

Viet Dragon Securities Corporation

Interim consolidated financial statements

For the six-month period ended 30 June 2024



Viet Dragon Securities Corporation

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Viet Dragon Securities Corporation

GENERAL INFORMATION

THE COMPANY

Viet Dragon Securities Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprises of Vietnam. Pursuant to Securities Trading License No. 32/UBCK-GPHĐKD issued by the State Securities Commission on 21 December 2006. The Establishment and Operation License has been adjusted many times and the most recent time is No. 56/GPĐC-UBCK, issued on 17 July 2024.

The Company's primary activities in the period are to provide brokerage service, securities trading, finance and investment advisory service, underwriting for securities issues, securities custodian service and derivatives service.

The Company's head office is located on the 1st to the 8th floor, Viet Dragon Building, 141 Nguyen Du Street, Ben Thanh Ward, District 1, Ho Chi Minh City.

As at 30 June 2024, the Company has six (06) branches located in Ha Noi, Nha Trang, Can Tho, Binh Duong, Dong Nai, and Vung Tau. The Company has one (01) directly owned subsidiary and one (01) member fund.

BOARD OF DIRECTORS

Members of the Board of Directors of the Company during the period and at the date of this report are as follows:

<i>Name</i>	<i>Title</i>	<i>Date of appointment/reappointment</i>
Mr. Nguyen Mien Tuan	Chairman	Reappointed on 5 April 2022
Mr. Nguyen Thuc Vinh	Member	Reappointed on 5 April 2022
Mr. Nguyen Hieu	Member	Reappointed on 5 April 2022
Ms. Nguyen Thi Thu Huyen	Member	Reappointed on 5 April 2022
Mr. Nguyen Chi Trung	Member	Appointed on 5 April 2022
Ms. Hoang Hai Anh	Independent member	Reappointed on 5 April 2022
Mr. Tran Nam Trung	Independent member	Appointed on 5 April 2022
Mr. Pham Huu Luan	Member	Appointed on 6 April 2023

BOARD OF SUPERVISION

Members of the Board of Supervision of the Company during the period and at the date of this report are as follows:

<i>Name</i>	<i>Title</i>	<i>Date of appointment/reappointment</i>
Mr. Ho Tan Dat	Head of Board	Reappointed on 5 April 2022
Mr. Nguyen Trung Quan	Member	Appointed on 5 April 2022
Ms. Nguyen Bich Diep	Member	Appointed on 5 April 2022

Viet Dragon Securities Corporation

GENERAL INFORMATION (continued)

MANAGEMENT AND CHIEF ACCOUNTANT

Members of the Management and Chief Accountant of the Company during the period and at the date of this report are as follows:

<i>Name</i>	<i>Title</i>	<i>Date of appointment/reappointment</i>
Ms. Nguyen Thi Thu Huyen	General Director	Appointed on 8 February 2021
Mr. Le Minh Hien	Deputy General Director	Reappointed on 8 February 2024
Ms. Duong Kim Chi	Chief Accountant	Reappointed on 8 February 2022

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr. Nguyen Mien Tuan, Chairman.

Ms. Nguyen Thi Thu Huyen - General Director is authorized by Mr. Nguyen Mien Tuan, Chairman to sign the accompanying interim separate financial statements for the six-month period ended 30 June 2024 in accordance with the Decision of Board of Directors No. 04/2022/QĐ-HĐQT dated 12 January 2022.

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

Viet Dragon Securities Corporation

REPORT OF MANAGEMENT

Management of Viet Dragon Securities Corporation ("the Company") is pleased to present this report and the interim consolidated financial statements of the Company, its subsidiary and member fund (collectively referred to as "the Group") for the six-month period ended 30 June 2024.

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Management is responsible for the interim consolidated financial statements of each financial period which give a true and fair view of the interim consolidated financial position of the Group and of the interim consolidated results of its operations, its interim consolidated cash flows and its interim consolidated changes in owners' equity for the period. In preparing those interim consolidated financial statements, management is required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- ▶ prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue its business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Group and to ensure that the accounting records comply with the applied accounting system. Management is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Group as at 30 June 2024 and of the interim consolidated results of its operations, its interim consolidated cash flows and its interim consolidated changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.



Ms. Nguyễn Thị Thu Huyền
General Director

Ho Chi Minh City, Vietnam

6 August 2024

Reference: 60752721/67868960-HN/SX

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: The Shareholders of Viet Dragon Securities Corporation

We have reviewed the accompanying interim consolidated financial statements of Viet Dragon Securities Corporation ("the Company"), its subsidiary and member fund (collectively referred to as the "Group"), as prepared on 6 August 2024 and set out on pages 6 to 77, which comprise the interim consolidated statement of financial position as at 30 June 2024, the interim consolidated results of its operations, the interim consolidated cash flow statement and the interim consolidated statement of changes in owners' equity for the six-month period then ended and the notes thereto.

Management's responsibility

The Company's management is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of the interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Opinion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Group as at 30 June 2024, and of the interim consolidated results of its operations, its interim consolidated cash flows and its interim consolidated changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

Ernst & Young Vietnam Limited



Nguyễn Phương Nga
Deputy General Director
Audit Practicing Registration
Certificate No. 0763-2024-004-1

Ho Chi Minh City, Vietnam

6 August 2024

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 June 2024

B01a-CTCK/HN

Code	ITEMS	Notes	30 June 2024 VND	31 December 2023 VND
100	A. CURRENT ASSETS		5,707,276,533,334	4,945,103,690,685
110	I. Financial assets		5,692,359,899,735	4,931,331,653,271
111	1. Cash and cash equivalents	5	668,308,016,119	870,234,562,511
111.1	1.1 Cash		212,544,516,144	394,234,562,511
111.2	1.2 Cash equivalents		455,763,499,975	476,000,000,000
112	2. Financial assets at fair value through profit and loss ("FVTPL")	7	1,271,240,699,043	1,069,982,295,041
113	3. Held-to-maturity ("HTM") investments	7	200,000,000,000	-
114	4. Loans	7	3,138,471,343,938	2,773,462,576,013
115	5. Available-for-sale financial assets ("AFS")	7	431,239,765,000	210,967,332,500
116	6. Provision for impairment of financial assets and mortgage assets	7	(44,200,215,258)	(44,200,215,258)
117	7. Receivables		12,245,597,306	26,075,337,819
117.1	7.1 Receivables from disposal of financial assets	8	3,840,000,000	17,308,605,000
117.2	7.2 Receivables and accruals from dividend and interest income	8	8,405,597,306	8,766,732,819
117.3	7.2.1 Receivables and accruals for due dividend and interest income	8	600,900,698	656,523,410
117.4	7.2.2 Accruals for undue dividend and interest income	8	7,804,696,608	8,110,209,409
118	8. Advances to suppliers	8	1,434,483,883	11,754,748,302
119	9. Receivables from services provided by the Company	8	13,529,782,794	13,017,058,242
122	10. Other receivables	8	2,068,635,388	2,016,166,579
129	11. Provision for impairment of receivables	8	(1,978,208,478)	(1,978,208,478)
130	II. Other current assets		14,916,633,599	13,772,037,414
131	1. Advances		457,820,554	412,086,875
132	2. Office supplies, tools and materials		1,345,898,799	1,920,885,535
133	3. Short-term prepaid expenses	9	10,814,406,695	10,395,899,596
134	4. Short-term deposits, collaterals and pledges		55,900,000	55,900,000
136	5. Tax and other receivables from the State	21	2,242,607,551	987,265,408

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued) B01a-CTCK/HN
as at 30 June 2024

Code	ITEMS	Notes	30 June 2024 VND	31 December 2023 VND
200	B. NON-CURRENT ASSETS		341,352,857,987	372,925,727,597
210	I. Non-current financial assets	10	220,802,612,328	259,759,150,408
212	1. Long-term financial assets		220,802,612,328	259,759,150,408
212.4	1.1 Other long-term investment		220,802,612,328	259,759,150,408
220	II. Fixed assets		73,323,858,870	60,285,705,502
221	1. Tangible fixed assets	11	52,115,052,941	38,785,575,202
222	1.1 Cost		111,947,705,205	93,674,863,705
223a	1.2 Accumulated depreciation		(59,832,652,264)	(54,889,288,503)
227	2. Intangible fixed assets	12	21,208,805,929	21,500,130,300
228	2.1 Cost		45,629,755,076	42,938,065,076
229a	2.2 Accumulated amortization		(24,420,949,147)	(21,437,934,776)
240	III. Construction in progress		1,185,787,521	3,107,704,656
250	IV. Other non-current assets		46,040,599,268	49,773,167,031
251	1. Long-term deposits, collaterals and pledges	13	5,683,854,948	5,623,445,857
252	2. Long-term prepaid expenses	9	4,525,489,454	5,912,362,331
253	3. Deferred tax assets	37.3	958,211,141	1,739,967,211
254	4. Deposits to Settlement Assistance Fund	14	20,000,000,000	20,000,000,000
255	5. Other non-current assets	15	10,000,000,000	10,000,000,000
256	6. Goodwill	16	4,873,043,725	6,497,391,632
270	TOTAL ASSETS		6,048,629,391,321	5,318,029,418,282

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued) B01a-CTCK/HN
as at 30 June 2024

Code	ITEMS	Notes	30 June 2024 VND	31 December 2023 VND
300	C. LIABILITIES		3,395,196,153,215	2,899,769,562,332
310	I. Current liabilities		3,360,690,383,204	2,841,673,329,267
311	1. Short-term borrowings and financial leases	17	286,000,000,000	190,000,000,000
312	1.1 Short-term borrowings		286,000,000,000	190,000,000,000
316	2. Short-term bond issuance	18	2,832,500,000,000	2,530,600,000,000
318	3. Payables for securities trading activities	19	3,063,839,398	2,727,461,047
320	4. Short-term trade payables	20	76,731,500,545	40,352,172,298
321	5. Short-term advances from customers		13,391,303,000	13,369,228,000
322	6. Statutory obligations	21	18,023,842,050	28,201,557,949
323	7. Payables to employees		7,296,756	19,478,491,418
325	8. Short-term accrued expenses	22	37,802,772,825	14,721,283,024
328	9. Short-term deposits received	23	88,536,000,000	-
329	10. Other short-term payables	24	2,179,063,558	2,223,135,531
331	11. Rewards and benefits fund reserves		2,454,765,072	-
340	II. Non-current liabilities		34,505,770,011	58,096,233,065
346	1. Long-term bond issuance	18	-	45,400,000,000
353	2. Other long-term payables		319,493,000	361,166,000
356	3. Deferred tax liabilities	25	34,186,277,011	12,335,067,065
400	D. OWNERS' EQUITY		2,653,433,238,106	2,418,259,855,950
410	I. Owners' equity		2,653,433,238,106	2,418,259,855,950
411	1. Share capital	26	2,109,240,118,792	2,109,240,118,792
411.1	1.1 Capital contribution		2,100,000,000,000	2,100,000,000,000
411.1a	1.1.1 Ordinary shares		2,100,000,000,000	2,100,000,000,000
411.2	1.2 Share premium		9,240,118,792	9,240,118,792
412	2. Differences from revaluation of financial assets at fair value	38	(25,778,254,361)	(5,135,003,192)
416	3. Other fund reserves	26.2	2,454,765,072	-
417	4. Undistributed profit	26.1	517,897,617,020	274,110,367,271
417.1	4.1 Realized profit		402,751,266,219	247,098,766,502
417.2	4.2 Unrealized profit		115,146,350,801	27,011,600,769
418	5. Non-controlling interests	27	49,618,991,583	40,044,373,079
440	TOTAL LIABILITIES AND OWNERS' EQUITY		6,048,629,391,321	5,318,029,418,282

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued) B01a-CTCK/HN
as at 30 June 2024

INTERIM CONSOLIDATED OFF-BALANCE SHEET ITEMS

Code	ITEMS	Notes	30 June 2024 VND	31 December 2023 VND
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
006	1. Outstanding shares (<i>shares</i>)	26.2	210,000,000	210,000,000
008	2. Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company	28.1	487,281,860,000	303,784,870,000
	2.1 <i>Unrestricted and traded financial assets</i>		485,281,860,000	296,710,870,000
	2.2 <i>Financial assets awaiting for settlement</i>		2,000,000,000	7,074,000,000
009	3. Non-traded financial assets deposited at VSD of the Company	28.2	6,230,780,000	9,060,720,000
	3.1 <i>Unrestricted and non-traded financial assets</i>		2,450,000	2,450,000
	3.2 <i>Unrestricted and awaited for trading financial assets</i>		6,228,330,000	9,058,270,000
010	4. Financial assets awaiting for arrival of the Company	28.3	18,582,000,000	6,000,000,000
012	5. Financial assets which have not been deposited at VSD of the Company	28.4	439,122,430,000	554,424,430,000
013	6. Entitled financial assets of the Company		-	2,919,990,000

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued) B01a-CTCK/HN
as at 30 June 2024

