

**“Today’s  
spotlight was  
on Real Estate”**

**Market today: Today’s spotlight was on Real Estate**

(Phuong Pham – [phuong1.pth@vdsc.com.vn](mailto:phuong1.pth@vdsc.com.vn))

- With the absorption below the resistance, VN-Index can get a chance of sharp recovering soon.
- However, low liquidity still threatens the "confirming bottom".

With efforts to prevent the dive in the previous session, the market opened slightly higher. The sentiment remained positive throughout the session, expanding the index's gain. VN-Index gained 19.53 points (+1.69%) and closed at 1,174.82 points. Liquidity decreased slightly, with 475.4 million shares matched on HOSE.

Although performing worse than the general market, VN30-Index also achieved a relatively good increase (+0.86%). In the group, green was dominant, with 22 gainers and 7 decliners. The most prominent ticker was GVR when the stock hit the ceiling, followed by BID (+5.5%), GAS (+4.3%), POW (+3.6%), MBB (+2.7%) ... On the contrary, stocks witnessed poor performance such as VJC (-1.5%), SAB (-1.0%), MSN (-0.5%), VHM (-0.5%), MWG (-0.2%) ...

With the reversal of the main indexes, the gaining covered the industry groups. Real Estate, Industrial Parks and Construction continued to rise and led to the growth of the general market. Banking and Securities both saw positive developments. Besides, Fisheries, Agriculture-Forestry-Fisheries, Chemicals... also had an impressive recovery session. However, the Livestock group has begun to have a divergence.

Foreign investors were net sellers on HOSE today with VND 283.2 billion. They focused on selling strongly VHM (-86.6 billion), VCB (-42.7 billion), CTG (-40.4 billion), VND (-40.3 billion), HPG (-25.8 billion) ... On the net buying side, STB led with the bought value of 25.1 billion, followed by VNM (+22.2 billion), KBC (+21.3 billion), DGC (+16.6 billion), DIG (+14.6 billion) ...

*The heat of the Real Estate and Infrastructure groups showed signs of spreading, contributing to the successful reversal of the VN-Index and facing the resistance zone of 1,175-1,180 points. With the absorption below this resistance area, VN-Index can get a chance of sharp recovering shortly. However, low liquidity still threatens the "confirming bottom". Therefore, investors may consider increasing the proportion of stocks in some stocks showing signs of improvement at strong support areas or after positive accumulation. Additionally, it is still necessary to observe supply and demand movements when the market/stock approaches the resistance zone.*

