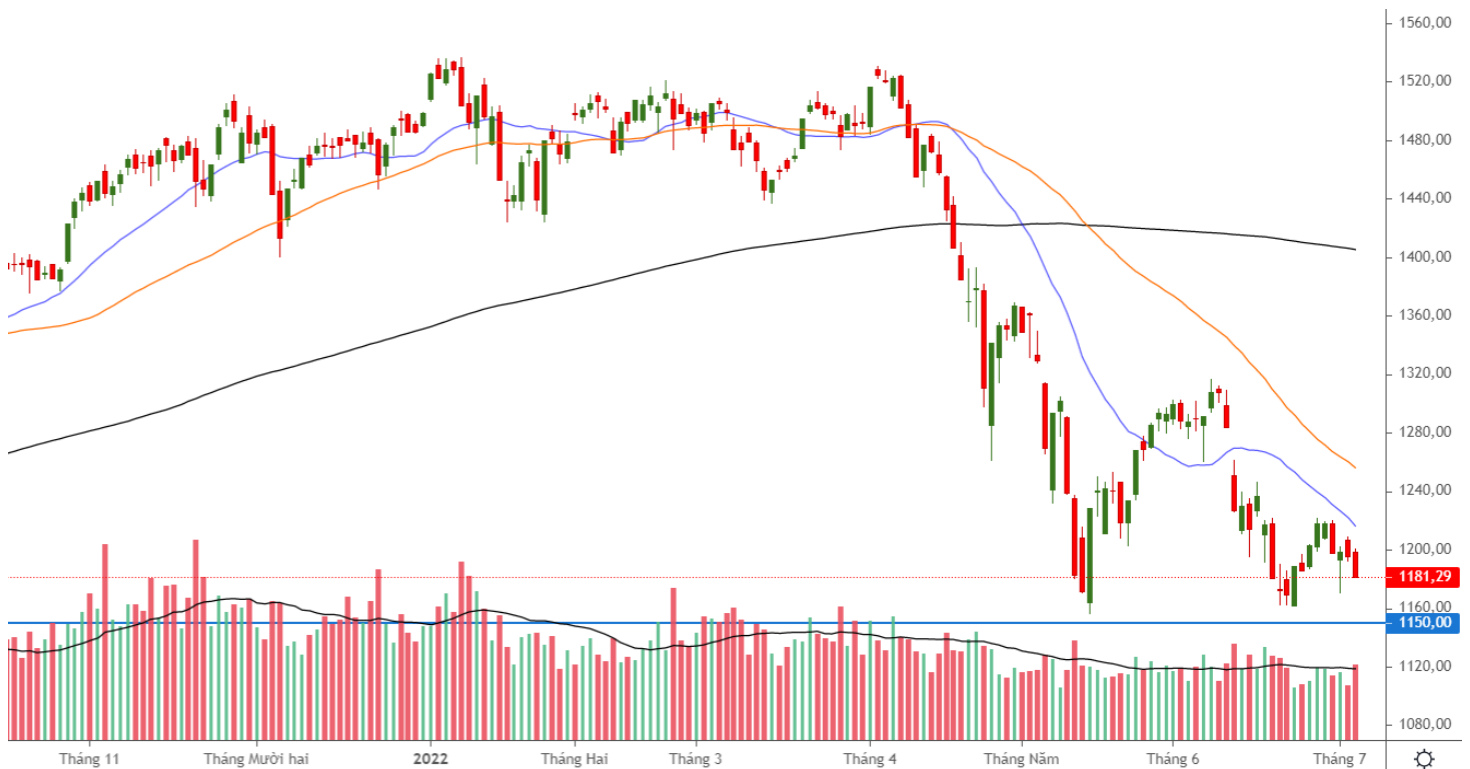
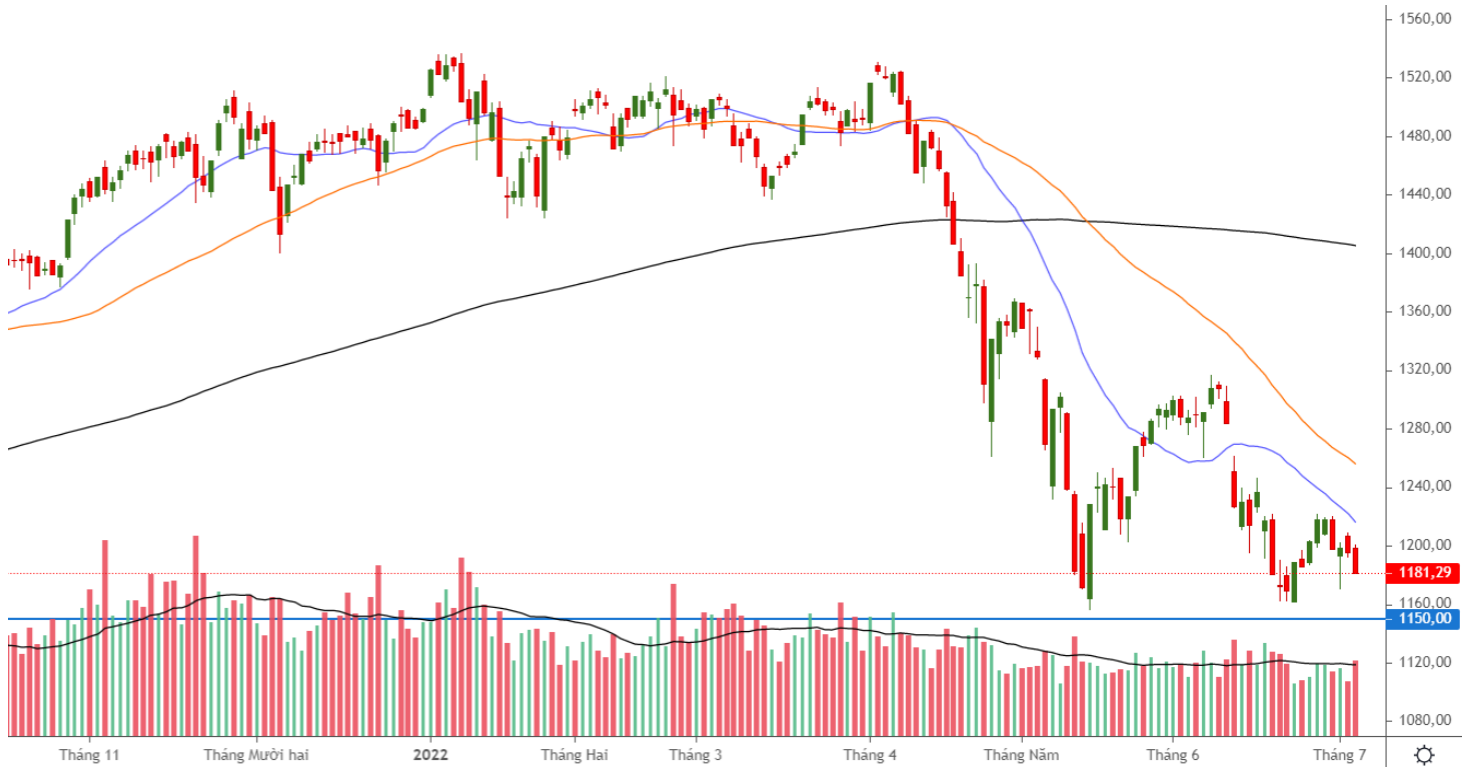
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“Retreated”

