

OCTOBER

30

WEDNESDAY

“Late-session support”

6PM CALL

Market today: Late-session support

(Nguyen Huy Phuong – phuong.nh@vdsc.com.vn)

- The support action around the 1,255-point level and a slight recovery at the end of the session could give the market a chance to retest the 1,260 – 1,265 point range.
- The risk remains that the market could face resistance and pull back from the 1,265-point level.

Market continued in the green as it entered the new trading session. However, the increase was limited ahead of the 1,265 resistance level, and the market gradually retreated. Market movements were subdued with low liquidity. After experiencing downward pressure in the afternoon session, the market found support near the 1,255-point level and made a slight recovery at the close. VN-Index decreased by 3.15 points (-0.25%), closing at 1,258.63 points. Trading volume on HOSE dropped to 475.3 million shares.

The VN30-Index fell by 1.91 points (-0.14%), closing at 1,333.85 points. Within the group, 8 stocks gained, including STB (+2.2%), VIB (+1.3%), TCB (+1.1%), TPB (+0.9%), and FPT (+0.4%)... On the other hand, 17 stocks closed in the red, such as VHM (-3.7%), SSI (-1.3%), PLX (-1.2%), VNM (-1%), and GVR (-0.8%)...

Given the market’s cautious trend, many stock groups returned to red zones, but the fluctuation range remained relatively narrow. The Securities, Retail, and Chemical sectors adjusted, negatively affecting the market.

Foreign investors continued to net sell on HOSE, with a net value of 142 billion VND. The top selling stocks were MSN (-90.4 billion), STB (-83.7 billion), VHM (-71.7 billion), SSI (-70.1 billion), and HPG (-56.3 billion)... Meanwhile, VPB (+140.9 billion), TCB (+124.8 billion), FPT (+108.9 billion), DXG (+25.1 billion), and PDR (+22.8 billion)...were net bought the most.

The market encountered resistance at the 1,265-point level and pulled back. Liquidity decreased compared to the previous session, showing that money flow remains cautious, although supply pressure is temporarily low. The support around 1,255 points and slight recovery at the end of the session may allow the market another opportunity to test the 1,260 – 1,265 point area in the near future. However, this recovery may be largely technical due to limited money flow support. The risk of resistance and pullback from the 1,265-point level remains. Therefore, investors should continue to observe supply-demand dynamics and maintain a balanced portfolio weight, avoiding an overbought position. It is advisable to consider the recovery period to restructure portfolios towards risk minimization.

