

“Spillover of cashflow”

Market today: Spillover of cashflow

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- Following the rapid reversal, VN-Index prospered and successfully conquered the psychological threshold of 1,200 points.
- These positive signals for the scenario aim the market will recover to the strong resistance area of 1,220 points, although the market's gaining momentum was temporarily halted at the end of the session due to profit-taking pressure.

In line with the positive movement of the world stock market, VN-Index opened the session with growth close to the psychological resistance level of 1,200 points. The spreading cash flow robust the gain to expand continuously. However, profit-taking pressure also raised at the end of the session, causing a slight cooling down. VN-Index closed up 17.08 points (+1.43%) at 1,208.12 points. Liquidity increased strongly compared to yesterday, with 620.5 million shares matched on HOSE.

VN30-Index, although not yet conquering the old peak of around 1,242 points, nevertheless closed with a positive improvement (+1.37%). The number of advancers was overwhelming, with 26 stocks and only 3 losers were BVH (-1%), FPT (-0.4%) and MWG (-0.2%). On the contrary, VRE led the headway with a ceiling gain, followed by STB (+6.1%), GVR (+3.7%), SSI (+3.7%), POW (+3.4%) ...

With the positive movement of the general market, the cash flow spread and boosted many industry groups to earn points today. Banking and Real Estate groups played the leading role, followed by Securities, Mining, Chemicals... Besides, Retail also showed improvement after several days of struggling at low prices. However, Insurance, Agriculture - Forestry - Fisheries, IT and Equipment and machinery manufacturing still witnessed a poor trading session.

Foreign investors continued to be net buyers for the 7th consecutive session on HOSE, with VND 675.6 billion. The most prominent name was KDC (+361.5 billion), followed by STB (+92.4 billion), SSI (+59.1 billion), KBC (+54 billion), VRE (+33.7 billion). ... On the net selling side, they sold the most on HPG (-108 billion), followed by DRC (-13.2 billion), SAB (-13 billion), IJC (-9.3 billion), DCM (-9.2 billion) ...

Following the rapid reversal, VN-Index prospered and successfully conquered the psychological threshold of 1,200 points. Liquidity increased compared to the previous day. Many stocks also surpassed the short-term resistance zone. This shows a positive signal for the scenario that the market will continue to recover to the strong resistance area of 1,220 points. However, the market's gaining momentum was temporarily halted at the end of the session due to profit-taking pressure. Therefore, investors should temporarily limit chasing buy and may consider buying and accumulating at the support zone of stocks showing signs of attracting cash flow.

