

MARKET REPORT

Index	VN-Index	VN30-Index	HN-Index
12/11/2013	497,65	555,11	63,85
Change (%)	-0,68%	-0,75%	-0,33%

SUMMARY:

- ❑ **Liquidity jumped strongly, VNIndex lost level of 500 again**
- ❑ **Now, the 490-495 band is still strong support for VNindex while HNIndex just make a small correction after getting over 64 points.**

Indices went down together. VNIndex decrease by -0.68% to 479,65 points, VN30 decreased by -0,75% to 555,11 points, HNIndex broke uptrend, down to 63.85 points (-0.33%).

Liquidity continued to jump strongly in both markets HSX floor had 118.8 million units exchanged (+35.6%), valued 1352 VND billion (+44.4%). This number on HNX was 62.9 million units (+44%), valued 429.8 VND billion (+30%). According to put-through deals, VHC was the biggest deal today with almost 1 million units exchanged.

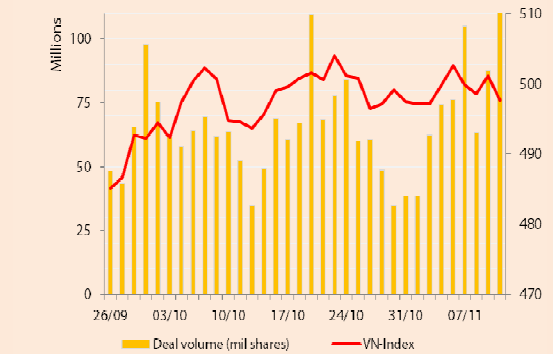
Bluechips simultaneously decreased, pulled VNIndex down to below 500 level again. After a see-saw trading time in morning, VNIndex dropped to red zone due to taking profit pressure in afternoon and then closed nearly the lowest point. In trading session today, except VNM and VIC kept unchanged the other blueships lost such as MSN, GAS, VCB. Stocks in VN30 were in the same situation as VNIndex with 20 losers, 5 unchanged and only 5 gainers. Typically Real estate stocks decreased most, contrast to its strong increase in yesterday. Today was the first net selling session by foreigners from beginning of this month.

HNIndex decreased after two consecutive rally days. HNX floor had a slight decrease (-0.2 points), though HNIndex was still on green at the beginning of the trading day. Liquidity on HNX jumped strongly as HSX, but foreign capital flows changed differently with a net buying after two consecutive net selling days. The hottest stocks were still old faces such as KLS, VCG, SCR

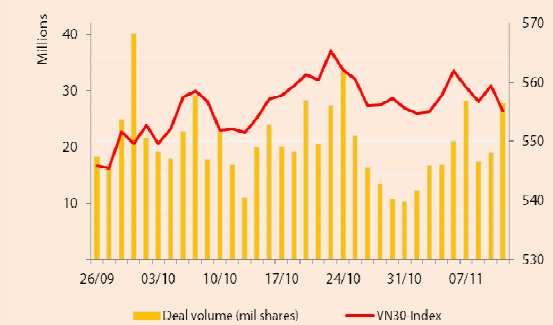
MARKET COMMENTARY

Foreigners were net sellers the first time for over a month while internal investors took profit strongly at penny stocks. Contrary to the excitement of the previous session, the demand at speculative stocks has been weakened due to the strong selling pressure. Besides, the net selling from foreigners made investors sentiment turned to negative way. Indices all closed in red and liquidity set a record since June, 21 until now.

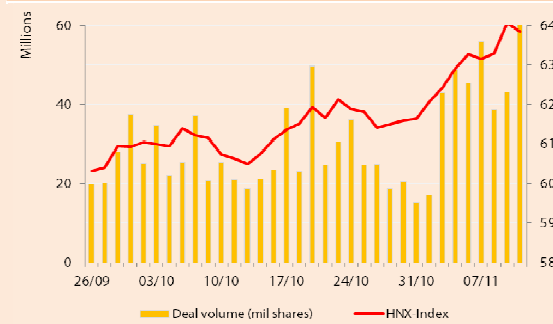
Last night, **Ministry of Finance requested Petroleum companies to decrease petroleum price by VND250/litter.** In our opinions, this information did not affect on investors' psychology because the small drop and inflation is no longer investors' worry at the present. Meanwhile, we supposed the net sold from foreigners today could relate to the withdrawal of ETF' investors, especially when VNM ETF is currently traded at discount of 1.83%. *Now, the 490-495 band is still strong support for VNindex while HNIndex just make a small correction after getting over 64 points.* We expect if there is no more negative effect from foreigners, internal cash flow would continue to rotate in the following sessions of this week.



