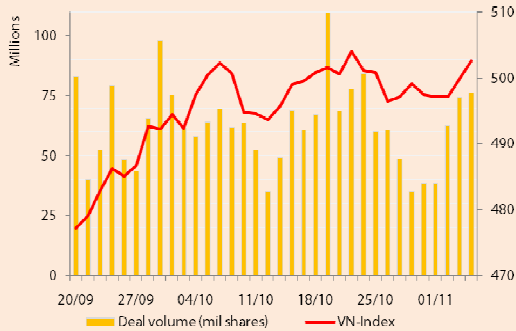
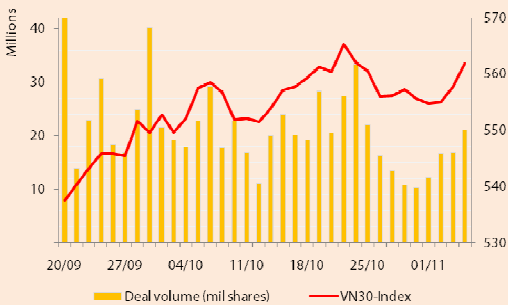


MARKET REPORT

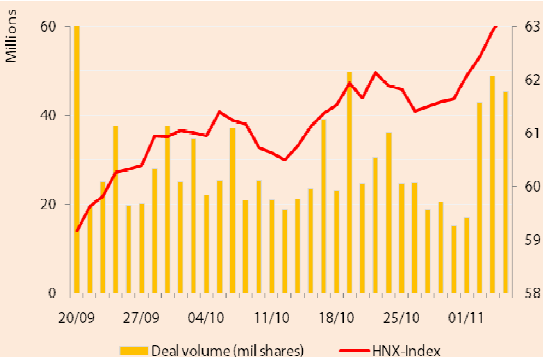
| Index | VN-Index | VN30-Index | HN-Index |
|------------|----------|------------|----------|
| 6/11/2013 | 502,52 | 561,93 | 63,28 |
| Change (%) | 0,55% | 0,75% | 0,59% |



| Liquidity | HSX | VN30 | HNX |
|----------------------|------------|------------|------------|
| Deal Volume (share) | 76.253.370 | 21.066.890 | 45.315.486 |
| Total Volume (share) | 81.849.902 | 26.051.500 | 9.185.026 |
| Deal Value (VND bn) | 903,84 | 439,06 | 313,35 |
| Total Value (VND bn) | 1.082,27 | 608,65 | 322,54 |



| Foreign Activity | HSX | VN30 | HNX |
|-----------------------|--------|--------|-------|
| Foreign Buy (VND bn) | 170,66 | 144,29 | 12,42 |
| Foreign Sell (VND bn) | 151,81 | 136,76 | 6,32 |
| Foreign Net (VND bn) | 18,85 | 7,52 | 6,10 |



SUMMARY:

- ❑ **VNIndex surpassed 500 points thanks to bluechips**
- ❑ **Short-run taking profit pressure could increased in the following sessions**

Indices all increased today. VNIndex rose 0.55% to 502.52 points, VN30 gained 0.75% to 561.93 points and HNIndex up 0.59% to 63.28points.

Liquidity equaled to that of previous session. Deal volume on HSX and HNX bourse was 76.2 million shares (+2.4%) and 45.3 million shares (-7.1%), respectively. Overall trading value also increased sharply to VND1,217 billion, rose 8.4% compared to yesterday. STB had about 3.7 million shares changed hand under put through transaction at reference level.

Blue-chips rebound lifted VNIndex over 500. This is the fifth time this year VNIndex has preached the solid resistance at 500 points. Despite penny stocks jumping in recent sessions, it takes the combined efforts of large-caps to bring the index above; that finally occurred today. HAG drew attention when leading the market with over 4 million shares traded and a gain of VND500/share; though sold by a net VND18.32 billion, the heaviest among HNX stocks, by foreign investors, the stocked ended higher at VND23,000/share. EIB climbed VND400/share after the news of a 62-million-share buy-back. Other big players like CII, GMD, SBT, etc... all ended higher. VN30 closed with 19 tickers above the reference prices and only 2 on the opposite side, namely PET and PGD; the former one lost 0.93% and the latter one 0.31%.

Most sectors saw stocks escalated with the most notable groups being Technology, Basis materials and Petroleum. On the hand, Utilities fell the furthest.