Analyst Pin-board

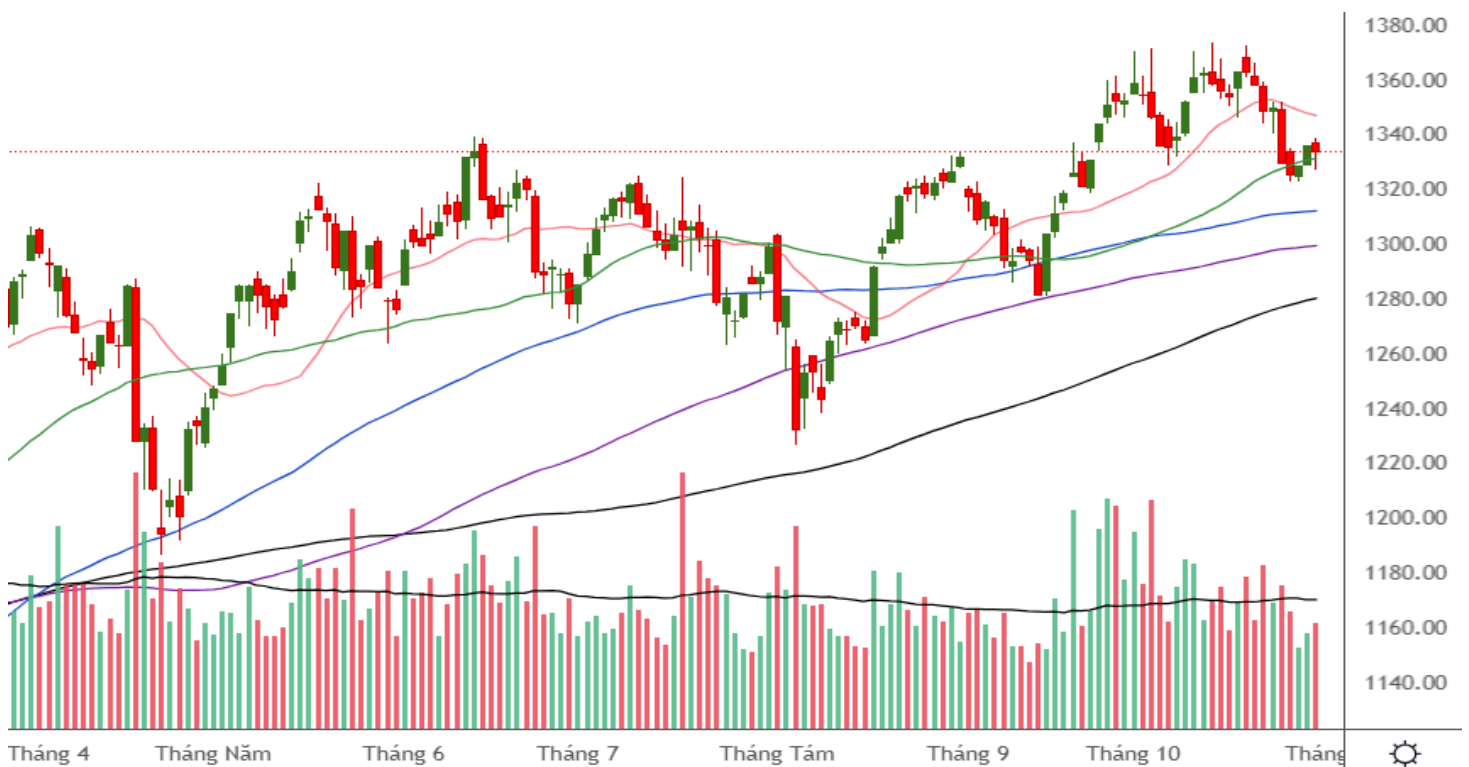
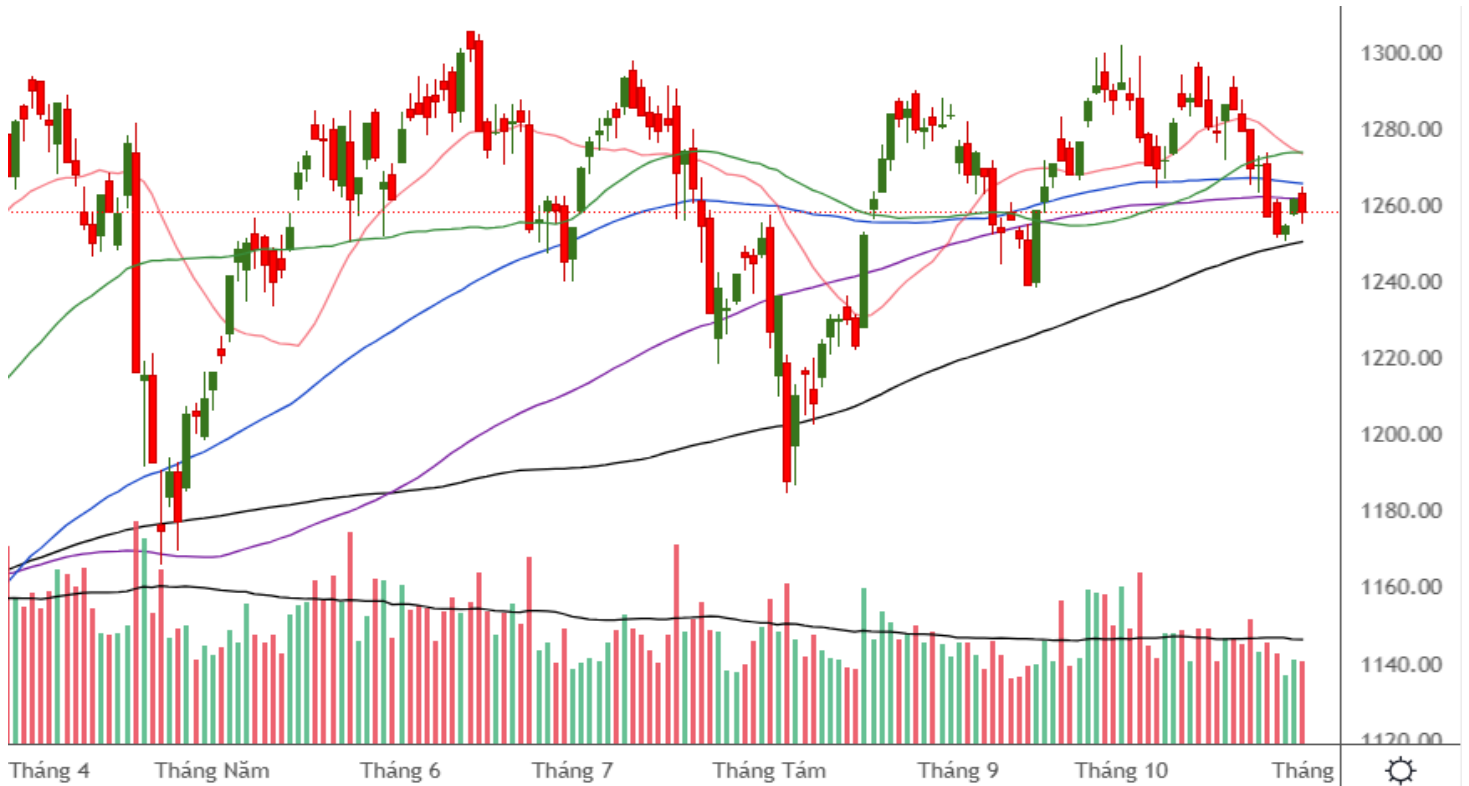
FMC – Q3/2024 revenue hits record high but NPAT-MI is under-expectations

