

Market today: Banking sector – a driving force

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- The market witnessed a gaining session, over 1%, for the 2nd time in a row and brought VN-Index back to the resistance area of 1,220 points.
- Worsening signals of Fisheries and Shipping may hit the general market's recovery.
- It is expected that VN-Index can constantly surge through the support of some large caps; however, the index will struggle and diverge before the resistance zone of 1,240-1,250 points

Following the positive gain of the week's first session, the market had a rally after a short period of struggling around the reference level. However, the resistance level of 1,220 VN-Index temporarily blocks the index's recovery. VN-Index earned 15.28 points (+1.27%) and closed at 1,218.1 points. Liquidity increased, with 588.4 million shares matched on HOSE.

Similar to VN-Index, although the rising momentum stalled before the resistance area of 1,280 points, VN30-Index maintained a positive increase intraday. The index gained 16.74 points (+1.33%) with 23 advancers and only 5 decliners such as NVL (-4.7%), HPG (-1.7%), SSI (-1.3%), VNM (-0.4%), and VIC (-0.3%). In contrast, BID (+6%), STB (+4.9%), CTG (+4.3%), HDB (+3.9%), VPB (+3.8%) were some notable gainers.

Contrary to the surge in the general market, movements in industry groups showed a clear divergence. The most prominent was the prosperity of the Banking group with the top 5 leading stocks of the VN30 group. Retail, Information Technology, Construction, Real Estate, Industrial Parks, Construction and Insurance generally were relatively active. Meanwhile, selling pressure is weighing on Seafood, Shipping and Chemicals.

Foreign investors continued to be net buyers of HOSE, with VND157.5 billion. Prominently, CTG (+106.8 billion), MSN (+63.7 billion), DPM (+51 billion), VND (+44.1 billion), GEX (+38.4 billion) ... While they sold the most on HPG (-118.2 billion), VNM (-93 billion), DGC (-64.6 billion), NVL (-53.6 billion), MWG (-28.7 billion) ...

The market had a positive gaining session, over 1%, for the second time in a row and brought VN-Index back to the resistance area of 1,220 points. Liquidity continued to improve, showing investors' interest in stocks gradually increased. However, today's session recorded more bad signals from the Fisheries and Shipping group. This weakness may harm the general market to recover in the near future. It is expected that VN-Index can continue to gain thanks to the support of some large caps. However, the index will struggle and diverge before the resistance zone of 1,240-1,250 points. Therefore, investors should slow down to observe and keep the proportion of stocks at a safe level and in line with risk appetite.