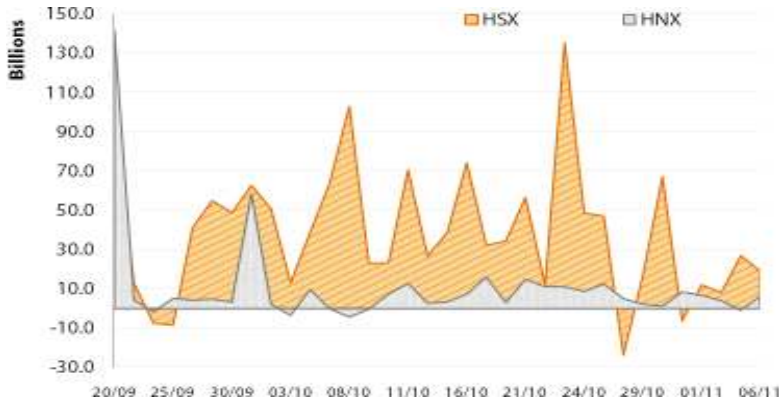
HNIndex stopped at the daily and 4-month high of 63 points. Most key tickers ended flat or higher. ACB and FIT were among big ones that sank for the day; each lost VND100/share. The northern exchange had 126 winners, 72 losers and 181 unchanged.

MARKET COMMENTARY

Speculative cash flow was positive, VNIndex surpassed 500 points thanks to bluechips. Today' trading was similar to the previous session, cash flow was active at pennies and investors were more encouraged to buy bluechips in the afternoon session. Liquidity on both bourses maintained quite well, we also saw that trading volume at VN30 increased sharply due to the foreigners' activeness on both buy and sell side. Thus, foreigners' net bought value did not change much compared to yesterday.

Recent market movements showed that internal investors' sentiment has been in the process of positive change though it has not supported by any new macro conditions yet. One of the main causes was the activeness at speculative stocks. Besides, considering all investment categories, we think that securities investment was the most attractive compared to gold, USD or property at the present. Therefore, internal capital overwhelmed external capital in the first trading days of Nov. However, **we supposed that the short-run taking profit pressure could increased in the following sessions** and if the demand was not strong enough, VNIndex has only the remotest chance of making breakthrough out of current range.

FOREIGNERS TRADING



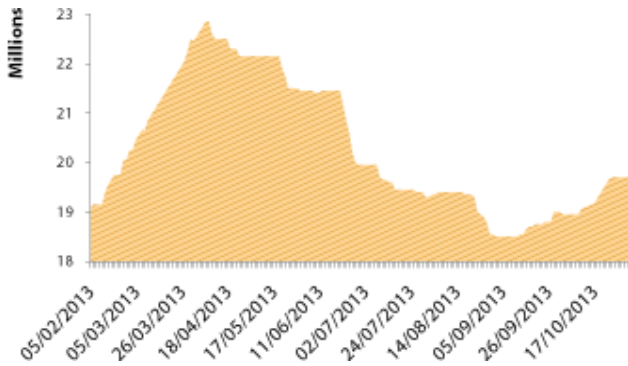
Today, foreigners maintained net bought value on both exchanges at about VND25 billion. Top net bought stocks were PVD, PPC and BVH; on the other hand, HAG, VIC and PET were top net sold stocks.

VNM ETF is currently trading at discount about -0.24% while FTSE ETF is trading at discount about -0.78%. Number of outstanding shares of both ETFs remained unchanged.