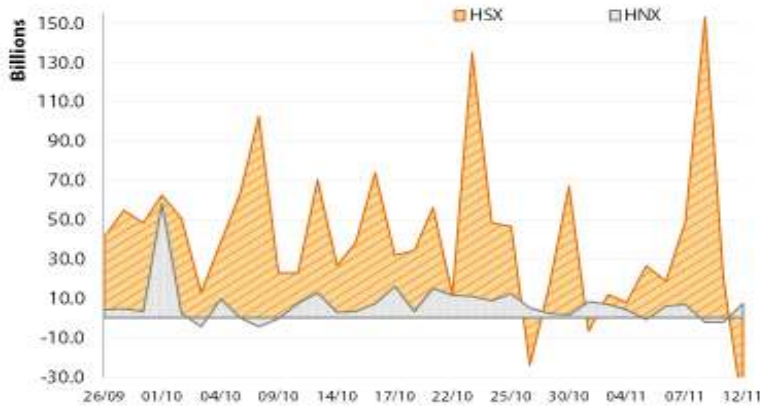
Liquidity	HSX	VN30	HNX
Deal Volume (share)	118.886.010	27.774.570	62.911.332
Total Volume (share)	121.979.549	28.924.099	66.092.257
Deal Value (VND bn)	1.352,31	583,15	429,88
Total Value (VND bn)	1.470,77	666,37	456,52



Foreign Activity	HSX	VN30	HNX
Foreign Buy (VND bn)	105,76	95,25	16,61
Foreign Sell (VND bn)	153,47	141,67	9,53
Foreign Net (VND bn)	(47,70)	(46,42)	7,08



FOREIGNERS TRADING



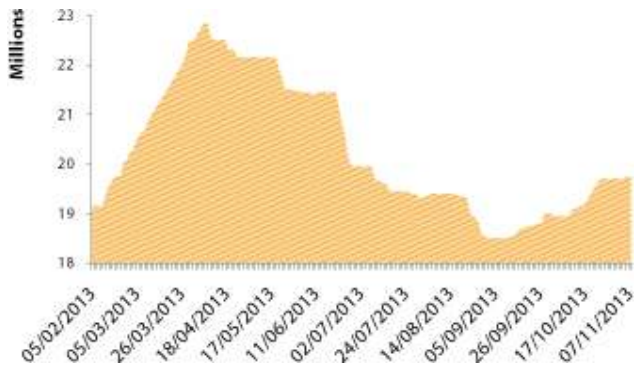
Foreign investors traded in different ways in both bourses. HNX had the first net selling day from the beginning of this month with more than 47 billions, while HNX had a strong net buying day after two consecutive net selling days with the hottest were NTP, SHB, PVS.

VNM ETF is currently trading at discount about -0.98% while FTSE ETF is trading at discount about -1.29%. Number of outstanding shares of both ETFs remained unchanged.