Analyst Pin-board

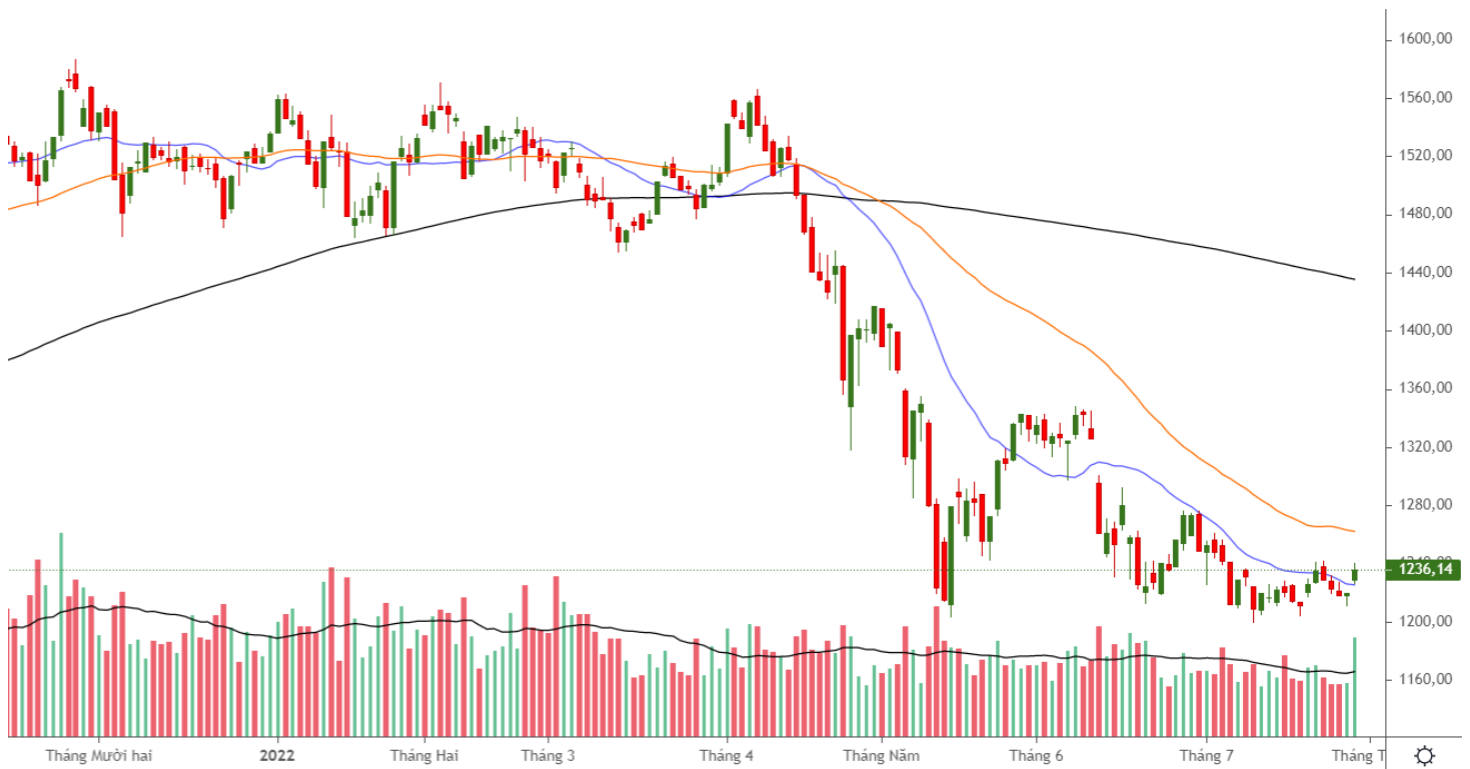
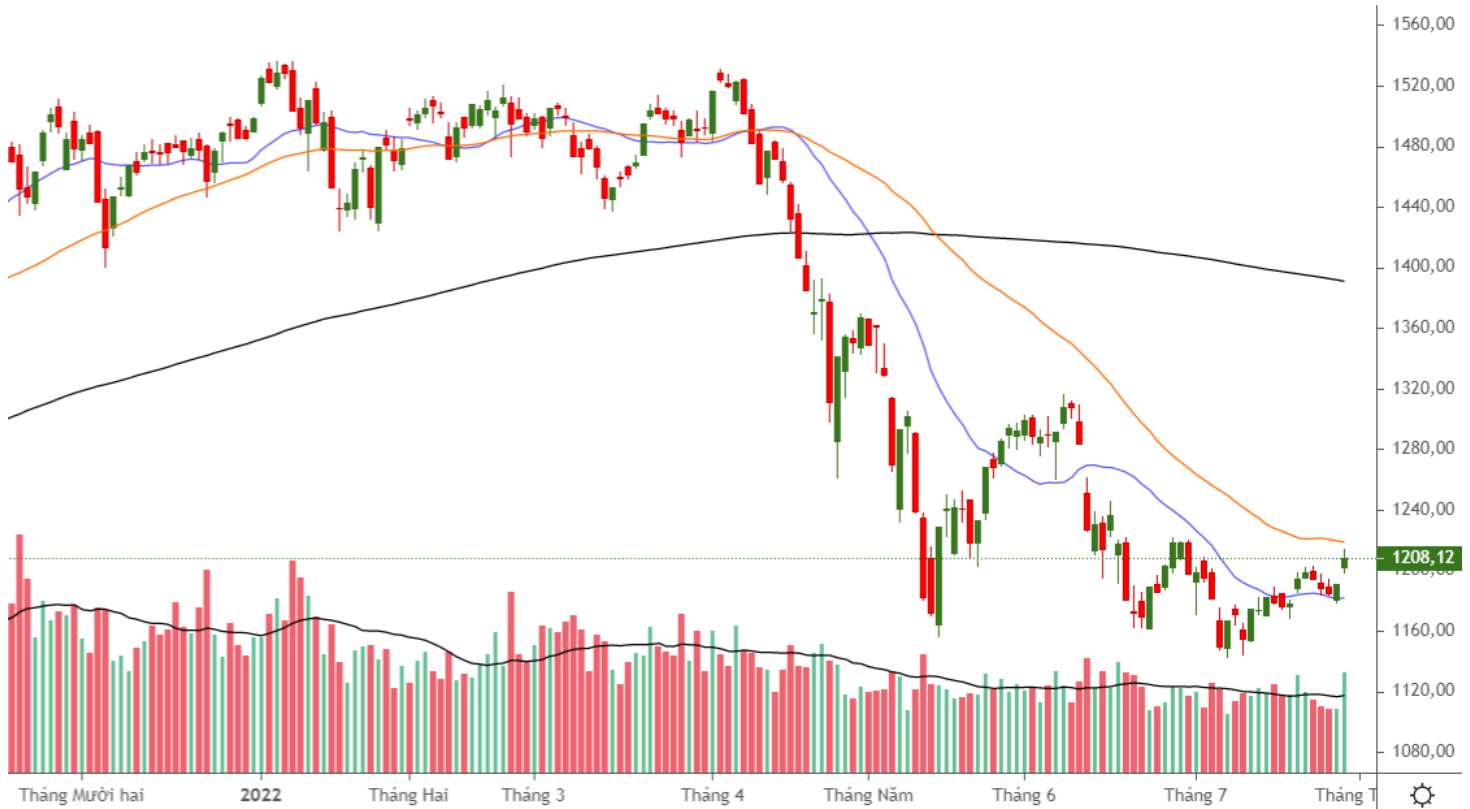
BMP – More Pricing Pressures in 2H but Margin Could be Stable

