

Market today: Derivatives maturity date*(Phuong Pham – phuong1.pth@vdsc.com.vn)*

- *Cash flow is not spreading as midcaps and pennies still underperformed.*
- *It's likely that market will need more time to evaluate the signal of an attempt to restrain the decline in the previous 2 sessions. The 1,240 -1,250 resistance level might still put pressure on the rally.*

With a strong reversal from the psychological level of 1,200 points, market continued to expand its uptrend when opening a new day with an increase of more than 10 points. Positive sentiment remained throughout the session, helping VN-Index gradually raise the height. However, unexpectedly large selling pressure appeared at the end of the session, causing the gaining momentum to narrow. VN-Index gained 22.7 points (+1.87%) and closed at 1,236.63 points. Liquidity decreased compared to the previous session with 561.7 million shares matched on HOSE.

VN30 group experienced a confident session, making a positive contribution to the general market's gaining momentum, especially in the afternoon session. Although, great selling pressure also suddenly appeared at the end of the day, VN30-Index still closed with a good gain, up 2.18%. In this group, advancers dominated decliners 26 by 2, namely SSI (-2.2%) and VIC (-0.1%). On the contrary, MWG topped the gainers with a ceiling gain, followed by POW (+6.2%), HPG (+5.4%), VNM (+5.4%), MSN (+4.4%) ...

The general market rallied, leading by large caps, especially VN30 stocks, while midcaps and pennies were still under selling pressure and falling. However, the movements of industry groups still showed a strong divergence. Retail, Oil & Gas, Fisheries, Chemicals, and Shipping groups bounced back with the notable gain, although the divergence was quite clear. Securities and Real Estate continued to be under selling pressure.

Foreign investors suddenly saw a strong net buying on HOSE, with a value of VND 695.5 billion. The most prominent were HPG (+VND 251.4 billion), STB (+VND 61.7 billion), SSI (+VND 56.3 billion), GAS (+VND 50.6 billion), BVH (+VND 45.2 billion), VNM (+VND 43.8 billion) ... On the net selling side, they mainly sold DGC (-VND 48.1 billion), MWG (-VND 46.5 billion), DXG (-VND 34.9 billion), GEG (-VND 32.2 billion), NT2 (-VND 31 billion) ...

Following the retreat at the end of the previous session, VN-Index continued to increase today, the maturity date of the derivative contract. The uptrend was widened more strongly in the afternoon session with the lead of large caps. However, the cash flow did not spread as midcaps and pennies underperformed. With this development, it's likely that market will need more time to evaluate the signal of an attempt to restrain the decline in the previous 2 sessions. The 1,240 -1,250 resistance level might still put pressure on the rally. Therefore, investors should slow down to observe the disputed state of the market and continue to follow market's recovery to take profits and restructure the portfolio in the direction of minimizing risks.

