

“Uptrend prolonged”

Market today: Uptrend prolonged

(Phuong Pham – phuong1.pth@vdsc.com.vn)

- Expanding the uptrend with the positive spread of cash flow.
- However, facing the short-term resistance level of 1,240-1,250 points, VN-Index is likely to fluctuate and absorb supply before recovering to the target price range of 1,260-1,280 points.

After the positive movement in the previous session, this sentiment spread to the Vietnamese stock market. The profit-taking pressure caused VN-Index to shake slightly during the session, but the demand maintained and pulled the index to expand its gaining momentum. VN-Index gained 10.27 points (+0.83%) and closed at 1,241.62 points. Liquidity increased, with 734.4 million shares matched on HOSE.

VN30-Index also still conquered higher resistance areas. The number of gainers overwhelmed losers, with 19 advancers and 10 decliners. VHM led the upward group and closed up 4.2%, followed by VIC (+2.9%), SAB (+2.6%), VCB (+2.5%), POW (+1.9%)... In contrast, the poor performances included PLX (-1.9%), BID (-1.3%), STB (-1%), TCB (-0.8%), BVH (-0.5%)...

The market prolonged its growth with the cash flow spread to several industry groups such as Oil and Gas, Chemicals/Nutrient Fertilizers, Technology and Construction. Besides, a few stocks in large industrial groups such as Banking, Real Estate and Securities attracted cash flow and started to rise. However, most of the remaining stock groups of the market retreated and struggled slightly around the reference level.

Foreign investors remained net buyers of HOSE, with VND 370.5 billion. Prominently, SSI (+182.2 billion), HPG (+104.6 billion), VHM (+82.8 billion), STB (+77 billion), CTG (+44.4 billion)... The most net selling stock was FUEVFNND with VND of -197.8 billion, followed by VNM (-54.1 billion), VHC (-33.1 billion), E1VFN30 (-24.2 billion), KDC (-14 billion)...

The market's uptrend is prolonged due to the positive spread of cash flow. However, with the skyrocket of the two previous sessions, the short-term profit-taking cash flow also took advantage. This led to a divergence in some industry groups, especially those that had a positive move. Facing the short-term resistance level of 1,240-1,250 points, VN-Index is likely to fluctuate and absorb supply before continuing to recover to the target price range of 1,260-1,280 points. Therefore, Investors should consider taking profits from stocks showing signs of weakness before the resistance zone to preserve return and can buy or accumulate stocks that are falling back to the base price.