ETFs VIEW

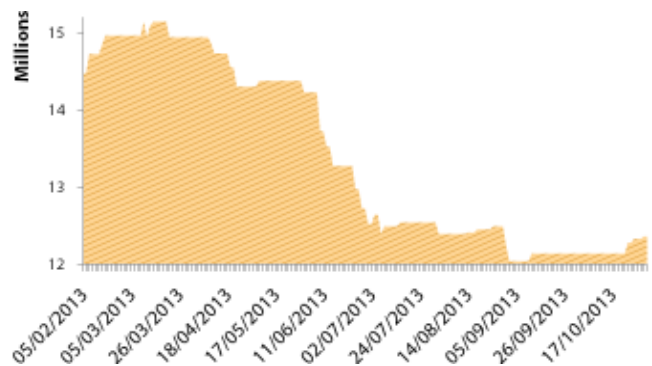
Market Vector Vietnam ETF

Shares Out

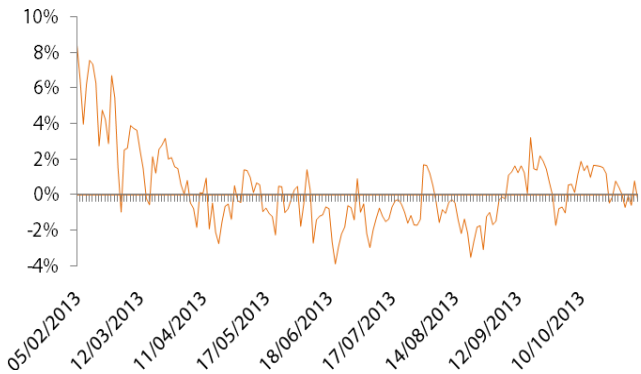


FTSE Vietnam ETF

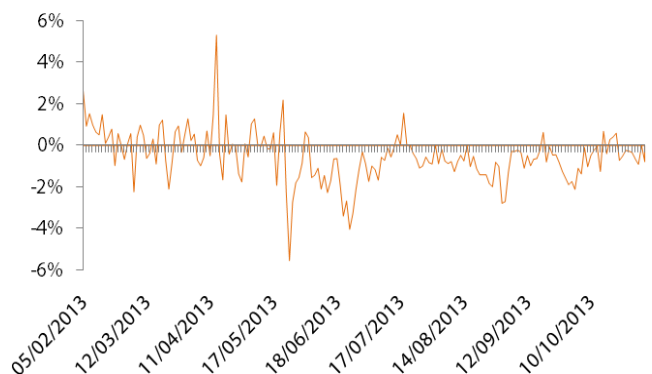
Shares Out



Difference between Price and NAV (%)



Difference between Price and NAV (%)

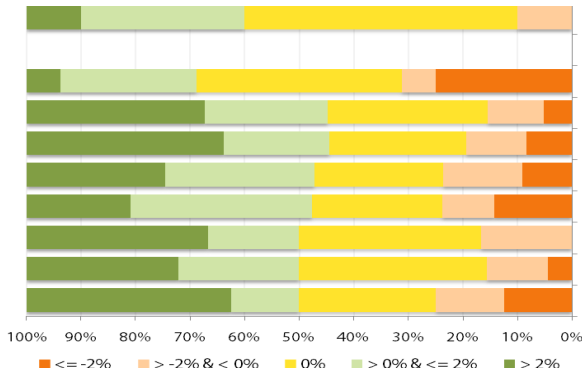




MARKET SUMMARY

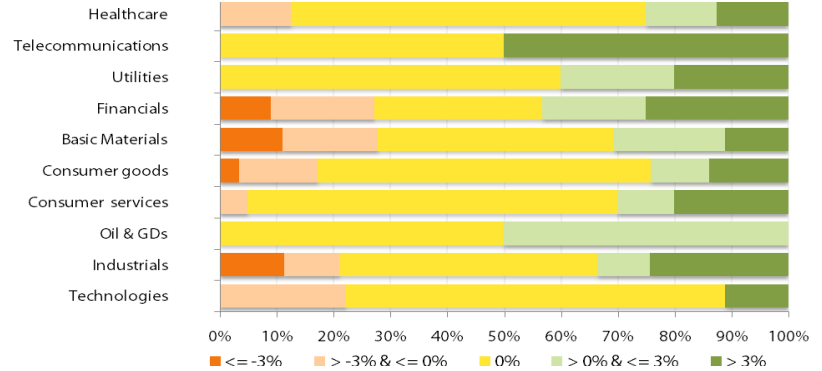
HSX

Sector Performance



HNX

Sector Performance



Top 05 Gainers/Losers

| Ticker | Price | (+) % | ±% (T-10) | Ticker | Price | (+) % | ±% (T-10) |
|------------|-------|-------|-----------|------------|-------|--------|-----------|
| ITD | 6,2 | 6,90% | 34,78% | VLF | 4,1 | -6,82% | -18,00% |
| VNH | 3,1 | 6,90% | 55,00% | KAC | 6,2 | -6,06% | -7,46% |
| FDC | 21,7 | 6,90% | 11,28% | RIC | 5,7 | -5,00% | 1,79% |
| VIS | 11,1 | 6,73% | 12,12% | PDN | 28,7 | -4,33% | 10,38% |
| VCF | 175 | 6,71% | 6,71% | HLG | 6,7 | -4,29% | 13,56% |

Top 05 Gainers/Losers

| Ticker | Price | (+) % | ±% (T-10) | Ticker | Price | (+) % | ±% (T-10) |
|------------|-------|--------|-----------|------------|-------|--------|-----------|
| C92 | 11,0 | 10,00% | 10,00% | VC3 | 10,8 | -10% | -13,60% |
| CCM | 11,0 | 10,00% | 13,40% | HDA | 7,5 | -9,64% | -30,56% |
| NDX | 7,7 | 10,00% | 18,46% | NST | 5,7 | -9,52% | -8,06% |
| VE4 | 8,8 | 10,00% | 0,00% | ILC | 4,2 | -8,70% | -12,50% |
| BED | 13,2 | 10,00% | 34,69% | BVG | 2,3 | -8,00% | -11,54% |

