

Viet Dragon Securities Corporation

Interim consolidated financial statements

For the six-month period ended 30 June 2023



Viet Dragon Securities Corporation

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Viet Dragon Securities Corporation

GENERAL INFORMATION

THE COMPANY

Viet Dragon Securities Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprises of Vietnam pursuant to Securities Trading License No. 32/UBCK-GPHĐKD issued by the State Securities Commission on 21 December 2006. According to the 20th change license dated 13 January 2023, adjusted to Business Registration Certificate No. 0304734965. The Establishment and Operation License has been adjusted many times and the most recent time is No. 02/GPĐC-UBCK, issued on 5 January 2023.

The Company's primary activities in the period are to provide brokerage service, securities trading, finance and investment advisory service, underwriting for securities issues, securities custodian service and derivatives service.

The Company's head office is located on the 1st to the 8th floor, Viet Dragon Building, 141 Nguyen Du Street, Ben Thanh Ward, District 1, Ho Chi Minh City.

As at 30 June 2023, the Company has six (06) branches located in Ha Noi, Nha Trang, Can Tho, Binh Duong, Dong Nai and Vung Tau.

As at 30 June 2023, the Company has one (01) directly owned subsidiary.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are as follows:

<u>Name</u>	<u>Title</u>	<u>Date of appointment/reappointment/resignation</u>
Mr. Nguyen Mien Tuan	Chairman	Reappointed on 5 April 2022
Mr. Nguyen Thuc Vinh	Member	Reappointed on 5 April 2022
Mr. Nguyen Hieu	Member	Reappointed on 5 April 2022
Ms. Nguyen Thi Thu Huyen	Member	Reappointed on 5 April 2022
Ms. Hoang Hai Anh	Member	Reappointed on 5 April 2022
Mr. Nguyen Chi Trung	Member	Appointed on 5 April 2022
Mr. Tran Nam Trung	Member	Appointed on 5 April 2022
Mr. Pham Huu Luan	Member	Appointed on 6 April 2023
Ms. Pham My Linh	Member	Resigned on 6 April 2023

BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are as follows:

<u>Name</u>	<u>Title</u>	<u>Date of appointment/reappointment</u>
Mr. Ho Tan Dat	Head of Board	Reappointed on 5 April 2022
Mr. Nguyen Trung Quan	Member	Appointed on 5 April 2022
Ms. Nguyen Bich Diep	Member	Appointed on 5 April 2022

Viet Dragon Securities Corporation

GENERAL INFORMATION (continued)

MANAGEMENT AND CHIEF ACCOUNTANT

Members of the Management and Chief Accountant during the period and at the date of this report are as follows:

<i>Name</i>	<i>Title</i>	<i>Date of appointment/reappointment</i>
Ms. Nguyen Thi Thu Huyen	General Director	Appointed on 8 February 2021
Mr. Le Minh Hien	Deputy General Director	Appointed on 8 February 2021
Ms. Duong Kim Chi	Chief Accountant	Reappointed on 8 February 2022

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr. Nguyen Mien Tuan, Chairman.

Ms. Nguyen Thi Thu Huyen - General Director is authorized by the Board of Directors to sign the accompanying interim consolidated financial statements for the six-month period ended 30 June 2023 in accordance with the Decision of Board of Directors No. 04/2022/QĐ-HĐQT dated 12 January 2022.

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

Viet Dragon Securities Corporation

REPORT OF MANAGEMENT

Management of Viet Dragon Securities Corporation ("the Company") is pleased to present this report and the interim consolidated financial statements of the Company and its subsidiary (collectively referred to as "the Group") for the six-month period ended 30 June 2023.

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Management is responsible for the interim consolidated financial statements of each financial period which give a true and fair view of the interim consolidated financial position of the Group and of the interim consolidated results of its operations, its interim consolidated cash flows and its interim consolidated changes in owners' equity for the period. In preparing those interim consolidated financial statements, management is required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- ▶ prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue its business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Group and to ensure that the accounting records comply with the applied accounting system. Management is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Group as at 30 June 2023 and of the interim consolidated results of its operations, its interim consolidated cash flows and its interim consolidated changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.



Ms. Nguyen Thi Thu Huyen
General Director

Ho Chi Minh City, Vietnam

9 August 2023

Reference: 60752721/67600076-HN/SX

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: The Shareholders of Viet Dragon Securities Corporation

We have reviewed the accompanying interim consolidated financial statements of Viet Dragon Securities Corporation ("the Company") and its subsidiary (collectively referred to as the "Group"), as prepared on 9 August 2023 and set out on pages 6 to 72, which comprise the interim consolidated statement of financial position as at 30 June 2023, the interim consolidated results of its operations, the interim consolidated cash flow statement and the interim consolidated statement of changes in owners' equity for the six-month period then ended and the notes thereto.

Management's responsibility

The Company's management is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of the interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Company as at 30 June 2023, and of the interim consolidated results of its operations, its interim consolidated cash flows and its interim consolidated changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

Ernst & Young Vietnam Limited



Vũ Tiến Dũng
Deputy General Director
Audit Practicing Registration
Certificate No. 3221-2020-004-1

Ho Chi Minh City, Vietnam

9 August 2023

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 June 2023

B01a-CTCK/HN

Code	ITEMS	Notes	30 June 2023 VND	31 December 2022 VND
100	A. CURRENT ASSETS		4,204,910,768,473	4,021,871,097,003
110	I. Financial assets		4,184,538,726,960	3,989,238,289,895
111	1. Cash and cash equivalents	5	581,463,872,856	551,659,541,074
111.1	1.1 Cash		329,637,158,401	482,659,541,074
111.2	1.2 Cash equivalents		251,826,714,455	69,000,000,000
112	2. Financial assets at fair value through profit and loss ("FVTPL")	7	1,205,855,856,554	1,164,667,962,464
114	3. Loans	7	2,408,919,852,475	2,296,286,708,465
116	4. Provision for impairment of financial assets and mortgage assets	7	(44,210,127,758)	(44,210,127,758)
117	5. Receivables		19,339,446,414	5,441,304,022
117.1	5.1 Receivables from disposal of financial assets	8	12,956,420,000	-
117.2	5.2 Receivables and accruals from dividend and interest income	8	6,383,026,414	5,441,304,022
117.3	5.2.1 Receivables and accruals for due dividend and interest income		226,896,074	247,214,476
117.4	5.2.2 Accruals for undue dividend and interest income		6,156,130,340	5,194,089,546
118	6. Advances to suppliers	8	2,827,423,735	1,638,691,214
119	7. Receivables from services provided by the Company	8	10,196,925,291	13,739,884,479
122	8. Other receivables	8	2,123,685,871	1,992,534,413
129	9. Provision for impairment of receivables	8	(1,978,208,478)	(1,978,208,478)
130	II. Other current assets		20,372,041,513	32,632,807,108
131	1. Advances		853,938,093	455,785,759
132	2. Office supplies, tools and materials		1,469,365,006	2,328,649,064
133	3. Short-term prepaid expenses	9	7,427,200,804	8,244,839,408
134	4. Short-term deposits, collaterals and pledges		55,900,000	55,900,000
136	5. Tax and other receivables from the State	21	10,565,637,610	21,547,632,877

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued) B01a-CTCK/HN
as at 30 June 2023

Code	ITEMS	Notes	30 June 2023 VND	31 December 2022 VND
200	B. NON-CURRENT ASSETS		276,311,878,956	232,254,924,144
210	I. Non-current financial assets	10	158,407,877,324	82,725,340,000
212	1. Long-term financial assets		158,407,877,324	82,725,340,000
212.4	1.1 Other long-term investment		158,407,877,324	82,725,340,000
220	II. Fixed assets		42,028,630,227	44,966,247,001
221	1. Tangible fixed assets	11	32,678,710,699	38,372,028,399
222	1.1 Cost		93,469,350,309	93,469,350,309
223a	1.2 Accumulated depreciation		(60,790,639,610)	(55,097,321,910)
227	2. Intangible fixed assets	12	9,349,919,528	6,594,218,602
228	2.1 Cost		29,227,612,136	24,879,567,711
229a	2.2 Accumulated amortization		(19,877,692,608)	(18,285,349,109)
240	III. Construction in progress		20,557,591,783	16,902,779,355
250	IV. Other non-current assets		55,317,779,622	87,660,557,788
251	1. Long-term deposits, collaterals and pledges	13	5,623,445,857	5,623,445,857
252	2. Long-term prepaid expenses	9	8,390,306,466	11,522,554,749
253	3. Deferred tax assets	37.3	3,182,287,759	30,768,469,735
254	4. Deposits to Settlement Assistance Fund	14	20,000,000,000	20,000,000,000
255	5. Other non-current assets	15	10,000,000,000	10,000,000,000
256	6. Goodwill	16	8,121,739,540	9,746,087,447
270	TOTAL ASSETS		4,481,222,647,429	4,254,126,021,147

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued) B01a-CTCK/HN
as at 30 June 2023

Code	ITEMS	Notes	30 June 2023 VND	31 December 2022 VND
300	C. LIABILITIES		2,233,216,643,549	2,171,214,670,579
310	I. Current liabilities		2,097,670,643,223	2,035,783,594,325
311	1. Short-term borrowings and financial leases	17	561,473,000,000	486,250,000,000
312	1.1 Short-term borrowings		561,473,000,000	486,250,000,000
316	2. Short-term bond issuance	18	1,413,805,000,000	1,488,680,000,000
318	3. Payables for securities trading activities	19	3,390,927,476	3,851,774,185
320	4. Short-term trade payables	20	51,998,874,414	706,899,764
321	5. Short-term advances from customers		12,042,369,035	12,213,750,654
322	6. Statutory obligations	21	9,229,423,118	15,226,483,324
323	7. Payables to employees		7,296,756	9,344,368,964
325	8. Short-term accrued expenses	22	45,299,748,437	19,103,089,393
329	9. Other short-term payables	23	424,003,987	407,228,041
340	II. Non-current liabilities		135,546,000,326	135,431,076,254
346	1. Long-term bond issuance	18	127,000,000,000	133,300,000,000
353	2. Other long-term payables		389,481,000	452,353,000
356	3. Deferred tax liabilities	24	8,156,519,326	1,678,723,254
400	D. OWNERS' EQUITY		2,248,006,003,880	2,082,911,350,568
410	I. Owners' equity		2,248,006,003,880	2,082,911,350,568
411	1. Share capital	25	2,109,240,118,792	2,109,240,118,792
411.1	1.1 Capital contribution		2,100,000,000,000	2,100,000,000,000
411.1a	1.1.1 Ordinary shares		2,100,000,000,000	2,100,000,000,000
411.2	1.2 Share premium		9,240,118,792	9,240,118,792
412	2. Differences from revaluation of financial assets at fair value	38	5,242,372,259	180,272,000
417	3. Undistributed profit/(loss)	25.1	109,196,486,628	(50,627,945,599)
417.1	3.1 Realized profit		145,763,056,075	163,501,089,280
417.2	3.2 Unrealized loss		(36,566,569,447)	(214,129,034,879)
418	4. Non-controlling interests	26	24,327,026,201	24,118,905,375
440	TOTAL LIABILITIES AND OWNERS' EQUITY		4,481,222,647,429	4,254,126,021,147

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued) B01a-CTCK/HN
as at 30 June 2023

INTERIM CONSOLIDATED OFF-BALANCE SHEET ITEMS

Code	ITEMS	Notes	30 June 2023 VND	31 December 2022 VND
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
006	1. Outstanding shares (<i>shares</i>)	25.2	210,000,000	210,000,000
008	2. Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company	27.1	238,896,080,000	294,992,980,000
	2.1 <i>Unrestricted and traded financial assets</i>		232,548,080,000	294,992,980,000
	2.2 <i>Financial assets awaiting for settlement</i>		6,348,000,000	-
009	3. Non-traded financial assets deposited at VSD of the Company	27.2	5,156,600,000	2,660,000
	3.1 <i>Unrestricted and non-traded financial assets</i>		392,450,000	2,450,000
	3.2 <i>Unrestricted and awaited for trading financial assets</i>		4,764,150,000	210,000
010	4. Financial assets awaiting for arrival of the Company	27.3	9,100,000,000	-
012	5. Financial assets which have not been deposited at VSD of the Company	27.4	631,668,400,000	543,616,600,000
013	6. Entitled financial assets of the Company		1,300,010,000	700,000

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued) B01a-CTCK/HN
as at 30 June 2023

