

JULY

02

TUESDAY

6PM CALL

Market today: Flourishes

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The rapid price increase has brought the market closer to the first resistance zone, the area of 1,270 - 1,275 points.
- It is expected that the market will be cautious in this area and step back to recheck the cash flow with the support area of 1,263 points.

Continuing the recovery from the previous session, the market was in green right from the start of the new trading session. The increase in points gradually slowed down when the market passed the threshold of 1,263 points, but the increase in points was still extended until the end of the trading session. VN-Index increased 15.23 points (+1.21%), closing at 1,269.79 points. Matching liquidity increased with 470.4 million shares matched on HOSE.

The VN30-Index rose by 7.16 points (+0.56%), closing at 1,285.48 points. Within this index, 22 stocks rose, including VRE (+6.8%), MWG (+5.4%), CTG (+3.2%), VPB (+1.9%), SHB (+1.8%), etc. Conversely, 7 stocks declined, including TCB (-3%), POW (-2.3%), FPT (-1.5%), BCM (-1.1%), VJC (-0.8%), etc.

With the market showing a good recovery towards the end of the session, many stock groups gradually regained positive performance. The Retail, Securities, and Banking sectors were the main contributors to market support. By contrast, Technology sector continued to face selling pressure.

Foreign investors continued to sell net on the HOSE, with a total value of VND 791.2 billion. They sold heavily in FPT (-VND 248.9 billion), FUEVFVND (-VND 209.7 billion), TCB (-VND 91.6 billion), VHM (-VND 73.6 billion), DGC (-VND 64.9 billion), etc. On the other hand, VPB (+VND 73.6 billion), VCI (+VND 38.7 billion), HSG (+VND 21.2 billion), CMG (+VND 20.5 billion), VTP (+VND 16.8 billion),...were the top buying stocks.

The market continues to receive support at the 1,240-point zone and is recovering. Liquidity decreased compared to the previous session, indicating that supply has significantly cooled and eased market pressure. In the meantime, the market has returned above the MA(100) line at the 1,250-point zone, which it had just lost, signaling that the downward momentum is not continuing. This signal could help to curb the previous downtrend and offer the market a chance to recover. It is expected that the market will be supported at the 1,250-point zone and recover in the near future to test the supply level. Therefore, investors may expect a market rebound and consider good entry points for short-term trading. However, it is still important to evaluate the market's rebound pace to lock in profits or adjust the portfolio to minimize risk.

