

**“Profit-taking  
pressure  
cooled down”**

**Market today: Profit-taking pressure cooled down**

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- Although the market's performance was insufficiently vigorous, it increased when re-testing the support signal from 1,245 points in the previous session.
- The market is expected to glue its upward journey onwards

After a sudden dive, the market witnessed a conservative state when entering the week's last session. It cautiously re-tested supply and demand in the morning but gradually rebounded in the afternoon. VN-Index earned 10.26 points (+0.82%) and closed at 1,262.33 points. Liquidity plunged, with 508.8 million shares matched on HOSE.

The VN30 group also gradually recovered after facing the pressure at the beginning of the session and gained 0.68%. Although the headway was still weak, the green overwhelmed the VN30, with 25 advancers including BVH (+2.6%), HPG (+2.4%), BID (+2.3%), SSI (+2.3%), +2%, STB (+1.8%)... On the other side, there were only 3 losers, namely VJC (-0.7%), KDH (-0.5%) and VHM (-0.3%).

The market movement was supported and gradually regained, turning many groups to the uptrend, especially most of the main groups gained points. Notably, the return of Securities, Steel, Insurance, Retail... Although not yet strong, the Banking group held a role in stabilizing and supporting the market for most of the session.

Foreign investors continued to be net buyers of HOSE, with VND 138.3 billion, prominently, HPG (+125 billion), VIC (+25.3 billion), NVL (+16.1 billion), VND (+13.6 billion), VRE (+12.7 billion)... By contrast, they were net sellers at KBC (-25.6 billion), VHM (-20.2 billion), DGW (-18.6 billion), DGC (-18.2 billion), TLG (-15.4 billion)...

*Although the market's movements were not exciting, as reflected in the drop in liquidity and slow recovery, the market got points when re-testing the support signal from the 1,245-point area in the previous session. Hence, the profit-taking pressure is cooling down significantly. As a result, the market will likely continue its upward trend shortly. Therefore, investors can expect the market still goes up and consider buying stocks with good accumulation background and attracting cash flow.*

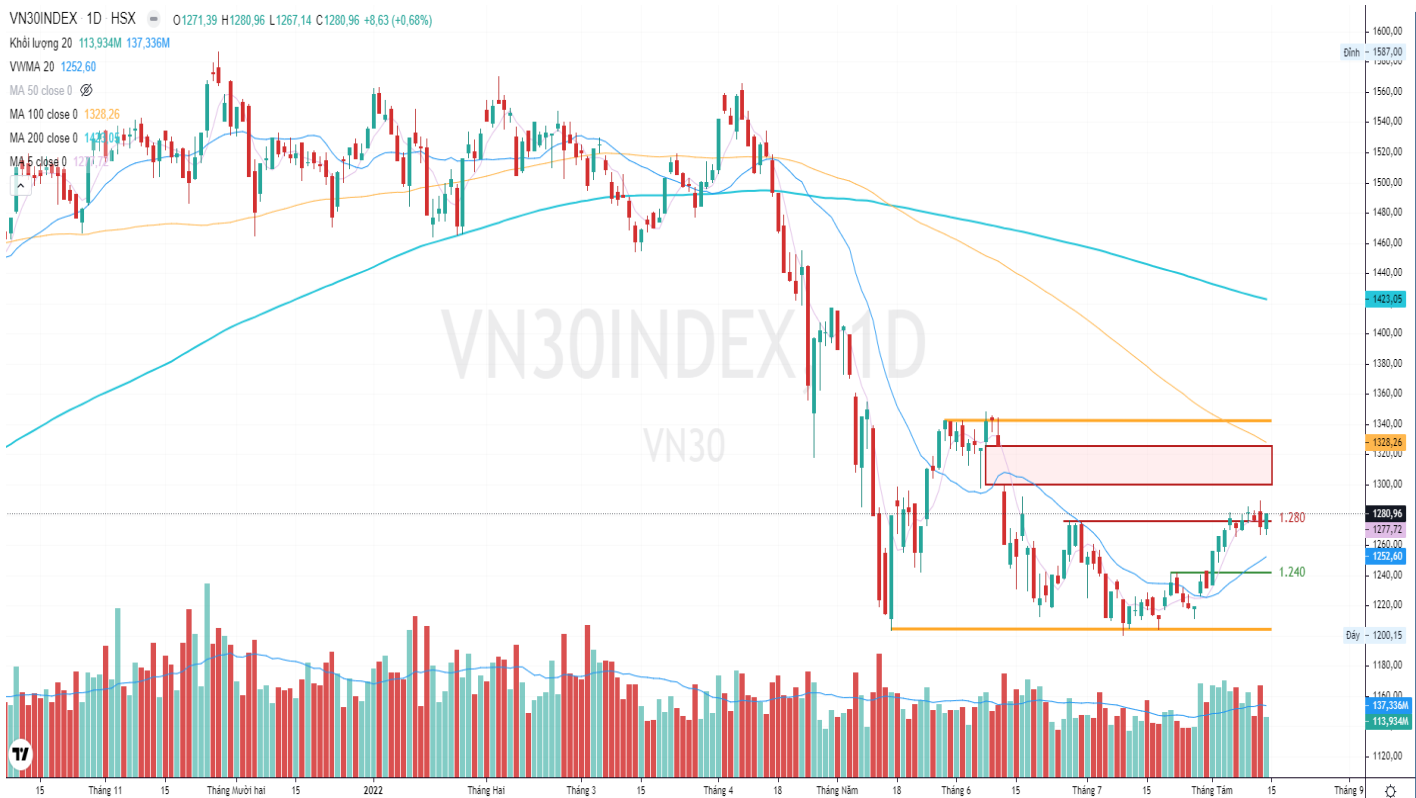
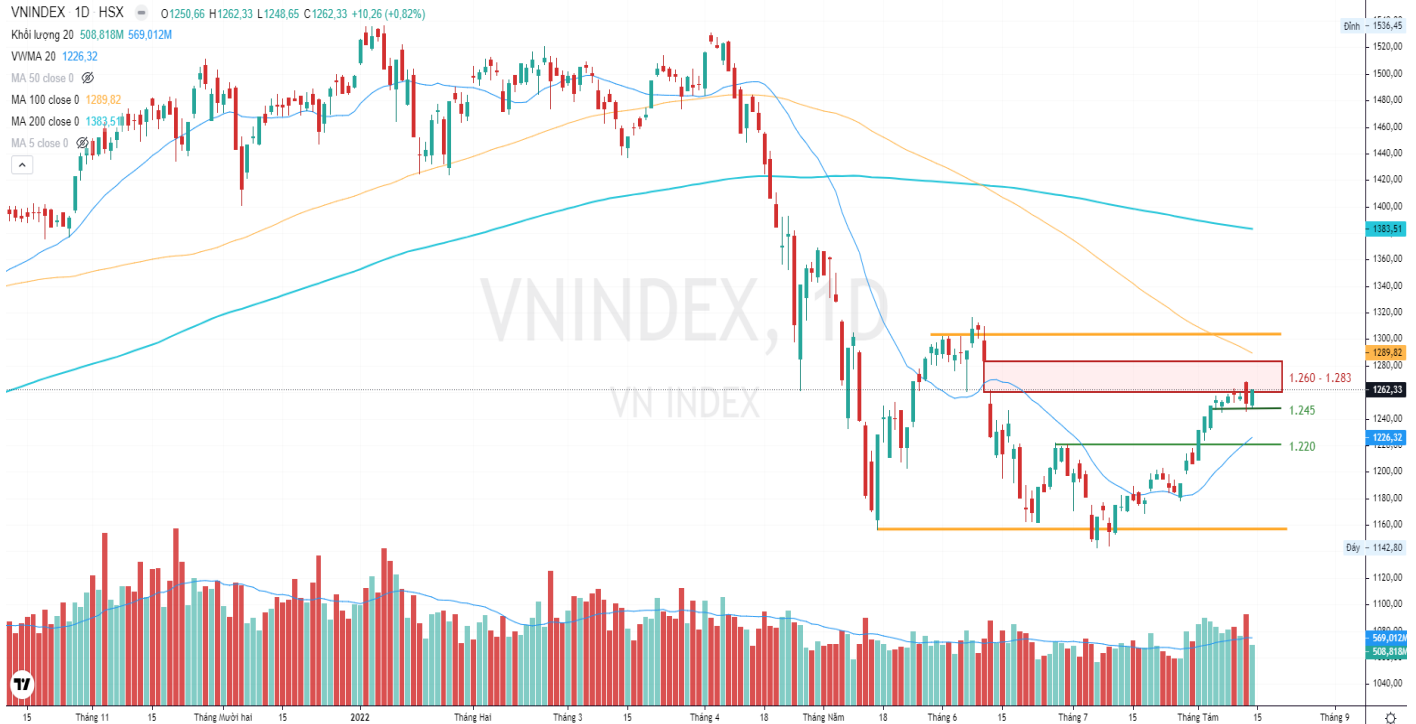
**Analyst Pin-board****LHG – Earning will go back to growth trajectory in 2H2022**