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Technical Analyst Recommendations

The market was resisted at the 1,265 point area and retreated. The slight recovery signal at the end of the session may help the market retest the 1,260 - 1,265 point area in the near future. However, this recovery may only be technical because the supporting cash flow factor is still quite weak. The risk of the market resisting and retreating from the 1,265 point area is still hidden. Therefore, investors still need to observe the supply and demand developments and keep the portfolio proportion at a reasonable level, avoiding falling into an overbought state. Temporarily, investors still need to consider the recovery to structure the portfolio to minimize risks.



VIETNAM

| Date | Events |
|------------|---|
| 01/10/2024 | Publication of PMI (Purchasing Managers Index) |
| 06/10/2024 | Announcement of Vietnam's economic data September |
| 17/10/2024 | Expiry date of VN30F2410 futures contract |
| 21/10/2024 | Announcement of new VNDiamond' portfolio |

WORLDWIDE

| Date | Countries | Events |
|------------|-----------|--------------------------------------|
| 01/10/2024 | U.S | Final Manufacturing PMI |
| 01/10/2024 | U.S | Fed Chair Powell Speaks |
| 02/10/2024 | U.S | Crude Oil Inventories |
| 03/10/2024 | EU | Final Services PMI |
| 03/10/2024 | U.S | Final Services PMI |
| 03/10/2024 | U.S | Natural Gas Storage |
| 04/10/2024 | U.S | Unemployment Rate |
| 09/10/2024 | U.S | Crude Oil Inventories |
| 10/10/2024 | U.S | Natural Gas Storage |
| 10/10/2024 | EU | ECB Monetary Policy Meeting Accounts |
| 10/10/2024 | U.K | FOMC Meeting Minutes |
| 11/10/2024 | EU | Industrial Production m/m |
| 11/10/2024 | U.S | PPI m/m |
| 15/10/2024 | U.S | Industrial Production m/m |
| 17/10/2024 | U.S | Natural Gas Storage |
| 17/10/2024 | U.S | Crude Oil Inventories |
| 17/10/2024 | U.S | Retail Sales m/m |
| 17/10/2024 | U.S | Industrial Production m/m |
| 18/10/2024 | China | Federal Budget Balance |
| 23/10/2024 | China | Crude Oil Inventories |
| 24/10/2024 | U.S | Natural Gas Storage |
| 30/10/2024 | U.S | Crude Oil Inventories |
| 30/10/2024 | U.S | Advance GDP q/q |
| 31/10/2024 | U.S | Natural Gas Storage |

RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|----------------------------|---------------------|--------------|
| PNJ - Despite strong growth, potential has already been priced in | Sep 04 th 2024 | Reduce – 1 year | 92,100 |
| IMP - Expect profit recovery in second half of 2024 | July 12 th 2024 | Accumulate – 1 year | 82,400 |
| VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value | Dec 22 nd 2023 | Buy – 1 year | 24,600 |
| FRT – Brighter picture in 2024F by tremendous Long Chau prospects | Dec 19 th 2023 | Accumulate – 1 year | 112,800 |
| PC1 – Cautious with growth expectations ahead | July 25 th 2023 | Neutral – 1 year | 28,300 |

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0.20% | 0% - 0.20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0%- 0.5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0.6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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