

OCTOBER

04

FRIDAY

**“The decline
has not come to
a halt”**

6PM CALL

Market today: The decline has not come to a halt

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- It is expected that the 1,260–1,270 range, where the MA(20), MA(50), MA(100), and MA(150) converge, will help to slow down the market's decline.
- The market may see fluctuations in the near term to gauge supply and demand.

Although the market opened with a green color at the end of the trading week, the overall trend remained cautious and regressive. During the afternoon session, there was an attempt to recover, but the market quickly fell back into the red zone. VN-Index dropped 7.5 points (-0.59%), closing at 1,270.6 points. Trading volume decreased with 568.8 million shares matched on the HOSE.

The VN30-Index dropped 10.25 points (-0.76%), closing at 1,336.21 points. Among the group, only 5 stocks gained: PLX (+1.6%), POW (+1.2%), GAS (+1.1%), MWG (+0.2%), and FPT (+0.1%). On the other hand, 22 stocks closed in the red, such as VNM (-2.6%), VRE (-1.9%), STB (-1.9%), GVR (-1.8%), and SSB (-1.7%).

Due to the poor market performance, many stock groups remained in the red. The Banking sector lost its support impact and saw slight correction. Conversely, the Oil & Gas and Retail sectors provided slight support to the market.

Foreign investors returned to a net selling position on the HOSE, with a value of VND 572.4 billion. They sold heavily at VHM (-VND 230.6 billion), VRE (-VND 62 billion), VNM (-VND 54.4 billion), HDB (-VND 50.1 billion), and PLX (-VND 49.2 billion). On the other hand, TCB (+VND 33.9 billion), TPB (+VND 32.8 billion), VCI (+VND 25.7 billion), HSG (+VND 24.5 billion), and PVD (+VND 23.5 billion) were the top buying names.

The market continued its downtrend from the previous session, gradually retreating to the MA(20) line, around the 1,270-point area. Trading volume decreased compared to the previous session, indicating cautious sentiment among investors under selling pressure. Currently, there are no clear support signals, but it is expected that the 1,260–1,270 point range, where the MA(20), MA(50), MA(100), and MA(150) converge, will help contain further declines. The market may experience sideways movements in the near future to probe supply and demand. Therefore, investors should monitor supply-demand dynamics at the support zone to assess the market's condition. It's temporarily advisable to keep portfolio weight at a reasonable level and consider using any rebound to restructure the portfolio to mitigate risks.

