

Market today: Lower the height

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- Profit-taking pressure around the resistance zone of 1,180 points is still causing difficulties for VN-Index's recovery and making the index to lose its green color.
- With increasing signal of profit-taking pressure, market will need more time to absorb supply and it's expected that VN-Index will continue to be supported when it steps back to 1,170 points.

After taking short-term profits in the previous session, the trading sentiment also became more cautious. VN-Index is struggling around 1,180 points. The selling pressure became stronger towards the end of the day, causing the index to lose balance and widen the drop. VN-Index dropped 2.76 points (-0.23%) and closed at 1,176.49 points. Liquidity decreased compared to the previous session with 480.5 million shares matched on HOSE.

VN30 group is also underperformed and retreating near the old bottom of 1,202 points. Decliners dominated gainers 16 by 11. HPG was the top loser with a decrease of -2.6%, followed by VIC (-2.3%), STB (-2%), VHM (-1.7%), SSI (-0.9%)... On the contrary, stocks that actively supported the index such as BVH (+1.4%), MSN (+1.4%), PLX (+1.1%), FPT (+1.0%), POW (+0.8%)...

Given the fluctuating movements of the general market, the divergence also occurred in the industry groups. Profit-taking pressure continued to cause difficulties to the gaining momentum of Real Estate, Securities and Banking. Steel group dropped sharply after an explosive session. Meanwhile, Fisheries, Livestock, Construction and Insurance groups still maintained positive transactions compared to the rest of the market.

Foreign investors continued to be net sellers on HOSE, with a value of VND 115.9 billion. They focused on selling strongly VHM (-44.8 billion), HPG (-44.1 billion), DXG (-27.8 billion), STB (-23.5 billion), FPT (-17.3 billion)... The net buying side was VND (+61.9 billion), DPM (+35 billion), VNM (+26.2 billion), BID (+20.5 billion), LPB (+20.2 billion)...

Profit-taking pressure around the resistance zone of 1,180 points is still causing difficulties for the VN-Index's recovery and making the index to lose its green color. Liquidity was lower than yesterday, but still above 20 session average. Given the increasing signal of profit-taking pressure, market will need more time to absorb supply and it's expected that VN-Index will continue to be supported when it drops back to 1,170 points. Therefore, investors need to observe the supportive movement of cash flow. Currently, it is still possible to buy and accumulate stocks at strong support areas and showing signs of improvement.