INTERIM CONSOLIDATED OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	30 June 2023 Shares	31 December 2022 Shares
	B. ASSETS AND PAYABLES UNDER AGREEMENTS WITH INVESTORS			
021	1. Financial assets listed/registered at VSD of investors	27.5	1,954,893,218	2,242,155,109
021.1	a. Unrestricted and traded financial assets		1,611,918,477	1,782,018,557
021.2	b. Restricted and traded financial assets		7,055,047	50,622,174
021.3	c. Mortgaged and traded financial assets		236,861,845	290,486,177
021.4	d. Blocked financial assets		76,353,976	103,020,129
021.5	e. Financial assets awaiting for settlement		22,703,392	16,007,974
021.7	f. Customers' deposits for derivatives trading		481	98
022	2. Non-traded financial assets deposited at VSD of investors	27.6	31,489,846	18,897,441
022.1	a. Unrestricted and non-traded financial assets		28,659,146	13,055,051
022.2	b. Restricted and non-traded financial assets		2,830,700	5,842,390
023	3. Financial assets awaiting for arrival of investors	27.7	21,653,839	10,718,805
025	4. Entitled financial assets of investors	27.8	3,169,182	13,847,329

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued) B01a-CTCK/HN
as at 30 June 2023

INTERIM CONSOLIDATED OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	30 June 2023 VND	31 December 2022 VND
	B. ASSETS AND PAYABLES UNDER AGREEMENTS WITH INVESTORS (continued)			
026	5. Investors' deposits	27.9	1,193,611,211,249	1,563,808,456,208
027	5.1 Investors' deposits for securities trading activities managed by the Company		1,170,550,636,565	1,553,203,550,365
027.1	5.2 Investors' deposits at VSD		19,859,198,546	9,547,442,598
029	5.3 Investors' deposits for clearing and settlement		3,072,405,686	954,164,404
029.1	a. Domestic investors' deposits for clearing and settlement securities transactions		1,479,976,960	872,928,223
029.2	b. Foreign investors' deposits for clearing and settlement securities transactions		1,592,428,726	81,236,181
030	5.4 Deposits of securities issuers		128,970,452	103,298,841
031	6. Payables to investors - investors' deposits for securities trading activities managed by the Company	27.10	1,191,376,960,684	1,548,232,531,497
031.1	6.1 Payables to domestic investors' deposits for securities trading activities managed by the Company		1,159,378,500,188	1,533,621,554,586
031.2	6.2 Payables to foreign investors' deposits for securities trading activities managed by the Company		31,998,460,496	14,610,976,911
035	7. Dividend, bond principal and interest payables	27.11	2,234,250,565	15,575,924,711

Prepared by:



Ms. Luong Thi Hong Phuong
Deputy Manager of Finance
and Accounting Department

Reviewed by:



Ms. Duong Kim Chi
Chief Accountant

Approved by:



Ms. Nguyen Thi Thu Huyen
General Director

Ho Chi Minh City, Vietnam

9 August 2023

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED INCOME STATEMENT
for the six-month period ended 30 June 2023

B02a-CTCK/HN

Code	ITEMS	Notes	For the six-month period ended 30 June 2023 VND	For the six-month period ended 30 June 2022 VND
	I. OPERATING INCOME			
01	1. Gain from financial assets at fair value through profit and loss ("FVTPL")		73,805,866,497	65,666,891,531
01.1	1.1 Gain from disposal of financial assets at FVTPL	28.1	9,922,841,486	96,959,344,319
01.2	1.2 Increase/(decrease) in gain from revaluation of financial assets at FVTPL	28.2	26,061,355,041	(38,177,309,706)
01.3	1.3 Dividend, interest income from financial assets at FVTPL	28.3	37,821,669,970	6,884,856,918
03	2. Gain from loans and receivables	28.3	146,897,233,318	192,738,055,195
06	3. Revenue from brokerage services		93,357,878,871	148,375,230,803
07	5. Revenue from underwriting and issuance agency services		4,912,500,000	20,094,263,699
09	5. Revenue from securities custodian services		4,013,626,704	4,430,616,616
10	6. Revenue from financial advisory services		2,589,545,454	5,050,206,057
11	7. Revenue from other operating activities		5,302,356,677	3,668,708,776
20	Total operating income		330,879,007,521	440,023,972,677
	II. OPERATING EXPENSES			
21	1. Gain/(loss) from financial assets at FVTPL		110,620,276,754	(288,717,831,185)
21.1	1.1 Loss from disposal of financial assets at FVTPL	28.1	(75,507,976,987)	(69,920,140,620)
21.2	1.2 Decrease/(increase) in loss from revaluation of financial assets at FVTPL	28.2	186,296,985,587	(218,235,495,271)
21.3	1.3 Transaction costs of acquisition of financial assets at FVTPL		(168,731,846)	(562,195,294)
24	2. Provision expenses for diminution in value and impairment of financial assets, doubtful debts and borrowing costs of loans	29	(75,221,203,840)	(119,587,810,171)
26	3. Expenses for proprietary trading activities	30	(18,440,816,205)	(3,851,968,063)
27	4. Expenses for brokerage services	31	(60,967,788,257)	(89,590,072,278)
28	5. Expenses for underwriting and issuance agency services	32	-	(11,656,029,952)
30	6. Expenses for securities custodian services	33	(4,204,525,504)	(4,132,309,122)
31	7. Expenses for financial advisory services	34	(8,028,434,741)	(9,484,175,393)
32	8. Expenses for other operating activities	35	(8,499,777,578)	(7,937,889,134)
40	Total operating expenses		(64,742,269,371)	(534,958,085,298)

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED INCOME STATEMENT (continued)
for the six-month period ended 30 June 2023

B02a-CTCK/HN

Code	ITEMS	Notes	For the six-month period ended 30 June 2023 VND	For the six-month period ended 30 June 2022 VND
	III. FINANCE INCOME			
41	1. Realized and unrealized gain from changes in foreign exchange rates		-	258,714,217
42	2. Dividend and interest income from demand deposits		20,742,738,696	17,189,223,901
50	Total finance income		20,742,738,696	17,447,938,118
	IV. FINANCE EXPENSES			
51	1. Realized and unrealized loss from changes in foreign exchange rates		(301,000,000)	(8,119,000,000)
52	2. Interest expenses		(8,698,136,986)	(2,818,306,333)
60	Total finance expenses		(8,999,136,986)	(10,937,306,333)
62	V. GENERAL AND ADMINISTRATIVE EXPENSES	36	(73,044,499,081)	(60,772,106,822)
70	VI. OPERATING PROFIT		204,835,840,779	(149,195,587,658)
	VII. OTHER INCOME AND EXPENSES			
71	1. Other income		482,512,335	40,995,738
72	2. Other expenses		-	(1)
80	Total other operating profit		482,512,335	40,995,737
90	VIII. PROFIT/(LOSS) BEFORE TAX		205,318,353,114	(149,154,591,921)
91	1. Realized (loss)/profit		(7,039,987,514)	107,258,213,056
92	2. Unrealized profit/(loss)		212,358,340,628	(256,412,804,977)
100	IX. CORPORATE (EXPENSE)/INCOME TAX (CIT) EXPENSES	37	(45,285,800,061)	7,635,461,941
100.1	1. Current CIT expense	37.2	(12,487,347,078)	-
100.2	2. Deferred CIT (expense)/income	37.3	(32,798,452,983)	7,635,461,941
200	X. PROFIT/(LOSS) AFTER TAX		160,032,553,053	(141,519,129,980)
201	1. Attributable to the Company's ordinary shareholders		159,824,432,227	(136,037,893,901)
203	2. Attributable to non-controlling interests		208,120,826	(5,481,236,079)

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED INCOME STATEMENT (continued)
for the six-month period ended 30 June 2023

B02a-CTCK/HN

Code	ITEMS	Notes	For the six-month period ended 30 June 2023 VND	For the six-month period ended 30 June 2022 VND
300	XI. OTHER COMPREHENSIVE INCOME/(EXPENSE) AFTER CIT		5,062,100,259	(30,012,348,800)
301	1. Income/(expense) from revaluation available-for-sale financial assets and other long-term investments	39	5,062,100,259	(30,012,348,800)
400	Total other comprehensive income/(expense)		5,062,100,259	(30,012,348,800)
401	1. Attributable to the Company's ordinary shareholders		5,062,100,259	(30,012,348,800)
500	XII. NET INCOME/(EXPENSE) PER SHARE		159,824,432,227	(136,037,893,901)
501	1. Basic earnings per share (VND/share)	40.4	761	(1,003)
502	2. Diluted earnings per share (VND/share)	40.4	761	(1,003)

Prepared by:



Ms. Luong Thi Hong Phuong
Deputy Manager of Finance
and Accounting Department

Reviewed by:



Ms. Duong Kim Chi
Chief Accountant

Approved by:



Ms. Nguyen Thi Thu Huyen
General Director

Ho Chi Minh City, Vietnam

9 August 2023

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED CASH FLOW STATEMENT for the six-month period ended 30 June 2023

B03b-CTCK/HN

Code	ITEMS	Notes	For the six-month period ended 30 June 2023 VND	For the six-month period ended 30 June 2022 VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit/(loss) before tax		205,318,353,114	(149,154,591,921)
02	2. Adjustments for		(17,929,131,110)	(8,740,617,990)
03	- Depreciation and amortization expense		7,285,661,199	5,319,654,887
05	- Unrealized loss from changes in foreign exchange rates	17	7,000,000	7,094,000,000
07	- Gain from investing activities		(20,463,113,802)	(17,259,223,901)
08	- Accrued interest income	8	(6,383,026,414)	(5,519,396,883)
09	- Other adjustments		1,624,347,907	1,624,347,907
10	3. (Decrease)/increase in non-monetary expenses		(186,296,985,587)	218,235,495,271
11	- (Gain)/loss from revaluation of financial assets at FVTPL	28.2	(186,296,985,587)	218,235,495,271
18	4. (Decrease)/increase in non-monetary income		(26,061,355,041)	38,177,309,706
19	- (Gain)/loss from revaluation of financial assets at FVTPL	28.2	(26,061,355,041)	38,177,309,706
30	5. Operating gains from/(used in) before changes in working capital		111,627,105,457	(218,665,738,813)
31	- Decrease/(increase) in financial assets at FVTPL		165,170,446,538	(516,183,620,106)
33	- (Increase)/decrease in loans		(112,633,144,010)	279,126,800,743
34	- Decrease in AFS financial assets		-	109,996,540,000
35	- Increase in receivables from sale of financial assets		(6,873,500,000)	-
36	- Decrease in receivables of dividend and accrued interests of financial assets		5,441,304,022	8,087,287,810
37	- Decrease/(increase) in receivables from services provided by the Company		(2,539,827,342)	(1,518,323,414)
39	- Increase in other receivables		(1,319,883,979)	(13,402,777,297)
40	- Decrease/(increase) in other assets		11,443,126,991	(22,859,950,366)
41	- Decrease in accrued expenses (excluding interest expenses)		26,196,659,044	29,479,355,763
42	- Decrease/(increase) in prepaid expenses		3,949,886,887	(11,954,604,360)
43	- Corporate income tax paid		-	(51,439,551,102)
45	- Increase/(decrease) in trade payables		51,298,692,574	(29,824,489,779)
47	- (Decrease)/increase in taxes and statutory obligation payables (excluding CIT paid)		(18,484,407,284)	10,734,043,601
48	- Decrease in payables to employees		(9,337,072,208)	(32,486,466,346)
50	- (Decrease)/increase in other payables		(685,175,776)	23,580,016,040
60	Net cash from/(used in) operating activities		86,657,986,833	(120,148,143,747)

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2023

B03b-CTCK/HN

Code	ITEMS	Notes	For the six-month period ended 30 June 2023 VND	For the six-month period ended 30 June 2022 VND
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	1. Purchase and construction of fixed assets, investment properties and other long-term assets		(8,002,856,853)	(5,378,051,256)
63	2. Investment in subsidiaries, affiliates, joint ventures and other investments		(69,354,912,000)	(7,500,000,000)
64	3. Cashback from investments in subsidiaries, joint ventures, associates and investments		6,000,000,000	-
65	4. Interest and dividends from long-term investments received		20,463,113,802	17,259,223,901
70	Net cash (used in)/from investing activities		(50,894,655,051)	4,381,172,645
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
73	1. Drawdown of borrowings		2,148,385,000,000	4,318,197,000,000
73.2	1.1 Other borrowings		2,148,385,000,000	4,318,197,000,000
74	2. Repayment of borrowings		(2,154,344,000,000)	(3,946,199,000,888)
74.3	2.1 Other repayment of borrowings		(2,154,344,000,000)	(3,946,199,000,888)
80	Net cash (used in)/from financing activities		(5,959,000,000)	371,997,999,112
90	NET CASH DURING THE PERIOD		29,804,331,782	256,231,028,010
101	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	551,659,541,074	473,558,363,475
101.1	1. Cash		482,659,541,074	412,558,363,475
101.2	2. Cash equivalents		69,000,000,000	61,000,000,000
103	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	581,463,872,856	729,789,391,485
103.1	1. Cash		329,637,158,401	688,789,391,485
103.2	2. Cash equivalents		251,826,714,455	41,000,000,000

