

DECEMBER

30

MONDAY

**“Selling  
pressure is not  
large”**

6PM CALL

**Market today: Selling pressure is not large**

(Nguyen Huy Phuong – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))

- The supply and demand exploration will continue into the next trading session.
- Current support signals can create momentum for the market to increase points shortly.

The market retreated when it entered the new trading week. The market was cautious in the red price zone with low liquidity. Support efforts and liquidity increased at the end of the trading session but still could not help the market return to the reference zone. VN-Index decreased by 3.12 points (-0.25%), closing at 1,272.02 points. Matching liquidity decreased with 452.9 million shares matched on HOSE.

VN30-Index increased by 0.51 points (+0.04%), closing at 1,347.35 points. In the group, there were 6 gainers, namely HDB (+6.8%), POW (+1.3%), STB (+1.2%), FPT (+0.6%), SAB (+0.5%), CTG (+0.3%). On the contrary, there were 20 losers such as BID (-2.3%), VIB (-1.5%), SSB (-1.2%), VJC (-1.1%), MBB (-1%) ....

With the cautious market performance, red color still dominated the market, and there was no group of stocks that supported the market, the green color was concentrated on a few individual stocks. Securities and Public Investment groups had a vibrant performance at the beginning of the session but cooled down afterwards.

Foreign investors continued to be net buyers on HOSE, with a value of 351.74 billion VND. They bought a lot at STB (+156.7 billion), CTG (+87.5 billion), PDR (+74.4 billion), HDB (+69.2 billion), SSI (+55.1 billion) ... However, they sold strongly at TCB (-41.1 billion), NLG (-33.5 billion), VRE (-28.4 billion), MWG (-28.3 billion), VCB (-26.9 billion)....

*The market has a poor performance but it is still supported around 1,270 points with a Hammer candle. Liquidity has decreased compared to the previous session's, showing that cash flow is cautious again but the current supply pressure is not large. The supply and demand exploration will continue when entering the next trading session. However, the current slight support signal can still create momentum for the market to increase points in the coming time and towards the 1,300 point area. Therefore, investors can still expect the market to increase points. At the same time, investors can exploit short-term opportunities in stocks with positive developments from the support zone. However, investors need to consider the recovery to close short-term profits for stocks that have increased rapidly to the resistance zone or restructure the portfolio.*

**Analyst Pin-board**

**Fertilizer industry – Domesitc fertilizer selling prices are expected to decrease slightly compared to the world selling price in 2025**

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**Technical Analyst Recommendations**

The market retreated but is still supported around 1,270 points with the Hammer candlestick. The supply and demand exploration will continue in the next trading session. However, the current slight support signal can still create momentum for the market to increase in the near future and move towards the 1,300 point area. Therefore, investors can still expect the possibility of support and increase in points of the market. At the same time, investors can continue to exploit short-term opportunities in stocks that have improved from the support area. However, investors need to consider the recovery to take short-term profits on stocks that have increased rapidly to the resistance area or restructure the portfolio.



## VIETNAM

Date	Events
02/12/2024	Publication of PMI (Purchasing Managers Index)
06/12/2024	Announcement of new FTSE' portfolio
06/12/2024	Announcement of Vietnam's economic data November
13/12/2024	Announcement of new Vaneck' portfolio
19/12/2024	Expiry date of VN30F2412 futures contract
20/12/2024	Restructuring Vaneck & FTSE ETF' Portfolio

## WORLDWIDE

Date	Countries	Events
02/12/2024	U.S	Final Manufacturing PMI
04/12/2024	U.S	Final Services PMI
04/12/2024	U.S	Crude Oil Inventories
05/12/2024	EU	Retail Sales m/m
05/12/2024	U.S	Natural Gas Storage
11/12/2024	U.S	CPI m/m , y/y
11/12/2024	U.S	Crude Oil Inventories
12/12/2024	EU	Monetary Policy Statement
12/12/2024	U.S	Federal Budget Balance
12/12/2024	EU	ECB Press Conference
12/12/2024	U.S	PPI m/m
12/12/2024	U.S	Natural Gas Storage
13/12/2024	China	Retail Sales y/y
13/12/2024	China	Industrial Production y/y
13/12/2024	EU	Industrial Production m/m
17/12/2024	U.S	Retail Sales m/m
17/12/2024	U.S	Industrial Production m/m
18/12/2024	U.S	Crude Oil Inventories
19/12/2024	U.S	FOMC Statement
19/12/2024	U.S	Final GDP q/q
19/12/2024	U.S	Natural Gas Storage
20/12/2024	U.S	Core PCE Price Index m/m
26/12/2024	U.S	Crude Oil Inventories
27/12/2024	U.S	Natural Gas Storage

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
TNG - Upside potential is limited as high-growth phase ends	Dec 02 <sup>nd</sup> 2024	Accumulate – 1 year	26,700
VHC - Export volume remains the key driver of growth momentum	Nov 18 <sup>th</sup> 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 <sup>st</sup> 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 <sup>st</sup> 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 <sup>st</sup> 2024	Neutral – 1 year	63,700

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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