Analyst Pin-board

AST – Quarterly earnings to turn positive after two years of the pandemic

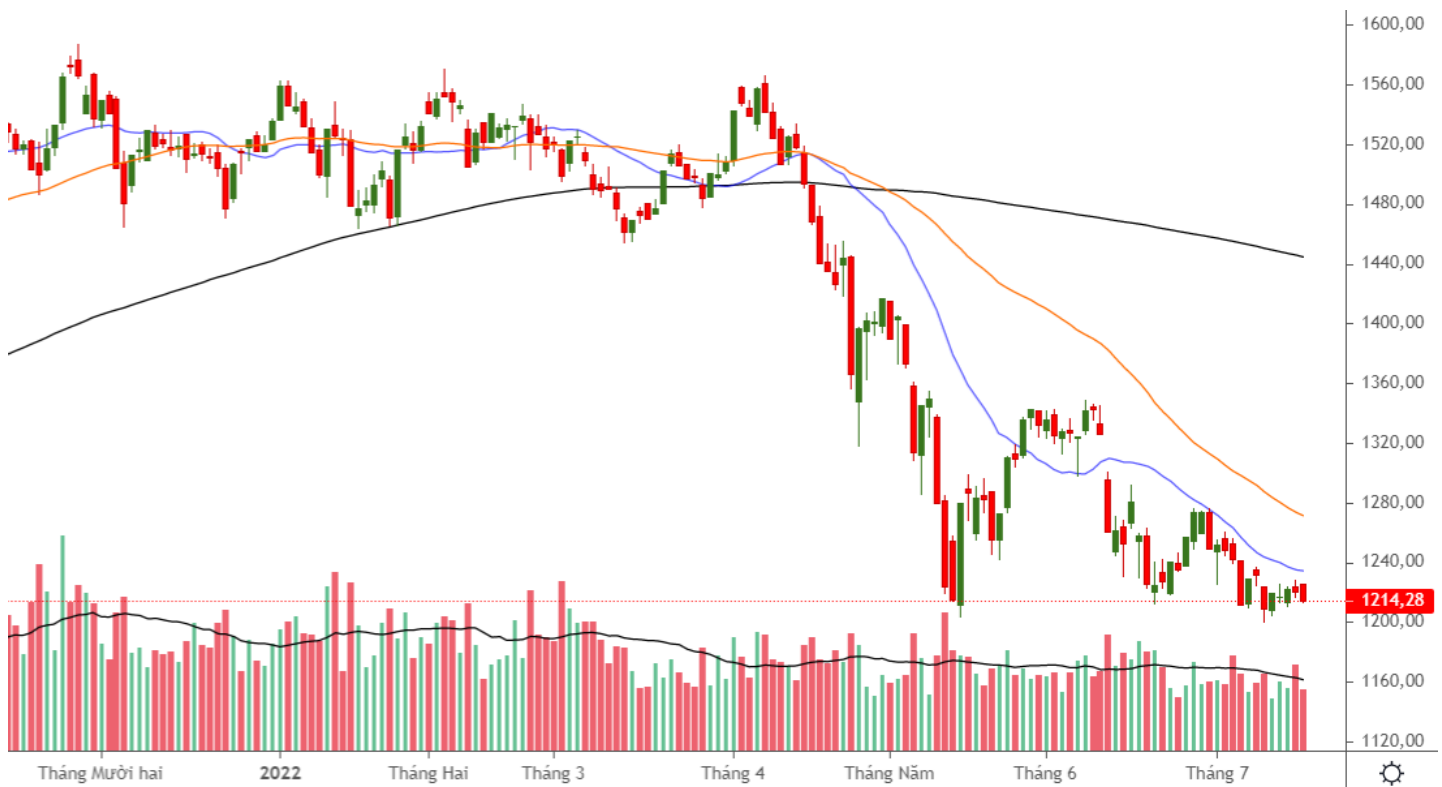
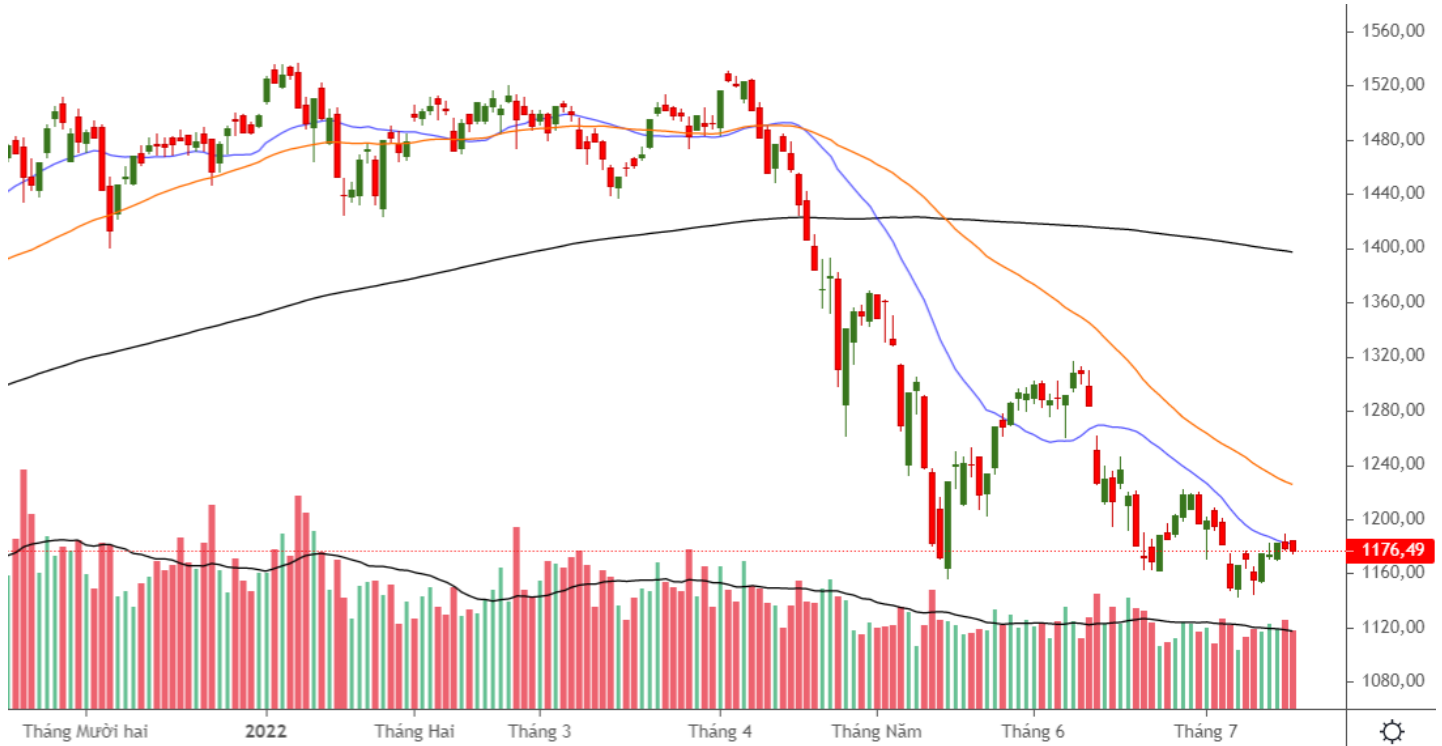
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“Lower the height”