INTERIM CONSOLIDATED OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	30 June 2024 Shares	31 December 2023 Shares
	B. ASSETS AND PAYABLES UNDER AGREEMENTS WITH INVESTORS			
021	1. Financial assets listed/registered at VSD of investors	28.5	2,027,245,633	2,037,262,481
021.1	a. <i>Unrestricted and traded financial assets</i>		1,654,754,241	1,674,951,279
021.2	b. <i>Restricted and traded financial assets</i>		10,720,221	7,637,871
021.3	c. <i>Mortgaged and traded financial assets</i>		252,199,903	246,072,477
021.4	d. <i>Blocked financial assets</i>		80,925,780	80,939,980
021.5	e. <i>Financial assets awaiting for settlement</i>		28,645,414	27,660,718
021.7	f. <i>Customers' deposits for derivatives trading</i>		74	156
022	2. Non-traded financial assets deposited at VSD of investors	28.6	27,435,605	15,791,107
022.1	a. <i>Unrestricted and non-traded financial assets</i>		27,134,271	10,080,607
022.2	b. <i>Restricted and non-traded financial assets</i>		254,834	5,664,000
022.4	c. <i>Sealed, temporarily detained non-traded financial assets</i>		46,500	46,500
023	3. Financial assets awaiting for arrival of investors	28.7	13,182,992	14,048,685
025	4. Entitled financial assets of investors	28.8	36,285,408	15,011,899

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued) B01a-CTCK/HN
as at 30 June 2024

INTERIM CONSOLIDATED OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	30 June 2024 VND	31 December 2023 VND
	B. ASSETS AND PAYABLES UNDER AGREEMENTS WITH INVESTORS (continued)			
026	5. Investors' deposits	28.9	1,860,958,297,908	1,795,052,918,833
027	5.1 Investors' deposits for securities trading activities managed by the Company		1,851,753,230,278	1,785,912,922,293
027.1	5.2 Investors' deposits at VSD		6,667,519,581	7,584,871,490
029	5.3 Investors' deposits for clearing and settlement		737,808,031	1,535,754,518
029.1	a. Domestic investors' deposits for clearing and settlement securities transactions		281,975,864	280,013,469
029.2	b. Foreign investors' deposits for clearing and settlement securities transactions		455,832,167	1,255,741,049
030	5.4 Deposits of securities issuers		1,799,740,018	19,370,532
031	6. Payables to investors - investors' deposits for securities trading activities managed by the Company	28.10	1,857,748,406,373	1,792,914,886,333
031.1	6.1 Payables to domestic investors' deposits for securities trading activities managed by the Company		1,852,837,195,104	1,791,897,970,139
031.2	6.2 Payables to foreign investors' deposits for securities trading activities managed by the Company		4,911,211,269	1,016,916,194
035	7. Dividend, bond principal and interest payables	28.11	3,209,891,535	2,138,032,500

Prepared by:



Ms. Luong Thi Hong Phuong
Deputy Manager of Finance
and Accounting Department

Reviewed by:



Ms. Duong Kim Chi
Chief Accountant



Approved by:

Ms. Nguyen Thi Thu Huyen
General Director

Ho Chi Minh City, Vietnam

6 August 2024

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED INCOME STATEMENT for the six-month period ended 30 June 2024

B02a-CTCK/HN

Code	ITEMS	Notes	For the six-month period ended 30 June 2024 VND	For the six-month period ended 30 June 2023 VND
	I. OPERATING INCOME			
01	1. Gain from financial assets at fair value through profit and loss (FVTPL)		304,522,356,879	73,805,866,497
01.1	1.1 Gain from disposal of financial assets at FVTPL	29.1	167,706,638,962	9,922,841,486
01.2	1.2 Increase in gain from revaluation of financial assets at FVTPL	29.2	111,683,807,409	26,061,355,041
01.3	1.3 Dividend, interest income from financial assets at FVTPL	29.3	25,131,910,508	37,821,669,970
02	2. Gain from held-to-maturity (HTM) investments	29.3	547,945,205	-
03	3. Gain from loans and receivables	29.3	185,360,748,953	146,897,233,318
04	4. Gain from available-for-sale (AFS) financial assets	29.3	1,750,000,000	-
06	5. Revenue from brokerage services		105,997,627,109	93,357,878,871
07	6. Revenue from underwriting and issuance agency services		-	4,912,500,000
09	7. Revenue from securities custodian services		3,401,588,763	4,013,626,704
10	8. Revenue from financial advisory services		2,936,095,453	2,589,545,454
11	9. Revenue from other operating activities		1,993,750,924	5,302,356,677
20	Total operating income		606,510,113,286	330,879,007,521
	II. OPERATING EXPENSES			
21	1. (Loss)/gain from financial assets at FVTPL		(9,225,340,040)	110,620,276,754
21.1	1.1 Loss from disposal of financial assets at FVTPL	29.1	(3,040,030,655)	(75,507,976,987)
21.2	1.2 (Increase)/decrease in loss from revaluation of financial assets at FVTPL	29.2	(5,561,665,999)	186,296,985,587
21.3	1.3 Transaction costs of acquisition of financial assets at FVTPL		(623,643,386)	(168,731,846)
24	2. Provision expenses for diminution in value and impairment of financial assets, doubtful debts and borrowing costs of loans	30	(136,415,262,625)	(75,221,203,840)
26	3. Expenses for proprietary trading activities	31	(10,336,476,963)	(18,440,816,205)
27	4. Expenses for brokerage services	32	(78,005,866,802)	(60,967,788,257)
28	5. Expenses for underwriting and issuance agency services		(20,000,000)	-
30	6. Expenses for securities custodian services	33	(3,925,179,877)	(4,204,525,504)
31	7. Expenses for financial advisory services	34	(6,869,639,850)	(8,028,434,741)
32	8. Expenses for other operating activities	35	(10,090,452,426)	(8,499,777,578)
40	Total operating expenses		(254,888,218,583)	(64,742,269,371)

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED INCOME STATEMENT (continued)
for the six-month period ended 30 June 2024

B02a-CTCK/HN

Code	ITEMS	Notes	For the six-month period ended 30 June 2024 VND	For the six-month period ended 30 June 2023 VND
	III. FINANCE INCOME			
41	1. Realized and unrealized gain from changes in foreign exchange rates		486,000	-
42	2. Dividend and interest income from demand deposits		31,211,621,362	20,742,738,696
50	Total finance income		31,212,107,362	20,742,738,696
	IV. FINANCE EXPENSES			
51	1. Realized and unrealized loss from changes in foreign exchange rates		(170,000,000)	(301,000,000)
52	2. Interest expenses		(1,930,986,302)	(8,698,136,986)
60	Total finance expenses		(2,100,986,302)	(8,999,136,986)
62	V. GENERAL AND ADMINISTRATIVE EXPENSES	36	(84,327,533,537)	(73,044,499,081)
70	VI. OPERATING PROFIT		296,405,482,226	204,835,840,779
	VII. OTHER INCOME AND EXPENSES			
71	1. Other income		548,363,634	482,512,335
80	Total other operating profit		548,363,634	482,512,335
90	VIII. PROFIT BEFORE TAX		296,953,845,860	205,318,353,114
91	1. Realized profit/(loss)		190,831,704,450	(7,039,987,514)
92	2. Unrealized profit		106,122,141,410	212,358,340,628
100	IX. CORPORATE INCOME TAX (CIT) EXPENSES	37	(54,269,631,411)	(45,285,800,061)
100.1	1. Current CIT expense	37.2	(32,350,262,121)	(12,487,347,078)
100.2	2. Deferred CIT expense	37.3	(21,919,369,290)	(32,798,452,983)
200	X. PROFIT AFTER TAX		242,684,214,449	160,032,553,053
201	1. Attributable to the Company's ordinary shareholders		240,109,595,945	159,824,432,227
203	2. Attributable to non-controlling interests		2,574,618,504	208,120,826

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED INCOME STATEMENT (continued)
for the six-month period ended 30 June 2024

B02a-CTCK/HN

Code	ITEMS	Notes	For the six-month period ended 30 June 2024 VND	For the six-month period ended 30 June 2023 VND
300	XI. OTHER COMPREHENSIVE (EXPENSE)/INCOME AFTER CIT		(20,643,251,169)	5,062,100,259
301	1. (Expense)/income from revaluation available-for-sale financial assets and other long-term investments	39	(20,643,251,169)	5,062,100,259
400	Total other comprehensive (expense)/income		(20,643,251,169)	5,062,100,259
401	1. Attributable to the Company's ordinary shareholders		(20,643,251,169)	5,062,100,259
500	XII. NET INCOME PER SHARE		240,109,595,945	159,824,432,227
501	1. Basic earnings per share (VND/share)	40.4	1,143	738
502	2. Diluted earnings per share (VND/share)	40.4	1,143	738

Prepared by:



Ms. Luong Thi Hong Phuong
Deputy Manager of Finance
and Accounting Department

Reviewed by:



Ms. Duong Kim Chi
Chief Accountant

Approved by:



Ms. Nguyen Thi Thu Huyen
General Director

Ho Chi Minh City, Vietnam

6 August 2024

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED CASH FLOW STATEMENT for the six-month period ended 30 June 2024

B03b-CTCK/HN

Code	ITEMS	Notes	For the six-month period ended 30 June 2024 VND	For the six-month period ended 30 June 2023 VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		296,953,845,860	205,318,353,114
02	2. Adjustments for		(27,301,354,615)	(17,929,131,110)
03	- Depreciation and amortization expense		10,037,443,132	7,285,661,199
05	- Unrealized loss from changes in foreign exchange rates		-	7,000,000
07	- Gain from investing activities	8	(30,557,548,348)	(20,463,113,802)
08	- Accrued interest income		(8,405,597,306)	(6,383,026,414)
09	- Other adjustments		1,624,347,907	1,624,347,907
10	3. Increase/(decrease) in non-monetary expenses		5,561,665,999	(186,296,985,587)
11	- Loss/(gain) from revaluation of financial assets at FVTPL	29.2	5,561,665,999	(186,296,985,587)
18	4. Decrease in non-monetary income		(111,683,807,409)	(26,061,355,041)
19	- Gain from revaluation of financial assets at FVTPL	29.2	(111,683,807,409)	(26,061,355,041)
30	5. Operating gains (used in)/from before changes in working capital		(715,249,426,612)	111,627,105,457
31	- (Increase)/decrease in financial assets at FVTPL		(56,476,062,592)	165,170,446,538
32	- Increase in HTM investments		(200,000,000,000)	-
33	- Increase in loans		(365,008,767,925)	(112,633,144,010)
34	- Increase in AFS financial assets		(216,945,548,862)	-
35	- Decrease/(increase) in receivables from sale of financial assets		1,645,000,000	(6,873,500,000)
36	- Decrease in receivables of dividend and accrued interests of financial assets		14,993,731,174	5,441,304,022
37	- Decrease/(increase) in receivables from services provided by the Company		11,043,796,429	(2,539,827,342)
39	- Decrease/(increase) in other receivables		10,267,795,610	(1,319,883,979)
40	- (Increase)/decrease in other assets		(786,498,177)	11,443,126,991
41	- Decrease in accrued expenses (excluding interest expenses)		23,081,489,801	26,196,659,044
42	- Decrease in prepaid expenses		968,365,778	3,949,886,887
43	- Corporate income tax paid		(39,485,764,968)	-
45	- Increase in trade payables		34,818,324,840	51,298,692,574
47	- Decrease in taxes and statutory obligation payables (excluding CIT paid)		(3,042,213,052)	(18,484,407,284)
48	- Increase in payables to employees		(19,471,194,662)	(9,337,072,208)
50	- Increase/(decrease) in other payables		89,148,119,994	(685,175,776)
60	Net cash (used in)/from operating activities		(551,719,076,777)	86,657,986,833

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2024

B03b-CTCK/HN

Code	ITEMS	Notes	For the six-month period ended 30 June 2024 VND	For the six-month period ended 30 June 2023 VND
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	1. Purchase and construction of fixed assets, investment properties and other long-term assets		(21,227,252,565)	(8,002,856,853)
62	2. Sale proceeds from fixed assets, investment property and other assets		609,936,836	-
63	3. Investment in subsidiaries, affiliates, joint ventures and other investments		(34,300,000,000)	(69,354,912,000)
64	4. Cashback from investments in subsidiaries, joint ventures, associates and investments		15,115,099,757	6,000,000,000
65	5. Interest and dividends from long-term investments received		30,094,746,357	20,463,113,802
70	Net cash used in investing activities		(9,707,469,615)	(50,894,655,051)
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	1. Proceeds from issuing shares, receiving capital contributions from owners		7,000,000,000	-
73	2. Drawdown of borrowings		2,209,040,000,000	2,148,385,000,000
73.2	2.1 Other borrowings		2,209,040,000,000	2,148,385,000,000
74	3. Repayment of borrowings		(1,856,540,000,000)	(2,154,344,000,000)
74.3	3.1 Other repayment of borrowings		(1,856,540,000,000)	(2,154,344,000,000)
80	Net cash from/(used in) financing activities		359,500,000,000	(5,959,000,000)
90	NET CASH DURING THE PERIOD		(201,926,546,392)	29,804,331,782
101	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	870,234,562,511	551,659,541,074
101.1	1. Cash		394,234,562,511	482,659,541,074
101.2	2. Cash equivalents		476,000,000,000	69,000,000,000
103	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	668,308,016,119	581,463,872,856
103.1	1. Cash		212,544,516,144	329,637,158,401
103.2	2. Cash equivalents		455,763,499,975	251,826,714,455

