



SEPARATE FINANCIAL STATEMENTS QUARTER 3 OF 2024



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3rd QUARTER OF 2024 SEPARATE STATEMENT OF FINANCIAL POSITION

as at 30 September 2024

ITEMS	Code	Notes	Ending balance VND	Beginning balance VND
A	B	C	1	2
A. CURRENT ASSETS (100=110+130)	100		5,612,540,036,793	4,858,432,725,824
I. Financial assets	110		5,599,422,916,492	4,844,808,539,874
1. Cash and cash equivalents	111	5	429,882,013,142	805,897,484,347
1.1 Cash	111.1		254,882,013,142	356,397,484,347
1.2 Cash equivalents	111.2		175,000,000,000	449,500,000,000
2. Financial assets at fair value through profit and loss ("FVTPL")	112	7.1	1,179,459,148,589	1,061,194,295,041
3. Held-to-maturity (HTM) investments	113	7.3	200,000,000,000	
4. Loans	114	7.5	3,359,471,705,071	2,773,462,576,013
5. Available-for-sale financial assets ("AFS")	115	7.2	436,801,600,000	210,967,332,500
6. Provision for impairment of financial assets and mortgage assets	116	7.6	(44,200,215,258)	(44,200,215,258)
7. Receivables	117	8	18,790,280,744	14,054,438,298
7.1. Receivables from disposal of financial assets	117.1	8		5,485,000,000
7.2. Receivables and accruals from dividend and interest income	117.2	8	18,790,280,744	8,569,438,298
7.2.1. Receivables and accruals for due dividend and interest income	117.3		254,027,032	656,523,410
7.2.2. Accruals for undue dividend and interest income	117.4		18,536,253,712	7,912,914,888
8. Advances to suppliers	118	8	3,229,159,251	11,754,748,302
9. Receivables from services provided by the Company	119	8	12,817,294,403	11,643,571,730
10. Internal receivables	120			
11. Receivables from securities trading errors	121			
12. Other receivables	122	8	5,150,139,028	2,012,517,379
13. Provision for impairment of receivables	129	8	(1,978,208,478)	(1,978,208,478)
II. Other current assets	130	9	13,117,120,301	13,624,185,950
1. Advances	131		973,551,787	390,286,875
2. Office supplies, tools and materials	132		1,974,268,991	1,920,885,535
3. Short-term prepaid expenses	133		7,445,204,253	10,269,848,132
4. Short-term deposits, collaterals and pledges	134		55,900,000	55,900,000
5. Deductible VAT	135			
6. Tax and other receivables from the State	136		2,668,195,270	987,265,408
7. Other current assets	137			
8. Government bond purchased for resale	138			
9. Provision for impairment of other current assets	139			
B. NON-CURRENT ASSETS (200 = 210+220+230+240+250-260)	200		443,845,914,112	431,308,009,301
I. Non-current financial assets	210		336,498,593,576	327,391,070,408
1. Long-term receivables	211			
2. Long-term financial assets	212	10	336,498,593,576	327,391,070,408
2.1. HTM investments	212.1			
2.2. Investments in subsidiaries	212.2	10	76,420,000,000	76,420,000,000

ITEMS	Code	Notes	Ending balance VND	Beginning balance VND
2.3. Investment in joint ventures and associates	212.3			
2.4. Other long-term investment	212.4	10	260,078,593,576	250,971,070,408
3. Provision for impairment of long-term financial assets	213			
II. Fixed assets	220		67,275,193,902	59,709,044,860
1. Tangible fixed assets	221	11.1	47,873,712,944	38,693,003,318
- Cost	222		108,847,952,978	92,372,059,125
- Accumulated depreciation	223a		(60,974,240,034)	(53,679,055,807)
- Valuation of Tangible fixed assets at fair value	223b			
2. Tangible fixed assets under financial lease	224			
- Cost	225			
- Accumulated depreciation	226a			
- Valuation of Tangible fixed assets under financial lease at fair value	226b			
3. Intangible fixed assets	227	11.2	19,401,480,958	21,016,041,542
- Cost	228		45,134,181,418	42,312,064,618
- Accumulated amortization	229a		(25,732,700,460)	(21,296,023,076)
- Valuation of Intangible Fixed assets at fair value	229b			
III. Investment property	230			
- Cost	231			
- Accumulated depreciation	232a			
- Valuation of Investment property at fair value	232b			
IV. Construction in progress	240		1,382,815,521	3,046,769,544
V. Other non-current assets	250		38,689,311,113	41,161,124,489
1. Long-term deposits, collaterals and pledges	251	12	5,352,580,993	5,286,171,902
2. Long-term prepaid expenses	252	13	3,336,730,120	5,874,952,587
3. Deferred tax assets	253	27		
4. Deposits to Settlement Assistance Fund	254	14	20,000,000,000	20,000,000,000
5. Other non-current assets	255		10,000,000,000	10,000,000,000
VI. Provision for impairment of long-term assets	260			
TOTAL ASSETS (270 = 100 + 200)	270		6,056,385,950,905	5,289,740,735,125

ITEMS	Code	Notes	Ending balance VND	Beginning balance VND
A	B	C	1	2
C. LIABILITIES (300 = 310 + 340)	300		3,252,925,695,932	2,897,921,457,431
I. Current liabilities	310		3,208,212,973,555	2,840,082,840,366
1. Short-term borrowings and financial leases	311	15	196,000,000,000	190,000,000,000
1.1 Short-term borrowings	312		196,000,000,000	190,000,000,000
1.2. Short-term financial leases	313			
2. Short-term financial assets borrowings	314			
3. Short-term convertible bonds - Debt component	315			
4. Short-term bond issuance	316	15	2,938,900,000,000	2,530,600,000,000
5. Borrowings from Settlement Assistance Fund	317			
6. Payables for securities trading activities	318	18	1,734,682,580	2,727,461,047

ITEMS	Code	Notes	Ending balance VND	Beginning balance VND
7. Payables for errors in financial assets trading	319			
8. Short-term trade payables	320	16	6,088,289,397	40,352,172,298
9. Short-term advances from customers	321		13,197,578,000	13,369,228,000
10. Statutory obligations	322	17	18,089,997,810	27,610,349,048
11. Payables to employees	323		7,296,756	18,576,411,418
12. Employee benefits	324			
13. Short-term accrued expenses	325	18	30,326,114,700	14,624,083,024
14. Short-term internal payables	326			
15. Short-term unearned revenue	327			
16. Short-term deposits received	328			
17. Other short-term payables	329	19	1,414,249,240	2,223,135,531
18. Provision for short-term payables	330			
19. Bonus and welfare fund	331		2,454,765,072	
20. Repo transactions of Government bonds	332			
II. Non-current liabilities	340		44,712,722,377	57,838,617,065
1. Long-term borrowings and financial leases	341			
1.1. Long-term borrowings	342			
1.2. Long-term financial leases	343			
2. Long-term financial assets borrowings	344			
3. Long-term convertible bonds - Debt component	345			
4. Long-term bond issuance	346	15		45,400,000,000
5. Long-term trade payables	347			
6. Long-term advances from customers	348			
7. Long-term accrued expenses	349			
8. Long-term internal payables	350			
9. Long-term unearned revenue	351			
10. Long-term deposits received	352			
11. Other long-term payables	353		290,768,000	361,166,000
12. Provision for long-term payables	354			
13. Investor protection fund	355			
14. Deferred tax liabilities	356		44,421,954,377	12,077,451,065
15. Fund for development of science and technology	357			
D. OWNERS' EQUITY (400 = 410 + 420)	400		2,803,460,254,973	2,391,819,277,694
I. Owners' equity	410		2,803,460,254,973	2,391,819,277,694
1. Share capital	411		2,439,226,118,792	2,109,240,118,792
1.1 Capital contribution	411.1	20.1	2,430,000,000,000	2,100,000,000,000
a. Ordinary shares	411.1a		2,430,000,000,000	2,100,000,000,000
b. Preference shares	411.1b			
1.2. Share premium	411.2		9,226,118,792	9,240,118,792
1.3. Conversion options on convertible bonds-Equity component	411.3			
1.4. Other owner's capital	411.4			
1.5. Treasury shares	411.5			
2. Differences from revaluation of financial assets at fair value	412		13,925,309,853	(6,165,467,192)

ITEMS	Code	Notes	Ending balance VND	Beginning balance VND
3. Exchange rate differences	413			
4. Charter capital supplementary reserve	414			
5. Reserve for financial and operational risks	415			
6. Other equity funds	416		1,548,406,072	
7. Undistributed profit	417	20.2	348,760,420,256	288,744,626,094
7.1. Realized profit	417.1		217,583,605,392	260,906,911,457
7.2. Unrealized profit	417.2		131,176,814,864	27,837,714,637
II. Budget sources and other funds	420			
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	440		6,056,385,950,905	5,289,740,735,125

OFF-BALANCE SHEET ITEMS

ITEMS	Code	Notes	Ending balance	Beginning balance
A	B		1	2
A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS		(*)		
1. Leasehold fixed assets	001			
2. Valuable certificates kept on consignment	002			
3. Asset received as pledge	003			
4. Bad debts written off (VND)	004			
5. Foreign currencies	005			
6. Outstanding shares (number of shares)	006		243,000,000	210,000,000
7. Treasury shares (number of shares)	007			
8. Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company (VND)	008	21.1	459,683,380,000	297,410,870,000
9. Non-traded financial assets deposited at VSD of the Company (VND)	009	21.2	36,602,460,000	9,060,720,000
10. Financial assets awaiting for arrival of the Company (VND)	010	21.3	1,250,000,000	6,000,000,000
11. Fixing-trading-error financial assets of the Securities Company	011			
12. Financial assets which have not been deposited at VSD of the Company (VND)	012	21.4	339,023,430,000	546,924,430,000
13. Entitled financial assets of the Company (VND)	013	21.5	6,207,880,000	2,919,990,000
14. Covered warrants (number of covered warrants)	014			
B. ASSETS AND PAYABLES UNDER AGREEMENTS WITH INVESTORS				
1. Financial assets listed/registered at VSD of investors (Shares)	021	21.6	2,104,486,439	2,037,899,881
a. Unrestricted and traded financial assets	021.1		1,702,552,410	1,675,081,279
b. Restricted and traded financial assets	021.2		9,445,287	7,637,871
c. Mortgaged and traded financial assets	021.3		288,411,053	246,072,477
d. Blocked financial assets	021.4		80,950,739	80,939,980
e. Financial assets awaiting for settlement	021.5		23,126,849	28,168,118
f. Financial assets awaiting to be lent out	021.6			
g. Customers' deposits for derivatives trading	021.7		101	156
2. Non-traded financial assets deposited at VSD of investors (Shares)	022	21.7	10,002,340	15,791,107
a. Unrestricted and non-traded financial assets	022.1		2,344,624	10,080,607