Analyst Pin-board

BMP – Maintaining high dividend yield

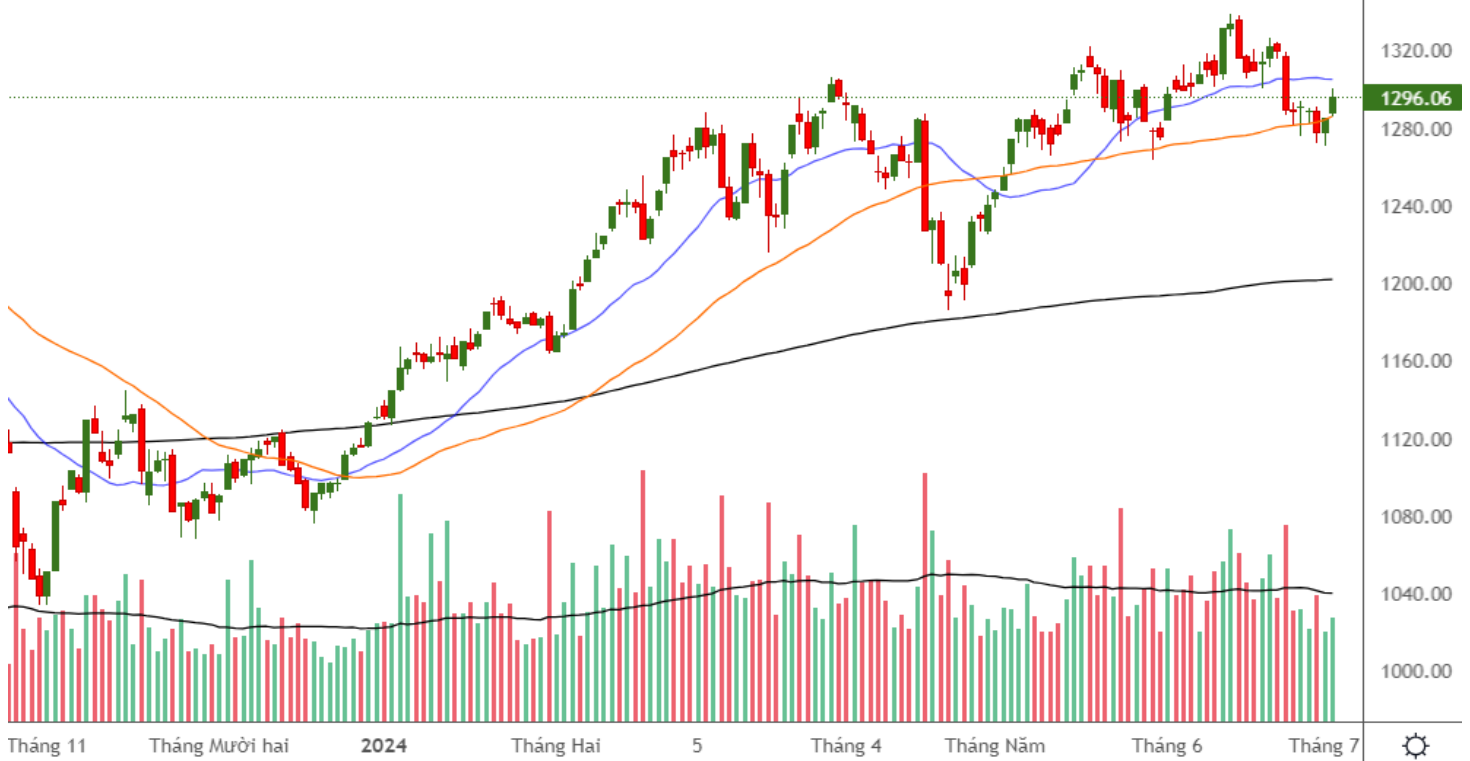
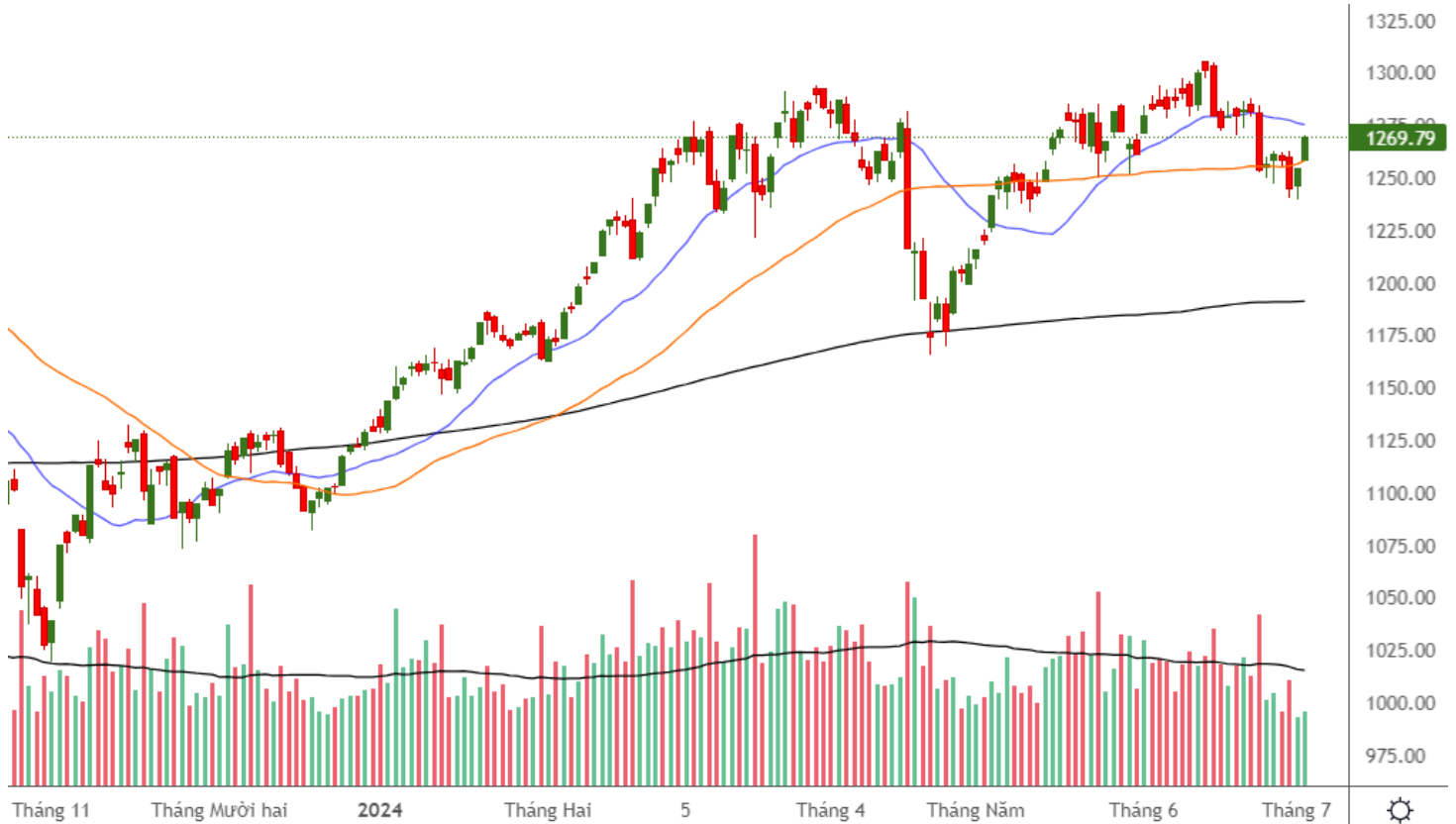
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“Flourishes”