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2024

B03b-CTCK/HN

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS

Code	ITEMS	Notes	For the six-month period ended 30 June 2024 VND	For the six-month period ended 30 June 2023 VND
	I. Cash flows from brokerage and trust activities of the customers			
01	1. Cash receipts from disposal of brokerage securities of customers		4,737,670,315,838	4,197,295,164,862
02	2. Cash payments for acquisition of brokerage securities of customers		(4,738,468,262,325)	(4,195,176,923,580)
07	3. Cash receipts for settlement of securities transactions of customers		52,055,700,650,925	46,535,945,478,353
07.1	4. Investors' deposits at VSD		98,060,882,929	394,554,503,506
08	5. Cash payments for securities transactions of customers		(52,088,838,577,778)	(47,302,841,139,711)
14	6. Cash receipts from securities issuers		951,739,712,163	438,761,997,543
15	7. Cash payments to securities issuers		(949,959,342,677)	(438,736,325,932)
20	Net increase/(decrease) in cash during the period		65,905,379,075	(370,197,244,959)
30	II. Cash and cash equivalents of the customers at the beginning of the period	28.9	1,795,052,918,833	1,563,808,456,208
31	Cash at banks at the beginning of the period:		1,795,052,918,833	1,563,808,456,208
32	- Investors' deposits managed by the Company for securities trading activities		1,793,497,793,783	1,562,750,992,963
	In which: Investors' deposits at VSD		7,584,871,490	9,547,442,598
34	- Deposits for clearing and settlement of securities transaction		1,535,754,518	954,164,404
35	- Securities issuers' deposits		19,370,532	103,298,841

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2024

B03b-CTCK/HN

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS (continued)

Code	ITEMS	Notes	For the six-month period ended 30 June 2024 VND	For the six-month period ended 30 June 2023 VND
40	III. Cash and cash equivalents of the customers at the end of the period	28.9	1,860,958,297,908	1,193,611,211,249
41	Cash at banks at the end of the period:		1,860,958,297,908	1,193,611,211,249
42	- Investors' deposits managed by the Company for securities trading activities		1,858,420,749,859	1,190,409,835,111
	In which: Investors' deposits at VSD		6,667,519,581	19,859,198,546
44	- Deposits for clearing and settlement of securities transaction		737,808,031	3,072,405,686
45	- Securities issuers' deposits		1,799,740,018	128,970,452

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Ho Chi Minh City, Vietnam

6 August 2024

Viet Dragon Securities Corporation

INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY for the six-month period ended 30 June 2024

B04a-CTCK/HN

ITEMS	Notes	Beginning balance		Increase/(decrease)				Ending balance	
		1 January 2023 VND	1 January 2024 VND	Previous period		Current period		30 June 2023 VND	30 June 2024 VND
				Increase VND	Decrease VND	Increase VND	Decrease VND		
I. CHANGES IN OWNERS' EQUITY									
1. Share capital		2,109,240,118,792	2,109,240,118,792	-	-	-	-	2,109,240,118,792	2,109,240,118,792
1.1 Ordinary share		2,100,000,000,000	2,100,000,000,000	-	-	-	-	2,100,000,000,000	2,100,000,000,000
1.2 Share premium		9,240,118,792	9,240,118,792	-	-	-	-	9,240,118,792	9,240,118,792
2. Differences from revaluation of financial assets at fair value		180,272,000	(5,135,003,192)	5,062,100,259	-	-	(20,643,251,169)	5,242,372,259	(25,778,254,361)
3. Other equity reserves		-	-	-	-	2,454,765,072	-	-	2,454,765,072
4. Undistributed (loss)/profit		(50,627,945,599)	274,110,367,271	177,562,465,432	(17,738,033,205)	248,696,779,893	(4,909,530,144)	109,196,486,628	517,897,617,020
- Realized profit		163,501,089,280	247,098,766,502	-	(17,738,033,205)	160,562,029,861	(4,909,530,144)	145,763,056,075	402,751,266,219
- Unrealized (loss)/profit		(214,129,034,879)	27,011,600,769	177,562,465,432	-	88,134,750,032	-	(36,566,569,447)	115,146,350,801
5. Non-controlling interests		24,118,905,375	40,044,373,079	208,120,826	-	9,574,618,504	-	24,327,026,201	49,618,991,583
TOTAL	26	2,082,911,350,568	2,418,259,855,950	182,832,686,517	(17,738,033,205)	260,726,163,469	(25,552,781,313)	2,248,006,003,880	2,653,433,238,106

Viet Dragon Securities Corporation

INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY (continued) for the six-month period ended 30 June 2024

B04a-CTCK/HN

ITEMS	Notes	Beginning balance		Increase/(decrease)				Ending balance	
		1 January 2023 VND	1 January 2024 VND	Previous period		Current period		30 June 2023 VND	30 June 2024 VND
				Increase VND	Decrease VND	Increase VND	Decrease VND		
II. OTHER COMPREHENSIVE INCOME/(EXPENSE)									
1. Income/(expense) from revaluation of AFS financial assets and other long-term investments		180,272,000	(5,135,003,192)	5,062,100,259	-	-	(20,643,251,169)	5,242,372,259	(25,778,254,361)
TOTAL	38	180,272,000	(5,135,003,192)	5,062,100,259	-	-	(20,643,251,169)	5,242,372,259	(25,778,254,361)

Prepared by:



Ms. Luong Thi Hong Phuong
Deputy Manager of Finance
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Reviewed by:



Ms. Duong Kim Chi
Chief Accountant



Ms. Nguyen Thi Thu Huyen
General Director

Ho Chi Minh City, Vietnam

6 August 2024

1. CORPORATE INFORMATION

Viet Dragon Securities Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprises of Vietnam. Pursuant to Securities Trading License No. 32/UBCK-GPHĐKD issued by the State Securities Commission on 21 December 2006. The Establishment and Operation License has been adjusted many times and the most recent time is No. 56/GPĐC-UBCK, issued on 17 July 2024.

The Company's primary activities in the period are to provide brokerage service, securities trading, finance and investment advisory service, underwriting for securities issues, securities custodian service and derivatives service.

The Company's head office is located on the 1st to the 8th floor, Viet Dragon Building, 141 Nguyen Du Street, Ben Thanh Ward, District 1, Ho Chi Minh City. As at 30 June 2024, the Company has six (06) branches located in Ha Noi, Nha Trang, Can Tho, Binh Duong, Dong Nai and Vung Tau.

The number of the Company's employees as at 30 June 2024 is 447 persons (31 December 2023: 450 persons).

Main features of operation of the Company

Capital

According to the interim consolidated statement of financial position as at 30 June 2024, the Company's charter capital amounts to VND2,100,000,000,000 while its owners' equity is VND2,653,433,238,106 and its total assets are VND6,048,629,391,321.

Investment objectives

The Company's aims are to contribute to the development of the securities market and bring benefits to its customers, investors and shareholders.

Investment restrictions

The Company is required to comply with Article 28, Circular No. 121/2020/TT-BTC dated 31 December 2020 prescribing on operation of securities companies. The current applicable practices on investment restrictions are as follows:

- ▶ Securities company is not allowed to invest, contribute capital to invest in real-estate investment except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.
- ▶ Securities company may invest in real-estate investment and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company.
- ▶ Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant provision on trading Government bonds.

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued) B05a-CTCK/HN
as at 30 June 2024 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)

Investment restrictions (continued)

- ▶ Securities company must not by itself, or authorize another organization or individuals to:
Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots at the request of customers; Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company; Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization; Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund, ETF fund or open-end fund certificates; Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited liability company or of a business project; Invest or contribute more than fifteen percent (15%) of its equity in a single organization or of a business project; Invest more than seventy percent (70%) of its total equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total equity in unlisted shares, capital contribution and a business project.
- ▶ Securities company was established, acquired a fund management company as a subsidiary. In this case, the securities company is not required to comply with the following provisions: Invest more than twenty percent (20%) of the total number of outstanding shares and fund certificates of a listed organization; Invest more than fifteen percent (15%) of the total number of outstanding shares and fund certificates of an unlisted organization, this provision does not apply to member fund certificates, exchange-traded funds and open-ended funds; Invest or contribute more than ten percent (10%) of the total capital contributed by a limited liability company or a business project.

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued) B05a-CTCK/HN
as at 30 June 2024 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)

Subsidiary

As at 30 June 2024, The Company has one (01) subsidiary and one (01) member fund as follows:

<i>Subsidiary</i>	<i>Industry</i>	<i>Direct ownership rate</i>	<i>Indirect ownership rate</i>
Viet Dragon Asset Management Corporation ("VDAM")	Establishing and managing securities investment funds, securities investment companies, managing securities portfolios, providing securities investment consulting and performing other related business activities in accordance with regulations under the law	58%	0%
Rong Viet Investment Fund ("RVIF")	Active investment in listed companies with distinctive competitive advantages and assets with stable income is in line with the strategy and investment constraints of the Fund	85%	2.9%

Viet Dragon Asset Management Corporation ("VDAM") is a joint stock company incorporated under the Law on Enterprises of Vietnam under the Certificate of Business Registration No. 0304746375 issued by the Department of Planning and Investment of Ho Chi Minh City, which the latest license change was on 15 November 2023. Fund management operation license No. 10/UBCK-GPHĐQLQ dated 22 December 2006 issued by the State Securities Commission, the latest license change was on 6 November 2023.

The Rong Viet Investment Fund ("RVIF") was established in Vietnam according to the Securities Law No. 54/2019/QH14 dated 26 November 2019; Circular No. 98/2020/TT-BTC dated 16 November 2020, by the Ministry of Finance, which guides the operation and management of securities investment funds. The Fund was granted the Establishment License No. 65/GCN-UBCK on 18 November 2022, by the State Securities Commission ("SSC"). The Fund operates as a Member Fund and has a duration of 05 years from the date the license was issued.

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued) B05a-CTCK/HN
as at 30 June 2024 and for the six-month period then ended

2. BASIS OF PREPARATION

2.1 *Applied accounting standards and system*

The interim consolidated financial statements of the Group are prepared in Vietnam Dong ("VND") in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC, Vietnamese Accounting Standards No. 27 - Interim Financial Statements and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No.100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2.2 *Registered accounting documentation system*

The Group's registered accounting documentation system is the General Journal.

2.3 *Fiscal year*

The Group's fiscal year starts on 1 January and ends on 31 December.

2.4 *Accounting currency*

The interim consolidated financial statements are prepared in Vietnam dong ("VND"), which is the accounting currency of the Group.

2.5 *Basis for consolidation*

The interim consolidated financial statements comprise the financial statements of the Company, its subsidiary and its member fund for the period ended 30 June 2024.

Subsidiary is fully interim consolidated from the date of acquisition, being the date on which the Company obtains control, and continued to be interim consolidated until the date that such control ceases.

The interim financial statements of the Company, its subsidiary and its member fund are prepared for the same reporting period, using consistent accounting policies.

All intra-company balances, income and expenses and unrealized gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets of the subsidiary and member fund which are not held by the Company and are presented separately in the interim consolidated income statement and within equity in the interim consolidated balance sheet.

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued) B05a-CTCK/HN
as at 30 June 2024 and for the six-month period then ended

3. STATEMENT ON THE COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

Management confirms that the Company has complied with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

Accordingly, the accompanying interim consolidated financial statements, interim consolidated results of operations, interim consolidated cash flows, interim consolidated changes in owners' equity and notes to the interim consolidated financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim consolidated financial position, interim consolidated results of operations, interim consolidated cashflows and interim consolidated changes in owners' equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 *Changes in accounting policies and disclosures*

The accounting policies adopted by the Company in the preparation and presentation of the interim consolidated financial statements are consistent with those used in the preparation and presentation of the consolidated financial statements for the year ended 31 December 2023 and interim consolidated financial statements for the six-month period ended 30 June 2023.

4.2 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three (03) months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the interim consolidated off-balance sheet.

4.3 *Financial assets at fair value through profit and loss (FVTPL)*

Financial assets recognized at fair value through profit and loss are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - ▶ It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - ▶ There is evidence of a recent actual pattern of short-term profit-taking; or
 - ▶ It is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued) B05a-CTCK/HN
as at 30 June 2024 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.3 *Financial assets at fair value through profit and loss (FVTPL)* (continued)

- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit and loss as it meets one of the following criteria:
- ▶ The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognizing gains or losses on a different basis.
 - ▶ The assets and liabilities are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management policy or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

Increase in the difference arising from revaluation of financial assets at FVTPL at fair value in comparison with the previous period is recognized into the interim consolidated income statement under "*Gain from revaluation of financial assets at FVTPL*". Decrease in the difference arising from revaluation of financial assets at FVTPL at fair value in comparison with the previous period is recognized into the interim consolidated income statement under "*Loss from revaluation of financial assets at FVTPL*".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incur as expenses in the interim consolidated income statement.

4.4 *Held-to-maturity investments (HTM)*

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

- a) Those that the entity upon initial recognition designates as at fair value through profit or loss;
- b) Those that the entity designates as available for sale; and
- c) Those meet the definition of loans and receivables.