ITEMS	Code	Notes	Ending balance VND	Beginning balance VND
b. Restricted and non-traded financial assets	022.2		7,611,216	5,664,000
c. Pledged and non-traded financial assets deposited at VSD	022.3			
d. Sealed, temporarily detained and non-traded financial assets	022.4		46,500	46,500
3. Financial assets awaiting for arrival of investors (Shares)	023	21.8	15,818,302	14,048,685
4. Fixing-trading-error financial assets of investors (Shares)	024a			
5. Financial assets which have not been deposited at VSD of investors (Shares)	024b			
6. Entitled financial assets of investors (Shares)	025	21.9	22,049,550	15,011,899
7. Investors' deposits (VND)	026		1,526,624,051,295	1,830,149,063,901
7.1. Investors' deposits for securities trading activities managed by the Company	027	21.10	1,515,873,909,940	1,821,009,067,361
Investors' deposits at VSD	027.1b		7,100,437,776	7,584,871,490
7.2. Investors' synthesizing deposits for securities trading activities	028			
7.3. Investors' deposits for clearing and settlement	029	21.10	3,548,520,447	1,535,754,518
a. Domestic investors' deposits for clearing and settlement securities transactions	029.1		553,180,484	280,013,469
b. Foreign investors' deposits for clearing and settlement securities transactions	029.2		2,995,339,963	1,255,741,049
7.4. Deposits of securities issuers	030	21.11	101,183,132	19,370,532
8. Payables to investors - investors' deposits for securities trading activities managed by the Company (VND)	031	21.12	1,524,483,172,735	1,828,011,031,401
8.1. Payables to domestic investors' deposits for securities trading activities managed by the Company	031.1		1,495,947,312,632	1,826,994,115,207
8.2. Payables to foreign investors' deposits for securities trading activities managed by the Company	031.2		28,535,860,103	1,016,916,194
9. Payables to securities issuers (VND)	032			
10. Receivables from customers relating to errors in financial asset transactions (VND)	033			
11. Payables to customers relating to errors in financial asset transactions (VND)	034			
12. Dividend, bond principal and interest payables (VND)	035	21.13	2,140,878,560	2,138,032,500



Ms. Le Thi Ngan Tam
Preparer
Ho Chi Minh City, Vietnam
16 Oct 2024



Ms. Duong Kim Chi
Chief Accountant



Ms. Nguyen Thi Thu Huyen
General Director

3rd QUARTER OF 2024 SEPARATE INCOME STATEMENT
for the period ended 30 September 2024

ITEMS	Code	Notes	3rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
I. OPERATING INCOME						
1.1. Gain from financial assets at fair value through profit and loss ("FVTPL")	1		64,488,967,177	53,686,281,889	342,097,192,164	123,265,808,933
a. Gain from disposal of financial assets at FVTPL	1.1	22.1	30,287,804,063	21,715,603,746	177,241,037,363	27,839,285,070
b. Increase/(decrease) in gain from revaluation of financial assets at FVTPL	1.2	22.2	16,313,877,632	16,724,702,946	121,899,624,565	42,638,503,590
c. Dividend, interest income from financial assets at FVTPL	1.3	22.3	17,887,285,482	15,245,975,197	42,956,530,236	52,788,020,273
1.2. Gain from held-to-maturity (HTM)	2	22.3	2,016,438,357		2,564,383,562	
1.3. Gain from loans and receivables	3	22.3	100,862,585,902	89,535,213,391	286,223,334,855	236,432,446,709
1.4. Gain from available-for-sale (AFS) financial assets	4	22.3	5,779,215,000		7,529,215,000	
1.5. Gains from derivative hedging instruments	5					
1.6. Revenue from brokerage services	6	22.4	41,361,508,532	98,579,880,067	147,631,373,551	192,058,943,392
1.7. Revenue from underwriting and issuance agency services	7	22.4				4,912,500,000
1.8. Revenue from securities investment advisory	8					
1.9. Revenue from securities custodian services	9	22.4	1,757,307,958	1,726,137,708	5,161,837,931	5,741,265,827
1.10. Revenue from financial advisory services	10	22.4	2,186,172,727	509,090,908	5,122,268,180	3,098,636,362
1.11. Revenue from other operating activities	11	22.4	716,983,511	1,005,690,454	2,598,204,599	6,050,704,084
Total operating income (20 = 01->11)	20		219,169,179,164	245,042,294,417	798,927,809,842	571,560,304,807
II. OPERATING EXPENSES						
2.1. (Gain)/Loss from financial assets at fair value through profit or loss (FVTPL)	21		2,179,538,162	843,495,418	2,620,474,304	(109,044,650,158)
a. (Gain)/Loss from disposal of financial assets at FVTPL	21.1	22.1	4,893,327,023	22,058,313,037	7,670,052,971	94,329,070,058
b. (Gain)/Loss from revaluation of financial assets at FVTPL	21.2	22.2	(2,859,967,383)	(21,480,758,329)	(5,819,400,575)	(203,808,392,772)
c. Transaction costs of acquisition of financial assets at FVTPL	21.3		146,178,522	265,940,710	769,821,908	434,672,556
2.2. Loss from held-to-maturity (HTM)	22					
2.3. Loss from revaluation of AFS financial assets arising from reclassification	23					
2.4. Provision expenses for diminution in value and impairment of financial assets, doubtful debts and borrowing costs of loans	24	23	68,458,611,125	48,445,397,829	204,873,873,750	123,666,601,669
2.5. Loss from derivative hedging instruments	25					
2.6. Expenses for proprietary trading activities	26	24	(6,885,806,398)	1,159,902,345	3,620,670,565	19,600,718,550
2.7. Expenses for brokerage services	27	24	33,496,923,943	44,134,749,841	111,502,790,745	105,102,538,098
2.8. Expenses for underwriting and issuance agency services	28	24				

ITEMS	Code	Notes	3rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
2.9. Expenses for securities investment advisory services	29	24				
2.10. Expenses for securities custodian services	30	24	1,966,321,204	2,020,522,707	5,888,951,677	6,225,048,211
2.11. Expenses for financial advisory services	31	24	3,687,739,752	4,301,447,614	10,557,379,602	12,329,882,355
2.12. Expenses for other operating activities	32	24	4,338,621,410	4,294,054,931	13,808,135,576	12,793,832,509
Total operating expenses (40 = 21->32)	40		107,241,949,198	105,199,570,685	352,872,276,219	170,673,971,234
III. FINANCE INCOME						
3.1. Realized and unrealized gain from changes in foreign exchange rates	41				486,000	
3.2. Dividend and interest income from demand deposits	42	25	13,707,571,169	10,155,600,931	43,802,317,526	30,892,232,831
3.3. Gains from sale, disposal of investments in subsidiaries, associates, joint ventures	43					
3.4. Other investment incomes	44					
Total finance income (50 = 41->44)	50		13,707,571,169	10,155,600,931	43,802,803,526	30,892,232,831
IV. FINANCE EXPENSES						
4.1. Realized and unrealized loss from changes in foreign exchange rates	51		36,732,400	110,500,000	206,732,400	411,500,000
4.2. Interest expenses	52		1,955,189,041	4,055,621,917	3,886,175,343	12,753,758,903
4.3. Loss from sale, disposal of investments in subsidiaries, associates, joint ventures	53					
4.4. Provision for impairment of long-term financial investments	54					
4.5. Other finance expenses	55					
Total finance expenses (60 = 51->55)	60		1,991,921,441	4,166,121,917	4,092,907,743	13,165,258,903
V. SELLING EXPENSES	61					
VI. GENERAL AND ADMINISTRATIVE EXPENSES	62	26	33,525,676,223	32,495,049,476	111,051,691,442	99,346,886,020
VII. OPERATING PROFIT (70= 20+50-40 -60-61-62)	70		90,117,203,471	113,337,153,270	374,713,737,964	319,266,421,481
VIII. OTHER INCOME AND EXPENSES						
8.1. Other income	71		21,808,755	221,350,720	570,172,389	703,863,055
8.2. Other expenses	72			179,734,194		179,734,194
Total other operating profit (80= 71-72)	80		21,808,755	41,616,526	570,172,389	524,128,861
IX. PROFIT BEFORE TAX (90=70 + 80)	90		90,139,012,226	113,378,769,796	375,283,910,353	319,790,550,342
9.1. Realized profit/(loss)	91		70,965,167,211	75,173,308,521	247,564,885,213	73,343,653,980
9.2. Unrealized profit	92		19,173,845,015	38,205,461,275	127,719,025,140	246,446,896,362
X. CORPORATE INCOME TAX (CIT) (EXPENSE)/INCOME	100	27	15,391,174,540	21,770,506,568	68,858,586,047	66,950,122,534
10.1. Current CIT expense	100.1		12,128,399,013	18,425,565,979	44,478,661,134	30,912,913,057
10.2. Deferred CIT expense	100.2		3,262,775,527	3,344,940,589	24,379,924,913	36,037,209,477
XI. PROFIT/(LOSS) AFTER TAX (200 = 90 - 100)	200		74,747,837,686	91,608,263,228	306,425,324,306	252,840,427,808

ITEMS	Code	Notes	3rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
XII. OTHER COMPREHENSIVE EXPENSE AFTER CIT	300					
12.1.Gain/(loss) from revaluation of available-for-sale (AFS) financial assets	301		27,493,926,214	(2,021,561,975)	20,090,777,045	2,776,166,284
12.2.Gain/(loss) in foreign exchange difference of offshore activities	302					
12.3.Gain/(Loss) from revaluation of fixed assets according to fair value model	303					
12.4. Other comprehensive gain, loss	304					
Total other comprehensive expense (400=301->304)	400		27,493,926,214	(2,021,561,975)	20,090,777,045	2,776,166,284