Technical Analyst Recommendations

After the weak demand signal at the resistance zone, the stock market continued to retreat despite the support from banking stocks. As selling pressure is increasing, it is likely that VN-Index will continue to weaken in the short run and retest supply and demand at the support area of 1,160 points. Therefore, investors still need to be cautious, limit buying and act defensively against the risk of weakening from the resistance zone.



VIETNAM

| Time | Event |
|-------------------|--|
| 01/07/2022 | PMI announcement |
| 18/07/2022 | Announcement of member change of VN30 and VNFINLEAD Announcement of members' information update of VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND |
| 20/07/2022 | Deadline for Q2/2022 financial statements |
| 21/07/2022 | Expiry date of VN30F2207 futures contract |
| 29/07/2022 | Announcement of Vietnam economic data in 7M2022 |
| 30/07/2022 | Deadline for publication of Management Report 1H2022 |

WORLDWIDE

| Time | Country | Event |
|------------|------------|--|
| 05/07/2022 | All | OPEC Meeting |
| 05/07/2022 | Australia | RBA Interest Rate Decision |
| 06/07/2022 | U.S | PMI announcement |
| 06/07/2022 | U.S | JOLTS Job Openings |
| 07/07/2022 | U.S | FOMC Meeting Minutes |
| 07/07/2022 | U.S | EIA crude oil and natural gas storage |
| 08/07/2022 | U.S | Average Hourly Earnings; Non-Farm Employment Change & Unemployment Rate announcement |
| 13/07/2022 | U.S | CPI and core CPI in June announcement |
| 14/07/2022 | U.S | PPI announcement |
| 15/07/2022 | U.S | Retail Sales announcement |
| 15/07/2022 | China | Quarterly GDP & Retail sales announcement |
| 20/07/2022 | U.K | Retail Sales announcement |
| 21/07/2022 | Japan | BoJ Rate Statement |
| 21/07/2022 | U.K | Flash PMI manufacturing and Services index |
| 21/07/2022 | U.S | EIA crude oil and natural gas storage |
| 22/07/2022 | U.S | Flash PMI manufacturing and Services index |
| 28/07/2022 | U.S | Fed Interest Rate Decision |
| 28/07/2022 | U.S | EIA crude oil and natural gas storage |

RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|--|-------------------------------|---------------------|--------------|
| VNM - Growth momentum comes from subsidiaries | July 1 st , 2022 | BUY – 1 year | 83,500 |
| REE – Attractive story from the Thuong Kon Tum Plant | June 14 th , 2022 | NEUTRAL – 1 year | 90,700 |
| FPT – Sustaining Healthy Growth | June 9 th , 2022 | ACCUMULATE – 1 year | 133,200 |
| VHC – Favorable supply-demand to lead strong earnings growth | June 9 th , 2022 | ACCUMULATE – 1 year | 114,600 |
| NT2 – Bottom line to surge | April 19 th , 2022 | BUY – 1 year | 29,200 |

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0,20% | 0% - 0,20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0%- 0,5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0,6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0,6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0,6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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