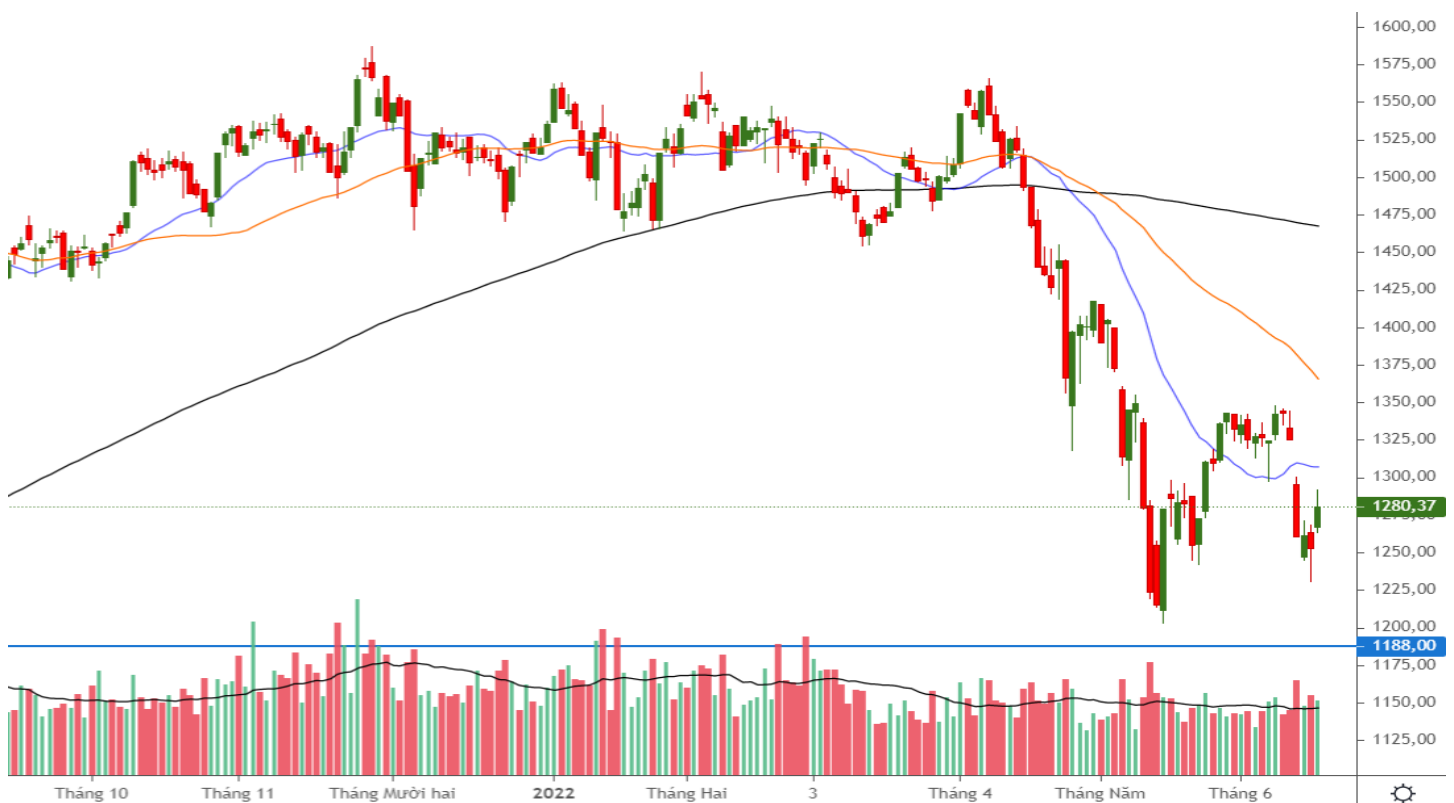
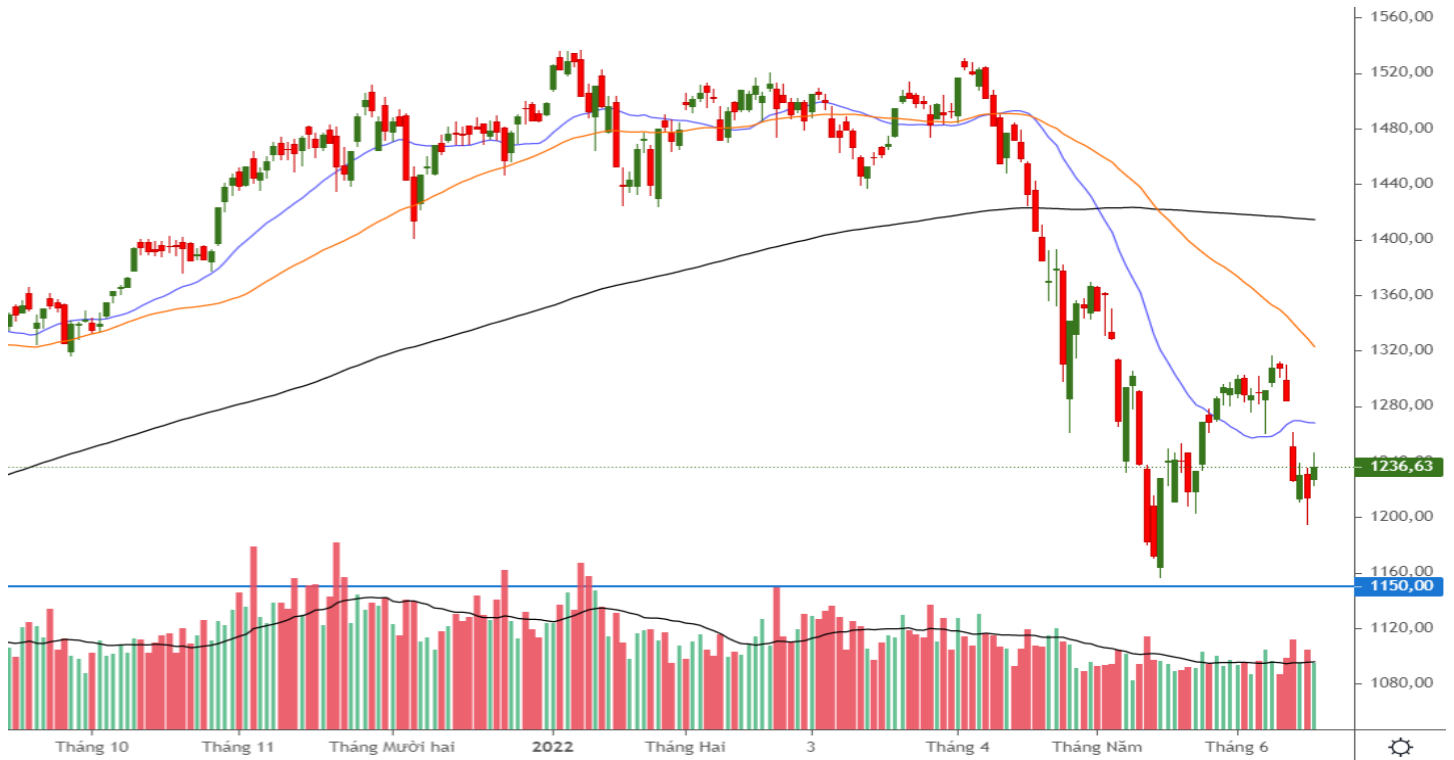
Analyst Pin-board**Rising pressures on the dong's stability***(My Tran – my.tth@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