Ms. Le Thi Ngan Tam
Preparer



Ms. Duong Kim Chi
Chief Accountant



Ms. Nguyen Thi Thu Huyen
General Director

Ho Chi Minh City, Vietnam
16 Oct 2024



3rd QUARTER OF 2024 SEPARATE STATEMENT OF CASH FLOW

(Indirect method)
for the period ended 30 September 2024

ITEMS	Code	Notes	Accumulated	
			Current year VND	Previous year VND
A	B	C	1	2
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit/(loss) before tax	1		375,283,910,353	319,790,550,342
2. Adjustments for:	2		(47,308,431,612)	(25,701,489,988)
- Depreciation and amortization expense	3		15,829,166,658	11,193,901,337
- Provisions	4	23		
- Unrealized loss from changes in foreign exchange rates	5			
- Interest expenses	6			
- Gain from investing activities	7		(44,347,317,526)	(31,111,323,740)
- Accrued interest income	8	8	(18,790,280,744)	(5,784,067,585)
- Other adjustments	9			
3. (Decrease)/increase in non-monetary expenses	10		(5,819,400,575)	(203,808,392,772)
- (Gain)/loss from revaluation of financial assets at FVTPL	11		(5,819,400,575)	(203,808,392,772)
- Increase/(decrease) in held-to-maturity (HTM) investments	12			
- Reversal of provision from impairment of loans	13			
- Loss from revaluation of AFS financial assets arising from reclassification	14			
- Impairment of Tangible fixed assets and Investment property	15			
- Provision for impairment of long-term financial investments	16			
- Other loss	17			
4. (Decrease)/increase in non-monetary income	18		(121,899,624,565)	(42,638,503,590)
- (Gain)/loss from revaluation of financial assets at FVTPL	19		(121,899,624,565)	(42,638,503,590)
- Gain from revaluation of AFS financial assets arising from reclassification	20			
- Other gains	21			
5. Operating gains used in before changes in working capital	30		(1,045,494,588,431)	(742,214,267,077)
- Decrease/(increase) in financial assets at FVTPL	31		9,454,171,592	(34,147,077,101)
- (Increase)/ Decrease in HTM investments	32		(200,000,000,000)	
- (Increase)/Decrease in loans	33		(586,009,129,058)	(700,214,237,035)
- (Increase)/Decrease in AFS financial assets	34		(196,107,143,000)	
- (Increase)/Decrease in receivables from sale of financial assets	35		5,485,000,000	(9,156,000,000)
- Decrease in receivables of dividend and Accrued interests of financial assets	36		8,569,438,298	5,122,449,229
- (Increase)/Decrease in receivables from services provided by the Company	37		(1,173,722,673)	3,488,324,559
- Decrease/(increase) in receivables from errors in financial asset transactions	38			

ITEMS	Code	Notes	Accumulated	
			Current year VND	Previous year VND
- Decrease/(Increase) in Other receivables	39		5,387,967,402	(31,495,076,176)
- (Increase)/Decrease in other assets	40		(2,383,987,321)	19,481,261,346
- Increase/(Decrease) in accrued expenses (excluding interest expenses)	41		15,702,031,676	26,888,426,085
- Decrease/(increase) in prepaid expenses	42		5,362,866,346	1,982,130,657
- Corporate income tax paid	43	17	(49,034,364,010)	
- Interest expenses paid	44			
- Increase/ (decrease) in trade payables	45		(34,263,882,901)	7,304,600,344
- Increase/(decrease)in welfare benefits	46			
- Increase/(decrease) in statutory obligations	47		(4,964,648,362)	(24,709,229,366)
- Increase/ (decrease) in payables to employees	48		(18,569,114,662)	(8,993,532,374)
- Increase/(decrease) in payables to financial asset trading errors	49			
- Increase/ (decrease) in other payables	50		(2,043,712,758)	2,233,692,755
- Other receipts from operating activities	51			
- Other payments for operating activities	52		(906,359,000)	
Net cash used in operating activities	60		(845,238,134,830)	(694,572,103,085)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase and construction of fixed assets, investment properties and other long-term assets	61	11	(21,731,361,677)	(11,323,520,203)
2. Sale proceeds from fixed assets, investment property and other assets	62		545,000,000	219,090,909
3. Investment in subsidiaries, affiliates, joint ventures and other investments	63		(51,300,000,000)	(146,008,692,000)
4. Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments	64		40,520,707,776	
5. Interest and dividends from long-term investments received	65	25	43,802,317,526	30,892,232,831
Net cash used in investing activities	70		11,836,663,625	(126,220,888,463)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuing shares, receiving capital contributions from owners	71		88,500,000,000	
2. Repayment of capital contributed by shareholders, repurchase of issued shares	72		(14,000,000)	
3. Drawdown of borrowings	73	15	3,668,276,000,000	4,556,118,500,000
3.1. Borrowings from Settlement Assistance Fund	73.1			
3.2. Other borrowings	73.2		3,668,276,000,000	4,556,118,500,000
4. Repayment of borrowings	74		(3,299,376,000,000)	(3,962,982,500,000)
4.1. Repayment of principal of borrowings from Settlement Assistance Fund	74.1			
4.2.Repayment of principal of Financial borrowings	74.2			
4.3. Other repayment of borrowings	74.3	15	(3,299,376,000,000)	(3,962,982,500,000)
5. Repayment of finance lease liabilities	75			
6. Dividends, profit distributed to shareholders	76			
Net cash from financing activities	80		457,386,000,000	593,136,000,000
IV. NET CASH DURING THE PERIOD	90		(376,015,471,205)	(227,656,991,548)

ITEMS	Code	Notes	Accumulated	
			Current year VND	Previous year VND
V. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	101		805,897,484,347	540,833,167,750
- Cash	101.1	5	356,397,484,347	480,833,167,750
- Cash equivalents	101.2	5	449,500,000,000	60,000,000,000
- Effect of exchange rate fluctuations in foreign currency exchange	102			
VI. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	103		429,882,013,142	313,176,176,202
- Cash	103.1	5	254,882,013,142	313,176,176,202
- Cash equivalents	103.2		175,000,000,000	
- Effect of exchange rate fluctuations in foreign currency exchange	104			

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS

ITEMS	Code	Notes	Accumulated	
			Current year VND	Previous year VND
A	B	C	1	2
I. Cash flows from brokerage and trust activities of the customers				
1. Cash receipts from disposal of brokerage securities of customers	1		7,203,700,213,404	6,681,161,755,241
2. Cash payments for acquisition of brokerage securities of customers	2		(7,201,687,447,475)	(6,624,130,911,630)
3. The proceeds of sale of securities entrusted by customers	3			
4. Cash payments for selling securities entrusted by customers	4			
5. Borrowings from Settlement Assistance Fund	5			
6. Repayment of principal of borrowings from Settlement Assistance Fund	6			
7. Cash receipts for settlement of securities transactions of customers	7		75,373,981,980,354	80,358,290,450,595
7.1. Investors' deposits at VSD	7.1		175,779,024,179	501,245,281,352
8. Cash payments for securities transactions of customers	8		(75,855,380,595,668)	(81,327,216,464,253)
9. Cash receipts for trust activities of the customers	9			
10. Cash payments for trust activities of the customers	10			
11. Cash payments for custodian fees of customers	11			
12. Cash receipts from securities trading errors	12			
13. Cash payments to securities trading errors	13			
14. Cash receipts from securities issuers	14		1,192,088,499,078	654,955,411,207
15. Cash payments to securities issuers	15		(1,192,006,686,478)	(655,042,938,213)
Net increase in cash during the period	20		(303,525,012,606)	(410,737,415,701)
II. Cash and cash equivalents of customers at the beginning of the year	30		1,830,149,063,901	1,565,127,259,539
Cash at banks at the beginning of the year:	31		1,830,149,063,901	1,565,127,259,539
- Investors' deposits managed by the Company for securities trading activities	32		1,828,593,938,851	1,564,069,796,294
<i>In which:</i>				
- Investors' deposits at VSD	32.1		7,584,871,490	9,547,442,598

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ITEMS	Code	Notes	Accumulated	
			Current year VND	Previous year VND
- Investors' synthesizing deposits for securities trading activities	33			
-Deposits for clearing and settlement of securities transaction	34		1,535,754,518	954,164,404
-Securities issuers' deposits	35		19,370,532	103,298,841
III. Cash and cash equivalents of customers at the end of the period	40		1,526,624,051,295	1,154,389,843,838
Cash at banks at the end of the period:	41		1,526,624,051,295	1,154,389,843,838
-Investors' deposits managed by the Company for securities trading activities	42	21.10	1,522,974,347,716	1,096,389,063,988
<i>In which:</i>				
- Investors' deposits at VSD	42.1	21.10	7,100,437,776	8,409,528,203
- Investors' synthesizing deposits for securities trading activities	43			
-Deposits for clearing and settlement of securities transaction	44	21.10	3,548,520,447	57,985,008,015
-Securities issuers' deposits	45	21.11	101,183,132	15,771,835



Ms. Le Thi Ngan Tam
Preparer



Ms. Duong Kim Chi
Chief Accountant



Ms. Nguyen Thi Thu Huyen
General Director

Ho Chi Minh City, Vietnam
16 Oct 2024



3rd QUARTER OF 2024 SEPARATE STATEMENT OF CHANGES IN OWNERS'S EQUITY
for the period ended 30 September 2024