Top 05 Leading Volume/Value

| Ticker | Volume (1.000 share) | Weight (%) | Ticker | Volume (VND billion) | Weight (%) |
|------------|----------------------|------------|------------|----------------------|------------|
| HAG | 4,09 | 10,5 | HAG | 94,70 | 10,47 |
| FLC | 3,72 | 3,6 | PPC | 32,87 | 3,63 |
| ITA | 3,51 | 2,9 | TLH | 26,26 | 2,90 |
| TLH | 3,30 | 2,8 | VIS | 25,60 | 2,83 |
| HAR | 2,71 | 2,8 | VNM | 25,45 | 2,81 |

Top 05 Leading Volume/Value

| Ticker | Volume (1.000 share) | Weight (%) | Ticker | Volume (VND billion) | Weight (%) |
|------------|----------------------|------------|------------|----------------------|------------|
| SHB | 5.135 | 11,33 | SHB | 36,31 | 11,59 |
| SCR | 3.377 | 7,45 | SCR | 22,37 | 7,14 |
| PVX | 3.340 | 7,37 | KLS | 21,98 | 7,01 |
| KLS | 2.609 | 5,76 | FIT | 17,71 | 5,65 |
| SHS | 2.393 | 5,28 | VCG | 17,39 | 5,55 |

Top net buy/sell value by Foreign (VND bn)

| Ticker | Buy Value | Sell Value | Net buy | Ticker | Buy Value | Sell Value | Net Sell |
|------------|-----------|------------|---------|------------|-----------|------------|----------|
| PVD | 10,03 | 3,24 | 6,79 | HAG | 0,61 | 18,93 | (18,32) |
| PPC | 6,21 | 0,22 | 5,99 | VIC | 1,56 | 7,18 | (5,62) |
| BVH | 5,36 | - | 5,36 | PET | 0,21 | 4,20 | (4,00) |
| HPG | 5,51 | 1,51 | 4,00 | PAC | 2,32 | 4,32 | (1,99) |
| VCB | 3,91 | - | 3,91 | SBT | 0,06 | 2,03 | (1,97) |

Top net buy/sell value by Foreign (VND bn)

| Ticker | Buy Value | Sell Value | Net buy | Ticker | Buy Value | Sell Value | Net Sell |
|------------|-----------|------------|---------|------------|-----------|------------|----------|
| SHB | 3,64 | 0,07 | 3,57 | PGS | 0,62 | 1,92 | (1,31) |
| VND | 2,14 | - | 2,14 | SCR | 0,05 | 0,66 | (0,61) |
| PVS | 1,44 | 0,10 | 1,34 | HMH | - | 0,35 | (0,35) |
| NTP | 0,46 | - | 0,46 | DBC | - | 0,35 | (0,35) |
| PVX | 0,21 | - | 0,21 | LUT | - | 0,08 | (0,08) |