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2023

B03b-CTCK/HN

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS

Code	ITEMS	Notes	For the six-month period ended 30 June 2023 VND	For the six-month period ended 30 June 2022 VND
	I. Cash flows from brokerage and trust activities of the customers			
01	1. Cash receipts from disposal of brokerage securities of customers		4,197,295,164,862	8,152,398,590,812
02	2. Cash payments for acquisition of brokerage securities of customers		(4,195,176,923,580)	(8,151,349,555,200)
07	3. Cash receipts for settlement of securities transactions of customers		46,535,945,478,353	87,022,870,543,906
07.1	4. Investors' deposits at VSD		394,554,503,506	187,276,797,855
08	5. Cash payments for securities transactions of customers		(47,302,841,139,711)	(87,152,522,431,142)
14	6. Cash receipts from securities issuers		438,761,997,543	467,088,717,258
15	7. Cash payments to securities issuers		(438,736,325,932)	(466,199,745,627)
20	Net (decrease)/increase in cash during the period		(370,197,244,959)	59,562,917,862
30	II. Cash and cash equivalents of the customers at the beginning of the period	27.9	1,563,808,456,208	1,456,278,530,219
31	Cash at banks at the beginning of the period:		1,563,808,456,208	1,456,278,530,219
32	- Investors' deposits managed by the Company for securities trading activities		1,562,750,992,963	1,455,885,051,506
	In which: Investors' deposits at VSD		9,547,442,598	11,850,419,876
34	- Deposits for clearing and settlement of securities transaction		954,164,404	339,253,943
35	- Securities issuers' deposits		103,298,841	54,224,770

Viet Dragon Securities Corporation

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2023

B03b-CTCK/HN

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS (continued)

Code	ITEMS	Notes	For the six-month period ended 30 June 2023 VND	For the six-month period ended 30 June 2022 VND
40	III. Cash and cash equivalents of the customers at the end of the period	27.9	1,193,611,211,249	1,515,841,448,081
41	Cash at banks at the end of the period:		1,193,611,211,249	1,515,841,448,081
42	- Investors' deposits managed by the Company for securities trading activities			
	In which: Investors' deposits at VSD		1,190,409,835,111	1,513,509,962,125
			19,859,198,546	11,432,874,651
44	- Deposits for clearing and settlement of securities transaction		3,072,405,686	1,388,289,555
45	- Securities issuers' deposits		128,970,452	943,196,401

Prepared by:



Ms. Luong Thi Hong Phuong
Deputy Manager of Finance
and Accounting Department

Reviewed by:



Ms. Duong Kim Chi
Chief Accountant

Approved by:



Ms. Nguyen Thi Thu Huyen
General Director

Ho Chi Minh City, Vietnam

9 August 2023

Viet Dragon Securities Corporation

INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY
for the six-month period ended 30 June 2023

B04a-CTCK/HN

ITEMS	Notes	Beginning balance		Increase/(decrease)				Ending balance	
		1 January 2022 VND	1 January 2023 VND	Previous period		Current period		30 June 2022 VND	30 June 2023 VND
				Increase VND	Decrease VND	Increase VND	Decrease VND		
I. CHANGES IN OWNERS' EQUITY									
1. Share capital		1,060,286,768,792	2,109,240,118,792	-	-	-	-	1,060,286,768,792	2,109,240,118,792
1.1 Ordinary share		1,051,046,650,000	2,100,000,000,000	-	-	-	-	1,051,046,650,000	2,100,000,000,000
1.2 Share premium		9,240,118,792	9,240,118,792	-	-	-	-	9,240,118,792	9,240,118,792
2. Charter capital									
supplementary									
reserve		44,251,450,208	-	-	-	-	-	44,251,450,208	-
3. Operational risk									
and financial									
reserve		44,251,450,208	-	-	-	-	-	44,251,450,208	-
4. Differences from									
revaluation of									
financial assets at									
fair value		30,012,348,800	180,272,000	-	(30,012,348,800)	5,062,100,259	-	-	5,242,372,259
5. Undistributed									
profit/(loss)		442,391,853,566	(50,627,945,599)	111,462,098,455	(247,499,992,356)	177,562,465,432	(17,738,033,205)	306,353,959,665	109,196,486,628
- Realized profit		409,584,811,010	163,501,089,280	111,462,098,455	-	-	(17,738,033,205)	521,046,909,465	145,763,056,075
- Unrealized									
profit/(loss)		32,807,042,556	(214,129,034,879)	-	(247,499,992,356)	177,562,465,432	-	(214,692,949,800)	(36,566,569,447)
6. Non-controlling									
interests		24,669,427,913	24,118,905,375	-	(5,481,236,079)	208,120,826	-	19,188,191,834	24,327,026,201
TOTAL	25	1,645,863,299,487	2,082,911,350,568	111,462,098,455	(282,993,577,235)	182,832,686,517	(17,738,033,205)	1,474,331,820,707	2,248,006,003,880

Viet Dragon Securities Corporation

INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the six-month period ended 30 June 2023

B04a-CTCK/HN

ITEMS	Notes	Beginning balance		Increase/(decrease)				Ending balance	
		1 January 2022 VND	1 January 2023 VND	Previous period		Current period		30 June 2022 VND	30 June 2023 VND
				Increase VND	Decrease VND	Increase VND	Decrease VND		
II. OTHER COMPREHENSIVE INCOME									
1. Income from revaluation of AFS financial assets and other long-term investments		30,012,348,800	180,272,000	-	(30,012,348,800)	5,062,100,259	-	-	5,242,372,259
TOTAL	38	30,012,348,800	180,272,000	-	(30,012,348,800)	5,062,100,259	-	-	5,242,372,259

Prepared by:



Ms. Luong Thi Hong Phuong
Deputy Manager of Finance
and Accounting Department

Reviewed by:



Ms. Duong Kim Chi
Chief Accountant



Ms. Nguyen Thi Thu Huyen
General Director

Ho Chi Minh City, Vietnam

9 August 2023

1. CORPORATE INFORMATION

Viet Dragon Securities Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprises of Vietnam pursuant to Securities Trading License No. 32/UBCK-GPHĐKD issued by the State Securities Commission on 21 December 2006. According to the 20th change license dated 13 January 2023, adjusted to Business Registration Certificate No. 0304734965. The Establishment and Operation License has been adjusted many times and the most recent time is No. 02/GPĐC-UBCK, issued on 5 January 2023.

The Company's primary activities in the period are to provide brokerage service, securities trading, finance and investment advisory service, underwriting for securities issues, securities custodian service and derivatives service.

The Company's head office is located on the 1st to the 8th floor, Viet Dragon Building, 141 Nguyen Du Street, Ben Thanh Ward, District 1, Ho Chi Minh City.

As at 30 June 2023, the Company has six (06) branches located in Ha Noi, Nha Trang, Can Tho, Binh Duong, Dong Nai and Vung Tau.

The number of the Company's employees as at 30 June 2023 is 436 persons (31 December 2022: 463 persons).

Main features of operation of the Company

Capital

According to the interim consolidated statement of financial position as at 30 June 2023, the Company's charter capital amounts to VND2,100,000,000,000 while its owners' equity is VND2,248,006,003,880 and its total assets are VND4,481,222,647,429.

Investment objectives

The Company's aims are to contribute to the development of the securities market and bring benefits to its customers, investors and shareholders.

Investment restrictions

The Company is required to comply with Article 28, Circular No. 121/2020/TT-BTC dated 31 December 2020 prescribing on operation of securities companies. The current applicable practices on investment restrictions are as follows:

- ▶ Securities company is not allowed to invest, contribute capital to invest in real-estate investment except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.
- ▶ Securities company may invest in real-estate investment and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company.
- ▶ Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant provision on trading Government bonds.

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued) B05a-CTCK/HN
as at 30 June 2023 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)

Investment restrictions (continued)

- ▶ Securities company must not by itself, or authorize another organization or individuals to:
Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots at the request of customers; Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company; Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization; Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund, ETF fund or open-end fund certificates; Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited liability company or of a business project; Invest or contribute more than fifteen percent (15%) of its equity in a single organization or of a business project; Invest more than seventy percent (70%) of its total equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total equity in unlisted shares, capital contribution and a business project.
- ▶ Securities company was established, acquired a fund management company as a subsidiary. In this case, the securities company is not required to comply with the following provisions: Invest more than twenty percent (20%) of the total number of outstanding shares and fund certificates of a listed organization; Invest more than fifteen percent (15%) of the total number of outstanding shares and fund certificates of an unlisted organization, this provision does not apply to member fund certificates, exchange-traded funds and open-ended funds; Invest or contribute more than ten percent (10%) of the total capital contributed by a limited liability company or a business project.

Subsidiary

As at 30 June 2023, the Company has one (01) subsidiary is as follow:

<i>Subsidiary</i>	<i>Main activity</i>	<i>Direct ownership rate</i>
Viet Dragon Asset Management Corporation ("VDAM")	Establishing and managing securities investment funds, securities investment companies, managing securities portfolios, providing securities investment consulting and performing other related business activities in accordance with regulations under the law	51%

Viet Dragon Asset Management Corporation ("VDAM") is a joint stock company incorporated under the Law on Enterprises of Vietnam under the Certificate of Business Registration No. 0304746375 issued by the Department of Planning and Investment of Ho Chi Minh City, which the latest license change was on 30 November 2022. Fund management operation license No. 10/UBCK-GPHĐQLQ dated 22 December 2006 issued by the State Securities Commission, the latest license change was on 4 August 2022.

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued) B05a-CTCK/HN
as at 30 June 2023 and for the six-month period then ended

2. BASIS OF PREPARATION

2.1 *Applied accounting standards and system*

The interim consolidated financial statements of the Group are prepared in Vietnam Dong ("VND") in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC, Vietnamese Accounting Standard No. 27 - Interim Financial Statements and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2.2 *Registered accounting documentation system*

The Group's registered accounting documentation system is the General Journal.

2.3 *Fiscal year*

The Group's fiscal year starts on 1 January and ends on 31 December.

The Group prepares its interim consolidated financial statements for the six-month period from 1 January to 30 June.

2.4 *Accounting currency*

The interim consolidated financial statements are prepared in Vietnam dong ("VND"), which is the accounting currency of the Group.

2.5 *Basis for consolidation*

The interim consolidated financial statements comprise the financial statements of the Company and its subsidiary for the period ended 30 June 2023.

Subsidiary is fully interim consolidated from the date of acquisition, being the date on which the Company obtains control, and continued to be interim consolidated until the date that such control ceases.

The interim financial statements of the Company and its subsidiary are prepared for the same reporting period, using consistent accounting policies.

All intra-company balances, income and expenses and unrealized gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets of the subsidiary which are not held by the Company and are presented separately in the interim consolidated income statement and within equity in the interim consolidated balance sheet.

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued) B05a-CTCK/HN
as at 30 June 2023 and for the six-month period then ended

3. STATEMENT ON THE COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

Management confirms that the Company has complied with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

Accordingly, the accompanying interim consolidated financial statements, interim consolidated results of operations, interim consolidated cash flows, interim consolidated changes in owners' equity and notes to the interim consolidated financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim consolidated financial position, interim consolidated results of operations, interim consolidated cashflows and interim consolidated changes in owners' equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 *Changes in accounting policies and disclosures*

The accounting policies adopted by the Company in the preparation and presentation of the interim consolidated financial statements are consistent with those used in the preparation and presentation of the separate financial statements for the year ended 31 December 2022 and interim separate financial statements for the six-month period ended 30 June 2022.

4.2 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three (03) months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the interim consolidated off-balance sheet.

4.3 *Financial assets at fair value through profit and loss (FVTPL)*

Financial assets recognized at fair value through profit and loss are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - ▶ It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - ▶ There is evidence of a recent actual pattern of short-term profit-taking; or
 - ▶ It is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued) B05a-CTCK/HN
as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.3 *Financial assets at fair value through profit and loss (FVTPL)* (continued)

- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit and loss as it meets one of the following criteria:
- ▶ The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognizing gains or losses on a different basis.
 - ▶ The assets and liabilities are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management policy or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

Increase in the difference arising from revaluation of financial assets at FVTPL at fair value in comparison with the previous period is recognized into the interim consolidated income statement under "*Gain from revaluation of financial assets at FVTPL*". Decrease in the difference arising from revaluation of financial assets at FVTPL at fair value in comparison with the previous period is recognized into the interim consolidated income statement under "*Loss from revaluation of financial assets at FVTPL*".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incur as expenses in the interim consolidated income statement.

4.4 *Loans*

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

- a) The amounts the Group intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the entity categorized as such recognized at fair value through profit and loss;
- b) The amounts categorized by the Group as available for sale upon initial recognition; or
- c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost. After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectible (if any).