Technical Analyst Recommendations

The recovery of the stock market has slowed down slightly, but the profit-taking pressure is not high at the moment. It is expected that the market will continue to be supported near 1,170 points of VN-Index. Therefore, Investors need to observe the supportive movement of cash flow. Currently, it is still possible to buy and accumulate stocks at strong support areas and showing signs of improvement.



VIETNAM

Time	Event
01/07/2022	PMI announcement
18/07/2022	Announcement of member change of VN30 and VNFINLEAD Announcement of members' information update of VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/07/2022	Deadline for Q2/2022 financial statements
21/07/2022	Expiry date of VN30F2207 futures contract
29/07/2022	Announcement of Vietnam economic data in 7M2022
30/07/2022	Deadline for publication of Management Report 1H2022

WORLDWIDE

Time	Country	Event
05/07/2022	All	OPEC Meeting
05/07/2022	Australia	RBA Interest Rate Decision
06/07/2022	U.S	PMI announcement
06/07/2022	U.S	JOLTS Job Openings
07/07/2022	U.S	FOMC Meeting Minutes
07/07/2022	U.S	EIA crude oil and natural gas storage
08/07/2022	U.S	Average Hourly Earnings; Non-Farm Employment Change & Unemployment Rate announcement
13/07/2022	U.S	CPI and core CPI in June announcement
14/07/2022	U.S	PPI announcement
15/07/2022	U.S	Retail Sales announcement
15/07/2022	China	Quarterly GDP & Retail sales announcement
20/07/2022	U.K	Retail Sales announcement
21/07/2022	Japan	BoJ Rate Statement
21/07/2022	U.K	Flash PMI manufacturing and Services index
21/07/2022	U.S	EIA crude oil and natural gas storage
22/07/2022	U.S	Flash PMI manufacturing and Services index
28/07/2022	U.S	Fed Interest Rate Decision
28/07/2022	U.S	EIA crude oil and natural gas storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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