ETFs VIEW

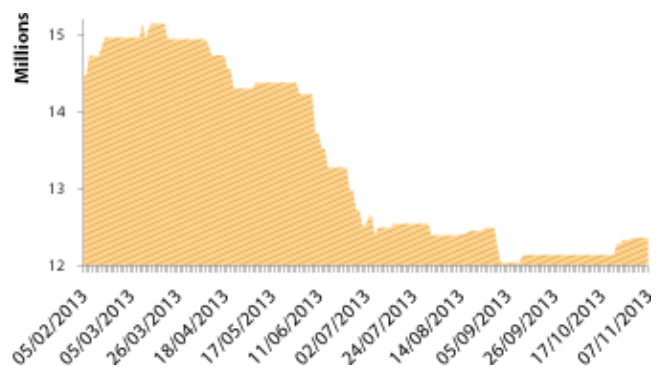
Market Vector Vietnam ETF

Shares Out

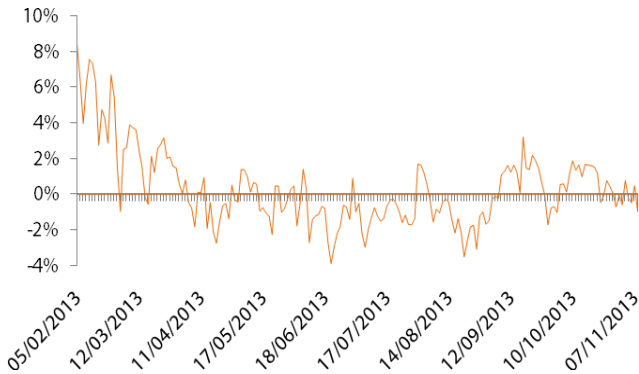


FTSE Vietnam ETF

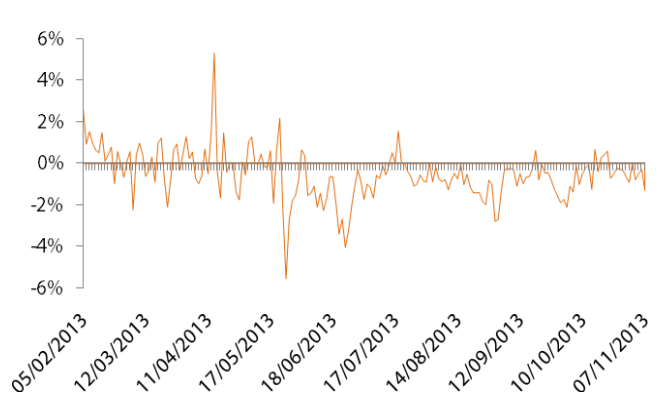
Shares Out



Difference between Price and NAV (%)



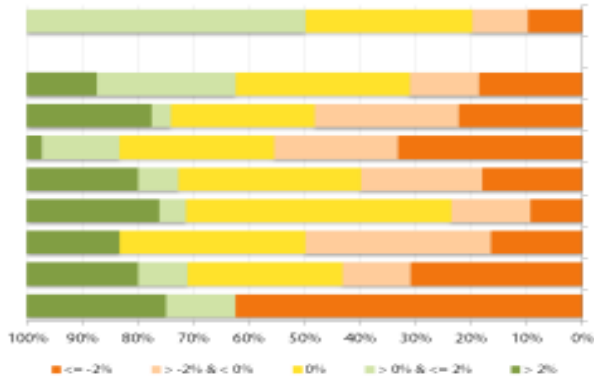
Difference between Price and NAV (%)



MARKET SUMMARY

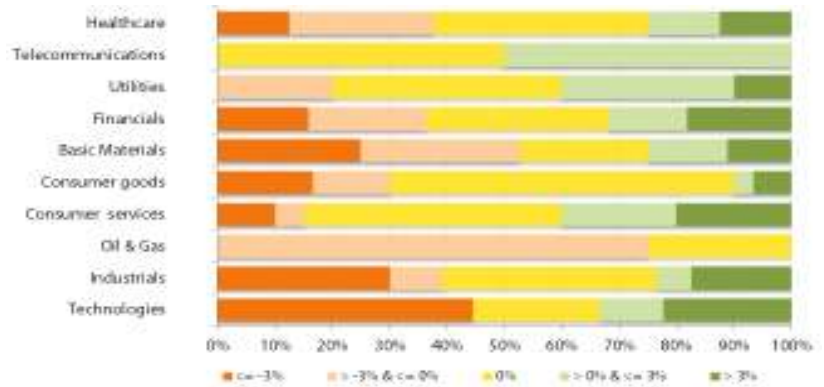
HSX

Sector Performance



HNX

Sector Performance



Top 05 Gainers/Losers

Ticker	Price	(+) %	±% (T-10)	Ticker	Price	(+) %	±% (T-10)
SMA	4,7	6,82%	9,30%	AAM	14,8	-6,92%	-6,92%
TDW	17,4	6,75%	2,96%	SAV	9,6	-6,80%	9,09%
MPC	28,5	6,74%	5,56%	NLG	17,0	-6,59%	-6,08%
HAS	4,8	6,67%	9,09%	KMR	5,8	-6,45%	20,83%
VHG	14,7	6,52%	23,53%	PDR	11,7	-6,40%	-5,65%

Top 05 Gainers/Losers

Ticker	Price	(+) %	±% (T-10)	Ticker	Price	(+) %	±% (T-10)
VE4	8,8	10,00%	-9,09%	GGG	0,9	-10,00%	12,50%
HTC	21,0	9,95%	9,95%	VFR	5,6	-9,68%	12,73%
FDT	36,5	9,94%	32,73%	SDE	7,6	-9,52%	26,67%
KMT	5,7	9,62%	26,67%	HST	7,7	-9,41%	-1,28%
TKU	8,2	9,33%	-44,44%	S91	9,7	-9,35%	7,78%