**“Derivatives
maturity date”**

Technical Analyst Recommendations

Following the recovery at the end of the previous session, VN-Index continued to increase. However, in general, the market's sentiment is still cautious as the index re-tested resistant level of 1,240 - 1,250 points. With this cautious move, it is likely that VN-Index will continue to be hampered and face the risk of weakening again. Therefore, investors should consider taking profit and restructure portfolio in the direction of minimizing risks.



VIETNAM

Time	Event
01/06/2022	PMI announcement
01/06/2022	Effective date of new MSCI portfolio
03/06/2022	Announcing new portfolio of FTSE Vietnam Index ETF Fund
10/06/2022	Announcing new portfolio VNM ETF
16/06/2022	Expiry date of VN30F2206 futures contract
17/06/2022	Restructuring date of new FTSE ETF' và VNM ETF' portfolio
20/06/2022	Effective date of new FTSE ETF' và VNM ETF' portfolio
29/6/2022	Announcement of Vietnam economic data in 1H2022
30/06/2022	Deadline for holding the mandatory Annual General Meeting of Shareholders (AGM)

WORLDWIDE

Time	Country	Event
01/06/2022	Australia	GDP announcement
01/06/2022	Canada	Announcing Overnight rate & BOC rate statement
01/06/2022	US	Publishing JOLTS Job Openings report
03/06/2022	US	Announcing average hourly earnings; Non-Farm employment change and Unemployment rate
07/06/2022	Australia	RBA Rate Statement
09/06/2022	Europe	ECB Rate Statement
10/06/2022	US	CPI and core CPI announcement
10/06/2022	Canada	Announcing Employment change & Unemployment rate
11/06/2022	US	Treasury Currency Report
14/06/2022	US	Announcing PPI m/m
15/06/2022	US	Retail Sales announcement
16/06/2022	US	FOMC Rate Statement
16/06/2022	UK	BoE Rate Statement
16/06/2022	Australia	Announcing Employment change & Unemployment rate
17/06/2022	US	BoJ Rate Statement
20/06/2022	UK & Canada	CPI and core CPI announcement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600
NT2 – Bottom line to surge	April 19 th , 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8 th , 2022	ACCUMALATE – 1 year	155,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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