Held-to-maturity investments are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, agent fee, issuance agency fee and banking transaction fee). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or recoverability (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of a financial asset or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial assets or financial liabilities.

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued) B05a-CTCK/HN
as at 30 June 2024 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.4 Held-to-maturity investments (HTM) (continued)

HTM investments are subjected to an assessment of impairment at the interim consolidated financial statement date. Provision is made for an HTM investment when there is any objective evidence that the investment is irrecoverable or there is uncertainty of recoverability, resulting from one or more events that has occurred after the initial recognition of the investment and that event have an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the debt, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicates that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the income statement under *"Provision expense for diminution in value and impairment of financial assets, doubtful receivables and borrowing costs of loans"*.

4.5 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

- a) The amounts the Group intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the entity categorized as such recognized at fair value through profit and loss;
- b) The amounts categorized by the Group as available for sale upon initial recognition; or
- c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost. After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectible (if any).

Loans are subject to an assessment of impairment at the interim consolidated financial statement date. Provision is made for loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the consolidated income statement under *"Provision expense for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans"*.

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4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.6 Available-for-sale financial assets (AFS)

Available-for-sale financial assets are those non-derivative financial assets that are designated as available for sale or are not classified as:

- a) Loans and receivables;
- b) Held-to-maturity investments; or
- c) Financial assets at fair value through profit and loss.

Available-for-sale financial assets are recognized initially at cost plus (+) transaction costs which are directly attributable to the purchase of the financial assets. After initial recognition, available-for-sale financial assets are subsequently measured at fair value.

Difference arising from the revaluation of AFS in comparison with previous period is recognized under "Income/(expense) from revaluation of AFS financial assets" in "Other comprehensive income after tax" which is a part of the interim consolidated income statement.

As at the interim consolidated financial statement date, the Group assessed whether there is any objective evidence that an AFS is impaired. Any increase/decrease in the balance of provision is recognized in the interim consolidated income statement under "Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

- ▶ Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. "Significant" is to be evaluated against the original cost of the asset and 'prolonged' indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.
- ▶ Where a debt instrument is classified as available-for-sale, the assessment of impairment is made when there is objective evidence that the amount of the loan is uncollectible or is uncertain. Investment results from one or more loss events occurring that adversely affect the expected future cash flows of the investments. Objective evidence of impairment may include the market value/fair value (if any) of the impairment debt, signs that the debtor or group of debtors is experiencing financial difficulties. Significant financial exposure, default or default in interest or principal payments, the possibility of the debtor becoming bankrupt or a financial restructuring, and observable data indicating a decline. It is possible to quantify expected future cash flows, such as changes in repayment, conditions, a financial position associated with the possibility of default. When there is evidence of impairment, provision is made based on the difference between the amortized amount and the fair value at the time of assessment.

4.7 Fair value/market value of financial assets

Fair value/market value of the securities is determined as follows:

- ▶ For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the latest trading day until the revaluated date;
- ▶ For unlisted securities registered for trading on the Unlisted Public Company Market ("UPCom"), their market prices are the average reference prices in the last 30 consecutive trading days until the revaluated date;

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4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.7 Fair value/market value of financial assets (continued)

Fair value/market value of the securities is determined as follows (continued):

- ▶ For the delisted securities and suspended trading securities from the sixth day afterward, their actual stock prices are their closing prices at the delisted date;
- ▶ For the unlisted securities and securities unregistered for trading on UPCom, their actual stock price are the prices according to the judgment of the Group on the basis of comparing the book value and referring to the trading prices on the market;
- ▶ For securities which do not have reference price from the above sources, the impairment is determined based on the financial performance and the book value of securities issuers as at the assessment date;
- ▶ For the purpose of determining CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular 48 and Circular 24 amending and supplementing Circular 48.

4.8 Derecognition of financial assets

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- ▶ The rights to receive cash flows from the asset have expired;
- ▶ The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
 - The Group has substantially transferred all the risks and rewards of the asset, or
 - The Group has substantially neither transferred nor retained all the risks and rewards of the asset, but has transferred control of the asset.

When the Group has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Group's continuing involvement in the asset. In that case, the Group also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.

The continued participant in transferred assets in the form of guarantee will be recognized at lower value between the initial carrying value of the assets and the maximum amount that the Group is required to pay.

4.9 Reclassification of financial assets

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which recognized in "Gain/(loss) from revaluation of financial assets AFS" will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

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as at 30 June 2024 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.9 *Reclassification of financial assets* (continued)

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- ▶ Non-derivative financial assets at FVTPL or financial assets that are not required to classify as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- ▶ Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and to be reassessed at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "Gain/loss from revaluation of assets at fair value" in Owners' equity.

4.10 *Long-term financial investments*

Investments in equity of other entities

Investments in equity of other entities are recorded at fair value for listed securities, securities registered for trading on UPCOM, or based on the separate financial statements of the capital-receiving organization at the time as preparing the Group's interim financial statements for unlisted securities.

In case the capital-receiving organization does not prepare financial statements at the same time as the Group's, the Group does not make provisions for this investment.

At the date of preparing consolidated financial statements, the Group also assesses whether there is objective evidence that long-term investments have been impaired.

An increase or decrease in the provision balance is recorded in other comprehensive income/expense in the interim consolidated income statement.

4.11 *Receivables*

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or are currently suffering from a fatal disease (certified by the hospital) or dead or the debt has been sued for debt collection by the enterprise but the case has been suspended. Increases or decreases to the provision balance are recorded as "Provision expenses for diminution in value and impairment of financial assets, doubtful debts and borrowing costs of loans" in the interim consolidated income statement.

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4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.11 *Receivables* (continued)

The Company has made provision for doubtful receivables in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by the Ministry of Finance and Circular No. 24/2022/TT-BTC amendments to Circular No. 48. Accordingly, the provision rates for overdue receivables are as follows:

<i>Overdue period</i>	<i>Provision rate</i>
From over six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

4.12 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

4.13 *Intangible fixed assets*

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

4.14 *Depreciation and amortization*

Depreciation and amortization of tangible fixed assets and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Means of transportation	6 years
Office equipment	3 - 8 years
Computer software	3 - 8 years
Trademark	5 years
Copyrights	3 - 5 years
Other intangible fixed assets	5 years

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as at 30 June 2024 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.15 *Operating leases*

Rentals respective to operating leases are charged to the consolidated income statement on a straight-line basis over the term of the lease.

4.16 *Borrowings and non-convertible bonds issued*

Borrowings and non-convertible bonds issued by the Group are stated and presented at cost of the balance at the end of the accounting period.

4.17 *Prepaid expenses*

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the interim consolidated statement of financial position, are amortized over the year for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as short-term and long-term prepaid expenses and are amortized over the year from one (1) year to three (3) years to the interim consolidated income statement:

- ▶ Office renovation expenses;
- ▶ Office tools and consumables;
- ▶ Office rental expenses; and
- ▶ Other prepaid expenses.

4.18 *Business combinations and goodwill*

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the acquiree's interest in the fair value of the net identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the interim consolidated statement of income. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over the five (5) years period on a straight-line basis. The parent company conducts a periodical review for impairment of goodwill of investment in subsidiary. If there are indicators of impairment loss incurred is higher than the yearly cumulative amortization of goodwill, the higher amount will be recorded in the interim consolidated income statement.

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued) B05a-CTCK/HN
as at 30 June 2024 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.19 Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for bond interest, goods and services received, whether or not billed to the Group.

4.20 Employee benefits

4.20.1 Post-employment benefits

Post-employment benefits are paid to retired employees of the Group by the Social Insurance Agency, which belongs to the Ministry of Labor and Social Affairs. The Group is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's basic salary, salary-related allowances and other supplements. Other than that, the Group has no further obligation relating to post-employment benefits.

4.20.2 Severance allowance

The Group has the obligation, under Article 46 of the Vietnam Labor Code No. 45/2019/QH14 taking effect on 1 January 2021, to pay allowance arising from voluntary resignation of employees, equal to one-half month's salary for each year of employment up to 31 December 2008 plus salary allowances (if any). From 1 January 2009, the average monthly salary used in this calculation is the average monthly salary of the latest six-month period up to the resignation date.

4.20.3 Unemployment allowance

According to prevailing regulations, the Group is required to pay the unemployment insurance at 1% of salary fund of employees who engage in the unemployment insurance program and to deduct 1% from each employer's basic salary to contribute to the Unemployment Insurance Fund.

4.21 Foreign currency transactions

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- ▶ Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- ▶ Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment;
- ▶ Capital contributions are recorded at the buying exchange rates of the commercial banks designated for capital contribution; and
- ▶ Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

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4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.21 *Foreign currency transactions* (continued)

At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Group conduct transactions regularly; and
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conduct transactions regularly.
- ▶ Outstanding borrowings in foreign currency are translated at buying exchange rate of the commercial bank where the Group opened its account.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

4.22 *Revenue recognition*

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from brokerage services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Group's entitlement as an investor to receive the dividend is established, except for dividend received in shares in which only the number of shares is updated.

Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 - "Revenue and other income", including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding year expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

Viet Dragon Securities Corporation

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4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.22 *Revenue recognition* (continued)

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

4.23 *Borrowing costs*

Borrowing costs consist of interest and other costs that incurs in connection with the Group's borrowing of funds. Borrowing costs are recorded as expense during the period in which they are incurred.

4.24 *Cost of securities sold*

The Group applies moving weighted average method to calculate cost of proprietary securities sold.

4.25 *Corporate income tax*

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be payable to/or recovered from the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the report date.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to set off current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using for temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amount for interim consolidated financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued) B05a-CTCK/HN
as at 30 June 2024 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.25 *Corporate income tax* (continued)

Deferred income tax (continued)

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each financial period end date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the deferred tax asset to be recovered. Previously unrecognized deferred income tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset realized or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date. Deferred tax is recorded to the interim consolidated income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in the equity. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority and the Group intends to settle its current tax assets and liabilities on a net basis.

4.26 *Owners' equity*

Contributed capital from shareholders

Contributed capital from stock issuance is recorded in charter capital at par value.

Undistributed profit

Undistributed profit comprises of realized and unrealized undistributed profit.

Unrealized profit of the period is the difference between gain and loss arisen from revaluation of FVTPL financial assets or other financial assets through profit and loss in the interim consolidated income statement.

Realized profit during the period is the net difference between total revenue and income, and total expenses in the interim consolidated income statement of the Group, except for gain or loss arisen from revaluation of financial assets recognized in unrealized profit.

Reserves

The Group uses annual after-tax profits to set aside funds according to the Resolution of the General Meeting of Shareholders at the annual meeting.

Viet Dragon Securities Corporation

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4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.27 *Distribution of net profits*

Net profit after tax is available for appropriation to shareholders after being approved in the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.28 *Segment information*

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Group's principal activities are mainly taking place throughout Vietnam. Therefore, the Group's risks and returns are not impacted by the locations where the Group is trading. As a result, the management is of the view that there is only one segment for geography and therefore the Group only presents the segmental information based on activities.

4.29 *Related parties*

Parties are considered related to the Group if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and the other party are subject to common control or significant influence. The above stakeholders can be companies or individuals, including close members of their families.

4.30 *Nil balances*

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance that are not shown in these interim consolidated financial statements indicate nil balance.

Viet Dragon Securities Corporation

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5. CASH AND CASH EQUIVALENTS

	30 June 2024 VND	31 December 2023 VND
Cash	212,544,516,144	394,234,562,511
Cash on hand	5,931,496	9,367,751
Cash at banks for operation of the Group	140,111,262,401	356,164,803,311
Cash for clearing and settlement securities transaction	72,427,322,247	38,060,391,449
Cash equivalents	455,763,499,975	476,000,000,000
	668,308,016,119	870,234,562,511

6. VALUE AND VOLUME OF TRADING IN THE YEAR

	Volume of trading in the period (Unit)	Value of trading in the period (VND)
a. The Group	102,642,129	4,023,480,150,373
- Shares	95,171,326	2,870,773,562,560
- Bonds	4,670,802	921,769,487,813
- Others	2,800,001	230,937,100,000
b. Investors	2,805,856,512	72,677,773,840,984
- Shares	2,446,131,092	64,890,926,630,490
- Bonds	4,190,835	613,930,392,854
- Others	355,534,585	7,172,916,817,640
	2,908,498,641	76,701,253,991,357

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7. FINANCIAL ASSETS

7.1 Financial assets at fair value through profit and loss ("FVTPL")

	30 June 2024		31 December 2023	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares	882,882,865,508	1,002,428,396,350	500,205,729,951	527,082,123,750
Unlisted shares	93,014,472,928	97,740,554,029	47,016,551,221	45,670,640,405
Listed bonds	4,145,010,334	4,193,820,000	4,145,010,334	4,057,200,000
Unlisted bonds	156,034,055,820	166,877,928,664	491,933,414,402	493,172,330,886
	1,136,076,404,590	1,271,240,699,043	1,043,300,705,908	1,069,982,295,041

7.2 Held-to-maturity investments ("HTM")

	30 June 2024 VND	31 December 2023 VND
Term certificates of deposits with remaining maturity under 1 year	200,000,000,000	-

These certificates of deposits with remaining maturity under 1 year are used as collateral for short-term borrowings of the Group.