Top 05 Leading Volume/Value

Ticker	Volume (1.000 share)	Weight (%)	Ticker	Volume (VND billion)	Weight (%)
ITA	8,69	5,9	HAG	79,27	5,86
FLC	8,12	5,1	REE	69,34	5,12
HAR	4,72	4,2	PPC	57,23	4,23
HQC	4,26	4,2	ITA	56,59	4,18
LCG	4,04	3,3	FLC	44,00	3,25

Top 05 Leading Volume/Value

Ticker	Volume (1.000 share)	Weight (%)	Ticker	Volume (VND billion)	Weight (%)
PVX	9.237	14,68	KLS	49,48	1555,41
SCR	5.800	9,22	SCR	39,60	1244,96
KLS	5.671	9,01	SHB	35,34	1110,95
SHB	4.981	7,92	VCG	31,00	974,68
VCG	3.118	4,96	PVX	25,71	808,23

Top net buy/sell value by Foreign (VND bn)

Ticker	Buy Value	Sell Value	Net buy	Ticker	Buy Value	Sell Value	Net Sell
HPG	11,76	7,31	4,46	MSN	0,12	13,00	(12,89)
HVG	2,75	0,08	2,66	VIC	-	10,01	(10,01)
PPC	4,55	2,57	1,98	DPM	1,36	8,50	(7,14)
DPR	1,44	-	1,44	HAG	0,43	6,32	(5,89)
DRC	1,78	0,69	1,10	PVD	0,86	5,50	(4,64)

Top net buy/sell value by Foreign (VND bn)

Ticker	Buy Value	Sell Value	Net buy	Ticker	Buy Value	Sell Value	Net Sell
NTP	3,77	-	3,77	SD5	-	2,58	(2,58)
SHB	3,55	-	3,55	DBC	-	0,76	(0,76)
PVS	2,85	1,13	1,71	QTC	-	0,30	(0,30)
PGS	0,67	-	0,67	PMC	0,04	0,22	(0,19)
DXP	0,41	-	0,41	VNC	0,08	0,22	(0,13)


CORPORATE ACTIONS

Stock	Ex-right date	Record date	Event	Ratio	Year	Execute Date	Register Period	Transfer Period	Price
APC	26/11/2013	28/11/2013	Cash payment	8%	2011	19/12/2013			
HHC	26/11/2013	28/11/2013	Cash payment	15%	2013	25/12/2013			
MCP	20/11/2013	22/11/2013	Cash payment	8%	1-2013	13/12/2013			
SVC	18/11/2013	20/11/2013	Cash payment	10%	2012	20/12/2013			
BBS	18/11/2013	20/11/2013	Cash payment	12%	2012	06/12/2013			
C32	15/11/2013	19/11/2013	Cash payment	12%	1-2013	19/12/2013			
ASM	15/11/2013	19/11/2013	Stock Payment	20%	2011				
CLC	14/11/2013	18/11/2013	Cash payment	10%	1-2013	10/12/2013			
KSB	14/11/2013	18/11/2013	Cash payment	15%	1-2013	09/12/2013			
L61	14/11/2013	18/11/2013	Unusual shareholder meeting 2013						
SHI	14/11/2013	18/11/2013	Cash payment	3%	2012	18/12/2013			
BBC	13/11/2013	15/11/2013	Cash payment	18%	2012&2013	05/12/2013			
OPC	13/11/2013	15/11/2013	Cash payment	10%	1-2013	29/11/2013			
PNJ	13/11/2013	15/11/2013	Consulting shareholder in writing						
VC3	13/11/2013	15/11/2013	Cash payment	5%	2-2013	29/11/2013			
BMP	12/11/2013	14/11/2013	Cash payment	10%	1-2013	28/11/2013			
BTT	12/11/2013	14/11/2013	Cash payment	10%	2-2013	29/11/2013			
DMC	12/11/2013	14/11/2013	Cash payment	15%	1-2013	05/12/2013			
DMC	12/11/2013	14/11/2013	Consulting shareholder in writing						
KLF	12/11/2013	14/11/2013	Consulting shareholder in writing						
SDE	12/11/2013	14/11/2013	Cash payment	11%	2011&2012	28/03/2014			
SLS	12/11/2013	14/11/2013	Cash payment	10%	1-2013	06/12/2013			

Sources: HSX, HNX

INVESTMENT CERTIFICATION INFORMATION

Dealing day	Fund Name	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
29/10/2013	VFF	0.75%	0.75%	10,304	10,299	0.05%
01/11/2013	VFB	-	0.50%	10,141	10,126	0.15%
01/11/2013	VFA	1.00%	0.50%	7,158	7,193	-048%

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