ITEM	Notes	Beginning balance		Increase/(decrease)				Ending balance	
		1 January 2023 VND	1 January 2024 VND	Previous year		Current year		30 September 2023 VND	30 September 2024 VND
				Increase VND	Decrease VND	Increase VND	Decrease VND		
A	B	1	2	3	4	5	6	7	8
I. CHANGES IN OWNERS'S EQUITY									
1. Share capital		2,109,240,118,792	2,109,240,118,792			330,000,000,000	(14,000,000)	2,109,240,118,792	2,439,226,118,792
1.1. Ordinary share		2,100,000,000,000	2,100,000,000,000			330,000,000,000		2,100,000,000,000	2,430,000,000,000
1.2. Preference shares									
1.3. Share premium		9,240,118,792	9,240,118,792				(14,000,000)	9,240,118,792	9,226,118,792
1.4. Conversion options on convertible bonds									
1.5. Other owner's capital									
2. Treasury share									
3. Charter capital supplementary reserve									
4. Operational risk and financial reserve									
5. Differences from revaluation of financial assets at fair value		153,272,000	(6,165,467,192)	2,776,166,284		20,090,777,045		2,929,438,284	13,925,309,853
6. Exchange rate differences									
7. Other equity funds						2,454,765,072	(906,359,000)		1,548,406,072
8. Undistributed profit/(loss)		(38,557,383,537)	288,744,626,094	252,840,427,808		306,425,324,306	(246,409,530,144)	214,283,044,271	348,760,420,256
8.1. Realized profit/(loss)		173,625,757,155	260,906,911,457	42,430,740,923		203,086,224,079	(246,409,530,144)	216,056,498,078	217,583,605,392
8.2. Unrealized profit/(loss)		(212,183,140,692)	27,837,714,637	210,409,686,885		103,339,100,227		(1,773,453,807)	131,176,814,864
TOTAL		2,070,836,007,255	2,391,819,277,694	255,616,594,092		658,956,866,423	(247,315,889,144)	2,326,452,601,347	2,803,460,254,973



ITEM	Notes	Beginning balance		Increase/(decrease)				Ending balance	
		1 January 2023 VND	1 January 2024 VND	Previous year		Current year		30 September 2023 VND	30 September 2024 VND
				Increase VND	Decrease VND	Increase VND	Decrease VND		
A	B	1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME/EXPENSE									
1. Income/ (expense) from revaluation of AFS financial assets		153,272,000	(6,165,467,192)	2,776,166,284		20,090,777,045		2,929,438,284	13,925,309,853
2. Income/ (expense) from derivative hedging instruments									
3. Income/ (expense) in foreign exchange difference of offshore activities									
4. Other comprehensive income, expense									
TOTAL		153,272,000	(6,165,467,192)	2,776,166,284		20,090,777,045		2,929,438,284	13,925,309,853

Ms. Le Thi Ngan Tam
Preparer

Ho Chi Minh City, Vietnam
16 Oct 2024

Ms. Duong Kim Chi
Chief Accountant



Ms. Nguyen Thi Thu Huyen
General Director

NOTES TO QUARTER SEPARATE FINANCIAL STATEMENTS

as at 30 September 2024 and for the period then ended

1 CORPORATE INFORMATION

Viet Dragon Securities Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprises of Vietnam pursuant to Securities Trading License No. 32/UBCK-GPHĐKD issued by the State Securities Commission on 21 December 2006. According to the 20th change license dated 13 January 2023, adjusted to Business Registration Certificate No. 0304734965. The Establishment and Operation License has been adjusted many times and the most recent time is No. 56/GPĐC-UBCK, issued on 17 July 2024.

According to Decision No. 229/QĐ-SGDHCM dated 29 June 2017, the Company officially listed shares at the Ho Chi Minh Stock Exchange (HOSE) with stock code VDS.

The Company's head office is located on the 1st to the 8th floor, Viet Dragon Building, 141 Nguyen Du Street, Ben Thanh Ward, District 1, Ho Chi Minh City. As at 30 September 2024, the Company has six (06) branches located in Ha Noi, Nha Trang, Can Tho, Binh Duong, Dong Nai and Vung Tau; (01) subsidiary is Viet Dragon Asset Management Corporation ("VDAM") and (01) Member Fund ("RVIF")

The Company's primary activities in the period are to provide brokerage service, securities trading, finance and investment advisory service, underwriting for securities issues, securities custodian service and derivatives service.

Capital

According to the interim separate statement of financial position as at 30 September 2024, the Company's charter capital amounts to VND 2,430,000,000,000 while its owners' equity is VND 2.803.460.254.973 and its total assets are VND 6.056.385.950.905.

Investment objectives

The Company's aims are to contribute to the development of the securities market and bring benefits to its customers, investors and shareholders.

Investment restrictions

The Company is required to comply with Article 28, Circular No. 121/2020/TT-BTC dated 31 December 2020 prescribing on operation of securities companies. The current applicable practices on investment restrictions are as follows:

- Securities company is not allowed to invest, contribute capital to invest in real-estate investment except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.
- Securities company may invest in real-estate investment and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company.
- Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant provision on trading Government bonds.

NOTES TO THE QUARTER SEPARATE FINANCIAL STATEMENTS

- Securities company must not by itself, or authorize another organization or individuals to: Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots at the request of customers; Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company; Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization; Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund, ETF fund or open-end fund certificates; Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited liability company or of a business project; Invest or contribute more than fifteen percent (15%) of its equity in a single organization or of a business project; Invest more than seventy percent (70%) of its total equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total equity in unlisted shares, capital contribution and a business project.
- Securities company was established, acquired a fund management company as a subsidiary. In this case, the securities company is not required to comply with the following provisions: Invest more than twenty percent (20%) of the total number of outstanding shares and fund certificates of a listed organization; Invest more than fifteen percent (15%) of the total number of outstanding shares and fund certificates of an unlisted organization, this provision does not apply to member fund certificates, exchange-traded funds and open-ended funds; Invest or contribute more than ten percent (10%) of the total capital contributed by a limited liability company or a business project.

2 BASIS OF PREPARATION

2.1. Applied accounting standards and system

The interim separate financial statements of the Company are prepared in Vietnam Dong ("VND") in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- + Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- + Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- + Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- + Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- + Decision No.100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5)

2.2. Registered accounting documentation system

The Company's registered accounting documentation system is the General Journal.

2.3 Financial statements

The Company's fiscal year starts on 1 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period from 1 January to 30 June and its quarterly financial statements for the three-month periods ended 31 March, 30 June, 30 September and 31 December each year.

2.5. Accounting currency

The separate financial statements are prepared in Vietnam dong ("VND"), which is the accounting currency of the Company.

NOTES TO THE QUARTER SEPARATE FINANCIAL STATEMENTS

3 STATEMENT ON THE COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

Management confirms that the Company has complied with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the separate financial statements.

Accordingly, the accompanying separate financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the separate financial position, separate results of operations, separate cashflows and separate changes in owners' equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**4.1. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three (3) months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the off-balance sheet.

4.2. Financial assets at fair value through profit and loss (FVTPL)

Financial assets recognized at fair value through profit and loss are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - There is evidence of a recent actual pattern of short-term profit-taking; or
 - It is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).
- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit and loss as it meets one of the following criteria:
 - The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognizing gains or losses on a different basis.
 - The assets and liabilities are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management policy or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

Increase in the difference arising from revaluation of financial assets at FVTPL at fair value in comparison with the previous year is recognized into the separate income statement under "Gain from revaluation of financial assets at FVTPL". Decrease in the difference arising from revaluation of financial assets at FVTPL at fair value in comparison with the previous year is recognized into the separate income statement under "Loss from revaluation of financial assets at FVTPL".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incur as expenses in the separate income statement.

4.3. Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that a company has the positive intention and ability to hold to maturity other than:

- a) Those that the Company upon initial recognition designates as at fair value through profit or loss;
- b) Those that the Company designates as available for sale; and
- c) Those meet the definition of loans and receivables.

NOTES TO THE QUARTER SEPARATE FINANCIAL STATEMENTS

Held-to-maturity investments are recognized initially at cost (acquisition cost of the assets plus(+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, issuance agency fee and banking transaction fee). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR") method.

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that:: initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of financial assets or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liabilities

HTM investments are subject to an assessment of impairment at the separate financial statement date. Provision is made for an HTM investment when there is any objective evidence that the investment is unrecoverable or there is uncertainty of recoverability, resulting from one or more events that have occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the debt, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans".

4.4. Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

- a) The amounts the Company intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the Company categorized as such recognized at fair value through profit and loss;
- b) The amounts categorized by the Company as available for sale upon initial recognition; or
- c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost. After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility (if any).

Loans are subject to an assessment of impairment at the separate financial statement date. Provision is made for loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the separate income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

4.5. Available-for-sale financial assets (AFS)

Available-for-sale financial assets are those non-derivative financial assets that are designated as available for sale or are not classified as:

- a) Loans and receivables;
- b) Held-to-maturity investments; or
- c) Financial assets at fair value through profit and loss.

Available-for-sale financial assets are recognized initially at cost plus (+) transaction costs which are directly attributable to the purchase of the financial assets. After initial recognition, available-for-sale financial assets are subsequently measured at fair value.

Difference arising from the revaluation of AFS in comparison with previous year is recognized under "Income/(expense) from revaluation of AFS financial assets" in "Other comprehensive income after tax" which is a part of the separate income statement.

As at the separate financial statement date, the Company assessed whether there is any objective evidence that an AFS is impaired. Any increase/decrease in the balance of provision is recognized in the separate income statement under "Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

- Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. "Significant" is to be evaluated against the original cost of the asset and 'prolonged' indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.

- Where a debt instrument is classified as available-for-sale, the assessment of impairment is made when there is objective evidence that the amount of the loan is uncollectible or is uncertain. Investment results from one or more loss events occurring that adversely affect the expected future cash flows of the investments. Objective evidence of impairment may include the market value/fair value (if any) of the impairment debt, signs that the debtor or group of debtors is experiencing financial difficulties. Significant financial exposure, default or default in interest or principal payments, the possibility of the debtor becoming bankrupt or a financial restructuring, and observable data indicating a decline. It is possible to quantify expected future cash flows, such as changes in repayment, conditions, a financial position associated with the possibility of default. When there is evidence of impairment, provision is made based on the difference between the amortized amount and the fair value at the time of assessment.

4.6. Fair value/market value of financial assets

Fair value/market value of the securities is determined as follows:

- For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the latest trading day until the revaluated date;
- For unlisted securities registered for trading on the Unlisted Public Company Market ("UPCom"), their market prices are the average reference prices in the last 30 consecutive trading days until the revaluated date;
- For the delisted securities and suspended trading securities from the sixth day afterward, their actual stock prices are their closing prices at the delisted date;
- The market price for unlisted securities and securities unregistered for trading on UPCom, their actual stock price are the prices according to the judgment of the Company on the basis of comparing the book value and referring to the trading prices on the market;
- For securities which do not have reference price from the above sources, the impairment is determined based on the financial performance and the book value of securities issuers as at the assessment date.
- For the purpose of determining CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular 48 and Circular 24 amending and supplementing Circular 48.