7.3 Available-for-sale financial assets ("AFS")

	30 June 2024		31 December 2023	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares	417,767,200,862	431,239,765,000	200,821,652,000	210,967,332,500

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7. FINANCIAL ASSETS (continued)

7.4 Loans

	30 June 2024			31 December 2023		
	Cost VND	Provision VND	Fair value (iii) VND	Cost VND	Provision VND	Fair value (iii) VND
Margin activities (i)	2,657,480,285,702	(44,200,215,258)	2,613,280,070,444	2,246,791,696,769	(44,200,215,258)	2,202,591,481,511
Advances to customers (ii)	480,991,058,236	-	480,991,058,236	526,670,879,244	-	526,670,879,244
	3,138,471,343,938	(44,200,215,258)	3,094,271,128,680	2,773,462,576,013	(44,200,215,258)	2,729,262,360,755

(i) Securities under margin transaction are used as collaterals for the loans granted by the Group to investors. As at 30 June 2024 and 31 December 2023, the par value of those securities that are used as collaterals for margin trading was VND2,450,049,060,000 and VND2,186,468,090,000 respectively, the market value of those securities that are used as collaterals for margin trading was VND6,977,119,209,330 and VND5,488,886,598,240.

(ii) These relate to advances to investors during the period that the shares selling proceeds are awaiting to be received.

(iii) Determining the fair value of financial assets

The fair value of margin loans, cash advances of selling securities and investment cooperation approximates their carrying value, which is cost less provision, due to short-term maturities of these instruments.

7. FINANCIAL ASSETS (continued)

7.5 Changes in market values of financial assets

30 June 2024													31 December 2023			
					Revaluation difference				Revaluation difference							
	Cost VND	Fair value VND	Increase VND	Decrease VND	Revaluation value VND	Cost VND	Fair value VND	Increase VND	Decrease VND	Revaluation value VND	Cost VND	Fair value VND	Increase VND	Decrease VND	Revaluation value VND	
Financial assets at fair value through profit and loss (FVTPL)																
1. Listed shares																
HSG	111,540,319,249	120,109,450,000	8,569,130,751	-	120,109,450,000	-	-	-	-	-	-	-	-	-	-	
MWVG	98,618,389,904	143,963,040,000	45,344,650,096	-	143,963,040,000	-	-	-	-	-	-	-	-	-	-	
GEX	70,850,074,204	72,930,000,000	2,138,944,296	(59,018,500)	72,930,000,000	-	-	-	-	-	-	-	-	-	-	
VNM	83,602,032,886	81,220,000,000	-	(2,382,032,886)	81,220,000,000	57,657,333,500	57,460,000,000	37,180,000	(234,513,500)	57,460,000,000	57,657,333,500	57,460,000,000	37,180,000	(234,513,500)	57,460,000,000	
Others	518,272,049,265	584,205,906,350	77,172,851,548	(11,238,994,463)	584,205,906,350	442,548,396,451	469,622,123,750	32,077,480,635	(5,003,753,336)	469,622,123,750	442,548,396,451	469,622,123,750	32,077,480,635	(5,003,753,336)	469,622,123,750	
	882,882,865,508	1,002,428,396,350	133,225,576,691	(13,680,045,849)	1,002,428,396,350	500,205,729,951	527,082,123,750	32,114,660,635	(5,238,266,836)	527,082,123,750	500,205,729,951	527,082,123,750	32,114,660,635	(5,238,266,836)	527,082,123,750	
2. Unlisted shares																
QNS	78,347,211,415	83,941,820,500	5,915,708,545	(321,099,460)	83,941,820,500	33,154,313,767	34,465,240,000	1,310,926,233	-	34,465,240,000	33,154,313,767	34,465,240,000	1,310,926,233	-	34,465,240,000	
DORU	4,450,000,000	3,232,746,125	-	(1,217,253,875)	3,232,746,125	4,450,000,000	1,800,000,000	-	(2,650,000,000)	1,800,000,000	4,450,000,000	1,800,000,000	-	(2,650,000,000)	1,800,000,000	
FOAM	10,217,261,513	10,565,987,404	356,584,709	(7,858,818)	10,565,987,404	9,412,237,454	9,405,400,405	992,269	(7,829,318)	9,405,400,405	9,412,237,454	9,405,400,405	992,269	(7,829,318)	9,405,400,405	
Others	93,014,472,928	97,740,554,029	6,272,293,254	(1,546,212,153)	97,740,554,029	47,016,551,221	45,670,640,405	1,311,918,502	(2,657,829,318)	45,670,640,405	47,016,551,221	45,670,640,405	1,311,918,502	(2,657,829,318)	45,670,640,405	

7. FINANCIAL ASSETS (continued)

7.4 Changes in market values of financial assets (continued)

	30 June 2024				31 December 2023			
	Cost VND	Fair value VND	Revaluation difference		Cost VND	Fair value VND	Revaluation difference	
			Increase VND	Decrease VND			Increase VND	Decrease VND
Financial assets at fair value through profit and loss (FVTPL) (continued)								
3. Listed bonds								
	4,145,010,334	4,193,820,000	48,809,666	-	4,193,820,000	4,057,200,000	-	(87,810,334)
4. Unlisted bonds								4,057,200,000
CTGL2129008	100,236,712,329	106,312,328,800	6,075,616,471	-	106,312,328,800	102,722,191,800	2,485,479,471	-
Others	55,797,343,491	60,565,599,864	4,768,256,373	-	60,565,599,864	390,450,139,086	3,627,316,222	(4,873,879,209)
	156,034,055,820	166,877,928,664	10,843,872,844	-	166,877,928,664	493,172,330,886	6,112,795,693	(4,873,879,209)
II. Available-for-sale financial assets (AFS)								
1. Listed shares								
CTG	77,926,580,000	75,708,200,000	-	(2,218,380,000)	75,708,200,000	-	-	-
DBC	24,609,825,862	33,910,920,000	9,301,094,138	-	33,910,920,000	52,060,000,000	5,178,495,000	-
CMG	20,146,525,000	34,287,795,000	14,141,270,000	-	34,287,795,000	24,451,132,500	4,304,607,500	-
Others	295,084,270,000	287,332,850,000	-	(7,751,420,000)	287,332,850,000	134,456,200,000	682,578,000	-
	417,767,200,862	431,239,765,000	23,442,364,138	(9,969,800,000)	431,239,765,000	210,967,332,500	10,145,680,500	-

7. FINANCIAL ASSETS (continued)

7.6 Provision for impairment of financial assets

Breakdown of financial assets recognized at cost and corresponding provision for impairment is as follows:

Financial assets	Basis for provision		Provision at 30 June 2024 VND	Provision at 31 December 2023 VND	Charge of provision during the period VND
	Cost VND	Revaluation value VND			
Loans					
Margin activities	2,657,480,285,702	2,613,280,070,444	44,200,215,258	44,200,215,258	-
Advances to customers	480,991,058,236	480,991,058,236	-	-	-
	3,138,471,343,938	3,094,271,128,680	44,200,215,258	44,200,215,258	-

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8. RECEIVABLES

	30 June 2024 VND	31 December 2023 VND
Receivables from sale of financial assets	3,840,000,000	17,308,605,000
Receivables and accruals from dividends and interest income from financial assets	8,405,597,306	8,766,732,819
- <i>Receivables and accruals for due dividend and interest income</i>	600,900,698	656,523,410
- <i>Accruals for undue dividend and interest income</i>	7,804,696,608	8,110,209,409
Advances to suppliers	1,434,483,883	11,754,748,302
Receivables from services provided by the Company	13,529,782,794	13,017,058,242
- <i>Receivables from custodian services</i>	8,240,179,577	7,617,831,880
- <i>Other receivables</i>	5,289,603,217	5,399,226,362
Other receivables	2,068,635,388	2,016,166,579
Provision for impairment of receivables	(1,978,208,478)	(1,978,208,478)
	27,300,290,893	50,885,102,464

Details of provision for impairment of receivables:

	Doubtful debts		Provision		
	31 December 2023 VND	30 June 2024 VND	31 December 2023 VND	Addition VND	30 June 2024 VND
Other receivables					
- <i>Van Thien Hung</i>	1,978,208,478	1,978,208,478	1,978,208,478	-	1,978,208,478

9. PREPAID EXPENSES

	30 June 2024 VND	31 December 2023 VND
Short-term prepaid expenses	10,814,406,695	10,395,899,596
- <i>Software maintenance</i>	3,280,460,947	3,639,753,456
- <i>Office supplies, tools and materials</i>	310,893,911	476,610,324
- <i>Employee insurance</i>	748,755,845	317,127,825
- <i>Office renovation expenses</i>	-	24,596,934
- <i>Other expenses</i>	6,474,295,992	5,937,811,057
Long-term prepaid expenses	4,525,489,454	5,912,362,331
- <i>Office renovation expenses</i>	3,794,058,161	4,987,741,250
- <i>Software maintenance</i>	7,150,011	21,450,009
- <i>Office supplies, tools and materials</i>	63,691,166	19,541,500
- <i>Other expenses</i>	660,590,116	883,629,572
	15,339,896,149	16,308,261,927

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10. LONG-TERM INVESTMENTS

	30 June 2024 VND	31 December 2023 VND
Other long-term investments		
- Viet Nam Vegetable Oils Industry Corporation (VOC)	121,381,032,328	134,908,870,408
- Tam Duc Cardiology Hospital Joint Stock Company (TTD)	32,171,480,000	33,763,080,000
- Quang Nam Ngoc Linh Ginseng Pharmaceutical Trading Joint Stock Company (QUASAPHARCO)	32,500,000,000	32,500,000,000
- Quang Ngai Sugar Joint Stock Company (QNS)	34,750,100,000	-
- Rong Viet Investments Fund (RVIF)	-	58,587,200,000
	220,802,612,328	259,759,150,408

11. TANGIBLE FIXED ASSETS

	Means of transportation VND	Office equipment VND	Total VND
Cost			
1 January 2024	10,456,549,400	83,218,314,305	93,674,863,705
Increase during the period	5,108,190,000	15,275,716,500	20,383,906,500
Disposals during the period	2,111,065,000	-	2,111,065,000
30 June 2024	13,453,674,400	98,494,030,805	111,947,705,205
Accumulated depreciation			
1 January 2024	6,309,512,038	48,579,776,465	54,889,288,503
Depreciation during the period	812,175,416	6,242,253,345	7,054,428,761
Disposals during the period	2,111,065,000	-	2,111,065,000
30 June 2024	5,010,622,454	54,822,029,810	59,832,652,264
Net book value			
1 January 2024	4,147,037,362	34,638,537,840	38,785,575,202
30 June 2024	8,443,051,946	43,672,000,995	52,115,052,941

Cost of tangible fixed assets which have been fully depreciated but are still in use at 30 June 2024 amounted to VND32,016,077,550 (31 December 2023: VND29,845,212,535).

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12. INTANGIBLE FIXED ASSETS

	Computer software VND	Trademark VND	Copyrights VND	Others VND	Total VND
Cost					
1 January 2024	29,510,249,674	455,400,000	12,514,105,858	458,309,544	42,938,065,076
Increase during the period	2,535,540,000	-	156,150,000	-	2,691,690,000
30 June 2024	32,045,789,674	455,400,000	12,670,255,858	458,309,544	45,629,755,076
Accumulated amortization					
1 January 2024	18,440,369,391	176,283,871	2,760,173,578	61,107,936	21,437,934,776
Amortization during the period	2,054,746,471	45,540,000	836,896,948	45,830,952	2,983,014,371
30 June 2024	20,495,115,862	221,823,871	3,597,070,526	106,938,888	24,420,949,147
Net book value					
1 January 2024	11,069,880,283	279,116,129	9,753,932,280	397,201,608	21,500,130,300
30 June 2024	11,550,673,812	233,576,129	9,073,185,332	351,370,656	21,208,805,929

Cost of intangible fixed assets which have been fully amortized but are still in use at 30 June 2024 amounted to VND14,021,908,317 (31 December 2023: VND12,741,897,317).

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13. LONG-TERM DEPOSITS, COLLATERALS AND PLEDGES

These are security deposits for office rentals at Head Office, Ha Noi, Nha Trang, Can Tho, Binh Duong, Dong Nai and Vung Tau Branch of the Group.

14. DEPOSITS TO SETTLEMENT ASSISTANCE FUND

Advances to settlement assistance fund represent amounts deposited at Vietnam Securities Depository.

According Decision No. 105/QĐ-VSD dated 20 August 2021 regarding the regulations on management and usage of the Assistance Fund issued by the General Director of the Vietnam Securities Depository, the Company must deposit an initial amount of VND120 million at the Vietnam Securities Depository and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND2.5 billion per annum. The maximum contribution of each custody member to the Settlement Assistance Fund is VND 20 billion for custody members who are the company having trading securities and brokerage activities.