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**Technical Analyst Recommendations**

After the sharp drop in the previous session, the profit-taking pressure has not increased significantly as the market rebounded and approached the resistance zone of 1,260-1,282 points. This is reflected in the matched volume today, which is lower than the average of 20 sessions. With this signal, the market is likely to continue its recovering trend next week. Therefore, Investors can expect the market's ability to increase and continue to consider buying stocks with good accumulation background and attracting cash flow.



## VIETNAM

Time	Event
01/08/2022	PMI announcement
01/08/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND take effect
12/08/2022	Annoucement of MSCI' portfolio
14/08/2022	Deadline for publication of semi-annual audited financial statements 2022
18/08/2022	Expiry date of VN30F2208 futures contract
29/08/2022	Deadline for publication of semi-annual audited financial statements 2022 (If Financial statements of the parent company/consolidation/general)
29/08/2022	Announcement of Vietnam economic data in 8M2022
29/08/2022	Announcement of Vietnam economic data in 8M2022

## WORLDWIDE

Time	Country	Event
02/08/2022	U.S	JOLTS Job Openings
03/08/2022	Many	OPEC-JMMC Meeting
03/08/2022	U.S	EIA crude oil Inventories
04/08/2022	U.S	Natural gas storage
04/08/2022	Europe	ECB Economic Bulletin
05/08/2022	U.S	Unemployment Rate
10/08/2022	U.S	Core CPI announcement & EIA crude oil Inventories
11/08/2022	U.S	Natural gas storage
11/08/2022	China	Inflation Rate & Retail Sales announcement
12/08/2022	U.K	GDP announcement
17/08/2022	U.S	EIA crude oil Inventories
18/08/2022	U.S	FOMC Meeting Minutes
18/08/2022	Europe	Inflation Rate announcement
18/08/2022	U.K	EIA crude oil Inventories
19/08/2022	U.K	Retail Sales announcement
19/08/2022	Japan	Inflation Rate announcement
22/08/2022	China	Loan Prime Rate
24/08/2022	U.S	EIA crude oil Inventories
25/08/2022	U.S	Prelim GDP q/q
25/08/2022	U.S	EIA crude oil Inventories
25-27/08/2022	All	Jackson Hole Symposium

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	114,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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