Technical Analyst Recommendations

The market continued to recover with Gap up at the beginning of the session but was approaching the first resistance area, the 1,270 - 1,275 points. It is expected that the market will be cautious in this area and step back to re-test the cash flow with the support area of 1,263 points. Therefore, investors need to slow down to observe supply and demand, but can still consider the good price area of some stocks for short-term buying. In addition, investors still need to consider the market's recovery to take profits or structure their portfolio to minimize risks.



VIETNAM

| Date | Events |
|------------|---|
| 01/07/2024 | Manufacturing PMI |
| 18/07/2024 | Expiry date of VN30F2407 futures contract |
| 22/07/2024 | Announcement of constituent stocks in the new VN30 basket |
| 29/07/2024 | Announcement of Vietnam's economic data July and 7M2024 |

WORLDWIDE

| Date | Countries | Events |
|----------|-----------|--------------------------------------|
| 01-07-24 | EU | Final Manufacturing PMI |
| 02-07-24 | U.S | Fed Chair Powell Speaks |
| 03-07-24 | U.S | Final Services PMI |
| 03-07-24 | U.S | Crude Oil Inventories |
| 03-07-24 | U.S | Natural Gas Storage |
| 04-07-24 | EU | ECB Monetary Policy Meeting Accounts |
| 05-07-24 | U.S | Fed Monetary Policy Report |
| 10-07-24 | U.S | Crude Oil Inventories |
| 11-07-24 | U.S | Natural Gas Storage |
| 11-07-24 | U.S | CPI m/m , y/y |
| 12-07-24 | U.S | Federal Budget Balance |
| 12-07-24 | U.S | PPI m/m |
| 15-07-24 | EU | Industrial Production m/m |
| 16-07-24 | U.S | Retail Sales m/m |
| 17-07-24 | U.S | Crude Oil Inventories |
| 17-07-24 | U.S | Industrial Production m/m |
| 18-07-24 | U.S | Natural Gas Storage |
| 18-07-24 | EU | Monetary Policy Statement |
| 24-07-24 | U.S | Crude Oil Inventories |
| 25-07-24 | U.S | Natural Gas Storage |
| 25-07-24 | U.S | Advance GDP q/q |
| 26-07-24 | U.S | Core PCE Price Index m/m |
| 31-07-24 | China | Manufacturing PMI |

RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|----------------------------|---------------------|--------------|
| VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value | Dec 22 nd 2023 | Buy – 1 year | 24,600 |
| FRT – Brighter picture in 2024F by tremendous Long Chau prospects | Dec 19 th 2023 | Accumulate – 1 year | 112,800 |
| PC1 – Cautious with growth expectations ahead | July 25 th 2023 | Neutral – 1 year | 28,300 |
| GMD – Need more time for the recovery as a macro context does not support | July 24 th 2023 | Accumulate – 1 year | 63,400 |
| MWG – On track to sales recovery, yet a bumpy road to full profit restoration | July 20 th 2023 | Accumulate – 1 year | 51,200 |

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0.20% | 0% - 0.20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0% - 0.5% | 0% - 1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0% - 1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0.6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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