**Analyst Pin-board**

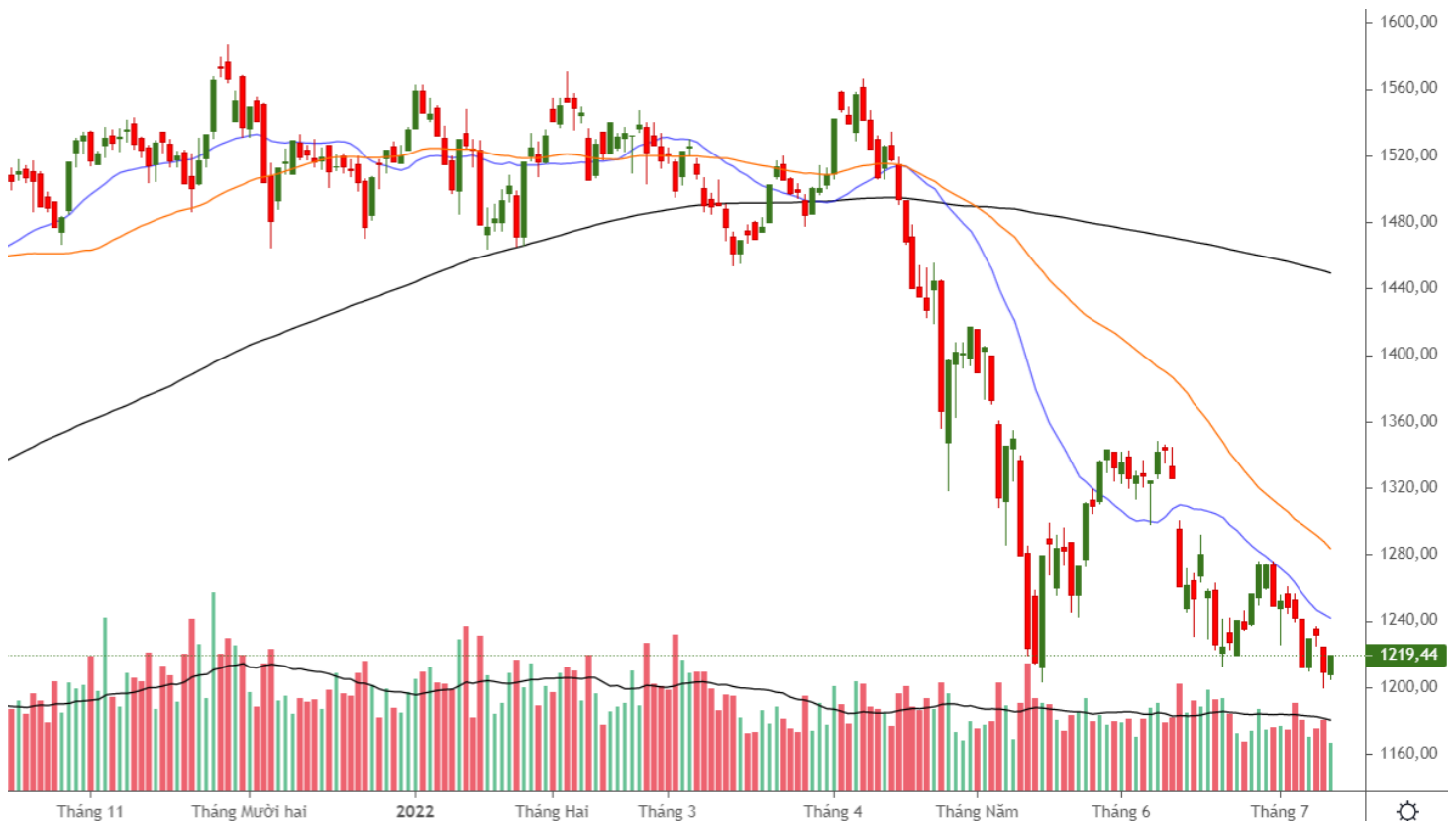
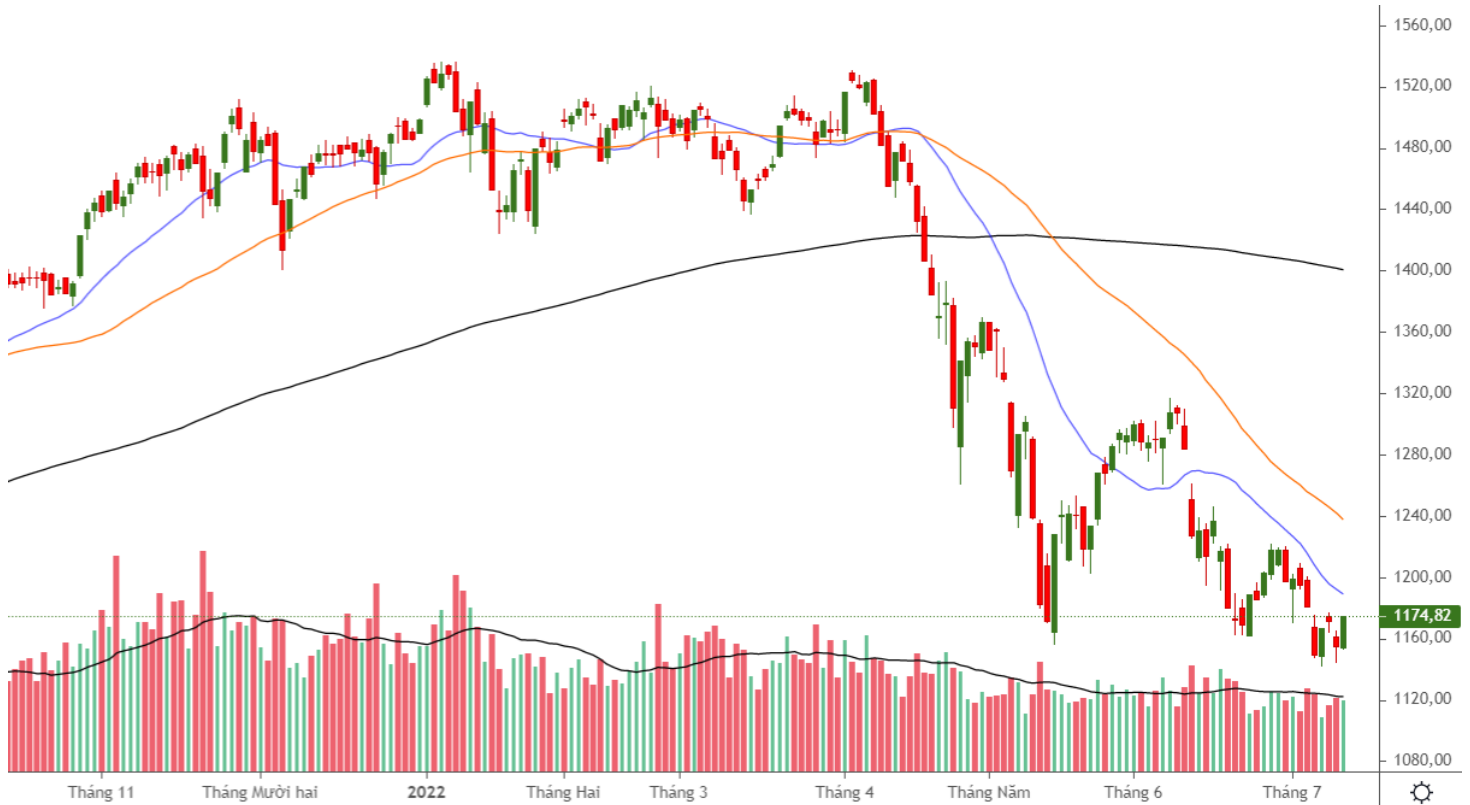
**VN-Index – Selling pressure significantly reduced**