Loans are subject to an assessment of impairment at the interim consolidated financial statement date. Provision is made for loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the interim consolidated income statement under "*Provision expense for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans*".

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued) B05a-CTCK/HN
as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.5 *Available-for-sale financial assets (AFS)*

Available-for-sale financial assets are those non-derivative financial assets that are designated as available for sale or are not classified as:

- a) Loans and receivables;
- b) Held-to-maturity investments; or
- c) Financial assets at fair value through profit and loss.

Available-for-sale financial assets are recognized initially at cost plus (+) transaction costs which are directly attributable to the purchase of the financial assets. After initial recognition, available-for-sale financial assets are subsequently measured at fair value.

Difference arising from the revaluation of AFS in comparison with previous period is recognized under "Income/(expense) from revaluation of AFS financial assets" in "Other comprehensive income after tax" which is a part of the interim consolidated income statement.

As at the interim consolidated financial statement date, the Group assessed whether there is any objective evidence that an AFS is impaired. Any increase/decrease in the balance of provision is recognized in the interim consolidated income statement under "Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

- ▶ Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. "Significant" is to be evaluated against the original cost of the asset and 'prolonged' indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.
- ▶ Where a debt instrument is classified as available-for-sale, the assessment of impairment is made when there is objective evidence that the amount of the loan is uncollectible or is uncertain. Investment results from one or more loss events occurring that adversely affect the expected future cash flows of the investments. Objective evidence of impairment may include the market value/fair value (if any) of the impairment debt, signs that the debtor or group of debtors is experiencing financial difficulties. Significant financial exposure, default or default in interest or principal payments, the possibility of the debtor becoming bankrupt or a financial restructuring, and observable data indicating a decline. It is possible to quantify expected future cash flows, such as changes in repayment, conditions, a financial position associated with the possibility of default. When there is evidence of impairment, provision is made based on the difference between the amortized amount and the fair value at the time of assessment.

4.6 *Fair value/market value of financial assets*

Fair value/market value of the securities is determined as follows:

- ▶ For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the latest trading day until the revaluated date.
- ▶ For unlisted securities registered for trading on the Unlisted Public Company Market ("UPCom"), their market prices are the average reference prices in the last 30 consecutive trading days until the revaluated date.
- ▶ For the delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest consolidated financial report date.

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued) B05a-CTCK/HN
as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.6 Fair value/market value of financial assets (continued)

- ▶ The market price for unlisted securities and securities unregistered for trading on UPCom the actual stock price is the actual trading price on the over-the-counter market ("OTC"), on the latest trading day until the revaluated date.
- ▶ For securities which do not have reference price from the above sources, the impairment is determined based on the financial performance and the book value of securities issuers as at the assessment date.

For the purpose of determining CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular 48 and Circular 24 amending and supplementing Circular 48.

4.7 Derecognition of financial assets

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- ▶ The rights to receive cash flows from the asset have expired;
- ▶ The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
 - The Group has substantially transferred all the risks and rewards of the asset, or
 - The Group has substantially neither transferred nor retained all the risks and rewards of the asset, but has transferred control of the asset.

When the Group has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Group's continuing involvement in the asset. In that case, the Group also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.

The continued participant in transferred assets in the form of guarantee will be recognized at lower value between the initial carrying value of the assets and the maximum amount that the Group is required to pay.

4.8 Reclassification of financial assets

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which recognized in "Gain/(loss) from revaluation of financial assets AFS" will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued) B05a-CTCK/HN
as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.8 *Reclassification of financial assets* (continued)

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- ▶ Non-derivative financial assets at FVTPL or financial assets that are not required to classify as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- ▶ Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and to be reassessed at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "Gain/loss from revaluation of assets at fair value" in Owners' equity.

4.9 *Long-term financial investments*

Investments in equity of other entities

Investments in equity of other entities are recognized at fair value in the interim consolidated financial statements.

At the date of the interim consolidated financial statements, the Company also assesses whether there is objective evidence that long-term investments are impaired. An increase or decrease in the provision is recognized in the interim consolidated income statement.

4.10 *Receivables*

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or are currently suffering from a fatal disease (certified by the hospital) or dead or the debt has been sued for debt collection by the enterprise but the case has been suspended. Increases or decreases to the provision balance are recorded as "Provision expenses for diminution in value and impairment of financial assets, doubtful debts and borrowing costs of loans" in the interim consolidated income statement.

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4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.10 Receivables (continued)

The Company has made provision for doubtful receivables in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by the Ministry of Finance. Accordingly, the provision rates for overdue receivables are as follows:

<u>Overdue period</u>	<u>Provision rate</u>
From over six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

4.11 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

4.12 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

4.13 Depreciation and amortization

Depreciation and amortization of tangible fixed assets and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Means of transportation	6 years
Office equipment	3 - 8 years
Computer software	3 - 8 years
Trademark	5 years
Copyrights	3 - 5 years
Other intangible fixed assets	5 years

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as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.14 *Operating leases*

Rentals respective to operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the lease.

4.15 *Borrowings and non-convertible bonds issued*

Borrowings and non-convertible bonds issued by the Group are recorded and stated at cost of the balance at the end of the interim accounting period.

4.16 *Prepaid expenses*

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the interim consolidated statement of financial position, are amortized over the year for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as short-term and long-term prepaid expenses and are amortized over the period from one (1) year to three (3) years to the interim consolidated income statement:

- ▶ Office renovation expenses;
- ▶ Office tools and consumables;
- ▶ Office rental expenses; and
- ▶ Other prepaid expenses.

4.17 *Business combinations and goodwill*

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the acquiree's interest in the fair value of the net identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the interim consolidated statement of income. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over the five (5) years period on a straight-line basis. The parent company conducts a periodical review for impairment of goodwill of investment in subsidiary. If there are indicators of impairment loss incurred is higher than the yearly cumulative amortization of goodwill, the higher amount will be recorded in the interim consolidated income statement.

Viet Dragon Securities Corporation

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as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.18 Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for bond interest, goods and services received, whether or not billed to the Group.

4.19 Employee benefits

4.19.1 Post-employment benefits

Post-employment benefits are paid to retired employees of the Group by the Social Insurance Agency, which belongs to the Ministry of Labor and Social Affairs. The Group is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% (from 1 July 2021 to 30 June 2022, at the rate of 17%) of an employee's basic salary, salary-related allowances and other supplements. Other than that, the Group has no further obligation relating to post-employment benefits.

4.19.2 Severance allowance

The Group has the obligation, under Article 46 of the Vietnam Labor Code No. 45/2019/QH14 taking effect on 1 January 2021, to pay allowance arising from voluntary resignation of employees, equal to one-half month's salary for each year of employment up to 31 December 2008 plus salary allowances (if any). From 1 January 2009, the average monthly salary used in this calculation is the average monthly salary of the latest six-month period up to the resignation date.

4.19.3 Unemployment allowance

According to prevailing regulations, the Group is required to pay the unemployment insurance at 1% of salary fund of employees who engage in the unemployment insurance program and to deduct 1% from each employer's basic salary to contribute to the Unemployment Insurance Fund. From 01 October 2021 to 30 September 2022, the Group is entitled to reduce the unemployment insurance contributions rate of 1% mentioned above to 0%.

4.20 Foreign currency transactions

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- ▶ Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- ▶ Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment;
- ▶ Capital contributions are recorded at the buying exchange rates of the commercial banks designated for capital contribution; and
- ▶ Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

Viet Dragon Securities Corporation

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as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.20 Foreign currency transactions (continued)

At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Group conduct transactions regularly; and
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conduct transactions regularly.
- ▶ Outstanding borrowings in foreign currency are translated at buying exchange rate of the commercial bank where the Group opened its account.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

4.21 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from brokerage services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Group's entitlement as an investor to receive the dividend is established, except for dividend received in shares in which only the number of shares is updated.

Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 - "Revenue and other income", including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding period expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

Viet Dragon Securities Corporation

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4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.21 *Revenue recognition* (continued)

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

4.22 *Borrowing costs*

Borrowing costs consist of interest and other costs that incurs in connection with the Group's borrowing of funds. Borrowing costs are recorded as expense during the period in which they are incurred.

4.23 *Cost of securities sold*

The Group applies moving weighted average method to calculate cost of proprietary securities sold.

4.24 *Corporate income tax*

Current income tax

Current income tax assets and liabilities for the current and prior period are measured at the amount expected to be payable to/or recovered from the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the report date.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to set off current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using for temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amount for interim consolidated financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued) B05a-CTCK/HN
as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.24 *Corporate income tax* (continued)

Deferred income tax (continued)

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each financial period end date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the deferred tax asset to be recovered. Previously unrecognized deferred income tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset realized or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date. Deferred tax is recorded to the interim consolidated income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in the equity. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority and the Group intends to settle its current tax assets and liabilities on a net basis.

4.25 *Owners' equity*

Contributed capital from shareholders

Contributed capital from stock issuance is recorded in charter capital at par value.

Undistributed profit

Undistributed profit comprises of realized and unrealized undistributed profit.

Unrealized profit of the period is the difference between gain and loss arisen from revaluation of FVTPL financial assets or other financial assets through profit and loss in the interim consolidated income statement.

Realized profit during the period is the net difference between total revenue and income, and total expenses in the interim consolidated income statement of the Group, except for gain or loss arisen from revaluation of financial assets recognized in unrealized profit.

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued) B05a-CTCK/HN
as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.25 *Owners' equity* (continued)

Reserves

The Group uses annual after-tax profits to set aside funds according to the Resolution of the General Meeting of Shareholders at the annual meeting.

4.26 *Distribution of net profits*

Net profit after tax is available for appropriation to shareholders after being approved in the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.27 *Segment information*

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Group's principal activities are mainly taking place throughout Vietnam. Therefore, the Group's risks and returns are not impacted by the locations where the Group is trading. As a result, the management is of the view that there is only one segment for geography and therefore the Group only presents the segmental information based on activities.

4.28 *Related parties*

Parties are considered related to the Group if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and the other party are subject to common control or significant influence. The above stakeholders can be companies or individuals, including close members of their families.

4.29 *Nil balances*

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance that are not shown in these interim consolidated financial statements indicate nil balance.

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued) B05a-CTCK/HN
as at 30 June 2023 and for the six-month period then ended

5. CASH AND CASH EQUIVALENTS

	30 June 2023 VND	31 December 2022 VND
Cash	329,637,158,401	482,659,541,074
Cash on hand	7,395,605	87,592,995
Cash at banks for operation of the Group	328,663,153,329	482,528,025,259
Cash for clearing and settlement securities transaction	966,609,467	43,922,820
Cash equivalents	251,826,714,455	69,000,000,000
	581,463,872,856	551,659,541,074

6. VALUE AND VOLUME OF TRADING IN THE PERIOD

	Volume of trading in the period (Unit)	Value of trading in the period (VND)
a. The Group	32,197,428	3,032,787,427,431
- Shares	31,921,136	834,784,660,263
- Bonds	276,258	208,543,145,928
- Others	34	1,989,459,621,240
b. Investors	2,469,183,857	66,519,907,607,517
- Shares	2,385,579,252	48,617,511,250,807
- Bonds	2,441,297	256,272,795,870
- Others	81,163,308	17,646,123,560,840
	2,501,381,285	69,552,695,034,948

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued) B05a-CTCK/HN
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7. FINANCIAL ASSETS

7.1 Financial assets at fair value through profit and loss ("FVTPL")

	30 June 2023		31 December 2022	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares	575,713,146,163	512,271,001,680	691,268,701,439	445,058,230,200
Unlisted shares	87,714,959,316	101,046,022,102	178,921,007,460	170,358,838,342
Listed bonds	8,066,380,000	8,266,720,000	8,110,480,000	8,131,120,000
Unlisted bonds	569,048,704,391	580,272,112,772	527,413,447,509	531,119,773,922
Valuable papers	4,000,000,000	4,000,000,000	10,000,000,000	10,000,000,000
	1,244,543,189,870	1,205,855,856,554	1,415,713,636,408	1,164,667,962,464

Viet Dragon Securities Corporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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7. FINANCIAL ASSETS (continued)

7.2 Loans

	30 June 2023			31 December 2022		
	Cost VND	Provision VND	Fair value (iii) VND	Cost VND	Provision VND	Fair value (iii) VND
Margin activities (i)	2,013,460,560,868	(44,210,127,758)	1,969,250,433,110	2,018,232,184,843	(44,210,127,758)	1,974,022,057,085
Advances to customers (ii)	395,459,291,607	-	395,459,291,607	278,054,523,622	-	278,054,523,622
	2,408,919,852,475	(44,210,127,758)	2,364,709,724,717	2,296,286,708,465	(44,210,127,758)	2,252,076,580,707

(i) Securities under margin transaction are used as collaterals for the loans granted by the Group to investors. As at 30 June 2023 and 31 December 2022, the par value of those securities that are used as collaterals for margin trading was VND2,354,290,310,000 and VND2,857,190,930,000 respectively, the market value of those securities that are used as collaterals for margin trading was VND5,279,047,293,340 and VND5,134,324,889,450 respectively.