Analyst Pin-board

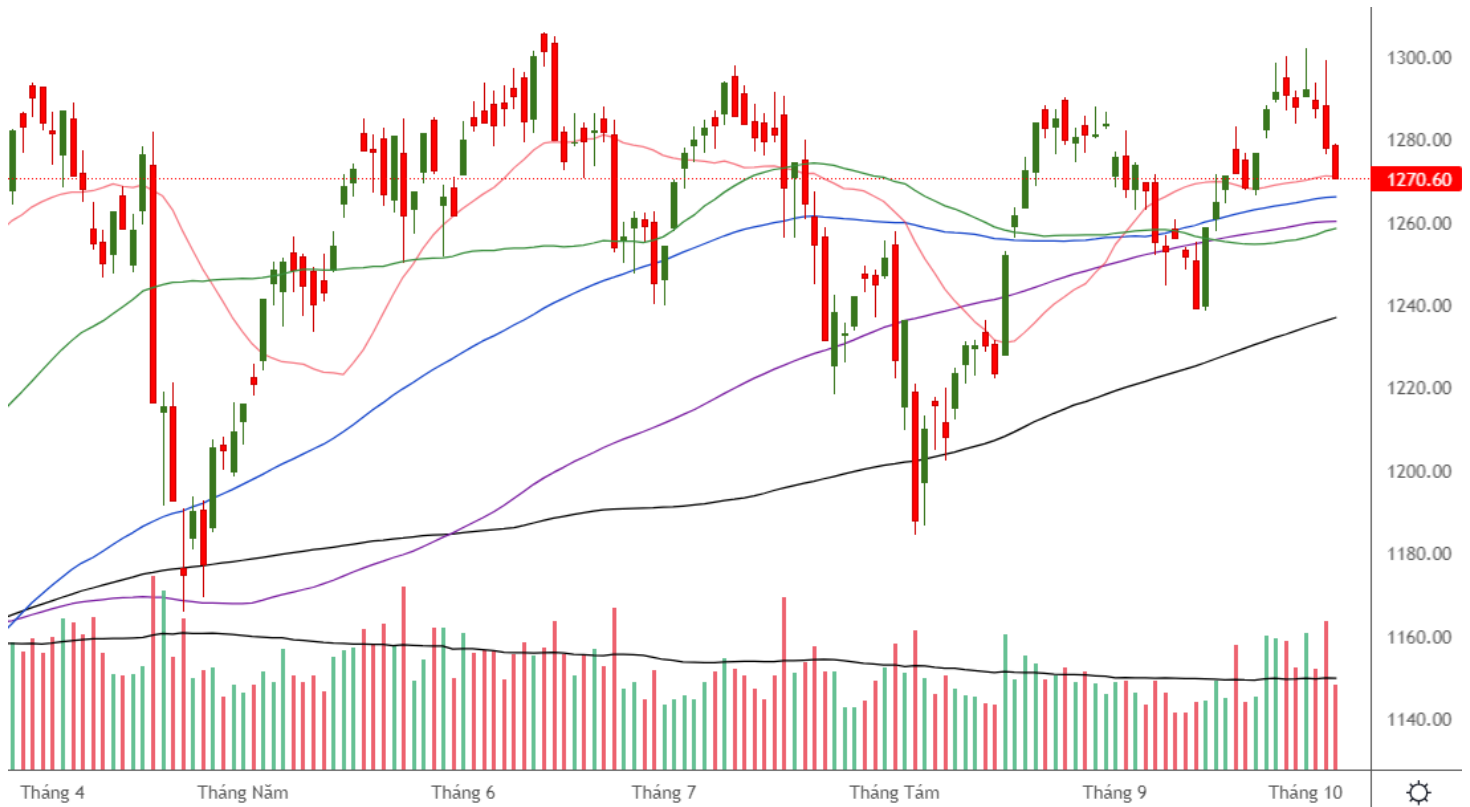
Vietnam chilled-fresh meat market – Significant long-term potential but difficult to realize in

(*Hung Nguyen* – hung.nb@vpsc.com.vn)

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Technical Analyst Recommendations

The market continued its downward trend and gradually retreated to the MA line (20), area 1,270 points. Currently, the market has no specific support signals, but it is expected that the 1,260 - 1,270 point area will help restrain the decline. It is likely that the market will be hesitant in the near future to test supply and demand. Therefore, investors need to observe the supply and demand developments at the support area to assess the market status. Temporarily, investors still need to keep the portfolio proportion at a reasonable level and consider the recovery to restructure the portfolio to minimize risks.



VIETNAM

Date	Events
01/10/2024	Publication of PMI (Purchasing Managers Index)
06/10/2024	Announcement of Vietnam's economic data September
17/10/2024	Expiry date of VN30F2410 futures contract
21/10/2024	Announcement of new VNDiamond' portfolio

WORLDWIDE

Date	Countries	Events
01/10/2024	U.S	Final Manufacturing PMI
01/10/2024	U.S	Fed Chair Powell Speaks
02/10/2024	U.S	Crude Oil Inventories
03/10/2024	EU	Final Services PMI
03/10/2024	U.S	Final Services PMI
03/10/2024	U.S	Natural Gas Storage
04/10/2024	U.S	Unemployment Rate
09/10/2024	U.S	Crude Oil Inventories
10/10/2024	U.S	Natural Gas Storage
10/10/2024	EU	ECB Monetary Policy Meeting Accounts
10/10/2024	U.K	FOMC Meeting Minutes
11/10/2024	EU	Industrial Production m/m
11/10/2024	U.S	PPI m/m
15/10/2024	U.S	Industrial Production m/m
17/10/2024	U.S	Natural Gas Storage
17/10/2024	U.S	Crude Oil Inventories
17/10/2024	U.S	Retail Sales m/m
17/10/2024	U.S	Industrial Production m/m
18/10/2024	China	Federal Budget Balance
23/10/2024	China	Crude Oil Inventories
24/10/2024	U.S	Natural Gas Storage
30/10/2024	U.S	Crude Oil Inventories
30/10/2024	U.S	Advance GDP q/q
31/10/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS

	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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