4.7. Derecognition of financial assets

NOTES TO THE QUARTER SEPARATE FINANCIAL STATEMENTS

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- The rights to receive cash flows from the asset have expired; or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
 - The Company has substantially transferred all the risks and rewards of the asset, or
 - The Company has substantially neither transferred nor retained all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

The continued participant in transferred assets in the form of guarantee will be recognized at lower value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

4.8. Reclassification of financial assets

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which recognized in "Gain/(loss) from revaluation of financial assets AFS" will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- Non-derivative financial assets at FVTPL or financial assets that are not required to classify as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and to be reassessed at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "Gain/loss from revaluation of assets at fair value" in Owners' equity.

4.9. Long-term financial investments

Investment in subsidiaries

Investments in subsidiaries over which the Company has controlled are recognized at cost.

Distributions received from the accumulated profits of subsidiaries after the date that the Company assumed control the subsidiary is stated in the interim separate income statement. Other distributions are considered as a return of the investments and are deducted from the cost of investment.

Investments in equity of other entities

Investments in equity of other entities are recorded at fair value for listed securities, securities registered for trading on the UpCom market, or based on the separate financial statements of the capital-receiving organization at the time of preparing the Company's annual financial report for unlisted securities.

In case the capital-receiving organization does not prepare financial statements at the same time as the Company's, the Company does not make provisions for this investment.

NOTES TO THE QUARTER SEPARATE FINANCIAL STATEMENTS

At the date of preparing separate financial statements, the Company also assesses whether there is objective evidence that long-term investments have been impaired. An increase or decrease in the provision balance is recorded in other comprehensive income/expense in the separate income statement.

4.10. Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or are currently suffering from a fatal disease (certified by the hospital) or dead or the debt has been sued for debt collection by the enterprise but the case has been suspended. Increases or decreases to the provision balance are recorded as "Provision expenses for diminution in value and impairment of financial assets, doubtful debts and borrowing costs of loans" in the separate income statement.

The Company has made provision for doubtful receivables in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by the Ministry of Finance. Accordingly, the provision rates for overdue receivables are as follows:

<u>Overdue period</u>	<u>Provision rate</u>
From over six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

4.11. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

4.12. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

4.13. Depreciation and amortization

Depreciation and amortization of tangible fixed assets and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Means of transportation	6 years
Office equipment	3 - 8 years
Computer software	3 - 8 years
Trademark	5 years
Copyrights	3 - 5 years
Other intangible fixed assets	5 years

4.14. Operating leases

Rentals respective to operating leases are charged to the separate income statement on a straight-line basis over the term of the lease.

4.15. Borrowings and non-convertible bonds issued

Borrowings and non-convertible bonds issued by the Company are recorded and stated at cost of the balance at the end of the accounting period.

4.16. Prepaid expenses

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the separate statement of financial position, are amortized over the year for which the amounts are paid or the year in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as short-term and long-term prepaid expenses and are amortized over the year from one (1) year to three (3) years to the separate income statement:

- Office renovation expenses;
- Office tools and consumables;
- Office rental expenses; and
- Other prepaid expenses.

4.17. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for bond interest, goods and services received, whether or not billed to the Company.

4.18. Employee benefits

Post-employment benefits

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labor and Social Affairs. The Company is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% (from 1 July 2021 to 30 June 2022, at the rate of 17%) of an employee's basic salary, salary-related allowances and other supplements. Other than that, the Company has no further obligation relating to post-employment benefits.

Severance allowance

The Company has the obligation, under Article 46 of the Vietnam Labor Code No. 45/2019/QH14 taking effect on 1 January 2021, to pay allowance arising from voluntary resignation of employees, equal to half month's salary for each year of employment up to 31 December 2008 plus salary allowances (if any). From 1 January 2009, the average monthly salary used in this calculation is the average monthly salary of the latest six-month period up to the resignation date.

Unemployment allowance

According to prevailing regulations, the Company is required to pay the unemployment insurance at 1% of salary fund of employees who engage in the unemployment insurance program and to deduct 1% from each employer's basic salary to contribute to the Unemployment Insurance Fund. From 01 October 2021 to 30 September 2022, the Company is entitled to reduce the unemployment insurance contributions rate of 1% mentioned above to 0%.

4.19. Foreign currency transactions

NOTES TO THE QUARTER SEPARATE FINANCIAL STATEMENTS

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment;
- Capital contributions are recorded at the buying exchange rates of the commercial banks designated for capital contribution; and
- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the year, monetary balances denominated in foreign currencies are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conduct transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conduct transactions regularly.
- Outstanding borrowings in foreign currency are translated at buying exchange rate of the commercial bank where the Company opened its account.

All foreign exchange differences incurred are taken to the separate income statement.

4.20. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from brokerage services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Company's entitlement as an investor to receive the dividend is established, except for dividend received in shares in which only the number of shares is updated.

Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 - "Revenue and other income", including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding year expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

4.21. Borrowing costs

Borrowing costs consist of interest and other costs that incurs in connection with the borrowing of funds. Borrowing costs are recorded as expense during the year in which they are incurred.

4.22. Cost of securities sold

The Company applies moving weighted average method to calculate cost of proprietary securities sold.

4.23. Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be payable to/or recovered from the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the report date.

Current income tax is charged or credited to the separate income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using for temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amount for separate financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each financial year end date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the deferred tax asset to be recovered. Previously unrecognized deferred income tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the fiscal year when the asset realized or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date. Deferred tax is recorded to the separate income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in the equity. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

4.24. Owners' equity

Contributed capital from shareholders

Contributed capital from stock issuance is recorded in charter capital at par value.

NOTES TO THE QUARTER SEPARATE FINANCIAL STATEMENTS

Undistributed profit

Undistributed profit comprises of realized and unrealized undistributed profit.

Unrealized profit of the year is the difference between gain and loss arisen from revaluation of FVTPL financial assets or other financial assets through profit and loss in the separate income statement.

Realized profit during the year is the net difference between total revenue and income, and total expenses in the separate income statement of the Company, except for gain or loss arisen from revaluation of financial assets recognized in unrealized profit.

4.25. Distribution of net profits

Net profit after tax is available for appropriation to shareholders after being approved in the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.26. Segment information

A segment is a component determined separately by the Company which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Company's principal activities are mainly taking place throughout Vietnam. Therefore, the Company's risks and returns are not impacted by the locations where the Company is trading. As a result, the Company's management is of the view that there is only one segment for geography and therefore the Company only presents the segmental information based on activities.

4.27. Nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance that are not shown in these separate financial statements indicate nil balance.

5 CASH AND CASH EQUIVALENTS

	Ending balance VND	Beginning balance VND
- Cash on hand		
- Cash at banks for operation of the Company	248,351,928,084	318,337,092,898
- Cash for clearing and settlement securities transaction	6,530,085,058	38,060,391,449
- Cash equivalents	175,000,000,000	449,500,000,000
Total	429,882,013,142	805,897,484,347

6 VALUE AND VOLUME OF TRADING IN THE PERIOD

	Volume of trading in the period (Unit)	Value of trading in the period (VND)
a) The Company	21,535,302	771,815,736,147
- Shares	21,535,080	671,693,569,000
- Bonds	222	100,122,167,147
- Others		
b) Investors	1,053,131,687	30,819,716,215,503
- Shares	941,056,223	25,828,055,557,080
- Bonds	2,568,288	397,122,685,263
- Others	109,507,176	4,594,537,973,160
Total	1,074,666,989	31,591,531,951,650

7 FINANCIAL ASSETS

7.1 Financial assets at fair value through profit and loss ("FVTPL")

	Ending balance		Beginning balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares	892,396,370,259	1,039,954,879,250	491,183,216,451	518,294,123,750
Unlisted shares	72,600,666,468	74,717,891,927	47,016,551,221	45,670,640,405
Listed bonds	4,145,010,334	4,346,006,400	4,145,010,334	4,057,200,000
Unlisted bonds	55,681,973,755	60,440,371,012	491,933,414,402	493,172,330,886
Total	1,024,824,020,816	1,179,459,148,589	1,034,278,192,408	1,061,194,295,041

7.2 Available-for-sale financial assets ("AFS")

	Ending balance		Beginning balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares	346,928,795,000	388,926,600,000	200,821,652,000	210,967,332,500
Unlisted shares	50,000,000,000	47,875,000,000		
Total	396,928,795,000	436,801,600,000	200,821,652,000	210,967,332,500

7.3 Held-to-maturity investments (HTM)

	Ending balance (VND)	Beginning balance (VND)
Certificates of deposits with remaining maturity under 1 year	200,000,000,000	
Total	200,000,000,000	

Viet Dragon Securities Corporation
NOTES TO THE QUARTER SEPARATE FINANCIAL STATEMENTS