(ii) These relate to advances to investors during the period that the shares selling proceeds are awaiting to be received.

(iii) Determining the fair value of financial assets

The fair value of margin loans, cash advances of selling securities and investment cooperation approximates their carrying value, which is cost less provision, due to short-term maturities of these instruments.

7. FINANCIAL ASSETS (continued)

7.3 Changes in market values of financial assets

		30 June 2023				31 December 2022			
				Revaluation difference				Revaluation difference	
		Cost VND	Fair value VND	Increase VND	Decrease VND	Revaluation value VND	Cost VND	Fair value VND	Revaluation value VND
I. Financial assets at fair value through profit and loss (FVTPL)									
1. Listed shares									
DBC	213,043,447,183	172,088,664,000	-	(40,954,783,183)	172,088,664,000	213,043,447,183	113,917,848,000	-	113,917,848,000
ACB	81,961,482,389	81,397,905,750	-	(563,576,639)	81,397,905,750	78,532,703,207	66,271,590,000	-	66,271,590,000
CTG	68,971,795,217	62,647,852,000	-	(6,323,943,217)	62,647,852,000	93,550,328,838	76,345,126,000	-	76,345,126,000
KDC	50,625,000,000	50,706,000,000	81,000,000	-	50,706,000,000	-	-	-	-
TCB	47,086,531,052	31,673,885,000	-	(15,412,646,052)	31,673,885,000	100,804,815,425	53,486,235,000	-	53,486,235,000
Others	114,024,890,322	113,756,694,930	2,845,568,451	(3,113,763,843)	113,756,694,930	205,337,406,786	135,037,431,200	36,295,447	135,037,431,200
	575,713,146,163	512,271,001,680	2,926,568,451	(66,368,712,934)	512,271,001,680	691,268,701,439	445,058,230,200	36,295,447	445,058,230,200
2. Unlisted shares									
QNS	75,000,000,000	90,994,000,000	15,994,000,000	-	90,994,000,000	168,750,000,000	162,850,500,000	-	162,850,500,000
DORU FOAM	4,450,000,000	1,800,000,000	-	(2,650,000,000)	1,800,000,000	4,450,000,000	1,800,000,000	-	1,800,000,000
Others	8,264,959,316	8,252,022,102	1,237,790	(14,175,004)	8,252,022,102	5,721,007,460	5,708,338,342	911,646	5,708,338,342
	87,714,959,316	101,046,022,102	15,995,237,790	(2,664,175,004)	101,046,022,102	178,921,007,460	170,358,838,342	911,646	170,358,838,342
3. Listed bonds									
	8,066,380,000	8,266,720,000	200,340,000	-	8,266,720,000	8,110,480,000	8,131,120,000	20,640,000	8,131,120,000

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7. FINANCIAL ASSETS (continued)

7.3 Changes in market values of financial assets (continued)

	30 June 2023				31 December 2022			
	Cost VND	Fair value VND	Revaluation difference		Cost VND	Fair value VND	Revaluation difference	
			Increase VND	Decrease VND			Increase VND	Decrease VND
1. Financial assets at fair value through profit and loss (FVTPL) (continued)								
4. <i>Unlisted bonds</i>								
VCBH2128004	232,258,224,438	240,989,589,060	8,731,364,622	-	232,258,224,438	231,865,205,470	-	(393,018,968)
Others	336,790,479,953	339,282,523,712	6,324,148,038	(3,832,104,279)	295,155,223,071	299,254,568,452	8,110,429,180	(4,011,083,799)
	<u>569,048,704,391</u>	<u>580,272,112,772</u>	<u>15,055,512,660</u>	<u>(3,832,104,279)</u>	<u>527,413,447,509</u>	<u>531,119,773,922</u>	<u>8,110,429,180</u>	<u>(4,404,102,767)</u>
5. <i>Valuable papers</i>								
	<u>4,000,000,000</u>	<u>4,000,000,000</u>	<u>-</u>	<u>-</u>	<u>10,000,000,000</u>	<u>10,000,000,000</u>	<u>-</u>	<u>-</u>
								<u>10,000,000,000</u>

7.4 Provision for impairment of financial assets

Breakdown of financial assets recognized at cost and corresponding provision for impairment is as follows:

Financial assets	Basis for provision			Provision at 30 June 2023 VND	Provision at 31 December 2022 VND	Charge of provision during the period VND
	Cost VND	Revaluation value VND				
Loans						
Margin activities	2,013,460,560,868	1,969,250,433,110		44,210,127,758	44,210,127,758	-
Advances to customers	395,459,291,607	395,459,291,607		-	-	-
	<u>2,408,919,852,475</u>	<u>2,364,709,724,717</u>		<u>44,210,127,758</u>	<u>44,210,127,758</u>	<u>-</u>

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8. RECEIVABLES

	30 June 2023 VND	31 December 2022 VND
Receivables from sales of financial assets	12,956,420,000	-
Receivables and accruals from dividends and interest income from financial assets	6,383,026,414	5,441,304,022
- <i>Receivables and accruals for due dividend and interest income</i>	226,896,074	247,214,476
- <i>Accruals for undue dividend and interest income</i>	6,156,130,340	5,194,089,546
Advances to suppliers	2,827,423,735	1,638,691,214
Receivables from services provided by the Company	10,196,925,291	13,739,884,479
- <i>Receivables from custodian services</i>	6,891,445,296	6,547,151,657
- <i>Other receivables</i>	3,305,479,995	7,192,732,822
Other receivables	2,123,685,871	1,992,534,413
Provision for impairment of receivables	(1,978,208,478)	(1,978,208,478)
	32,509,272,833	20,834,205,650

Details of provision for impairment of receivables:

	Doubtful debts		Provision		
	31 December 2022 VND	30 June 2023 VND	31 December 2022 VND	Addition VND	30 June 2023 VND
Other receivables					
- Van Thien Hung	<u>1,978,208,478</u>	<u>1,978,208,478</u>	<u>1,978,208,478</u>	-	<u>1,978,208,478</u>

9. PREPAID EXPENSES

	30 June 2023 VND	31 December 2022 VND
Short-term prepaid expenses	7,427,200,804	8,244,839,408
- Software maintenance	1,905,874,149	1,648,953,256
- Employee insurance	697,681,215	-
- Office supplies, tools and materials	317,548,354	1,358,764,027
- Office renovation expenses	76,544,558	-
- Other expenses	4,429,552,528	5,237,122,125
Long-term prepaid expenses	8,390,306,466	11,522,554,749
- Office renovation expenses	7,333,165,078	9,678,589,000
- Software maintenance	160,544,186	693,648,911
- Office supplies, tools and materials	39,114,662	53,291,500
- Other expenses	857,482,540	1,097,025,338
	15,817,507,270	19,767,394,157

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10. LONG-TERM INVESTMENTS

	30 June 2023 VND	31 December 2022 VND
Other long-term investments		
- Rong Viet Investment Fund (RVIF)	52,428,100,000	50,225,340,000
- Viet Nam Vegetable Oils Industry Corporation (VOC)	39,682,197,324	-
- Tam Duc Cardiology Hospital Joint Stock Company (TTD)	33,797,580,000	-
- Quang Nam Ngoc Linh Ginseng Pharmaceutical Trading Joint Stock Company	32,500,000,000	32,500,000,000
	158,407,877,324	82,725,340,000

11. TANGIBLE FIXED ASSETS

	Means of transportation VND	Office equipment VND	Total VND
Cost			
1 January 2023	10,260,254,400	83,209,095,909	93,469,350,309
30 June 2023	10,260,254,400	83,209,095,909	93,469,350,309
Accumulated depreciation			
1 January 2023	6,078,338,038	49,018,983,872	55,097,321,910
Depreciation during the period	524,094,972	5,169,222,728	5,693,317,700
30 June 2023	6,602,433,010	54,188,206,600	60,790,639,610
Net book value			
1 January 2023	4,181,916,362	34,190,112,037	38,372,028,399
30 June 2023	3,657,821,390	29,020,889,309	32,678,710,699

Cost of tangible fixed assets which have been fully depreciated but are still in use at 30 June 2023 amounted to VND40,216,185,033 (31 December 2022: VND35,524,749,733).

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12. INTANGIBLE FIXED ASSETS

	Computer software VND	Trademark VND	Copyrights VND	Others VND	Total VND
Cost					
1 January 2023	19,633,497,066	762,900,192	3,980,666,671	502,503,782	24,879,567,711
Increase during the period	3,021,453,400	-	868,281,481	458,309,544	4,348,044,425
30 June 2023	22,654,950,466	762,900,192	4,848,948,152	960,813,326	29,227,612,136
Accumulated amortization					
1 January 2023	15,511,642,066	392,704,063	1,878,499,198	502,503,782	18,285,349,109
Amortization during the period	1,224,543,404	45,540,000	306,983,111	15,276,984	1,592,343,499
30 June 2023	16,736,185,470	438,244,063	2,185,482,309	517,780,766	19,877,692,608
Net book value					
1 January 2023	4,121,855,000	370,196,129	2,102,167,473	-	6,594,218,602
30 June 2023	5,918,764,996	324,656,129	2,663,465,843	443,032,560	9,349,919,528

Cost of intangible fixed assets which have been fully amortized but are still in use at 30 June 2023 amounted to VND13,764,088,791 (31 December 2022: VND13,764,088,791).

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13. LONG-TERM DEPOSITS, COLLATERALS AND PLEDGES

These are security deposits for office rentals at Head Office, Ha Noi, Nha Trang, Can Tho, Binh Duong, Dong Nai and Vung Tau Branch of the Group.

14. DEPOSITS TO SETTLEMENT ASSISTANCE FUND

Advances to settlement assistance fund represent amounts deposited at Vietnam Securities Depository.

According Decision No. 105/QĐ-VSD dated 20 August 2021 regarding the regulations on management and usage of the Assistance Fund issued by the General Director of the Vietnam Securities Depository, the Company must deposit an initial amount of VND120 million at the Vietnam Securities Depository and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND2.5 billion per annum. The maximum contribution of each custody member to the Settlement Assistance Fund is VND 20 billion for custody members who are the company having trading securities and brokerage activities.

Details of the advance to settlement assistance fund during the period are as follows:

	30 June 2023 VND	31 December 2022 VND
Initial payment	120,000,000	120,000,000
Addition payment	13,464,509,286	13,464,509,286
Interests	6,415,490,714	6,415,490,714
	20,000,000,000	20,000,000,000

15. OTHER NON-CURRENT ASSETS

Other non-current assets are the deposits in the Derivatives Trading Clearing Fund. According to the Policy on Management and Use of Derivatives Trading Clearing Fund issued in conjunction with Decision No. 97/QĐ-VSD dated 23 March 2017 by the Vietnam Securities Depository, the minimum amount of initial contribution applicable to direct clearing members is VND10 billion.

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16. GOODWILL

	Goodwill acquired in a business combination Viet Dragon Asset Management Corporation	
	For the six-month period ended 30 June 2023 VND	For the six-month period ended 30 June 2022 VND
Cost		
Beginning balance	16,243,479,077	16,243,479,077
Ending balance	16,243,479,077	16,243,479,077
Accumulated amortization		
Beginning balance	6,497,391,630	3,248,695,816
Amortization for the period	1,624,347,907	1,624,347,907
Ending balance	8,121,739,537	4,873,043,723
Net carrying amount		
Beginning balance	9,746,087,447	12,994,783,261
Ending balance	8,121,739,540	11,370,435,354

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17. SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

	Interest rate % per annum	31 December 2022 VND	Addition during the period VND	Repayment during the period VND	Revaluation VND	30 June 2023 VND
Short-term borrowings						
- From a foreign bank (i)	5.90 - 6.90	166,250,000,000	329,785,000,000	(331,569,000,000)	7,000,000	164,473,000,000
- From domestic banks	5.50 - 8.00	320,000,000,000	1,339,500,000,000	(1,262,500,000,000)	-	397,000,000,000
		486,250,000,000	1,669,285,000,000	(1,594,069,000,000)	7,000,000	561,473,000,000

(i) The ending balance as at 30 June 2023 represents the unsecured borrowings in foreign currency with a total value of USD7,000,000 and tenor not exceeding 3 months from the date of drawdown.