Details of the advance to settlement assistance fund during the period are as follows:

	30 June 2024 VND	31 December 2023 VND
Initial payment	120,000,000	120,000,000
Addition payment	13,464,509,286	13,464,509,286
Interests	6,415,490,714	6,415,490,714
	20,000,000,000	20,000,000,000

15. OTHER NON-CURRENT ASSETS

Other non-current assets are the deposits in the Derivatives Trading Clearing Fund. According to the Policy on Management and Use of Derivatives Trading Clearing Fund issued in conjunction with Decision No. 97/QĐ-VSD dated 23 March 2017 by the Vietnam Securities Depository, the minimum amount of initial contribution applicable to direct clearing members is VND10 billion.

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16. GOODWILL

	<i>Goodwill acquired in a business combination</i>	
	<i>Viet Dragon Asset Management Corporation</i>	
	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Cost		
Beginning balance	16,243,479,077	16,243,479,077
Ending balance	16,243,479,077	16,243,479,077
Accumulated amortization		
Beginning balance	9,746,087,445	6,497,391,630
Amortization for the period	1,624,347,907	1,624,347,907
Ending balance	11,370,435,352	8,121,739,537
Net carrying amount		
Beginning balance	6,497,391,632	9,746,087,447
Ending balance	4,873,043,725	8,121,739,540

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17. SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

	Interest rate % per annum	31 December 2023 VND	Addition during the period VND	Repayment during the period VND	30 June 2024 VND
Short-term borrowings					
- From domestic banks	3.20 - 5.60	190,000,000,000	736,000,000,000	(640,000,000,000)	286,000,000,000
- From a foreign bank	6.85	-	166,940,000,000	(166,940,000,000)	-
		190,000,000,000	902,940,000,000	(806,940,000,000)	286,000,000,000

18. BOND ISSUANCE

	Interest rate % per annum	31 December 2023 VND	Addition during the period VND	Repayment during the period VND	30 June 2024 VND
Short-term bond issuance					
- Held by individuals	8.00 - 10.15	854,900,000,000	621,400,000,000	(343,500,000,000)	1,132,800,000,000
- Held by corporations	8.00 - 10.15	1,675,700,000,000	684,700,000,000	(660,700,000,000)	1,699,700,000,000
		2,530,600,000,000	1,306,100,000,000	(1,004,200,000,000)	2,832,500,000,000
Long-term bond issuance					
- Held by individuals	9.60	45,400,000,000	-	(45,400,000,000)	-
		45,400,000,000	-	(45,400,000,000)	-

These are registered, unconvertible and unsecured bonds issued privately by the Group to professional securities investors. Each bond has a par value of VND1,000,000; VND100,000,000 and a tenor from 1 year to 2 years since its issue date. In the period, the Company has fully paid the principal and interest of the issued Bonds as well as fully paid all due debts

Viet Dragon Securities Corporation

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19. PAYABLES FOR SECURITIES TRADING ACTIVITIES

These are expenses payable to the stock exchanges.

20. SHORT-TERM TRADE PAYABLES

	<i>30 June 2024</i> <i>VND</i>	<i>31 December 2023</i> <i>VND</i>
Payables for purchases of listed securities	76,494,016,404	40,200,000,000
Payables for purchases of goods and services	237,484,141	152,172,298
	76,731,500,545	40,352,172,298

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21. STATUTORY OBLIGATIONS

Items	31 December 2023 VND	Payables during the period VND	Payment during the period VND	30 June 2024 VND
Corporate income tax	16,684,101,889	32,350,262,121	(39,485,764,968)	9,548,599,042
Value added tax	120,866,655	668,485,146	(651,786,854)	137,564,947
Personal income tax on behalf of investors	9,408,320,035	41,302,394,296	(43,069,670,540)	7,641,043,791
Personal income tax	689,112,475	9,782,155,762	(12,303,245,896)	(1,831,977,659)
- Payables	1,676,377,883			410,629,892
- Receivables	(987,265,408)			(2,242,607,551)
Foreign contractor tax	311,891,487	1,664,102,617	(1,689,989,726)	286,004,378
Fees, charges and other obligations	-	12,000,000	(12,000,000)	-
	27,214,292,541	85,779,399,942	(97,212,457,984)	15,781,234,499
In which:				
- Receivables	(987,265,408)			(2,242,607,551)
- Payables	28,201,557,949			18,023,842,050

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22. SHORT-TERM ACCRUED EXPENSES

	30 June 2024 VND	31 December 2023 VND
Accrued additional salary	23,305,123,713	-
Interest expense	12,893,702,734	12,456,449,864
Securities depository fees	665,703,963	672,619,676
Others	938,242,415	1,592,213,484
	37,802,772,825	14,721,283,024

23. SHORT-TERM DEPOSITS RECEIVED

This is the amount collected during the stock issuance under the company's Employee Stock Ownership Plan (ESOP). The company has completed the procedures for increasing the charter capital on 17 July 2024.

24. OTHER SHORT-TERM PAYABLES

	30 June 2024 VND	31 December 2023 VND
Dividend payables	115,928,200	115,928,200
- Dividend payables to shareholders	115,928,200	115,928,200
Others	2,063,135,358	2,107,207,331
	2,179,063,558	2,223,135,531

25. DEFERRED TAX LIABILITIES

	30 June 2024 VND	31 December 2023 VND
Taxable temporary differences:		
Increase in revaluation gain of financial assets at FVTPL	145,227,440,930	39,539,374,830
Increase in revaluation gain of AFS financial assets and other long-term investments	25,703,944,138	22,135,960,500
Calculated at tax rate 20% applicable to the Company	34,186,277,011	12,335,067,065

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26. OWNERS' EQUITY

26.1 Undistributed profit

	30 June 2024 VND	31 December 2023 VND
Undistributed realized profit	402,751,266,219	247,098,766,502
Unrealized profit	115,146,350,801	27,011,600,769
	517,897,617,020	274,110,367,271

26.2 Share capital

	Share capital VND	Share premium VND	Other equity fund reserves VND	Differences from revaluation of financial assets at fair value VND	Undistributed profit VND	Non-controlling interests VND	Total VND
As at 1 January 2024	2,100,000,000,000	9,240,118,792	-	(5,135,003,192)	274,110,367,271	40,044,373,079	2,418,259,855,950
Net profit for the period	-	-	-	-	240,109,595,946	2,574,618,504	242,684,214,450
Revaluation of AFS financial assets and other long-term investments	-	-	-	(20,643,251,169)	-	-	(20,643,251,169)
Rewards and benefits	-	-	-	-	-	-	-
fund reserves	-	-	-	-	(2,454,765,072)	-	(2,454,765,072)
Other fund reserves	-	-	2,454,765,072	-	(2,454,765,072)	-	-
Adjustments due to consolidation	-	-	-	-	8,587,183,947	-	8,587,183,947
Increase in ownership interest in a subsidiary	-	-	-	-	-	7,000,000,000	7,000,000,000
As at 30 June 2024	2,100,000,000,000	9,240,118,792	2,454,765,072	(25,778,254,361)	517,897,617,020	49,618,991,583	2,653,433,238,106

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26. OWNERS' EQUITY (continued)

26.2 Share capital (continued)

Detail of Company share capital as at 30 June 2024:

	Share Unit	Amount VND	Ratio %
Nguyen Mien Tuan	36,587,925	365,879,250,000	17.42%
Nguyen Xuan Do	34,807,500	348,075,000,000	16.58%
Nguyen Hoang Hiep	34,807,500	348,075,000,000	16.58%
Pham My Linh	24,459,209	244,592,090,000	11.65%
Other shareholders	79,337,866	793,378,660,000	37.77%
	210,000,000	2,100,000,000,000	100.00%

The Company's shares are as follows:

	30 June 2024 Unit	31 December 2023 Unit
Authorized shares	210,000,000	210,000,000
Ordinary shares	210,000,000	210,000,000
Shares issued and fully paid	210,000,000	210,000,000
Ordinary shares	210,000,000	210,000,000
Outstanding shares	210,000,000	210,000,000
Ordinary shares	210,000,000	210,000,000

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26. OWNERS' EQUITY (continued)

26.3 Profit distribution to shareholders

	For the six-month period ended 30 June 2024 VND	For the six-month period ended 30 June 2023 VND
1. Undistributed realized profit at the beginning of the period (as at 1/1/2024 and 1/1/2023)	247,098,766,502	163,501,089,280
2. Unrealized profit/(loss) at the end of the period (as at 30/6/2024 and 30/6/2023)	115,146,350,801	(36,566,569,447)
3. Realized profit/(loss) of the period	160,562,029,861	(17,738,033,205)
4. Profit to be distributed to shareholders as of the end of the period ((4)=(1)+(2)+(3))	522,807,147,164	109,196,486,628
5. Amount allocated to reserves from profit	(4,909,530,144)	-
Allocation to the rewards and benefits fund reserves	(2,454,765,072)	-
Allocation to other fund reserves	(2,454,765,072)	-
Maximal profit available for distribution to shareholders	517,897,617,020	109,196,486,628

27. NON-CONTROLLING INTERESTS

Non-controlling interests from Viet Dragon Asset Management Corporation in the period is as follow:

	For the six-month period ended 30 June 2024 VND	For the six-month period ended 30 June 2023 VND
Beginning balance	40,044,373,079	24,118,905,375
Increase in equity interest in subsidiary	7,000,000,000	-
Realized profit/(loss) during the period	4,157,055,306	(1,789,301,387)
Unrealized (loss)/profit during the period	(1,582,436,802)	1,997,422,213
Non-controlling interests	49,618,991,583	24,327,026,201

28. DISCLOSURE OF INTERIM CONSOLIDATED OFF-BALANCE SHEET ITEMS

28.1 Financial assets listed/registered for trading at VSD of the Company

	Par value	
	30 June 2024 VND	31 December 2023 VND
Unrestricted and traded financial assets	485,281,860,000	296,710,870,000
Financial assets awaiting for settlement	2,000,000,000	7,074,000,000
	487,281,860,000	303,784,870,000

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28. DISCLOSURE OF INTERIM CONSOLIDATED OFF-BALANCE SHEET ITEMS (continued)

28.2 Non-traded financial assets deposited at VSD of the Company

	Par value	
	30 June 2024 VND	31 December 2023 VND
Unrestricted and non-traded financial assets	2,450,000	2,450,000
Unrestricted and awaiting for trading financial assets	6,228,330,000	9,058,270,000
	6,230,780,000	9,060,720,000

28.3 Financial assets awaiting for arrival of the Company

	Par value	
	30 June 2024 VND	31 December 2023 VND
Financial assets awaiting for arrival	18,582,000,000	6,000,000,000

28.4 Financial assets unregistered at VSD of the Company

	Par value	
	30 June 2024 VND	31 December 2023 VND
Unregistered financial assets	439,122,430,000	554,424,430,000

28.5 Financial assets listed/registered at VSD of investors

	Quantity	
	30 June 2024 VND	31 December 2023 VND
Unrestricted and traded financial assets	1,654,754,241	1,674,951,279
Restricted and traded financial assets	10,720,221	7,637,871
Mortgage and traded financial assets	252,199,903	246,072,477
Blocked financial assets	80,925,780	80,939,980
Financial assets awaiting for settlement	28,645,414	27,660,718
Customers' deposits for derivatives trading	74	156
	2,027,245,633	2,037,262,481

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28. DISCLOSURE OF INTERIM CONSOLIDATED OFF-BALANCE SHEET ITEMS (continued)

28.6 Non-traded financial assets deposited at VSD of investors

	Quantity	
	30 June 2024 VND	31 December 2023 VND
Unrestricted and non-traded financial assets	27,134,271	10,080,607
Restricted and non-traded financial assets	254,834	5,664,000
Sealed, temporarily detained and non-traded financial assets	46,500	46,500
	27,435,605	15,791,107

28.7 Financial assets awaiting for arrival of investors

	Quantity	
	30 June 2024 VND	31 December 2023 VND
Shares	13,182,992	14,048,685

28.8 Entitled financial assets of investors

	Quantity	
	30 June 2024 VND	31 December 2023 VND
Shares	36,285,408	15,011,899

28.9 Investors' deposits

	30 June 2024 VND	31 December 2023 VND
Investors' deposits for securities trading activities managed by the Company	1,851,753,230,278	1,785,912,922,293
- Domestic investors' deposits for securities trading activities managed by the Company	1,846,842,019,009	1,784,896,006,099
- Foreign investors' deposits for securities trading activities managed by the Company	4,911,211,269	1,016,916,194
Investors' deposits at VSD	6,667,519,581	7,584,871,490
Investors' deposits for clearing and settlement	737,808,031	1,535,754,518
- Domestic investors' deposits for clearing and settlement securities transactions	281,975,864	280,013,469
- Foreign investors' deposits for clearing and settlement securities transactions	455,832,167	1,255,741,049
Deposits of securities issuers	1,799,740,018	19,370,532
	1,860,958,297,908	1,795,052,918,833

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28. DISCLOSURE OF INTERIM CONSOLIDATED OFF-BALANCE SHEET ITEMS (continued)

28.10 Payables to investors – investors' deposits for securities trading activities managed by the Company

	30 June 2024 VND	31 December 2023 VND
Payables to investors - Investors' deposits for securities trading activities managed by the Company		
- Domestic investors	1,852,837,195,104	1,791,897,970,139
- Foreign investors	4,911,211,269	1,016,916,194
	1,857,748,406,373	1,792,914,886,333

28.11 Dividend, bond principal and interest payables

	30 June 2024 VND	31 December 2023 VND
Dividend payables	3,209,891,535	2,138,032,500

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29. GAIN/(LOSS) FROM FINANCIAL ASSETS

29.1 Gain/(loss) from sale of financial assets at FVTPL

	For the six-month period ended 30 June 2024 VND	For the six-month period ended 30 June 2023 VND
Gain from sale of financial assets at FVTPL	167,706,638,962	9,922,841,486
Loss from sale of financial assets at FVTPL	(3,040,030,655)	(75,507,976,987)
	164,666,608,307	(65,585,135,501)

Details of net realized gain/(loss) from disposals of FVTPL financial assets by category are as follows:

No	Financial assets	Quantity Shares	Proceeds VND	Cost of disposals (*) VND	Gain/(loss) from sale during the current period VND	Gain/(loss) from sale during the previous period VND
1	Listed shares	36,226,905	1,149,018,100,000	1,003,812,237,067	145,205,862,933	(69,363,323,683)
2	Unlisted shares	2,546,021	41,240,344,800	34,782,910,657	6,457,434,143	2,300,000,000
3	Listed bonds	2,173,000	287,249,057,000	287,298,959,000	(49,902,000)	(49,740,000)
4	Unlisted bonds	324,802	347,221,471,813	335,899,358,582	11,322,113,231	1,436,854,882
5	Fund units	700,000	8,731,100,000	7,000,000,000	1,731,100,000	-
6	Deposit certificate	-	-	-	-	91,073,300
		41,970,728	1,833,460,073,613	1,668,793,465,306	164,666,608,307	(65,585,135,501)

(*) The costs of disposals are determined by the weighted average method up to the end of the trading date.