(Anh Tran – [anh.tk@vdsc.com.vn](mailto:anh.tk@vdsc.com.vn))

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**Technical Analyst Recommendations**

VN-Index recovered quite positively and confirmed the support signal in the previous session. In general, the movement of VN-Index is more positive than that of VN30-Index. It is expected that VN-Index will fluctuate near resistance, but the uptrend of the index is likely to continue in the near future. Therefore, Investors may consider increasing the proportion of stocks in some stocks showing signs of improvement at strong support areas or after accumulation process.



**VIETNAM**

Time	Event
<b>01/07/2022</b>	<b>PMI announcement</b>
18/07/2022	Announcement of member change of VN30 and VNFINLEAD Announcement of members' information update of VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/07/2022	Deadline for Q2/2022 financial statements
21/07/2022	Expiry date of VN30F2207 futures contract
29/07/2022	Announcement of Vietnam economic data in 7M2022
30/07/2022	Deadline for publication of Management Report 1H2022

**WORLDWIDE**

Time	Country	Event
05/07/2022	<b>All</b>	<b>OPEC Meeting</b>
05/07/2022	Australia	RBA Interest Rate Decision
06/07/2022	U.S	PMI announcement
06/07/2022	U.S	JOLTS Job Openings
07/07/2022	U.S	FOMC Meeting Minutes
07/07/2022	U.S	EIA crude oil and natural gas storage
08/07/2022	U.S	Average Hourly Earnings; Non-Farm Employment Change & Unemployment Rate announcement
13/07/2022	U.S	CPI and core CPI in June announcement
14/07/2022	U.S	PPI announcement
15/07/2022	U.S	Retail Sales announcement
15/07/2022	China	Quarterly GDP & Retail sales announcement
20/07/2022	U.K	Retail Sales announcement
21/07/2022	Japan	BoJ Rate Statement
21/07/2022	U.K	Flash PMI manufacturing and Services index
21/07/2022	U.S	EIA crude oil and natural gas storage
22/07/2022	U.S	Flash PMI manufacturing and Services index
28/07/2022	U.S	Fed Interest Rate Decision
28/07/2022	U.S	EIA crude oil and natural gas storage

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	114,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

## ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

### Lam Nguyen

#### Head of Research

lam.ntp@vdsc.com.vn  
+ 84 28 6299 2006 (1313)

- Market Strategy
- Industrial Park

### Vu Tran

#### Senior Manager

vu.thx@vdsc.com.vn  
+ 84 28 6299 2006 (1512)

- O&G
- Fertilizer

### Tam Pham

#### Manager

tam.ptt@vdsc.com.vn  
+ 84 28 6299 2006 (1530)

- Bank
- Insurance

### Tung Do

#### Manager

tung.dt@vdsc.com.vn  
+ 84 28 6299 2006 (1521)

- Retails
- Aviation
- Logistics
- Market Strategy

### An Nguyen

#### Senior Analyst

an.ntn@vdsc.com.vn  
+ 84 28 6299 2006 (1541)

- Food & Beverage
- Automotive & Spare parts

### Anh Tran

#### Senior Analyst

anh.tk@vdsc.com.vn  
+ 84 28 6299 2006 (1544)

- Market Strategy
- Residential RE
- Construction

### Loan Nguyen

#### Analyst

loan.nh@vdsc.com.vn  
+ 84 28 6299 2006 (1531)

- Textile
- Fishery
- F&B

### Thanh Nguyen

#### Analyst

thanh.nn@vdsc.com.vn  
+ 84 28 6299 2006 (1535)

- Bank
- Insurance
- Securities

### Thao Nguyen

#### Analyst

thao.nn@vdsc.com.vn  
+ 84 28 6299 2006 (1524)

- Utilities
- Sea ports
- Logistics

### Ha Tran

#### Assistant

ha.ttn@vdsc.com.vn  
+ 84 28 6299 2006 (1526)

### Hung Le

#### Analyst

hung.ltq@vdsc.com.vn  
+ 84 28 6299 2006 (1546)

- Industrial RE
- Market Strategy

### Bernard Lapointe

#### Senior Consultant

bernard.lapointe@vdsc.com.vn  
+ 84 28 6299 2006

### Ha My Tran

#### Senior Consultant

my.tth@vdsc.com.vn  
+ 84 28 6299 2006

- Macroeconomics

### Quan Cao

#### Analyst

quan.cn@vdsc.com.vn  
+ 84 28 6299 2006 (2223)

- Technology

### Trang Tran

#### Assistant

trang.tnt@vdsc.com.vn  
+ 84 28 6299 2006 (1522)

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