7 FINANCIAL ASSETS

7.4 Changes in market values of financial assets

A	B	Ending balance					Beginning balance				
		Cost VND	Fair value VND	Revaluation difference		Revaluation value VND	Cost VND	Fair value VND	Revaluation difference		Revaluation value VND
				Increase VND	Decrease VND				Increase VND	Decrease VND	
		1	2	3=(2-1)	4=(1-2)	5=(1+3-4)	6	7	8=(7-6)	9=(6-7)	10=(6+8-9)
I	FVTPL	1,024,824,020,816	1,179,459,148,589	161,438,999,395	6,803,871,622	1,179,459,148,589	1,034,278,192,408	1,061,194,295,041	39,539,374,830	12,623,272,197	1,061,194,295,041
I	Shares	964,997,036,727	1,114,672,771,177	156,479,606,072	6,803,871,622	1,114,672,771,177	538,199,767,672	563,964,764,155	33,426,579,137	7,661,582,654	563,964,764,155
	Listed shares	892,396,370,259	1,039,954,879,250	153,097,513,818	5,539,004,827	1,039,954,879,250	491,183,216,451	518,294,123,750	32,114,660,635	5,003,753,336	518,294,123,750
	VNM	148,808,669,314	157,073,070,000	8,264,400,686		157,073,070,000	48,634,820,000	48,672,000,000	37,180,000		48,672,000,000
	CTG	124,527,783,835	142,638,897,900	18,111,114,065		142,638,897,900	49,777,802,916	47,420,176,200		2,357,626,716	47,420,176,200
	ACB	105,931,348,114	122,957,460,250	17,026,112,136		122,957,460,250	71,104,437,190	76,002,358,500	4,897,921,310		76,002,358,500
	MWG	86,332,340,414	138,045,510,000	51,713,169,586		138,045,510,000					
	Others	426,796,228,582	479,239,941,100	57,982,717,345	5,539,004,827	479,239,941,100	321,666,156,345	346,199,589,050	27,179,559,325	2,646,126,620	346,199,589,050
	Unlisted shares	72,600,666,468	74,717,891,927	3,382,092,254	1,264,866,795	74,717,891,927	47,016,551,221	45,670,640,405	1,311,918,502	2,657,829,318	45,670,640,405
	QNS	58,545,204,955	61,926,312,500	3,381,107,545		61,926,312,500	33,154,313,767	34,465,240,000	1,310,926,233		34,465,240,000
	DORUFOAM	4,450,000,000	3,192,992,023		1,257,007,977	3,192,992,023	4,450,000,000	1,800,000,000		2,650,000,000	1,800,000,000
	Others	9,605,461,513	9,598,587,404	984,709	7,858,818	9,598,587,404	9,412,237,454	9,405,400,405	992,269	7,829,318	9,405,400,405
2	Bonds	59,826,984,089	64,786,377,412	4,959,393,323		64,786,377,412	496,078,424,736	497,229,530,886	6,112,795,693	4,961,689,543	497,229,530,886
	Listed bonds	4,145,010,334	4,346,006,400	200,996,066		4,346,006,400	4,145,010,334	4,057,200,000		87,810,334	4,057,200,000
	Unlisted bonds	55,681,973,755	60,440,371,012	4,758,397,257		60,440,371,012	491,933,414,402	493,172,330,886	6,112,795,693	4,873,879,209	493,172,330,886
		396,928,795,000	436,801,600,000	42,639,000,000	2,766,195,000	436,801,600,000	200,821,652,000	210,967,332,500	10,145,680,500		210,967,332,500
II	AFS										
	KBC	247,193,795,000	246,552,600,000		641,195,000	246,552,600,000					
	KDH	99,735,000,000	142,374,000,000	42,639,000,000		142,374,000,000					
	QNS	50,000,000,000	47,875,000,000		2,125,000,000	47,875,000,000					
	Others						200,821,652,000	210,967,332,500	10,145,680,500		210,967,332,500
	Total	1,421,752,815,816	1,616,260,748,589	204,077,999,395	9,570,066,622	1,616,260,748,589	1,235,099,844,408	1,272,161,627,541	49,685,055,330	12,623,272,197	1,272,161,627,541

7 FINANCIAL ASSETS

7.5 Loans

	Ending balance		Beginning balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Margin activities	3,359,471,705,071	3,315,271,489,813	2,773,462,576,013	2,729,262,360,755
	3,105,405,197,582	3,061,204,982,324	2,246,791,696,769	2,202,591,481,511
Advances to customers	254,066,507,489	254,066,507,489	526,670,879,244	526,670,879,244

7.6 Provision for impairment of financial assets

Provision for impairment of financial assets				
	Beginning balance VND	Increase VND	Decrease VND	Ending balance VND
1	2	3	4	5=(2+3+4)
Provision for impairment of loans	44,200,215,258			44,200,215,258

8 RECEIVABLES

	Ending balance VND	Beginning balance VND
Receivables from selling financial assets		5,485,000,000
Receivables and accruals from dividends and interest income from financial assets	18,790,280,744	8,569,438,298
Advances to suppliers	3,229,159,251	11,754,748,302
Receivables from services provided by the Company	12,817,294,403	11,643,571,730
Other receivables	5,150,139,028	2,012,517,379
Provision for impairment of receivables	(1,978,208,478)	(1,978,208,478)
Total	38,008,664,948	37,487,067,231

Details of provision for impairment of receivables:

	Doubtful debts VND at 31/12/2023	Ending balance			Provision VND at 30/09/2024
		Beginning balance VND	Increase/Decrease VND	Ending balance VND	
<i>Other receivables - Van Thien Hung</i>	1,978,208,478	1,978,208,478		1,978,208,478	1,978,208,478
Total	1,978,208,478	1,978,208,478		1,978,208,478	1,978,208,478

9 OTHER CURRENT ASSETS

	Ending balance VND	Beginning balance VND
Advances to employees	973,551,787	390,286,875
Office supplies, tools and materials	1,974,268,991	1,920,885,535
Short-term prepaid expenses	7,445,204,253	10,269,848,132
- Software maintenance	1,811,547,822	3,608,444,455
- Office supplies, tools and materials	283,992,891	422,436,458
- Employee insurance	544,549,706	317,127,825
- Office renovation expenses		24,596,934
- Other expenses	4,805,113,834	5,897,242,460
Short-term deposits, collaterals and pledges	55,900,000	55,900,000
Tax and other receivables from the State	2,668,195,270	987,265,408
Total	13,117,120,301	13,624,185,950

10 LONG-TERM INVESTMENTS

	Ending balance VND	Beginning balance VND
Investment in subsidiary	76,420,000,000	76,420,000,000
- Viet Dragon Asset Management Corporation	76,420,000,000	76,420,000,000
Other long-term investments	260,078,593,576	250,971,070,408
- Quang Ngai Sugar Joint Stock Company (QNS)	33,512,500,000	
- Tam Duc Cardiology Hospital Joint Stock Company (TTD)	30,306,180,000	33,763,080,000
- Vietnam Vegetable Oils Industry Corporation (VOC)	86,228,141,076	134,908,870,408
- Quang Nam Ngoc Linh Ginseng Pharmaceutical Trading Joint Stock Company (QUASAPHARCO)	32,500,000,000	32,500,000,000
- Rong Viet Investment Fund (RVIF)	77,531,772,500	49,799,120,000
Total	336,498,593,576	327,391,070,408

11 FIXED ASSETS

11.1 TANGIBLE FIXED ASSETS

	Means of transportation VND	Office equipment VND	Total VND
Cost			
Beginning balance	9,364,249,400	83,007,809,725	92,372,059,125
Increase during the year	5,108,190,000	15,465,008,900	20,573,198,900
Disposals during the year	2,111,065,000	1,986,240,047	4,097,305,047
Ending balance	12,361,374,400	96,486,578,578	108,847,952,978
Accumulated depreciation			
Beginning balance	5,217,212,038	48,461,843,769	53,679,055,807
Depreciation during the year	1,289,210,207	10,103,279,067	11,392,489,274
Disposals during the year	2,111,065,000	1,986,240,047	4,097,305,047
Ending balance	4,395,357,245	56,578,882,789	60,974,240,034
Net book value			
Beginning balance	4,147,037,362	34,545,965,956	38,693,003,318
Ending balance	7,966,017,155	39,907,695,789	47,873,712,944

Additional information on tangible fixed assets:

	Ending balance VND	Beginning balance VND
Cost of tangible fixed assets which have been fully depreciated but are still in use	28,900,605,223	28,715,980,255

11.2 INTANGIBLE FIXED ASSETS

	Computer software VND	Trademark VND	Copyrights VND	Others VND	Total VND
Cost					
Beginning balance	28,884,249,216	455,400,000	12,514,105,858	458,309,544	42,312,064,618
Increase during the year	2,665,966,800		156,150,000		2,822,116,800
Disposals during the year					
Ending balance	31,550,216,016	455,400,000	12,670,255,858	458,309,544	45,134,181,418
Accumulated amortization					
Beginning balance	18,298,457,691	176,283,871	2,760,173,578	61,107,936	21,296,023,076
Amortization during the year	3,033,431,784	68,310,000	1,266,189,172	68,746,428	4,436,677,384
Disposals during the year					
Ending balance	21,331,889,475	244,593,871	4,026,362,750	129,854,364	25,732,700,460
Net book value					
Beginning balance	10,585,791,525	279,116,129	9,753,932,280	397,201,608	21,016,041,542
Ending balance	10,218,326,541	210,806,129	8,643,893,108	328,455,180	19,401,480,958

Additional information on intangible fixed assets:

	Ending balance VND	Beginning balance VND
Cost of intangible fixed assets which have been fully amortized but are still in use	14,021,908,317	12,741,897,317

12 LONG-TERM DEPOSITS, COLLATERALS AND PLEDGES

These are security deposits for office rentals at Head Office, Ha Noi, Nha Trang, Can Tho, Binh Duong, Dong Nai and Vung Tau Branch.

13 Long-term prepaid expenses

	Ending balance VND	Beginning balance VND
- Office renovation expenses	2,869,775,450	4,987,741,250
- Software maintenance		21,450,009
- Office supplies, tools and materials	48,462,665	19,541,500
- Other expenses	418,492,005	846,219,828
Total	3,336,730,120	5,874,952,587

14 DEPOSITS TO SETTLEMENT ASSISTANCE FUND

Advances to settlement assistance fund represent amounts deposited at Vietnam Securities Depository. According to Decision No. 105/QĐ-VSD dated 20 August 2021 regarding the regulations on management and usage of the Assistance Fund issued by the General Director of the Vietnam Securities Depository, the Company must deposit an initial amount of VND120 million at the Vietnam Securities Depository and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND2,5 billion per annum. The maximum contribution of each custody member to the Settlement Assistance Fund is VND20 billion for custody members who are the companies having trading securities and brokerage activities.

Details of the advance to settlement assistance fund during the year are as follows:

	Ending balance VND	Beginning balance VND
Initial payment	120,000,000	120,000,000
Addition payment	13,464,509,286	13,464,509,286
Interests	6,415,490,714	6,415,490,714
Total	20,000,000,000	20,000,000,000

Other non-current assets are the deposits in the Derivatives Trading Clearing Fund. According to the Policy on Management and Use of Derivatives Trading Clearing Fund issued in conjunction with Decision No. 97/QĐ-VSD dated 23 March 2017 by the Vietnam Securities Depository, the minimum amount of initial contribution applicable to direct clearing members is VND10 billion.