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29. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

29.2 Gain/(loss) from revaluation of financial assets

		For the six-month period ended 30 June 2024		For the six-month period ended 30 June 2023		
		VND		VND		
Increase in revaluation gain of FVTPL financial assets		111,683,807,409		26,061,355,041		
(Increase)/decrease in revaluation loss of FVTPL financial assets		(5,561,665,999)		186,296,985,587		
		106,122,141,410		212,358,340,628		
30 June 2024						
No	Financial assets	Cost VND	Revaluation difference as at 30 June 2024		Revaluation difference as at 31 December 2023	Difference adjustment in current period VND
			VND			
1	Listed shares	882,882,865,508	1,002,428,396,350	119,545,530,842	29,214,784,209	90,330,746,633
2	Unlisted shares	93,014,472,928	97,740,554,029	4,726,081,101	(1,323,737,316)	6,049,818,417
3	Listed bonds	4,145,010,334	4,193,820,000	48,809,666	(87,810,334)	136,620,000
4	Unlisted bonds	156,034,055,820	166,877,928,664	10,843,872,844	1,238,916,484	9,604,956,360
		1,136,076,404,590	1,271,240,699,043	135,164,294,453	29,042,153,043	106,122,141,410

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29. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

29.3 Dividend, interest income from financial assets at FVTPL, AFS, HTM, loans and receivables

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Interest income from loans and receivables	185,360,748,953	146,897,233,318
Dividend, interest income from financial assets at FVTPL	14,690,465,618	32,549,956,031
Interest income from deposits	10,441,444,890	5,271,713,939
Interest income from AFS financial assets	1,750,000,000	-
Interest income from HTM financial assets	547,945,205	-
	212,790,604,666	184,718,903,288

30. PROVISION EXPENSES FOR DIMINUTION IN VALUE AND IMPAIRMENT OF FINANCIAL ASSETS, DOUBTFUL DEBTS AND BORROWING COSTS OF LOANS

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Borrowing costs to finance lending activities	136,415,262,625	75,221,203,840
	136,415,262,625	75,221,203,840

31. EXPENSES FOR PROPRIETARY TRADING ACTIVITIES

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Salary expense, other related expenses and customer referral commission	10,107,411,473	18,166,599,814
Office rentals	104,747,042	106,581,912
Other expenses	124,318,448	167,634,479
	10,336,476,963	18,440,816,205

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32. EXPENSES FOR BROKERAGE SERVICES

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Salary expense and other related expenses	36,113,644,424	28,324,036,769
Transaction fee for brokerage activities	18,258,785,952	14,048,388,987
Commission expenses for collaborators	6,182,790,037	5,940,487,672
Office rentals	5,528,732,324	3,576,292,794
Depreciation and amortization expenses	1,306,201,062	720,464,529
Other expenses	10,615,713,003	8,358,117,506
	78,005,866,802	60,967,788,257

33. EXPENSES FOR SECURITIES CUSTODIAN SERVICES

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Custody expenses	3,429,001,800	3,596,872,759
Other expenses	496,178,077	607,652,745
	3,925,179,877	4,204,525,504

34. EXPENSES FOR FINANCIAL ADVISORY SERVICES

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Salary expense and other related expenses	5,438,027,745	6,593,023,842
Office rentals	642,424,492	647,273,706
Other expenses	789,187,613	788,137,193
	6,869,639,850	8,028,434,741

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35. EXPENSES FOR OTHER OPERATING SERVICES

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Salary expense, other related expenses and customer referral commission	7,170,108,592	6,393,135,324
Office rentals	906,320,006	930,186,402
Fixed asset depreciation and amortization costs	197,987,658	83,215,734
Other expenses	1,816,036,170	1,093,240,118
	10,090,452,426	8,499,777,578

36. GENERAL AND ADMINISTRATIVE EXPENSES

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Salary expense and other related expenses	48,438,176,066	44,317,302,658
Depreciation and amortization expenses	8,533,254,412	6,481,980,936
Office rentals	5,517,457,343	5,078,680,056
Maintenance expenses	3,779,916,722	3,710,342,706
Events and business trip expenses	3,083,351,262	1,637,421,494
Goodwill amortization	1,624,347,907	1,624,347,907
Electricity, telecommunication services	829,992,394	979,109,982
Remuneration of the Board of Directors	1,244,444,444	332,222,223
Other expenses	11,276,592,987	8,883,091,119
	84,327,533,537	73,044,499,081

37. CORPORATE INCOME TAX

The Group has the obligations to pay the Corporate Income Tax ("CIT") at a rate of 20% of taxable profits (previous period: 20%).

The tax returns filed by the Group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim consolidated financial statements could change later upon final determination by the tax authorities.

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37. CORPORATE INCOME TAX (continued)

37.1 Corporate income tax expense

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Current CIT expense	32,350,262,121	12,487,347,078
Deferred CIT expense	21,919,369,290	32,798,452,983
	54,269,631,411	45,285,800,061

37.2 Current CIT expense

The current tax payable is based on taxable profit for the period. The taxable profit of the Group for the period differs from the profit as reported in the interim consolidated statement income because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the reporting date.

Reconciliation between CIT expense and accounting profit multiplied by CIT rate presented below:

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Profit before tax	296,953,845,860	205,318,353,114
At CIT rate of 20% applicable to the Company	59,390,769,172	41,063,670,623
Increase adjustments	725,655,871	7,603,735,080
Non-deductible operating expenses	348,411,303	109,788,963
Goodwill amortization	324,869,581	324,869,581
Other increase adjustments	52,374,987	7,169,076,536
Decrease adjustments	27,766,162,922	36,180,058,625
Increase in revaluation gain of financial assets at FVTPL	21,117,149,386	5,182,760,129
Dividend income	2,360,125,121	3,338,277,700
Non-taxable income at the subsidiary	1,873,639,225	-
Revenue, dividend receivable, profit distribution	1,622,693,120	-
Usable Tax losses from subsidiary	781,756,070	76,673,216
Reversal of expenses	10,800,000	72,838,820
Carrying forward losses from the previous year	-	27,509,508,760
Current CIT expense	32,350,262,121	12,487,347,078

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37. CORPORATE INCOME TAX (continued)

37.3 Deferred CIT expense

The Group recognized the deferred CIT expense and deferred CIT liabilities with the movements in the current period and the previous period below:

	Interim consolidated statement of financial position		Interim consolidated income statement	
	30 June 2024 VND	31 December 2023 VND	For the six-month period ended 30 June 2024 VND	For the six-month period ended 30 June 2023 VND
Deferred CIT assets				
Estimated tax losses carried forward to next year	-	-	-	27,509,508,760
Estimated tax losses carried forward to next year of the subsidiary	(958,211,141)	(1,739,967,211)	781,756,070	76,673,216
Deferred CIT liabilities				
Gain from revaluation of financial assets at FVTPL	29,045,488,185	7,907,874,965	21,137,613,220	5,212,271,007
Deferred CIT recognized in the interim consolidated income statement			21,919,369,290	32,798,452,983

37.4 Tax loss carried forward from the previous period

The Group is allowed to carry forward taxable losses to the next year to offset against profits earned within 5 years from the year after the loss. Details are as follows:

Originating year	Can be utilized up to	Tax losses amount VND	Tax losses carried forward until 30 June 2024	Tax losses not yet carried forward until 30 June 2024
2022	2027	153,842,348,672	(149,051,292,969)	4,791,055,703
		153,842,348,672	(149,051,292,969)	4,791,055,703

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38. ACCUMULATED OTHER COMPREHENSIVE INCOME

<i>Items</i>	<i>31 December 2023 VND</i>	<i>Movement during the period VND</i>	<i>Changes in owners' equity recorded in interim income statement VND</i>	<i>30 June 2024 VND</i>
Expense from revaluation of AFS financial assets and other long-term investments	<u>(5,135,003,192)</u>	<u>(20,643,251,169)</u>	<u>-</u>	<u>(25,778,254,361)</u>

39. ADDITIONAL INFORMATION FOR INTERIM CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY

(Expense)/income is recorded directly to owner's equity as follows:

	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
(Expense)/income recorded directly to owner's equity	(20,643,251,169)	5,062,100,259
- (Expense)/income from revaluation of AFS financial assets and other long-term investments	<u>(20,643,251,169)</u>	<u>5,062,100,259</u>
	<u>(20,643,251,169)</u>	<u>5,062,100,259</u>

40. OTHER INFORMATION

40.1 Related party transactions

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

The list of related parties with material transactions with the Group and the relationship between the Group and related parties is as follows:

<i>Related party</i>	<i>Relationship</i>
Mr. Nguyen Mien Tuan	Major shareholder
Mr. Nguyen Xuan Do	Major shareholder
Mr. Nguyen Hoang Hiep	Major shareholder
Ms. Pham My Linh	Major shareholder
Hoang Trieu Company Limited	Member of Board of Directors of the Company is the legal representative of Hoang Trieu Company Limited
Board of Directors and Board of Management	Key management

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40. OTHER INFORMATION (continued)

40.1 Related party transactions (continued)

Significant transactions with related parties during the period are as follows:

<i>Related parties</i>	<i>Transactions</i>	<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 30 June 2023 VND</i>
Hoang Trieu Company Limited	Office rentals and related services	7,921,184,853	7,026,515,778
Board of Directors and Management	Remuneration, salary and other benefit	9,374,508,006	4,429,762,770

Balances with related parties at the reporting date are as follows:

<i>Related parties</i>	<i>Transactions</i>	<i>Payables</i>	
		<i>For the six-month period ended 30 June 2024 VND</i>	<i>For the six-month period ended 31 December 2023 VND</i>
Hoang Trieu Company Limited	Trade payables	(201,661,749)	(220,352,178)

40.2 Segment information

- ▶ Brokerage services segment and securities services segment generate revenues and expenses related to securities brokerages, securities investment advisory services, margin and securities custodian service.
- ▶ Proprietary activities segment generates revenues and expenses related to FVTPL financial assets.
- ▶ Investment Banking segment generates revenues and expenses related to corporates financial advisory, underwriting, M&A consultancy and other consultancies.
- ▶ Other segments perform internal capital management of the Group.