Analyst Pin-board

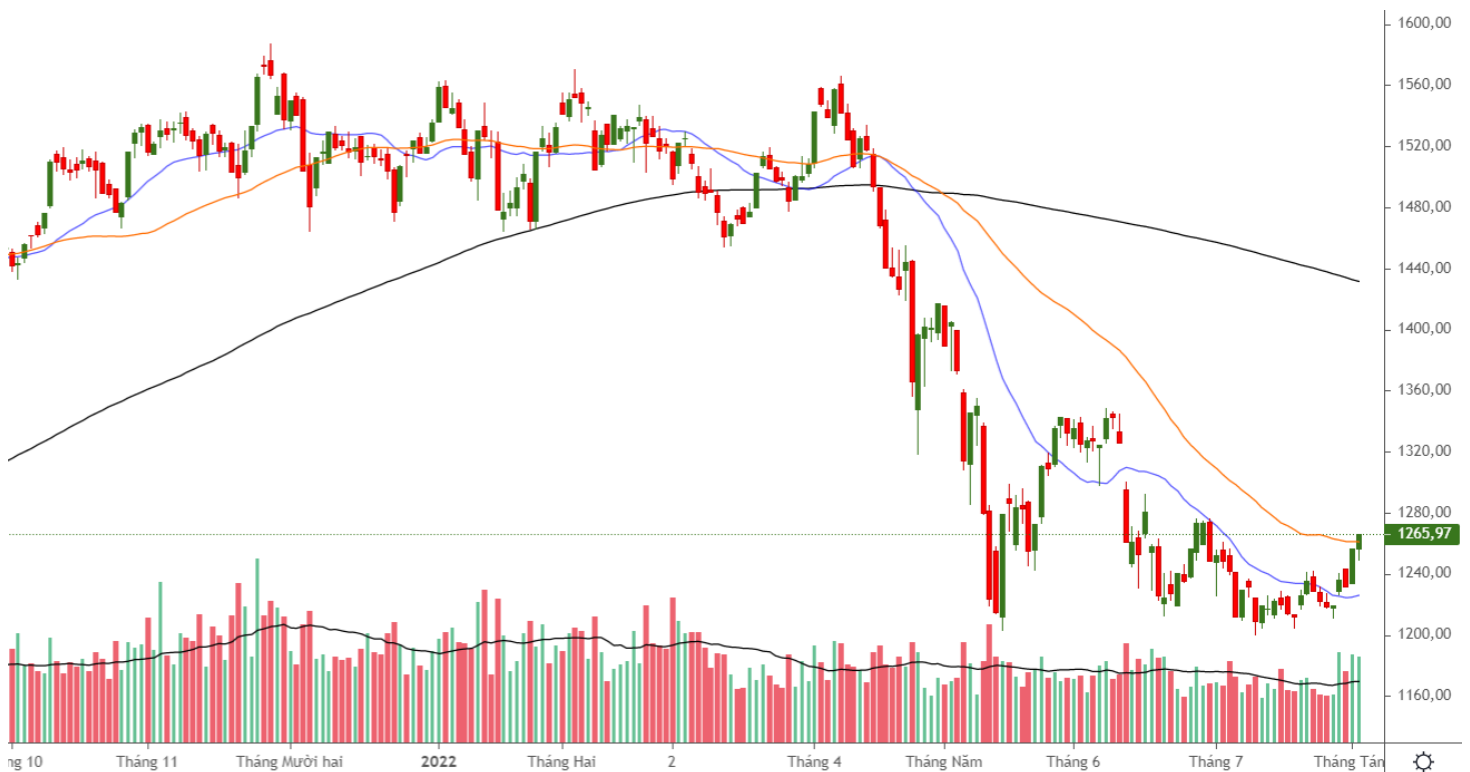
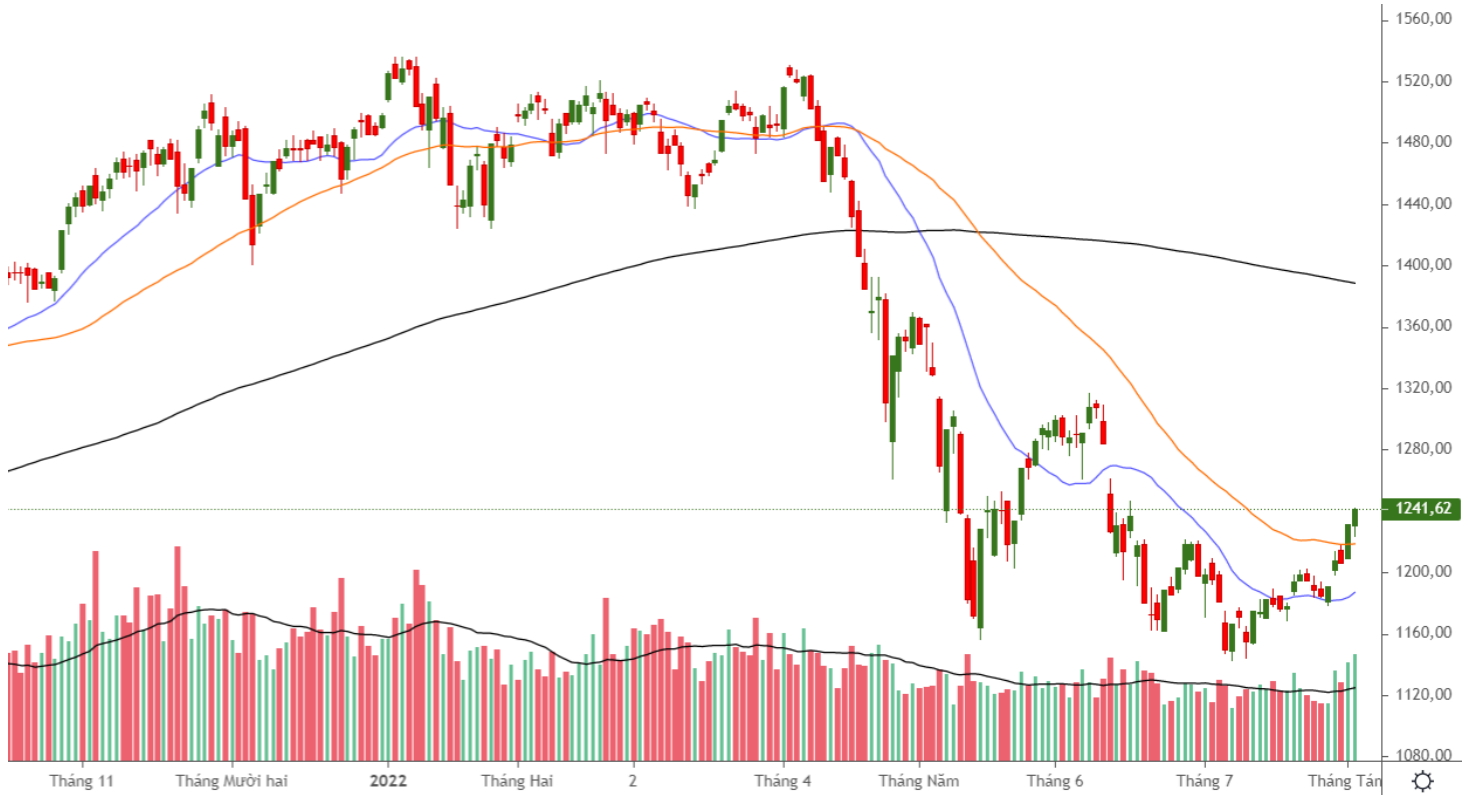
REE – Main pillar is the hydropower segment