15 SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

Short-term borrowings	Interest rate % per annum	Beginning balance VND	Addition during the year VND	Repayment during the year VND	Ending balance VND
1/Bank borrowings		190,000,000,000	1,473,076,000,000	1,467,076,000,000	196,000,000,000
From domestic banks	3.2 - 5.6	190,000,000,000	1,136,000,000,000	1,130,000,000,000	196,000,000,000
From a foreign bank	6.85		337,076,000,000	337,076,000,000	
2/Short-term bond issuance		2,530,600,000,000	2,195,200,000,000	1,786,900,000,000	2,938,900,000,000
Held by individuals	8.0 - 10.15	854,900,000,000	875,500,000,000	591,200,000,000	1,139,200,000,000
Held by corporations	8.0 - 10.15	1,675,700,000,000	1,319,700,000,000	1,195,700,000,000	1,799,700,000,000
Total		2,720,600,000,000	3,668,276,000,000	3,253,976,000,000	3,134,900,000,000

Long-term bond issuance	Interest rate % per annum	Beginning balance VND	Addition during the year VND	Repayment during the year VND	Ending balance VND
1/Long-term bond issuance		45,400,000,000		45,400,000,000	
Held by individuals	9.6	45,400,000,000		45,400,000,000	
Held by corporations					
Total		45,400,000,000		45,400,000,000	

These are registered, unconvertible and unsecured bonds issued privately to professional securities investors. Each bond has a par value of VND1,000,000 and VND100,000,000 and a tenor from 1 year to 2 years since its issue date. The Company has fully paid the principal and interest of the issued Bonds as well as fully paid all due debts.

16 SHORT-TERM TRADE PAYABLES

	Ending balance VND	Beginning balance VND
Payables for purchases of listed securities	5,619,180,000	40,200,000,000
Payables for purchases of goods and services	469,109,397	152,172,298
Total	6,088,289,397	40,352,172,298

17 STATUTORY OBLIGATIONS

Items	Ending balance VND	Beginning balance VND
- Corporate income tax	12,128,399,013	16,684,101,889
- Personal income tax on behalf of investors	5,513,731,202	9,063,658,546
- Personal income tax	218,653,735	1,430,070,471
- Value added tax	71,335,534	120,626,655
- Foreign contractor tax	157,878,326	311,891,487
Total	18,089,997,810	27,610,349,048

The tax and state obligations payment fluctuations throughout the year are as follows:

Items	Beginning balance VND	Payables during the year VND	Payment during the year VND	Ending balance VND
Corporate income tax	16,684,101,889	44,478,661,134	(49,034,364,010)	12,128,399,013
Personal income tax on behalf of investors	9,063,658,546	63,712,245,015	(67,262,172,359)	5,513,731,202
Personal income tax	442,805,063	13,559,277,458	(16,451,624,056)	(2,449,541,535)
In which:				
- Payables	1,430,070,471			218,653,735
- Receivables	(987,265,408)			(2,668,195,270)
Value added tax		959,029,610	(1,008,320,731)	71,335,534
Foreign contractor tax	311,891,487	2,475,253,810	(2,629,266,971)	157,878,326
Business registration tax		9,000,000	(9,000,000)	
Total	26,623,083,640	125,193,467,027	(136,394,748,127)	15,421,802,540

In which:

- Payables	(987,265,408)	(2,668,195,270)
- Receivables	27,610,349,048	18,089,997,810

18 SHORT-TERM ACCRUED EXPENSES

	Ending balance VND	Beginning balance VND
Accrued additional salaries and 13 th month salary	17,360,000,000	
Interests on bonds and borrowings	11,506,218,087	12,456,449,864
Brokerage fee and custody fee	662,895,529	672,619,676
Others	797,001,084	1,495,013,484
Total	30,326,114,700	14,624,083,024

Payables for securities trading activities	Ending balance VND	Beginning balance VND
Transaction costs for securities trading (*)	1,734,682,580	2,727,461,047

(*) These are expenses payable to the stock exchanges.

19 OTHER SHORT-TERM PAYABLES

	Ending balance VND	Beginning balance VND
Dividend payables to shareholders	115,928,200	115,928,200
Others	1,298,321,040	2,107,207,331
Total	1,414,249,240	2,223,135,531

20 OWNERS'S EQUITY

20.1 Share capital

Detail of Company share capital as at 30 September 2024

	Share Unit	Amount VND	Ratio %
Nguyen Mien Tuan	41,273,936	412,739,360,000	16.99%
Nguyen Xuan Do	38,810,362	388,103,620,000	15.97%
Nguyen Hoang Hiep	38,810,362	388,103,620,000	15.97%
Pham My Linh	27,272,018	272,720,180,000	11.22%
Other shareholders	96,833,322	968,333,220,000	39.85%
Total	243,000,000	2,430,000,000,000	100.00%

The Company's shares are as follows:

	Ending balance VND	Beginning balance VND
Authorized shares	243,000,000	210,000,000
Ordinary shares	243,000,000	210,000,000
Shares issued and fully paid	243,000,000	210,000,000
Ordinary shares	243,000,000	210,000,000
Outstanding shares	243,000,000	210,000,000
Ordinary shares	243,000,000	210,000,000

20.2 Undistributed profit/(loss)

	Ending balance VND	Beginning balance VND
Realized profit	217,583,605,392	260,906,911,457
Unrealized profit/(loss)	131,176,814,864	27,837,714,637
Total	348,760,420,256	288,744,626,094

21 DISCLOSURE OF SEPARATE OFF-BALANCE SHEET ITEMS

Unit : VND

21.1	Financial assets listed/registered for trading at VSD of the Company	Ending balance	Beginning balance
	Unrestricted and traded financial assets	459,683,380,000	295,410,870,000
	Financial assets awaiting for settlement		2,000,000,000
	Total	459,683,380,000	297,410,870,000
21.2	Non-traded financial assets deposited at VSD of the Company	Ending balance	Beginning balance
	Unrestricted and non-traded financial assets (deposited at VSD)	36,602,460,000	9,060,720,000
21.3	Financial assets awaiting for arrival of the Company	Ending balance	Beginning balance
		1,250,000,000	6,000,000,000
21.4	Financial assets unregistered at VSD of the Company	Ending balance	Beginning balance
		339,023,430,000	546,924,430,000
21.5	Entitled financial assets of Company	Ending balance	Beginning balance
		6,207,880,000	2,919,990,000
21.6	Financial assets listed/registered at VSD of investors	Ending balance	Beginning balance
	1.Unrestricted and traded financial assets	1,702,552,410	1,675,081,279
	2.Restricted and traded financial assets	9,445,287	7,637,871
	3.Mortgage and traded financial assets	288,411,053	246,072,477
	4.Blocked financial assets	80,950,739	80,939,980
	5.Financial assets awaiting for settlement	23,126,849	28,168,118
	6.Customers' deposits for derivatives trading	101	156
	Total	2,104,486,439	2,037,899,881
21.7	Non-traded financial assets deposited at VSD of investors	Ending balance	Beginning balance
	1.Unrestricted and non-traded financial assets	2,344,624	10,080,607
	2.Restricted and non-traded financial assets	7,611,216	5,664,000
	3.Sealed, temporarily detained and non-traded financial assets	46,500	46,500
	Total	10,002,340	15,791,107
21.8	Financial assets awaiting for arrival of investors	Ending balance	Beginning balance
	Shares	15,818,302	14,048,685
21.9	Entitled financial assets of investors	Ending balance	Beginning balance
	Shares	22,049,550	15,011,899

NOTES TO THE QUARTER SEPARATE FINANCIAL STATEMENTS

21 DISCLOSURE OF SEPARATE OFF-BALANCE SHEET ITEMS

21.10 Investors' deposits

	Ending balance VND	Beginning balance VND
Investors' deposits for securities trading activities managed by the Company	1,515,873,909,940	1,821,009,067,361
- Domestic investors' deposits for securities trading activities managed by the Company	1,487,338,049,837	1,819,992,151,167
- Foreign investors' deposits for securities trading activities managed by the Company	28,535,860,103	1,016,916,194
Investors' deposits at VSD	7,100,437,776	7,584,871,490
Investors' deposits for clearing and settlement	3,548,520,447	1,535,754,518
- Domestic investors' deposits for clearing and settlement securities transactions	553,180,484	280,013,469
- Foreign investors' deposits for clearing and settlement securities transactions	2,995,339,963	1,255,741,049
Total	1,526,522,868,163	1,830,129,693,369

21.11 Deposits of securities issuers

	Ending balance VND	Beginning balance VND
Deposits for principal, interest, and dividends of securities issuers	101,183,132	19,370,532

21.12 Payables to investors – investors' deposits for securities trading activities managed by the Company

	Ending balance VND	Beginning balance VND
Payables to investors – investors' deposits for securities trading activities managed by the Company	1,208,141,887,060	1,351,177,375,686
- Domestic investors	1,179,606,026,957	1,350,160,459,492
- Foreign investors	28,535,860,103	1,016,916,194
Payables to investors – investors' deposits for clearing and settlement	316,322,591,150	476,814,961,190
- Domestic investors	316,322,591,150	476,814,961,190
- Foreign investors		
Other Payables to investors	18,694,525	18,694,525
- Domestic investors	18,694,525	18,694,525
- Foreign investors		
Total	1,524,483,172,735	1,828,011,031,401

21 DISCLOSURE OF SEPARATE OFF-BALANCE SHEET ITEMS

21.13 Dividend, bond principal and interest payables

	Ending balance VND	Beginning balance VND
Dividend, bond principal and interest payables for investors	2,140,878,560	2,138,032,500

21.14 Payable of investors for securities services provided by the Company

	Ending balance VND	Beginning balance VND
Payable custody fee	7,828,895,160	7,635,840,644
Payable SMS fee	2,452,054,000	1,908,254,700
Payable brokerage fee	834,579,136	1,054,047,165
Payable financial advisory fee	964,865,000	55,000,000
Other fees	736,901,107	990,429,221
Total	12,817,294,403	11,643,571,730

21.15 Investor's Company payable

	Ending balance VND	Beginning balance VND
1.Margin transaction payable	3,111,527,803,418	2,252,299,407,548
1.1.Principal repayment of margin	3,105,405,197,582	2,246,791,696,769
- Payable of domestic investor's margin principal	3,105,405,197,582	2,246,791,696,769
1.2.Payable of margin interest	6,122,605,836	5,507,710,779
- Payable of domestic investor's margin interest	6,122,605,836	5,507,710,779
2.Payable of advances to investors transaction	254,320,534,521	527,327,402,654
2.1.Payable principal of advances to investors transaction	254,066,507,489	526,670,879,244
- Payable principal of domestic advance transactions to investors	254,066,507,489	526,670,879,244
2.1.Payable interest of advances to investors transaction	254,027,032	656,523,410
- Payable interest of domestic advance transactions to investors	254,027,032	656,523,410
Total	3,365,848,337,939	2,779,626,810,202