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Technical Analyst Recommendations

The market turned up and recorded a good signal for the recovering trend. However, investors also take advantage of profit taking when the market rises. With a strong signal of supply and demand, it is expected that VN-Index will temporarily dispute in the range of 1,200 – 1,220 points. Therefore, investors should temporarily limit chasing, and may consider buying and accumulating at the support zone of stocks that are showing signs of attracting cash flow.



VIETNAM

Time	Event
01/07/2022	PMI announcement
18/07/2022	Announcement of member change of VN30 and VNFINLEAD Announcement of members' information update of VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/07/2022	Deadline for Q2/2022 financial statements
21/07/2022	Expiry date of VN30F2207 futures contract
29/07/2022	Announcement of Vietnam economic data in 7M2022
30/07/2022	Deadline for publication of Management Report 1H2022

WORLDWIDE

Time	Country	Event
05/07/2022	All	OPEC Meeting
05/07/2022	Australia	RBA Interest Rate Decision
06/07/2022	U.S	PMI announcement
06/07/2022	U.S	JOLTS Job Openings
07/07/2022	U.S	FOMC Meeting Minutes
07/07/2022	U.S	EIA crude oil and natural gas storage
08/07/2022	U.S	Average Hourly Earnings; Non-Farm Employment Change & Unemployment Rate announcement
13/07/2022	U.S	CPI and core CPI in June announcement
14/07/2022	U.S	PPI announcement
15/07/2022	U.S	Retail Sales announcement
15/07/2022	China	Quarterly GDP & Retail sales announcement
20/07/2022	U.K	Retail Sales announcement
21/07/2022	Japan	BoJ Rate Statement
21/07/2022	U.K	Flash PMI manufacturing and Services index
21/07/2022	U.S	EIA crude oil and natural gas storage
22/07/2022	U.S	Flash PMI manufacturing and Services index
28/07/2022	U.S	Fed Interest Rate Decision
28/07/2022	U.S	EIA crude oil and natural gas storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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