Analyst Pin-board

NLG – Profit is expected to be recognized in 2H/2022

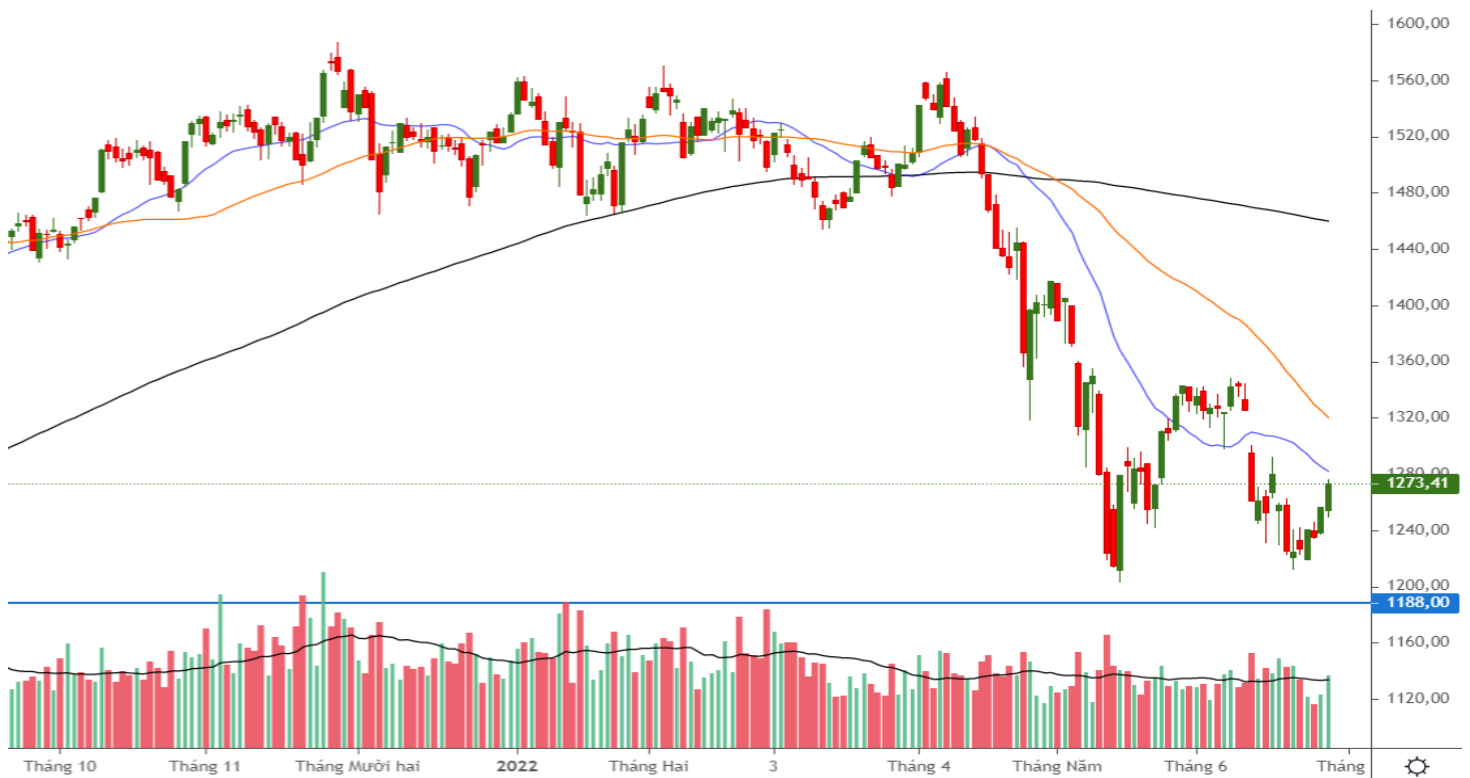
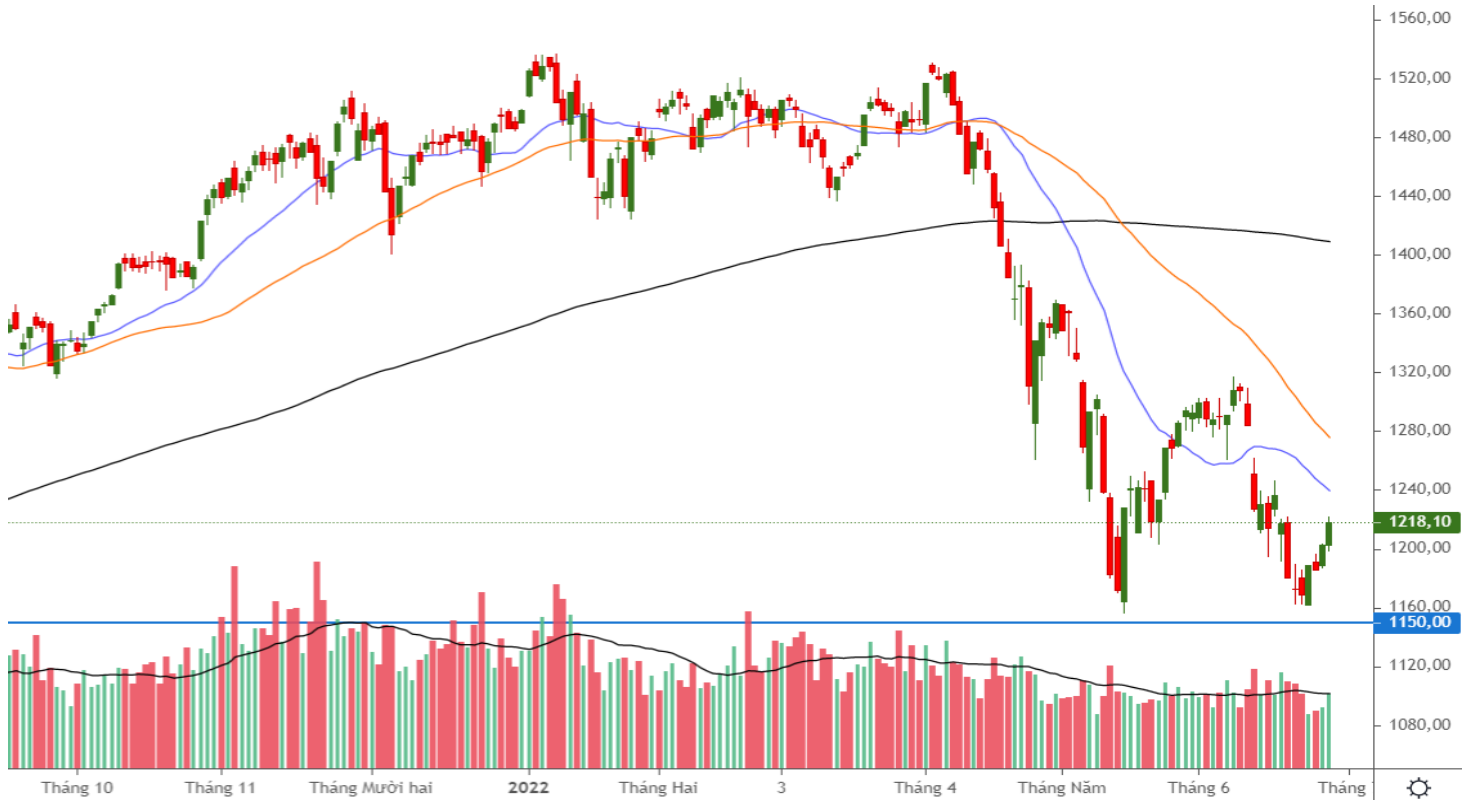
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“Banking sector – a driving force”