(Thao Nguyen – thao.nn@vdsc.com.vn)

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Technical Analyst Recommendations

Although there was shaking during the session, the market corrected slightly, thanks to the money flow that still actively participated after the successful signal of surpassing the 1,220 point resistance level of the VN-Index. Currently, VN-Index has entered the resistance zone of 1,240 – 1,250 points, so the possibility of shaking and correcting in the session may happen but it is expected that the market will overcome and continue the recovery trend in the near future. Therefore, investors can consider good prices to take profits on stocks that increase rapidly to the resistance zone. At the same time, consider buying cumulatively at stocks that have retreated to the accumulation base recently.



VIETNAM

Time	Event
01/07/2022	PMI announcement
18/07/2022	Announcement of member change of VN30 and VNFINLEAD Announcement of members' information update of VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/07/2022	Deadline for Q2/2022 financial statements
21/07/2022	Expiry date of VN30F2207 futures contract
29/07/2022	Announcement of Vietnam economic data in 7M2022
30/07/2022	Deadline for publication of Management Report 1H2022

WORLDWIDE

Time	Country	Event
05/07/2022	All	OPEC Meeting
05/07/2022	Australia	RBA Interest Rate Decision
06/07/2022	U.S	PMI announcement
06/07/2022	U.S	JOLTS Job Openings
07/07/2022	U.S	FOMC Meeting Minutes
07/07/2022	U.S	EIA crude oil and natural gas storage
08/07/2022	U.S	Average Hourly Earnings; Non-Farm Employment Change & Unemployment Rate announcement
13/07/2022	U.S	CPI and core CPI in June announcement
14/07/2022	U.S	PPI announcement
15/07/2022	U.S	Retail Sales announcement
15/07/2022	China	Quarterly GDP & Retail sales announcement
20/07/2022	U.K	Retail Sales announcement
21/07/2022	Japan	BoJ Rate Statement
21/07/2022	U.K	Flash PMI manufacturing and Services index
21/07/2022	U.S	EIA crude oil and natural gas storage
22/07/2022	U.S	Flash PMI manufacturing and Services index
28/07/2022	U.S	Fed Interest Rate Decision
28/07/2022	U.S	EIA crude oil and natural gas storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT
Lam Nguyen
Head of Research

lam.ntp@vdsc.com.vn

+ 84 28 6299 2006 (1313)

- Market Strategy
- Industrial Park

Vu Tran
Senior Manager

vu.thx@vdsc.com.vn

+ 84 28 6299 2006 (1512)

- O&G
- Fertilizer

Tam Pham
Manager

tam.ptt@vdsc.com.vn

+ 84 28 6299 2006 (1530)

- Bank
- Insurance

Tung Do
Manager

tung.dt@vdsc.com.vn

+ 84 28 6299 2006 (1521)

- Retails
- Aviation
- Logistics
- Market Strategy

An Nguyen
Senior Analyst

an.ntn@vdsc.com.vn

+ 84 28 6299 2006 (1541)

- Food & Beverage
- Automotive & Spare parts

Anh Tran
Senior Analyst

anh.tk@vdsc.com.vn

+ 84 28 6299 2006 (1544)

- Market Strategy
- Residential RE
- Construction

Loan Nguyen
Analyst

loan.nh@vdsc.com.vn

+ 84 28 6299 2006 (1531)

- Textile
- Fishery
- F&B

Thanh Nguyen
Analyst

thanh.nn@vdsc.com.vn

+ 84 28 6299 2006 (1535)

- Bank
- Insurance
- Securities

Thao Nguyen
Analyst

thao.nn@vdsc.com.vn

+ 84 28 6299 2006 (1524)

- Utilities
- Sea ports
- Logistics

Ha Tran
Assistant

ha.ttn@vdsc.com.vn

+ 84 28 6299 2006 (1526)

Hung Le
Analyst

hung.ltq@vdsc.com.vn

+ 84 28 6299 2006 (1546)

- Industrial RE
- Market Strategy

Bernard Lapointe
Senior Consultant

bernard.lapointe@vdsc.com.vn

+ 84 28 6299 2006

Ha My Tran
Senior Consultant

my.tth@vdsc.com.vn

+ 84 28 6299 2006

- Macroeconomics

Quan Cao
Analyst

quan.cn@vdsc.com.vn

+ 84 28 6299 2006 (2223)

- Technology

Trang Tran
Assistant

trang.tnt@vdsc.com.vn

+ 84 28 6299 2006 (1522)

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