

Market today: Stepback

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market continued to weaken and stopped at the 1,250 level with unsuccessful attempts to recover during the session.
- It is expected that the exploratory state will continue in the next trading session thanks to the support from the 1,245 - 1,250 point area. However, it should be noted that market risks are on the rise.

The market remains cautious as it enters the new trading week. The drop at the beginning of the session brought the VN Index to the 1,247 level. In this area, the market was supported and recovered. The market regained its green color in the afternoon session, but this state did not last long and selling pressure continued at the end of the session. VN index lost 4.76 points (-0.38%) and closed at 1,250.35 points. Matching liquidity decreased with 790.3 million shares matched on HOSE.

The VN30 group lost 3.06 points (-0.24%) and closed at 1,254.72 points. In the group, there are 9 stocks that can maintain the green color such as HDB (+2.4%), BID (+1.2%), CTG (+0.9%), TCB (+0.7%), GVR (+ 0.6%) ... On the contrary, up to 17 losers such as VRE (-4.5%), STB (-2%), MWG (-2%), SAB (-1.4%), GAS (-1.4%) ...

With the market's unsuccessful recovery, many industry groups are still in the red, and the number of losers also represents the majority of the market. Banking Group had a good recovery during the session and provided support for the market, but also cooled down significantly at the end of the session. Technology, Retail, Chemical, Securities saw poor performance and put pressure on the market.

Foreign investors returned to net selling on HOSE with a value of VND152.8 billion. In particular, they sold heavily on VHM (-282.7 billion), VRE (-122.8 billion), FUESSVFL (-118.6 billion), DIG (-27.6 billion), HHV (-27.1 billion) ... Conversely, SBT (+57 billion), HPG (+54.2 billion), BID (+41.3 billion), DPG (+35.7 billion), CTG (+35.6 billion) were the top buying names.

The market continued to weaken and stopped around 1,250 points with failed attempts to recover during the session. Liquidity decreased compared to the previous session, showing that cash flow support is still modest. It is expected that the exploratory state will continue in the next trading session thanks to support moves from the 1,245-1,250 area. However, it should be noted that market risks are increasing. Therefore, investors should be cautious and re-evaluate the market situation. In the meantime, it is necessary to manage the portfolio in a way that minimizes risks. They should consider rallies to take profits or reduce the proportion of stocks that are struggling in resistance zones to avoid risks.

Analyst Pin-board**TCM – Eland will be the main growth driver in 2024**

(Hien Le – hien.ln@vdsc.com.vn)

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“Stepback”

Technical Analyst Recommendations

The market continued to weaken and stopped at the 1,250 point area with failed attempts to recover during the session. It is expected that the exploratory state will continue in the next trading session thanks to support from the 1,245 - 1,250 point area. However, it should be noted that market risks are on the rise. Therefore, investors should be cautious and need to re-evaluate the market state. At the same time, investors need to manage their portfolios in a way that minimizes risks and should consider recoveries to take profits or reduce the proportion of stocks that are having difficulty at resistance zones to prevent risks.



VIETNAM

Date	Events
01/04/2024	Publication of PMI (Purchasing Managers Index)
15/04/2024	Announcement of VN Diamond basket
18/04/2024	Expiry date of VN30F2404 futures contract
29/04/2024	Announcement of Vietnam's economic data April

WORLDWIDE

Date	Countries	Events
01/04/2024	U.S	Final Manufacturing PMI
02/04/2024	EU	Final Manufacturing PMI
02/04/2024	U.S	JOLTS Job Openings
03/04/2024	U.S	Fed Chair Powell Speaks
03/04/2024	U.S	Crude Oil Inventories
04/04/2024	U.S	Natural Gas Storage
05/04/2024	U.S	Unemployment Rate
05/04/2024	EU	Retail Sales m/m
10/04/2024	U.S	Crude Oil Inventories
10/04/2024	U.S	CPI m/m , y/y
11/04/2024	U.S	Federal Budget Balance
11/04/2024	U.S	Natural Gas Storage
11/04/2024	EU	Monetary Policy Statement
11/04/2024	U.S	FOMC Meeting Minutes
15/04/2024	U.S	Retail Sales m/m
17/04/2024	U.S	Crude Oil Inventories
17/04/2024	China	Industrial Production y/y
17/04/2024	China	Retail Sales y/y
18/04/2024	U.S	Natural Gas Storage
24/04/2024	U.S	Crude Oil Inventories
25/04/2024	U.S	Natural Gas Storage
26/04/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS

	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Tran Ha Xuan Vu – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1512

vu.thx@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Anh Vu – Director

+ 84 28 6299 2006 | Ext: 1367

vu.na@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