CORPORATE ACTIONS

| Stock | Ex-right date | Record date | Event | Ratio | Year | Execute Date | Register Period | Transfer Period | Price |
|-------|---------------|-------------|------------------------------------|-------|-----------|--------------|-----------------|-----------------|-------|
| APC | 26/11/2013 | 28/11/2013 | Cash payment | 8% | 2011 | 19/12/2013 | | | |
| HHC | 26/11/2013 | 28/11/2013 | Cash payment | 15% | 2013 | 25/12/2013 | | | |
| MCP | 20/11/2013 | 22/11/2013 | Cash payment | 8% | 1-2013 | 13/12/2013 | | | |
| SVC | 18/11/2013 | 20/11/2013 | Cash payment | 10% | 2012 | 20/12/2013 | | | |
| BBS | 18/11/2013 | 20/11/2013 | Cash payment | 12% | 2012 | 06/12/2013 | | | |
| C32 | 15/11/2013 | 19/11/2013 | Cash payment | 12% | 1-2013 | 19/12/2013 | | | |
| ASM | 15/11/2013 | 19/11/2013 | Stock Payment | 20% | 2011 | | | | |
| CLC | 14/11/2013 | 18/11/2013 | Cash payment | 10% | 1-2013 | 10/12/2013 | | | |
| KSB | 14/11/2013 | 18/11/2013 | Cash payment | 15% | 1-2013 | 09/12/2013 | | | |
| L61 | 14/11/2013 | 18/11/2013 | Unusual shareholder meeting 2013 | | | | | | |
| SHI | 14/11/2013 | 18/11/2013 | Cash payment | 3% | 2012 | 18/12/2013 | | | |
| BBC | 13/11/2013 | 15/11/2013 | Cash payment | 18% | 2012&2013 | 05/12/2013 | | | |
| OPC | 13/11/2013 | 15/11/2013 | Cash payment | 10% | 1-2013 | 29/11/2013 | | | |
| PNJ | 13/11/2013 | 15/11/2013 | Consulting shareholder in writing | | | | | | |
| VC3 | 13/11/2013 | 15/11/2013 | Cash payment | 5% | 2-2013 | 29/11/2013 | | | |
| BMP | 12/11/2013 | 14/11/2013 | Cash payment | 10% | 1-2013 | 28/11/2013 | | | |
| BTT | 12/11/2013 | 14/11/2013 | Cash payment | 10% | 2-2013 | 29/11/2013 | | | |
| DMC | 12/11/2013 | 14/11/2013 | Cash payment | 15% | 1-2013 | 05/12/2013 | | | |
| DMC | 12/11/2013 | 14/11/2013 | Consulting shareholder in writing | | | | | | |
| KLF | 12/11/2013 | 14/11/2013 | Consulting shareholder in writing | | | | | | |
| SDE | 12/11/2013 | 14/11/2013 | Cash payment | 11% | 2011&2012 | 28/03/2014 | | | |
| SLS | 12/11/2013 | 14/11/2013 | Cash payment | 10% | 1-2013 | 06/12/2013 | | | |
| THG | 08/11/2013 | 12/11/2013 | Cash payment | 3% | 1-2013 | 27/11/2013 | | | |
| THG | 08/11/2013 | 12/11/2013 | Issuing stocks to increase capital | 4:1 | | | | | |
| DNM | 07/11/2013 | 11/11/2013 | Consulting shareholder in writing | | | | | | |



| | | | | | | | | | |
|-----|------------|------------|-----------------------------------|--------|--------|------------|--|--|--|
| DNM | 07/11/2013 | 11/11/2013 | Cash payment | 15% | 1-2013 | 20/11/2013 | | | |
| FCM | 07/11/2013 | 11/11/2013 | Consulting shareholder in writing | | | | | | |
| HBS | 07/11/2013 | 11/11/2013 | Consulting shareholder in writing | | | | | | |
| HVX | 07/11/2013 | 11/11/2013 | Stock Option | 1:1,16 | | | | | |
| PGD | 07/11/2013 | 11/11/2013 | Cash payment | 10% | 2-2013 | 02/12/2013 | | | |
| HSG | 06/11/2013 | 08/11/2013 | Annual General Meeting 2014 | | | | | | |
| KHP | 06/11/2013 | 08/11/2013 | Cash payment | 5% | 1-2013 | 19/11/2013 | | | |
| IDV | 06/11/2013 | 08/11/2013 | Annual General Meeting 2014 | | | | | | |
| IDV | 06/11/2013 | 08/11/2013 | Cash payment | 12% | 2013 | 22/11/2013 | | | |
| LCD | 06/11/2013 | 08/11/2013 | Unusual shareholder meeting 2013 | | | | | | |
| NHC | 06/11/2013 | 08/11/2013 | Cash payment | 10% | 2013 | 19/11/2013 | | | |
| PSD | 06/11/2013 | 08/11/2013 | Cash payment | 30% | 2013 | 25/11/2013 | | | |

Sources: HSX, HNX

INVESTMENT CERTIFICATION INFORMATION

| Dealing day | Fund Name | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-------------|-----------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| 29/10/2013 | VFF | 0.75% | 0.75% | 10,304 | 10,299 | 0.05% |
| 25/10/2013 | VFB | - | 0.50% | 10,126 | 10,102 | 0.24% |
| 25/10/2013 | VFA | 1.00% | 0.50% | 7,193 | 7,160 | 0.46% |

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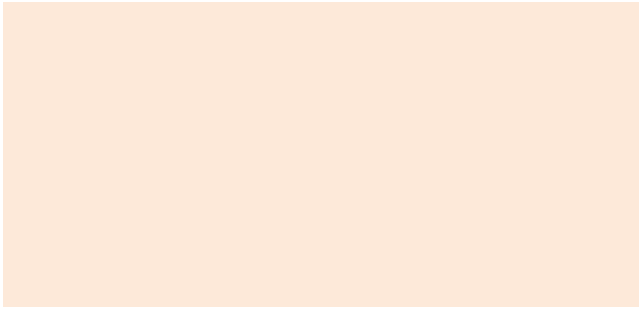
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