22 GAIN/(LOSS) FROM FINANCIAL ASSETS

22.1 Gain/(loss) from sale of financial assets at FVTPL

	Current year		Previous year
	Q3/2024	Accumulated	Accumulated
	VND	VND	VND
1 Gain from sale of financial assets at FVTPL	30,287,804,063	177,241,037,363	27,839,285,070
2 Loss from sale of financial assets at FVTPL	(4,893,327,023)	(7,670,052,971)	(94,329,070,058)
Net realized gain/(loss)	25,394,477,040	169,570,984,392	(66,489,784,988)

Details of net realized gain/(loss) from disposals of FVTPL financial assets by category are as follows:

Financial assets		Quantity	Proceeds	Cost of disposals (*)	Gain/(loss) from sale in Q3/2024	Gain/(loss) from sale during the 2024	Gain/(loss) from sale during the 2023
A	B	Shares	VND	VND	VND	VND	VND
		1	2	3	4	5	6
1	Listed shares	7,329,280	259,491,224,000	232,281,434,266	27,209,789,734	153,656,651,712	(71,943,840,206)
2	Unlisted shares	1,618,700	39,740,310,000	41,325,707,776	(1,585,397,776)	4,872,036,367	4,058,816,623
3	Listed bonds					(49,902,000)	(383,058,231)
4	Unlisted bonds	222	100,122,167,147	100,352,082,065	(229,914,918)	11,092,198,313	1,681,683,799
5	Deposit certificate						96,613,027
	Total	8,948,202	399,353,701,147	373,959,224,107	25,394,477,040	169,570,984,392	(66,489,784,988)
In which:							
- Gain from sale of financial assets at FVTPL					30,287,804,063	177,241,037,363	27,839,285,070
- Loss from sale of financial assets at FVTPL					(4,893,327,023)	(7,670,052,971)	(94,329,070,058)

(*) The costs of disposals are determined by the weighted average method up to the end of the trading date.

22.2 Gain/(loss) from revaluation of financial assets

	Current year		Previous year
	Q3/2024	Accumulated	Accumulated
	VND	VND	VND
1 Increase/(decrease) in revaluation gain of FVTPL financial assets	16,313,877,632	121,899,624,565	42,638,503,590
2 Decrease/(increase) in revaluation loss of FVTPL financial assets	(2,859,967,383)	(5,819,400,575)	(203,808,392,772)
	19,173,845,015	127,719,025,140	246,446,896,362

Details of revaluation gain of FVTPL financial assets FVTPL, AFS by category are as follows:

No	Financial assets	Cost	Market value	Revaluation difference as at 30Sep2024	Revaluation difference as at 31Dec2023	Gain/(loss) recorded
A	B	VND C	VND D	VND E	VND F	VND G=E-F
I	FVTPL	1,024,824,020,816	1,179,459,148,589	154,635,127,773	26,916,102,633	127,719,025,140
1	Shares	964,997,036,727	1,114,672,771,177	149,675,734,450	25,764,996,483	123,910,737,967
	Listed shares	892,396,370,259	1,039,954,879,250	147,558,508,991	27,110,907,299	120,447,601,692
	Unlisted shares	72,600,666,468	74,717,891,927	2,117,225,459	(1,345,910,816)	3,463,136,275
2	Bonds	59,826,984,089	64,786,377,412	4,959,393,323	1,151,106,150	3,808,287,173
	Listed bonds	4,145,010,334	4,346,006,400	200,996,066	(87,810,334)	288,806,400
	Unlisted bonds	55,681,973,755	60,440,371,012	4,758,397,257	1,238,916,484	3,519,480,773
II	AFS	396,928,795,000	436,801,600,000	39,872,805,000	10,145,680,500	29,727,124,500
	Listed shares	346,928,795,000	388,926,600,000	41,997,805,000	10,145,680,500	31,852,124,500
	Unlisted shares	50,000,000,000	47,875,000,000	(2,125,000,000)		(2,125,000,000)
III	Loans and receivables	3,359,471,705,071	3,315,271,489,813	(44,200,215,258)	(44,200,215,258)	
	Total	4,781,224,520,887	4,931,532,238,402	150,307,717,515	(7,138,432,125)	157,446,149,640

22 GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

22.3 Dividend, interest income from financial assets at FVTPL, AFS, HTM investments, loans and receivables

	Current year		Previous year
	Q3/2024 VND	Accumulated VND	Accumulated VND
a From financial assets at FVTPL	17,887,285,482	42,956,530,236	52,788,020,273
- Dividend, bond principals	15,143,099,520	29,833,565,138	45,144,513,423
- Interest income from deposits	2,744,185,962	13,122,965,098	7,643,506,850
b Interest income from available-for-sale (AFS):	5,779,215,000	7,529,215,000	
c Interest income from loans and receivables	100,862,585,902	286,223,334,855	236,432,446,709
d Interest income from held-to-maturity (HTM)	2,016,438,357	2,564,383,562	

22.4 Revenue from sources other than financial assets

No	Other Operating Revenue	Current year		Previous year
		Q3/2024 VND	Accumulated VND	Accumulated VND
1	Revenue from brokerage services	41,361,508,532	147,631,373,551	192,058,943,392
2	Revenue from underwriting and issuance agency services			4,912,500,000
3	Revenue from securities custodian services	1,757,307,958	5,161,837,931	5,741,265,327
4	Revenue from financial advisory services	2,186,172,727	5,122,268,180	3,098,636,362
5	Revenue from other operating activities	716,983,511	2,598,204,599	6,050,704,084
	Total	46,021,972,728	160,513,684,261	211,862,049,165

23 BORROWING COSTS TO FINANCE LENDING ACTIVITIES, PROVISION FOR FINANCIAL ASSET

	Current year		Previous year
	Q3/2024 VND	Accumulated VND	Accumulated VND
1 Borrowing costs to finance lending activities	68,458,611,125	204,873,873,750	123,666,601,669
2 Provision for financial asset impairment			
Cộng	68,458,611,125	204,873,873,750	123,666,601,669

24 OPERATING EXPENSES

		Current year		Previous year
		Q3/2024	Accumulated	Accumulated
		VND	VND	VND
1	Salary expense, other related expenses and customer referral commission	14,888,213,726	73,717,405,960	88,942,514,308
2	Depreciation and amortization expenses	753,798,138	2,257,986,858	1,356,140,286
3	Office rentals	3,911,459,573	11,747,741,150	11,363,033,245
4	Maintenance expenses	1,235,473,304	3,606,081,723	3,897,675,529
5	Transaction fee for brokerage activities	7,011,065,130	25,269,851,082	24,963,929,544
6	Commission expenses for collaborators	2,670,753,816	8,199,486,140	7,757,653,940
7	Custody expenses	1,966,321,204	5,888,951,677	6,225,048,211
8	Other expenses	4,166,715,020	14,690,423,575	11,546,024,660
	Total	36,603,799,911	145,377,928,165	156,052,019,723

25 FINANCE INCOME

		Current year		Previous year
		Q3/2024	Accumulated	Accumulated
		VND	VND	VND
1	Changes in foreign exchange rates		486,000	
2	Dividends receivable	1,160,000,000	9,273,465,600	
3	Interest income from demand deposits	12,547,571,169	34,528,851,926	30,892,232,831
	Total	13,707,571,169	43,802,803,526	30,892,232,831

26 GENERAL AND ADMINISTRATIVE EXPENSES

		Current year		Previous year
		Q3/2024	Accumulated	Accumulated
		VND	VND	VND
1	Salary expense and other related expenses	18,446,891,793	62,825,912,274	61,427,363,644
2	Depreciation and amortization expenses	5,135,989,366	13,571,179,800	9,837,761,051
3	Office rentals	2,578,708,435	7,593,344,994	6,648,769,795
4	Remuneration of the Board of Directors	622,222,225	1,866,666,669	954,444,445
5	Events and business trip expenses	495,372,151	3,554,093,851	2,693,138,647
6	Maintenance expenses	1,673,023,836	5,452,940,558	5,656,969,719
7	Electricity, telecommunication services	450,165,744	1,280,158,138	1,484,729,699
8	Other expenses	4,123,302,673	14,907,395,158	10,643,709,020
	Total	33,525,676,223	111,051,691,442	99,346,886,020

27 CORPORATE INCOME TAX

The Company has the obligations to pay the Corporate Income Tax ("CIT") at a rate of 20% of taxable profits.

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the separate financial statements could change later upon final determination by the tax authorities.

Detail of Corporate income tax expense	Current year		Previous year
	Q3/2024	Accumulated	Accumulated
1 Current CIT expense			
2 - CIT expense calculated on taxable income for the current year	12,128,399,013	44,478,661,134	30,912,913,057
3 - Adjustment of CIT expenses from prior years into the current year's income tax expense			
4 - Total current CIT expense	12,128,399,013	44,478,661,134	30,912,913,057
5 Deferred CIT expense/(income)			
6 - Deferred corporate income tax expense arising from temporary differences subject to taxation			
7 - Deferred corporate income tax expense arising from the reversal of deferred tax assets			27,509,508,760
8 - Income tax benefit from deferred income tax arising from temporary differences			
9 - Income tax benefit from deferred income tax arising from tax loss and unused tax credits			
10 - Income tax benefit from deferred income tax arising from the reversal of deferred tax liabilities	3,262,775,527	24,379,924,913	8,527,700,717
11 - Total deferred tax (income)/expense	3,262,775,527	24,379,924,913	36,037,209,477

28 EVENT AFTER THE REPORTING DATE

There has been no matter or circumstance that has arisen since the reporting date that has affected or may significantly affect the operations of the Company, the 3rd Quarter of 2024 separate results of its operations which is required to be adjusted or disclosed in the 3rd Quarter of 2024 separate financial statements



Ms. Le Thi Ngan Tam
Preparer
Ho Chi Minh City, Vietnam
16 Oct 2024



Ms. Duong Kim Chi
Chief Accountant



Ms. Nguyen Thi Thu Huyen
General Director