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40. OTHER INFORMATION (continued)

40.2 Segment information (continued)

Segment information by business lines are as follows:

	Proprietary activities VND	Brokerage and securities services VND	Investment Banking VND	Others VND	Total VND
For the six-month period ended					
30 June 2024					
Net income from securities trading activities	296,441,522,948	295,835,040,020	3,276,721,000	10,956,829,318	606,510,113,286
Direct expenses	(19,598,488,466)	(240,051,263,679)	(6,160,802,240)	25,792,677,397	(240,017,876,988)
Depreciation and allocated expenses	(116,828,582)	(14,044,675,403)	(708,837,610)	-	(14,870,341,595)
Segment result	276,726,205,900	41,739,100,938	(3,592,918,850)	36,749,506,715	351,621,894,703
Net financial income	6,182,479,298	-	-	-	6,182,479,298
Unallocated net financial income	-	-	-	-	22,928,641,762
Segment result	282,908,685,198	41,739,100,938	(3,592,918,850)	36,749,506,715	380,733,015,763
General and administrative expenses	-	-	-	-	(84,327,533,537)
Other income	-	-	-	548,363,634	548,363,634
Operating result					296,953,845,860
As at 30 June 2024					
Segment assets	2,652,657,114,191	3,153,848,299,877	830,570,000	-	5,807,335,984,068
Unallocated assets	-	-	-	-	241,293,407,253
Total assets	2,652,657,114,191	3,153,848,299,877	830,570,000	-	6,048,629,391,321
Segment liabilities	362,710,162,492	2,858,321,396,044	3,311,303,000	-	3,224,342,861,536
Unallocated liabilities	-	-	-	-	170,853,291,679
Total liabilities	362,710,162,492	2,858,321,396,044	3,311,303,000	-	3,395,196,153,215

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40. OTHER INFORMATION (continued)

40.2 Segment information (continued)

Segment information by business lines are as follows:

	Proprietary activities VND	Brokerage and securities services VND	Investment Banking VND	Others VND	Total VND
For the six-month period ended					
30 June 2023					
Net income from securities trading activities	72,322,264,426	238,365,875,570	16,647,505,454	3,543,362,071	330,879,007,521
Direct expenses	92,002,461,168	(188,571,351,542)	(7,147,840,089)	52,527,973,230	(51,188,757,233)
Depreciation and allocated expenses	(177,937,475)	(12,494,980,011)	(880,594,652)	-	(13,553,512,138)
Segment result	164,146,788,119	37,299,544,017	8,619,070,713	56,071,335,301	266,136,738,150
Net financial income	(8,698,136,986)	-	-	-	(8,698,136,986)
Unallocated net financial income					20,441,738,696
Segment result	155,448,651,133	37,299,544,017	8,619,070,713	56,071,335,301	277,880,339,860
General and administrative expenses	-	5,783,425	-	476,728,910	(73,044,499,081)
Other income					482,512,335
Operating result					205,318,353,114
As at 31 December 2023					
Segment assets	2,048,180,273,028	2,788,658,501,318	55,000,000	-	4,836,893,774,346
Unallocated assets					481,135,643,936
Total assets	2,048,180,273,028	2,788,658,501,318	55,000,000	-	5,318,029,418,282
Segment liabilities	40,200,000,000	2,791,191,110,911	3,362,028,000	-	2,834,753,138,911
Unallocated liabilities					65,016,423,421
Total liabilities	40,200,000,000	2,791,191,110,911	3,362,028,000	-	2,899,769,562,332

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40. OTHER INFORMATION (continued)

40.3 Operating lease commitments

The Group currently leases its offices under the operating lease contracts. As at 30 June 2024, the future rental fee payables as stated in the rental contracts are as follows:

	30 June 2024 VND	31 December 2023 VND
Within 1 year	26,616,751,750	25,926,474,972
From 1 - 5 years	47,035,915,701	59,908,196,096
	73,652,667,451	85,834,671,068

40.4 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Group (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

For the purpose of preparing the interim consolidated financial statements, other comprehensive income has not been added to profit after tax to calculate basic earnings per share due to lack of detailed guidance.

Diluted earnings per share amounts are calculated by dividing the net profit or loss after tax attributable to ordinary shareholders of the Group (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

The Group uses the following information to calculate basic (loss)/earnings per share and diluted (loss)/earnings per share:

	For the six-month period ended 30 June 2024	For the six-month period ended 30 June 2023 (Restate)
Net profit after tax attributable to ordinary shareholders (VND)	240,109,595,945	159,824,432,227
Adjustment decrease due to allocation to rewards and benefits fund reserves and other funds reserves (VND)	-	(4,909,530,144)
Net profit after tax attributable to ordinary shareholders for basic earnings per share (VND)	240,109,595,945	154,914,902,083
Weighted average number of ordinary shares to calculate basic earnings per share (share)	210,000,000	210,000,000
Weighted average number of ordinary shares adjusted for the effect of dilution	210,000,000	210,000,000
Basic earnings per share (VND/share)	1,143	738
Diluted earnings per share (VND/share) (*)	1,143	738

(*) Earnings per share of the Company are not affected by the dilution factors.

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as at 30 June 2024 and for the six-month period then ended

40. OTHER INFORMATION (continued)

40.5 *Purposes and policies of financial risk management*

Financial liabilities of the Group mainly comprised of trade payables and other payables. Primary purpose of financial liabilities is to finance main business operation of the Group. The Group possesses financial assets at FVTPL, loans, receivables from customers and other receivables, cash on hand and short-term deposit incurring directly from business operation of the Group. The Group does not hold or issue any derivative instruments.

The Group is exposed to market risk, credit risk and liquidity risk in its daily operation.

Risk management is integral to the whole business of the Group. The Group has a system of control in place to achieve an acceptable balance between the cost of risks occurring and the cost of managing the risks. Management continually monitors the Group's risk management process to ensure that an appropriate balance between risk and control is achieved.

Management reviews and agrees policies for managing each of these risks which are summarized as below.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market price comprises four types of risk: interest rate risk, currency risk, commodity price risk and other price risk, such as equity price risk. Financial instruments affected by market risk including financial asset at FVTPL, loans, deposits and available-for-sale investments.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to market risk for changes in interest rate relates primarily to the Group's cash, short-term deposits and HTM investment.

The Group manages interest rate risk by looking at the competitive structure of the market to obtain relevant interest policies, which are favorable for its purposes within its risk management limits.

A sensitivity analysis is not performed for the interest rate risk as the Group's financial instrument bearing fixed interest rate.

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40. OTHER INFORMATION (continued)

40.5 *Purposes and policies of financial risk management* (continued)

Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in foreign exchange rates. The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities in which revenue or expense is denominated in a different currency. The Group manages its currency risk by continuously monitoring of foreign exchange rates and thereby timely updating its forecast of cash flows in foreign currencies. The Group's operations are exposed to risk of certain currencies, mainly the United States Dollar ("USD").

As at 30 June 2024, the Company did not have foreign currency balance.

Share price risk

The Group's listed and unlisted equity securities are susceptible to market price risk arising from uncertainty about future values of the investment securities. The Group manages share price risk by establishing investment limit. Board of Director of the Group also reviews and approves decisions to invest in shares.

Changes in share price can affect to the Group's profit and equity.

At the reporting date, the fair value of the Group's investments in both listed securities and unlisted securities amounted to VND1,100,168,950,379 (31 December 2023: VND572,752,764,155). A decrease by 10% in price of these securities may result in a decrease in the Group's profit before tax by VND110,016,895,038 (31 December 2023: VND57,275,276,416). An increase by 10% in price of these securities may result in an increase in the Group's profit before tax by VND110,016,895,038 (31 December 2023: VND57,275,276,416).

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40. OTHER INFORMATION (continued)

40.5 *Purposes and policies of financial risk management* (continued)

Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Group is exposed to credit risk from its operating activities (primarily for margin loans, advances to customers and trade receivables) and from its financing activities, including deposits with banks, HTM investments.

Trade receivables

The Group based on its established policies, procedures and controls relating to customer credit risk management manages customer credit risk.

The Group is regularly monitored outstanding customer receivables and required secured methods or credit insurance to large customers' receivables. The requirement for impairment is analyzed at each reporting date on an individual basis for major clients. The Group has maintained strict control over its outstanding receivables and has a credit control department to minimize credit risk. In view of the aforementioned and the fact that the Group's trade receivables relate to a large number of diversified customers, there is no significant concentration of credit risk.

Deposits at banks

The Group's bank balances are mainly maintained with well-known banks in Vietnam. Credit risk from balances with banks is managed by the Group's accounting department in accordance with the Group's policy. The Group's maximum exposure to credit risk for the components of the interim consolidated balance sheet at each reporting dates are the carrying amounts. The Group evaluates the concentration of credit risk in respect to bank deposit as low.

Margin loans and advances to customers

The Group manages customer credit risk through the Group's control policies, procedures and processes related to the process of margin lending and advances to customers.

The Group only makes margin loans with securities that are allowed to be traded on margin in accordance with the Regulation on Margin Lending and are graded selectively according to the Group's principle of stock quality assessment. Credit limit is controlled on the basis of collateral value, customer's transaction credit, and control limit criteria.

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40. OTHER INFORMATION (continued)

40.5 Purposes and policies of financial risk management (continued)

Credit risk (continued)

Loans and advances to customers (continued)

The following loans are considered as overdue as at 30 June 2024 (excluding of contracts that was extended or liquidated before the signing date of this report). Except for financial assets which are reserved for impairment, according to the Management's assessment, the remaining financial assets are neither overdue nor impaired as they are all liquid.

	Total VND	Balance provision VND	Neither past due nor impaired VND	Past due but not impairment			
				Under 3 months VND	From 3 - 6 months VND	Over 6 - 12 months VND	Over 1 year VND
Beginning balance	2,773,462,576,013	44,200,215,258	2,729,262,360,755	-	-	-	-
Ending balance	3,138,471,343,938	44,200,215,258	3,094,271,128,680	-	-	-	-

Liquidity risk

The liquidity risk is the risk that the Group will encounter difficulties in meeting financial obligations due to the shortage of funds. The Group's exposure to liquidity risk arises primarily from the mismatches of maturities of financial assets and liabilities.

The Group monitors its liquidity risk by maintain a level of cash and cash equivalents and bank loans deemed adequate to finance the Group's operations and to mitigate the effects of fluctuations in cash flows.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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B05a-CTCK/HN

40. OTHER INFORMATION (continued)

40.5 Purposes and policies of financial risk management (continued)

Liquidity risk (continued)

The table below summarizes the maturity profile of the Group's financial assets and financial liabilities as at 30 June 2024:

	Overdue VND	On demand VND	Up to 1 year VND	Over 1 to 5 years VND	Over 5 years VND	Total VND
FINANCIAL ASSETS						
Cash and cash equivalents	-	212,544,516,144	455,763,499,975	-	-	668,308,016,119
Financial asset at FVTPL	-	1,271,240,699,043	-	-	-	1,271,240,699,043
Held-to-maturity (HTM) investments	-	-	200,000,000,000	-	-	200,000,000,000
Loans - gross	44,200,215,258	-	3,094,271,128,680	-	-	3,138,471,343,938
Available-for-sales financial assets (AFS)	-	-	431,239,765,000	-	-	431,239,765,000
Receivables from sale of financial assets	-	-	3,840,000,000	-	-	3,840,000,000
Receivables and accruals from dividend and interest income	-	-	8,405,597,306	-	-	8,405,597,306
Receivables from services provided by the Company	-	-	13,529,782,794	-	-	13,529,782,794
Advances to suppliers	-	-	1,434,483,883	-	-	1,434,483,883
Short-term deposits, collaterals and pledges	-	-	55,900,000	-	-	55,900,000
Other receivables	1,978,208,478	90,426,910	-	-	-	2,068,635,388
Other long-term investments	-	-	-	188,302,612,328	32,500,000,000	220,802,612,328
Long-term deposits, collaterals and pledges	-	-	-	5,683,854,948	-	5,683,854,948
Deposits to Settlement Assistance Fund	-	20,000,000,000	-	-	-	20,000,000,000
Other non-current assets	-	10,000,000,000	-	-	-	10,000,000,000
	46,178,423,736	1,513,875,642,097	4,208,540,157,638	193,986,467,276	32,500,000,000	5,995,080,690,747

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40. OTHER INFORMATION (continued)

40.5 Purposes and policies of financial risk management (continued)

Liquidity risk (continued)

The table below summarizes the maturity profile of the Group's financial assets and financial liabilities as at 30 June 2024 (continued):

	Overdue VND	On demand VND	Up to 1 year VND	Over 1 to 5 years VND	Over 5 years VND	Total VND
FINANCIAL LIABILITIES						
Short-term borrowings and financial leases	-	-	286,000,000,000	-	-	286,000,000,000
Bond issuance	-	-	2,832,500,000,000	-	-	2,832,500,000,000
Payables for securities trading activities	-	-	3,063,839,398	-	-	3,063,839,398
Short-term trade payables	-	-	76,731,500,545	-	-	76,731,500,545
Short-term advance from customers	-	-	13,391,303,000	-	-	13,391,303,000
Short-term accrued expenses	-	-	37,802,772,825	-	-	37,802,772,825
Other short-term payables	-	-	2,179,063,558	319,493,000	-	2,498,556,558
Total Financial liabilities	-	-	3,251,668,479,326	319,493,000	-	3,251,987,972,326
Net liquidity gap	46,178,423,736	1,513,875,642,097	956,871,678,312	193,666,974,276	32,500,000,000	2,743,092,718,421

The Group assessed that concentration of payment risk is low. The Group is in capable of accessing capital resource and borrowings that matures in 12 months could be renewed with existing lenders. During the period, the Group did not have overdue debt.

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41. EVENTS AFTER THE INTERIM CONSOLIDATED REPORTING DATE

As at 17 July 2024, the company has successfully issued an additional 33,000,000 shares to its capital in accordance with Resolution No. 01/2024/NQ-ĐHCHĐ dated 8 April 2024 of the Annual General Meeting of Shareholders for the fiscal year 2023 of Viet Dragon Securities Corporation.

As a result, the Company has recorded an increase in charter capital by an additional VND330,000,000,000, bringing the initial VND2,100,000,000,000 to the new level of VND2,430,000,000,000.

Except for the event mentioned above, there is no matter or circumstance that has arisen since 30 June 2024 that requires adjustment or disclosure in the interim consolidate financial statements of the Company.

Prepared by:



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Ho Chi Minh City, Vietnam

6 August 2024