18. BOND ISSUANCE

	Interest rate % per annum	31 December 2022 VND	Addition during the period VND	Repayment during the period VND	30 June 2023 VND
Short-term bond issuance					
- Held by individuals	8.80 - 10.15	558,180,000,000	229,100,000,000	(314,975,000,000)	472,305,000,000
- Held by corporations	8.80 - 10.15	930,500,000,000	250,000,000,000	(239,000,000,000)	941,500,000,000
		1,488,680,000,000	479,100,000,000	(553,975,000,000)	1,413,805,000,000
Long-term bond issuance					
- Held by individuals	9.10 - 9.50	98,300,000,000	-	(6,300,000,000)	92,000,000,000
- Held by corporations	8.80 - 9.60	35,000,000,000	-	-	35,000,000,000
		133,300,000,000	-	(6,300,000,000)	127,000,000,000

These are registered, unconvertible and unsecured bonds issued privately by the Group to professional securities investors. Each bond has a par value of VND1,000,000; VND100,000,000 and a tenor from 1 year to 2 years since its issue date. In the period, the Company has fully paid the principal and interest of the issued Bonds as well as fully paid all due debts.

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19. PAYABLES FOR SECURITIES TRADING ACTIVITIES

These are expenses payable to the stock exchanges.

20. SHORT-TERM TRADE PAYABLES

Payables for purchases of listed securities
Payables for purchases of goods and services

	30 June 2023 VND	31 December 2022 VND
	51,897,500,000	-
	101,374,414	706,899,764
	51,998,874,414	706,899,764

21. STATUTORY OBLIGATIONS

Items	31 December 2022 VND	Payables during the period VND	Payment during the period VND	30 June 2023 VND
Corporate income tax	(21,195,163,427)	12,487,347,078	-	(8,707,816,349)
Value added tax	46,715,551	929,744,033	(710,213,586)	266,245,998
Personal income tax on behalf of investors	10,416,801,972	39,317,629,361	(41,226,012,486)	8,508,418,847
Personal income tax	2,851,105,875	5,885,364,667	(10,351,994,200)	(1,615,523,658)
- Payables	3,203,575,325			242,297,603
- Receivables	(352,469,450)			(1,857,821,261)
Foreign contractor tax	1,559,390,476	1,048,926,852	(2,395,856,658)	212,460,670
Business registration tax	-	17,000,000	(17,000,000)	-
	(6,321,149,553)	59,686,011,991	(54,701,076,930)	(1,336,214,492)

In which:

- Receivables	(21,547,632,877)	(10,565,637,610)
- Payables	15,226,483,324	9,229,423,118

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22. SHORT-TERM ACCRUED EXPENSES

	30 June 2023 VND	31 December 2022 VND
Accrued additional salaries and 13 th month salary	30,291,546,000	-
Interests on bonds and borrowings	13,285,882,906	17,247,927,150
Brokerage fee and custody fee	695,262,144	730,381,913
Board of Directors' remuneration	-	414,444,443
Others	1,027,057,387	710,335,887
	45,299,748,437	19,103,089,393

23. OTHER SHORT-TERM PAYABLES

	30 June 2023 VND	31 December 2022 VND
Dividend payables	115,928,200	115,928,200
- Dividend payables to shareholders	115,928,200	115,928,200
Others	308,075,787	291,299,841
	424,003,987	407,228,041

Movement in the dividend payable during the period is as follows:

	30 June 2023 VND	31 December 2022 VND
Beginning balance	115,928,200	148,205,200
Dividend paid	-	(32,277,000)
Ending balance	115,928,200	115,928,200

24. DEFERRED TAX LIABILITIES

	30 June 2023 VND	31 December 2022 VND
Taxable temporary differences:		
Increase in revaluation gain of financial assets at FVTPL	34,229,631,305	8,168,276,273
Increase in revaluation gain of other long-term investments	6,552,965,325	225,340,000
	40,782,596,630	8,393,616,273
Calculated at tax rate 20% applicable to the Company	8,156,519,326	1,678,723,254

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25. OWNERS' EQUITY

25.1 Undistributed profit/(loss)

	30 June 2023 VND	31 December 2022 VND
Realized profit	145,763,056,075	163,501,089,280
Unrealized loss	(36,566,569,447)	(214,129,034,879)
	109,196,486,628	(50,627,945,599)

25.2 Share capital

	Share capital VND	Share premium VND	Differences from revaluation of financial assets at fair value VND	Undistributed (loss)/profit VND	Non-controlling interests VND	Total VND
As at 1 January 2023	2,100,000,000,000	9,240,118,792	180,272,000	(50,627,945,599)	24,118,905,375	2,082,911,350,568
Net profit for the period	-	-	-	159,824,432,227	208,120,826	160,032,553,053
Revaluation of AFS financial assets and other long-term investments	-	-	5,062,100,259	-	-	5,062,100,259
As at 30 June 2023	2,100,000,000,000	9,240,118,792	5,242,372,259	109,196,486,628	24,327,026,201	2,248,006,003,880

Detail of Company share capital as at 30 June 2023:

	Share Unit	Amount VND	Ratio %
Nguyen Mien Tuan	36,587,925	365,879,250,000	17.42
Nguyen Xuan Do	34,807,500	348,075,000,000	16.58
Nguyen Hoang Hiep	34,807,500	348,075,000,000	16.58
Pham My Linh	24,459,209	244,592,090,000	11.65
Other shareholders	79,337,866	793,378,660,000	37.77
	210,000,000	2,100,000,000,000	100.00

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25. OWNERS' EQUITY (continued)

25.2 *Share capital* (continued)

The Company's shares are as follows:

	30 June 2023 Unit	31 December 2022 Unit
Authorized shares	210,000,000	210,000,000
<i>Ordinary shares</i>	210,000,000	210,000,000
Shares issued and fully paid	210,000,000	210,000,000
<i>Ordinary shares</i>	210,000,000	210,000,000
Outstanding shares	210,000,000	210,000,000
<i>Ordinary shares</i>	210,000,000	210,000,000

25.3 *Profit distribution to shareholders*

	For the six-month period ended 30 June 2023 VND	For the six-month period ended 30 June 2022 VND
1. Undistributed realized profit at the beginning of the period (as at 1/1/2023 and 1/1/2022)	163,501,089,280	409,584,811,010
2. Unrealized loss at the end of the period (as at 30/6/2023 and 30/6/2022)	(36,566,569,447)	(214,692,949,800)
3. Realized (loss)/profit of the period	(17,738,033,205)	111,462,098,455
4. Profit to be distributed to shareholders as of the end of the period ((4)=(1)+(2)+(3))	109,196,486,628	306,353,959,665
Maximal profit available for distribution to shareholders	109,196,486,628	306,353,959,665

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26. NON-CONTROLLING INTERESTS

Non-controlling interests from Viet Dragon Asset Management Corporation in the period is as follow:

	<i>For the six-month period ended 30 June 2023 VND</i>	<i>For the six-month period ended 30 June 2022 VND</i>
Beginning balance	24,118,905,375	24,669,427,913
Realized loss during the period	(1,789,301,387)	(4,203,885,399)
Unrealized profit/(loss) during the period	1,997,422,213	(1,277,350,680)
Non-controlling interests	24,327,026,201	19,188,191,834

27. DISCLOSURE OF INTERIM CONSOLIDATED OFF-BALANCE SHEET ITEMS

27.1 Financial assets listed/registered for trading at VSD of the Company

	<i>Par value</i>	
	<i>30 June 2023 VND</i>	<i>31 December 2022 VND</i>
Unrestricted and traded financial assets	232,548,080,000	294,992,980,000
Financial assets awaiting for settlement	6,348,000,000	-
	238,896,080,000	294,992,980,000

27.2 Non-traded financial assets deposited at VSD of the Company

	<i>Par value</i>	
	<i>30 June 2023 VND</i>	<i>31 December 2022 VND</i>
Unrestricted and non-traded financial assets	392,450,000	2,450,000
Unrestricted and awaiting for trading financial assets	4,764,150,000	210,000
	5,156,600,000	2,660,000

27.3 Financial assets awaiting for arrival of the Company

	<i>Par value</i>	
	<i>30 June 2023 VND</i>	<i>31 December 2022 VND</i>
Financial assets awaiting for arrival	9,100,000,000	-

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27. DISCLOSURE OF INTERIM CONSOLIDATED OFF-BALANCE SHEET ITEMS (continued)

27.4 Financial assets unregistered at VSD of the Company

	Par value	
	30 June 2023 VND	31 December 2022 VND
Unregistered Financial assets	631,668,400,000	543,616,600,000

27.5 Financial assets listed/registered at VSD of investors

	Quantity	
	30 June 2023	31 December 2022
Unrestricted and traded financial assets	1,611,918,477	1,782,018,557
Restricted and traded financial assets	7,055,047	50,622,174
Mortgage and traded financial assets	236,861,845	290,486,177
Blocked financial assets	76,353,976	103,020,129
Financial assets awaiting for settlement	22,703,392	16,007,974
Customers' deposits for derivatives trading	481	98
	1,954,893,218	2,242,155,109

27.6 Non-traded financial assets deposited at VSD of investors

	Quantity	
	30 June 2023	31 December 2022
Unrestricted and non-traded financial assets	28,659,146	13,055,051
Restricted and non-traded financial assets	2,830,700	5,842,390
	31,489,846	18,897,441

27.7 Financial assets awaiting for arrival of investors

	Quantity	
	30 June 2023	31 December 2022
Shares	21,653,839	10,718,805

27.8 Entitled financial assets of investors

	Quantity	
	30 June 2023	31 December 2022
Shares	3,169,182	13,847,329

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27. DISCLOSURE OF INTERIM CONSOLIDATED OFF-BALANCE SHEET ITEMS (continued)

27.9 Investors' deposits

	30 June 2023 VND	31 December 2022 VND
Investors' deposits for securities trading activities managed by the Company	1,170,550,636,565	1,553,203,550,365
- Domestic investors' deposits for securities trading activities managed by the Company	1,138,552,176,069	1,538,592,573,454
- Foreign investors' deposits for securities trading activities managed by the Company	31,998,460,496	14,610,976,911
Investors' deposits at VSD	19,859,198,546	9,547,442,598
Investors' deposits for clearing and settlement	3,072,405,686	954,164,404
- Domestic investors' deposits for clearing and settlement securities transactions	1,479,976,960	872,928,223
- Foreign investors' deposits for clearing and settlement securities transactions	1,592,428,726	81,236,181
Deposits of securities issuers	128,970,452	103,298,841
	1,193,611,211,249	1,563,808,456,208

27.10 Payables to investors – investors' deposits for securities trading activities managed by the Company

	30 June 2023 VND	31 December 2022 VND
Payables to investors - Investors' deposits for securities trading activities managed by the Company		
- Domestic investors	1,159,378,500,188	1,533,621,554,586
- Foreign investors	31,998,460,496	14,610,976,911
	1,191,376,960,684	1,548,232,531,497

27.11 Dividend, bond principal and interest payables

	30 June 2023 VND	31 December 2022 VND
Dividend payables	2,234,250,565	15,575,924,711

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28. GAIN/(LOSS) FROM FINANCIAL ASSETS

28.1 Gain/(loss) from sale of financial assets at FVTPL

	For the six-month period ended 30 June 2023 VND	For the six-month period ended 30 June 2022 VND
Gain from sale of financial assets at FVTPL	9,922,841,486	96,959,344,319
Loss from sale of financial assets at FVTPL	(75,507,976,987)	(69,920,140,620)
	(65,585,135,501)	27,039,203,699

Details of net realized gain/(loss) from disposals of FVTPL financial assets by category are as follows:

No	Financial assets	Quantity Shares	Proceeds VND	Cost of disposals (*) VND	Gain/(loss) from sale during the current period VND	Gain/(loss) from sale during the previous period VND
1	Listed shares	16,090,668	356,660,529,000	426,023,852,683	(69,363,323,683)	13,109,482,653
2	Unlisted shares	2,500,000	96,050,000,000	93,750,000,000	2,300,000,000	3,856,771,666
3	Listed bonds	40,000	3,999,200,000	4,048,940,000	(49,740,000)	(77,165,415)
4	Unlisted bonds	79,255	80,170,351,964	78,733,497,082	1,436,854,882	10,150,114,795
5	Deposit certificate	17	994,775,347,270	994,684,273,970	91,073,300	-
		18,709,940	1,531,655,428,234	1,597,240,563,735	(65,585,135,501)	27,039,203,699

(*) The costs of disposals are determined by the weighted average method up to the end of the trading date.