Technical Analyst Recommendations

VN-Index continues to recover but is facing difficulties at 1,220 points. The market still has the potential to recover but will be significantly slowed down with the strong resistance zone of 1,240 – 1,250 points for VN-Index. Therefore, investors can take advantage of the current pullback to reduce the weight of stocks that are at risk of weakening, and at the same time lower the proportion of stocks to a reasonable level.



VIETNAM

Time	Event
01/06/2022	PMI announcement
01/06/2022	Effective date of new MSCI portfolio
03/06/2022	Announcing new portfolio of FTSE Vietnam Index ETF Fund
10/06/2022	Announcing new portfolio VNM ETF
16/06/2022	Expiry date of VN30F2206 futures contract
17/06/2022	Restructuring date of new FTSE ETF' và VNM ETF' portfolio
20/06/2022	Effective date of new FTSE ETF' và VNM ETF' portfolio
29/6/2022	Announcement of Vietnam economic data in 1H2022
30/06/2022	Deadline for holding the mandatory Annual General Meeting of Shareholders (AGM)

WORLDWIDE

Time	Country	Event
01/06/2022	Australia	GDP announcement
01/06/2022	Canada	Announcing Overnight rate & BOC rate statement
01/06/2022	US	Publishing JOLTS Job Openings report
03/06/2022	US	Announcing average hourly earnings; Non-Farm employment change and Unemployment rate
07/06/2022	Australia	RBA Rate Statement
09/06/2022	Europe	ECB Rate Statement
10/06/2022	US	CPI and core CPI announcement
10/06/2022	Canada	Announcing Employment change & Unemployment rate
11/06/2022	US	Treasury Currency Report
14/06/2022	US	Announcing PPI m/m
15/06/2022	US	Retail Sales announcement
16/06/2022	US	FOMC Rate Statement
16/06/2022	UK	BoE Rate Statement
16/06/2022	Australia	Announcing Employment change & Unemployment rate
17/06/2022	US	BoJ Rate Statement
20/06/2022	UK & Canada	CPI and core CPI announcement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600
NT2 – Bottom line to surge	April 19 th , 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8 th , 2022	ACCUMALATE – 1 year	155,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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