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28. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

28.2 Gain/(loss) from revaluation of financial assets

		30 June 2023			
				For the six-month period ended 30 June 2023	For the six-month period ended 30 June 2022
				VND	VND
Increase/(decrease) in revaluation gain of FVTPL financial assets				26,061,355,041	(38,177,309,706)
Decrease/(increase) in revaluation loss of FVTPL financial assets				186,296,985,587	(218,235,495,271)
				212,358,340,628	(256,412,804,977)
				Revaluation difference as at 31 December 2022	Difference adjustment in current period
				VND	VND
No	Financial assets	Cost VND	Fair value VND		
1	Listed shares	575,713,146,163	512,271,001,680	(246,210,471,239)	182,768,326,756
2	Unlisted shares	87,714,959,316	101,046,022,102	(8,562,169,118)	21,893,231,904
3	Listed bonds	8,066,380,000	8,266,720,000	200,340,000	179,700,000
4	Unlisted bonds	569,048,704,391	580,272,112,772	3,706,326,413	7,517,081,968
5	Valuable papers	4,000,000,000	4,000,000,000	-	-
		1,244,543,189,870	1,205,855,856,554	(251,045,673,944)	212,358,340,628

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28. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

28.3 Dividend, interest income from financial assets at FVTPL, loans and receivables

	<i>For the six-month period ended 30 June 2023 VND</i>	<i>For the six-month period ended 30 June 2022 VND</i>
Dividend, interest from financial assets at FVTPL	32,549,956,031	6,676,665,145
Interest income from deposits	5,271,713,939	208,191,773
Interest income from loans and receivables	146,897,233,318	192,738,055,195
	184,718,903,288	199,622,912,113

29. PROVISION EXPENSES FOR DIMINUTION IN VALUE AND IMPAIRMENT OF FINANCIAL ASSETS, DOUBTFUL DEBTS AND BORROWING COSTS OF LOANS

	<i>For the six-month period ended 30 June 2023 VND</i>	<i>For the six-month period ended 30 June 2022 VND</i>
Borrowing costs to finance lending activities	75,221,203,840	119,587,810,171

30. EXPENSES FOR PROPRIETARY TRADING ACTIVITIES

	<i>For the six-month period ended 30 June 2023 VND</i>	<i>For the six-month period ended 30 June 2022 VND</i>
Salary expense, other related expenses and customer referral commission	18,166,599,814	3,098,342,742
Office rentals	106,581,912	120,129,768
Other expenses	167,634,479	633,495,553
	18,440,816,205	3,851,968,063

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31. EXPENSES FOR BROKERAGE SERVICES

	<i>For the six-month period ended 30 June 2023 VND</i>	<i>For the six-month period ended 30 June 2022 VND</i>
Salary expense and other related expenses	28,324,036,769	46,520,686,665
Transaction fee for brokerage activities	14,048,388,987	23,815,845,034
Office rentals	5,940,487,672	3,979,664,541
Commission expenses for collaborators	3,576,292,794	7,795,980,063
Depreciation and amortization expenses	720,464,529	479,325,000
Other expenses	8,358,117,506	6,998,570,975
	60,967,788,257	89,590,072,278

32. EXPENSES FOR UNDERWRITING AND ISSUANCE AGENCY SERVICES

	<i>For the six-month period ended 30 June 2023 VND</i>	<i>For the six-month period ended 30 June 2022 VND</i>
Brokerage fee and partner commission	-	11,042,691,767
Sale commission salary	-	613,338,185
	-	11,656,029,952

33. EXPENSES FOR SECURITIES CUSTODIAN SERVICES

	<i>For the six-month period ended 30 June 2023 VND</i>	<i>For the six-month period ended 30 June 2022 VND</i>
Custody expenses	3,596,872,759	3,550,495,808
Other expenses	607,652,745	581,813,314
	4,204,525,504	4,132,309,122

34. EXPENSES FOR FINANCIAL ADVISORY SERVICES

	<i>For the six-month period ended 30 June 2023 VND</i>	<i>For the six-month period ended 30 June 2022 VND</i>
Salary expense and other related expenses	6,593,023,842	8,170,377,213
Office rentals	647,273,706	445,093,179
Other expenses	788,137,193	868,705,001
	8,028,434,741	9,484,175,393

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35. EXPENSES FOR OTHER OPERATING SERVICES

	<i>For the six-month period ended 30 June 2023 VND</i>	<i>For the six-month period ended 30 June 2022 VND</i>
Salary expense, other related expenses and customer referral commission	6,393,135,324	6,236,704,758
Office rentals	930,186,402	676,337,547
Fixed asset depreciation and amortization costs	83,215,734	-
Other expenses	1,093,240,118	1,024,846,829
	8,499,777,578	7,937,889,134

36. GENERAL AND ADMINISTRATIVE EXPENSES

	<i>For the six-month period ended 30 June 2023 VND</i>	<i>For the six-month period ended 30 June 2022 VND</i>
Salary expense and other related expenses	44,317,302,658	37,379,943,382
Depreciation and amortization expenses	6,481,980,936	4,840,329,887
Office rentals	5,078,680,056	3,938,669,373
Maintenance expenses	3,710,342,706	2,509,076,003
Events and business trip expenses	1,637,421,494	1,150,921,246
Goodwill amortization	1,624,347,907	1,624,347,907
Electricity, telecommunication services	979,109,982	817,958,536
Remuneration of the Board of Directors	332,222,223	566,666,669
Other expenses	8,883,091,119	7,944,193,819
	73,044,499,081	60,772,106,822

37. CORPORATE INCOME TAX

The Group has the obligations to pay the Corporate Income Tax ("CIT") at a rate of 20% of taxable profits (2022: 20%).

The tax returns filed by the Group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim consolidated financial statements could change later upon final determination by the tax authorities.

37.1 Corporate income tax expense

	<i>For the six-month period ended 30 June 2023 VND</i>	<i>For the six-month period ended 30 June 2022 VND</i>
Current CIT expense	12,487,347,078	-
Deferred CIT expense/(income)	32,798,452,983	(7,635,461,941)
	45,285,800,061	(7,635,461,941)

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37. CORPORATE INCOME TAX (continued)

37.2 Current CIT expense

The current tax payable is based on taxable profit for the period. The taxable profit of the Group for the period differs from the profit as reported in the interim consolidated statement income because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the reporting date.

Reconciliation between CIT expense and accounting profit multiplied by CIT rate presented below:

	<i>For the six-month period ended 30 June 2023 VND</i>	<i>For the six-month period ended 30 June 2022 VND</i>
Profit/(loss) before tax	205,318,353,114	(149,154,591,921)
At CIT rate of 20% applicable to the Company	41,063,670,623	(29,830,918,384)
Increase adjustments	7,603,735,080	8,162,370,756
Adjustment of loss due to consolidated financial statements	(29,510,879)	148,045,243
Non-deductible expenses	109,788,963	202,039,234
Decrease in revaluation gain of financial assets at FVTPL	-	7,487,416,698
Other increase adjustments	7,198,587,415	-
Goodwill amortization	324,869,581	324,869,581
Decrease adjustments	36,180,058,625	717,452,658
Dividend income	3,338,277,700	717,452,658
Increase in revaluation gain of financial assets at FVTPL	5,182,760,129	-
Carrying forward losses from the previous year	27,509,508,760	-
Reversal of expenses	72,838,820	-
Usable Tax losses from subsidiary	76,673,216	-
Current CIT expense	12,487,347,078	-

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37. CORPORATE INCOME TAX (continued)

37.3 Deferred CIT expense

The Company recognized the deferred CIT expense and deferred CIT liabilities with the movements in the current period and the previous period below:

	Interim consolidated statement of financial position		Interim consolidated income statement	
	30 June 2023 VND	31 December 2022 VND	For the six-month period ended 30 June 2023 VND	For the six-month period ended 30 June 2022 VND
Deferred CIT assets				
Estimated tax loss carried forward to next period	-	(27,509,508,760)	27,509,508,760	-
Estimated tax loss carried forward to next period of the subsidiary	(3,182,287,759)	(3,258,960,975)	76,673,216	-
Deferred CIT liabilities				
Gain from revaluation of financial assets at FVTPL	6,845,926,261	1,633,655,254	5,212,271,007	(7,635,461,941)
Deferred CIT expense/(income)			32,798,452,983	(7,635,461,941)

37.4 Tax loss carried forward from the previous period

The Company is allowed to carry forward taxable losses to the next period to offset against profits earned within 5 years from the year after the loss. Details are as follows:

Originating year	Can be utilized up to	Tax loss amount	Tax losses at the end of the previous period	Tax losses utilized during the period	Tax losses at the end of the current period
2022	2027	153,842,348,672	-	(137,930,909,877)	15,911,438,795
		153,842,348,672	-	(137,930,909,877)	15,911,438,795

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38. ACCUMULATED OTHER COMPREHENSIVE INCOME

<i>Items</i>	<i>31 December 2022 VND</i>	<i>Movement during the period VND</i>	<i>Changes in owners' equity recorded in income statement VND</i>	<i>30 June 2023 VND</i>
Income from revaluation of available-for-sale financial assets (AFS) and other long-term investments	<u>180,272,000</u>	<u>5,062,100,259</u>	<u>-</u>	<u>5,242,372,259</u>

39. ADDITIONAL INFORMATION FOR INTERIM CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY

Income/(expense) is recorded directly to owner's equity as follows:

	<i>For the six-month period ended 30 June 2023 VND</i>	<i>For the six-month period ended 30 June 2022 VND</i>
Income/(expense) recorded directly to owner's equity	5,062,100,259	(30,012,348,800)
- Income/(expense) from revaluation of AFS financial assets and other long-term investments	<u>5,062,100,259</u>	<u>(30,012,348,800)</u>
	<u>5,062,100,259</u>	<u>(30,012,348,800)</u>

40. OTHER INFORMATION

40.1 Related party transactions

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

The list of related parties with material transactions with the Group and the relationship between the Group and related parties is as follows:

<i>Related party</i>	<i>Relationship</i>
Mr. Nguyen Mien Tuan	Major shareholder
Mr. Nguyen Xuan Do	Major shareholder
Mr. Nguyen Hoang Hiep	Major shareholder
Ms. Pham My Linh	Major shareholder
Hoang Trieu Company Limited	Member of Board of Directors of the Company is the legal representative of Hoang Trieu Company Limited
Board of Directors and Board of Management	Key management

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40. OTHER INFORMATION (continued)

40.1 Related party transactions (continued)

Significant transactions with related parties during the period are as follows:

Related parties	Transactions	For the six-month period ended 30 June 2023	For the six-month period ended 30 June 2022
		VND	VND
Hoang Trieu Company Limited	Office rentals and related services	7,026,515,778	6,529,234,675
Board of Directors and Management	Remuneration, salary and other benefit	4,429,762,770	4,289,503,328

Balances with related parties at the reporting date are as follows:

Related parties	Transactions	Payables	
		For the six-month period ended 30 June 2023	For the six-month period ended 30 June 2022
		VND	VND
Hoang Trieu Company Limited	Trade payables	223,986,774	-

40.2 Segment information

- ▶ Brokerage services segment and securities services segment generate revenues and expenses related to securities brokerages, securities investment advisory services, margin and securities custodian service.
- ▶ Proprietary activities segment generates revenues and expenses related to FVTPL financial assets.
- ▶ Investment Banking segment generates revenues and expenses related to corporates financial advisory, underwriting, M&A consultancy and other consultancies.
- ▶ Other segments perform internal capital management of the Group.

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40. OTHER INFORMATION (continued)

40.2 Segment information (continued)

Segment information by business lines are as follows:

	Proprietary activities VND	Brokerage and securities services VND	Investment banking VND	Others VND	Total VND
For the six-month period ended 30					
June 2023					
Net income from securities trading activities	72,322,264,426	238,365,875,570	16,647,505,454	3,543,362,071	330,879,007,521
Direct expenses	92,002,461,168	(188,571,351,542)	(7,147,840,089)	52,527,973,230	(51,188,757,233)
Depreciation and allocated expenses	(177,937,475)	(12,494,980,011)	(880,594,652)	-	(13,553,512,138)
Segment result	164,146,788,119	37,299,544,017	8,619,070,713	56,071,335,301	266,136,738,150
Net financial income	(8,698,136,986)	-	-	20,441,738,696	11,743,601,710
Segment result	155,448,651,133	37,299,544,017	8,619,070,713	76,513,073,997	277,880,339,860
General and administrative expenses				(73,044,499,081)	(73,044,499,081)
Other income		5,783,425		476,728,910	482,512,335
Operating result					205,318,353,114
As at 30 June 2023					
Segment assets	1,624,813,484,326	2,415,848,997,436	165,000,000	-	4,040,827,481,762
Unallocated assets	-	-	-	-	440,395,165,667
Total assets	1,624,813,484,326	2,415,848,997,436	165,000,000	-	4,481,222,647,429
Segment liabilities	51,897,500,000	2,127,702,760,382	3,266,478,000	-	2,182,866,738,382
Unallocated liabilities	-	-	-	-	50,349,905,167
Total liabilities	51,897,500,000	2,127,702,760,382	3,266,478,000	-	2,233,216,643,549

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40. OTHER INFORMATION (continued)

40.2 Segment information (continued)

Segment information by business lines are as follows:

	Proprietary activities VND	Brokerage and securities services VND	Investment Banking VND	Others VND	Total VND
For the six-month period ended					
30 June 2022					
Net income from securities trading activities	72,282,501,120	346,595,682,076	20,710,628,161	435,161,320	440,023,972,677
Direct expenses	(303,431,198,372)	(257,059,306,300)	(11,297,087,875)	48,809,814,306	(522,977,778,241)
Depreciation and allocated expenses	(225,817,084)	(10,966,931,912)	(787,558,061)	-	(11,980,307,057)
Segment result	(231,374,514,336)	78,569,443,864	8,625,982,225	49,244,975,626	(94,934,112,621)
Net financial income	(8,993,306,333)	-	-	15,503,938,118	6,510,631,785
Segment result	(240,367,820,669)	78,569,443,864	8,625,982,225	64,748,913,744	(88,423,480,836)
General and administrative expenses				(60,772,106,822)	(60,772,106,822)
Other income				40,995,737	40,995,737
Operating result					(149,154,591,921)
As at 31 December 2022					
Segment assets	1,310,056,001,087	2,304,003,267,022	4,690,620,000	-	3,618,749,888,109
Unallocated assets	-	-	-	-	635,376,133,038
Total assets	1,310,056,001,087	2,304,003,267,022	4,690,620,000	-	4,254,126,021,147
Segment liabilities	-	2,137,909,701,335	3,616,128,000	-	2,141,525,829,335
Unallocated liabilities	-	-	-	-	29,688,841,244
Total liabilities	-	2,137,909,701,335	3,616,128,000	-	2,171,214,670,579

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40. OTHER INFORMATION (continued)

40.3 Operating lease commitments

The Group currently leases its offices under the operating lease contracts. As at 30 June 2023, the future rental fee payables as stated in the rental contracts are as follows:

	30 June 2023 VND	31 December 2022 VND
Within 1 year	25,722,000,819	25,468,795,369
From 1 - 5 years	73,211,265,310	85,584,052,670
	98,933,266,129	111,052,848,039

40.4 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Group (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

For the purpose of preparing the interim consolidated financial statements, other comprehensive income has not been added to profit after tax to calculate basic earnings per share due to lack of detailed guidance.

Diluted earnings per share amounts are calculated by dividing the net profit or loss after tax attributable to ordinary shareholders of the Group (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

The Group uses the following information to calculate basic (loss)/earnings per share and diluted (loss)/earnings per share:

	For the six-month period ended 30 June 2023 VND	For the six-month period ended 30 June 2022 (restated) VND
Net profit/(loss) after tax attributable to ordinary shareholders (VND)	159,824,432,227	(136,037,893,901)
Net profit/(loss) after tax attributable to ordinary shareholders for basic earnings per share (VND)	159,824,432,227	(136,037,893,901)
Weighted average number of ordinary shares to calculate basic earnings per share (share) (*)	210,000,000	135,658,181
Weighted average number of ordinary shares adjusted for the effect of dilution	210,000,000	135,658,181
Basic earnings/(loss) per share (VND/share)	761	(1,003)
Diluted earnings/(loss) per share (VND/share) (**)	761	(1,003)

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40. OTHER INFORMATION (continued)

40.4 Earnings per share (continued)

(*) According to Vietnamese Accounting Standard No. 30 - Earnings per share, the "Basic earnings per share" for all reporting periods shall be adjusted retroactively if the number of ordinary shares outstanding increases as a result of a capitalization, issuance of bonus shares, split of shares or decreases as a result of a consolidation of shares. If these changes occur after the end of the accounting year but before the financial statement issuance date, the data calculated per share of the current reporting period and any prior reporting periods in the financial statement is recalculated based on the new number of shares. Accordingly, the number of weighted average number of ordinary shares outstanding during the six-month period ended 30 Jun 2022 and 30 June 2023 has been adjusted to reflect the issuance of ordinary shares as a share dividend paid to existing shareholders in 2022.

(**) Earnings per share of the Company are not affected by the dilution factors.

40.5 Purposes and policies of financial risk management

Financial liabilities of the Group mainly comprised of trade payables and other payables. Primary purpose of financial liabilities is to finance main business operation of the Group. The Group possesses financial assets at FVTPL, loans, receivables from customers and other receivables, cash on hand and short-term deposit incurring directly from business operation of the Group. The Group does not hold or issue any derivative instruments.

The Group is exposed to market risk, credit risk and liquidity risk in its daily operation.

Risk management is integral to the whole business of the Group. The Group has a system of control in place to achieve an acceptable balance between the cost of risks occurring and the cost of managing the risks. Management continually monitors the Group's risk management process to ensure that an appropriate balance between risk and control is achieved.

Management reviews and agrees policies for managing each of these risks which are summarized as below.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market price comprises four types of risk: interest rate risk, currency risk, commodity price risk and other price risk, such as equity price risk. Financial instruments affected by market risk including financial asset at FVTPL, loans, deposits and available-for-sale investments.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to market risk for changes in interest rate relates primarily to the Group's cash, short-term deposits and HTM investment.

The Group manages interest rate risk by looking at the competitive structure of the market to obtain relevant interest policies, which are favorable for its purposes within its risk management limits.

A sensitivity analysis is not performed for the interest rate risk as the Group's financial instrument bearing fixed interest rate.

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40. OTHER INFORMATION (continued)

40.5 Purposes and policies of financial risk management (continued)

Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in foreign exchange rates. The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities in which revenue or expense is denominated in a different currency. The Group manages its currency risk by continuously monitoring of foreign exchange rates and thereby timely updating its forecast of cash flows in foreign currencies. The Group's operations are exposed to risk of certain currencies, mainly the United States Dollar ("USD").

The Group's currency exposure to the USD is as follows:

	Original currency USD		Equivalent to VND	
	30 June 2023	31 December 2022	30 June 2023	31 December 2022
Financial assets	-	-	-	-
Financial liabilities				
Short-term borrowings	7,000,000	7,000,000	164,473,000,000	166,250,000,000
Total financial liabilities	7,000,000	7,000,000	164,473,000,000	166,250,000,000
Net currency exposure	(7,000,000)	(7,000,000)	(164,473,000,000)	(166,250,000,000)

Share price risk

The Group's listed and unlisted equity securities are susceptible to market price risk arising from uncertainty about future values of the investment securities. The Group manages share price risk by establishing investment limit. Board of Director of the Group also reviews and approves decisions to invest in shares.

Changes in share price can affect to the Group's profit and equity.

At the reporting date, the fair value of the Group's investments in both listed securities and unlisted securities amounted to VND613,317,023,782 (31 December 2022: VND615,417,068,542). A decrease by 10% in price of these securities may result in a decrease in the Group's profit before tax by VND61,331,702,378 (31 December 2022: VND61,541,706,854). An increase by 10% in price of these securities may result in an increase in the Group's profit before tax by VND61,331,702,378 (31 December 2022: VND61,541,706,854).

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40. OTHER INFORMATION (continued)

40.5 *Purposes and policies of financial risk management* (continued)

Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Group is exposed to credit risk from its operating activities (primarily for margin loans, advances to customers and trade receivables) and from its financing activities, including deposits with banks, HTM investments.

Trade receivables

The Group based on its established policies, procedures and controls relating to customer credit risk management manages customer credit risk.

The Group is regularly monitored outstanding customer receivables and required secured methods or credit insurance to large customers' receivables. The requirement for impairment is analyzed at each reporting date on an individual basis for major clients. The Group has maintained strict control over its outstanding receivables and has a credit control department to minimize credit risk. In view of the aforementioned and the fact that the Group's trade receivables relate to a large number of diversified customers, there is no significant concentration of credit risk.

Deposits at banks

The Group's bank balances are mainly maintained with well-known banks in Vietnam. Credit risk from balances with banks is managed by the Group's accounting department in accordance with the Group's policy. The Group's maximum exposure to credit risk for the components of the balance sheet at each reporting dates are the carrying amounts. The Group evaluates the concentration of credit risk in respect to bank deposit as low.

Margin loans and advances to customers

The Group manages customer credit risk through the Group's control policies, procedures and processes related to the process of margin lending and advances to customers. The Group only makes margin loans with securities that are allowed to be traded on margin in accordance with the Regulation on Margin Lending and are graded selectively according to the Group's principle of stock quality assessment. Credit limit is controlled on the basis of collateral value, customer's transaction credit, and control limit criteria.

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40. OTHER INFORMATION (continued)

40.5 Purposes and policies of financial risk management (continued)

Credit risk (continued)

Loans and advances to customers (continued)

The following loans are considered as overdue as at 30 June 2023 (excluding of contracts that was extended or liquidated before the signing date of this report). Except for financial assets which are reserved for impairment, according to the Management's assessment, the remaining financial assets are neither overdue nor impaired as they are all liquid.

	Total VND	Balance provision VND	Neither past due nor impaired VND	Past due but not impairment			
				Under 3 months VND	From 3 - 6 months VND	Over 6 - 12 months VND	Over 1 year VND
Beginning balance	2,296,286,708,465	44,210,127,758	2,252,076,580,707	-	-	-	-
Ending balance	2,408,919,852,475	44,210,127,758	2,364,709,724,717	-	-	-	-

Liquidity risk

The liquidity risk is the risk that the Group will encounter difficulties in meeting financial obligations due to the shortage of funds. The Group's exposure to liquidity risk arises primarily from the mismatches of maturities of financial assets and liabilities.

The Group monitors its liquidity risk by maintain a level of cash and cash equivalents and bank loans deemed adequate to finance the Group's operations and to mitigate the effects of fluctuations in cash flows.

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40. OTHER INFORMATION (continued)

40.5 Purposes and policies of financial risk management (continued)

Liquidity risk (continued)

The table below summarizes the maturity profile of the Group's financial assets and financial liabilities as at 30 June 2023:

	Overdue VND	On demand VND	Up to 1 year VND	Over 1 to 5 years VND	Over 5 years VND	Total VND
FINANCIAL ASSETS						
Cash and cash equivalents	-	329,637,158,401	251,826,714,455	-	-	581,463,872,856
Financial asset at FVTPL	-	1,205,855,856,554	-	-	-	1,205,855,856,554
Loans - gross	44,210,127,758	-	2,364,709,724,717	-	-	2,408,919,852,475
Receivables from sales of financial assets	-	-	12,956,420,000	-	-	12,956,420,000
Receivables and accruals from dividend and interest income	-	-	6,236,620,798	-	-	6,236,620,798
Receivables from services provided by the Company	-	-	10,196,925,291	-	-	10,196,925,291
Advances to suppliers	-	-	2,827,423,735	-	-	2,827,423,735
Short-term deposits, collaterals and pledges	-	-	55,900,000	-	-	55,900,000
Other receivables	1,978,208,478	145,477,393	-	-	-	2,123,685,871
Advances	-	-	853,938,093	-	-	853,938,093
Other long-term investments	-	-	-	125,907,877,324	32,500,000,000	158,407,877,324
Long-term deposits, collaterals and pledges	-	-	-	5,623,445,857	-	5,623,445,857
Deposits to Settlement Assistance Fund	-	20,000,000,000	-	-	-	20,000,000,000
Other non-current assets	-	10,000,000,000	-	-	-	10,000,000,000
	46,188,336,236	1,565,638,492,348	2,649,663,667,089	131,531,323,181	32,500,000,000	4,425,521,818,854

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40. OTHER INFORMATION (continued)

40.5 Purposes and policies of financial risk management (continued)

Liquidity risk (continued)

	Overdue VND	On demand VND	Up to 1 year VND	Over 1 to 5 years VND	Over 5 years VND	Total VND
FINANCIAL LIABILITIES						
Short-term borrowings and financial leases	-	-	561,473,000,000	-	-	561,473,000,000
Bond issuance	-	-	1,413,805,000,000	127,000,000,000	-	1,540,805,000,000
Payables for securities trading activities	-	-	3,390,927,476	-	-	3,390,927,476
Short-term trade payables	-	-	51,998,874,414	-	-	51,998,874,414
Short-term advance from customers	-	-	12,042,369,035	-	-	12,042,369,035
Short-term accrued expenses	-	-	45,299,748,437	-	-	45,299,748,437
Other short-term payables	-	424,003,987	389,481,000	-	-	813,484,987
Total Financial liabilities	-	424,003,987	2,088,399,400,362	127,000,000,000	-	2,215,823,404,349
Net liquidity gap	46,188,336,236	1,565,214,488,361	561,264,266,727	4,531,323,181	32,500,000,000	2,209,698,414,505

The Group assessed that concentration of payment risk is low. The Group is in capable of accessing capital resource and borrowings that matures in 12 months could be renewed with existing lenders. In the period, The Group did not have overdue debt.

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41. EVENTS AFTER THE INTERIM CONSOLIDATED BALANCE SHEET DATE

There is no matter or circumstance that has arisen since the interim consolidated statement of financial position date that requires adjustment or disclosure in the interim consolidated financial statements of the Group.

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Approved by:



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Ho Chi Minh City, Vietnam

9 August 2023



