

**Market today: Ascent**

(Phuong Nguyen – [phuong.nh@vpsc.com.vn](mailto:phuong.nh@vpsc.com.vn))

- Cash flow actively participates and looks for opportunities, especially pennies and midcaps. The large caps are temporarily struggling and have not attracted cash flow, yet the movement is flat.
- The market expected to glue its upward journey shortly after the positive signal of the first week of August. The resistance area to be noted is the upper limit of Gap decreased in the session 13/6, corresponding to the area around 1,285 the point.

Following the positive first week of August, the market entered a new week with green. However, the dispute from the end of last week still affected the cash flow, so the market's gain was still quite modest. VN-Index gained 4.01 points (+0.32%) and closed at 1,256.75 points. Liquidity improved, with 634 million shares matched on HOSE.

The VN30 group also started the new week with a slight growth of 0.37%, and in general there was still a dispute. The group of 14 advancers were VPB (+2.2%), TCB (+2.1%), PLX (+1.9%), GAS (+1.4%), GVR (+ 1.4%) ... On the other side, there were 13 losers, including VIC (-1.2%), VJC (-1%), VRE (-0.9%), TPB (-0.9%), SAB (-0.9%)...

The market movement, in general, was still in a state of tension and dispute, but the gainers were overwhelming on all 3 exchanges and many industry groups ended in the green. Some prominent groups such as Oil and Gas, Steel, Chemical, Retail ... Banking group is not strong enough, but it has also balanced the market. On the other side, there were very few losing point industry groups. In addition, pennies and mid-caps continued to have quite prominent and exciting movements, with many gainers.

Foreign investors continued to be net sellers on HOSE, with VND 99.2 billion. They sold the most at HPG (-80.6 billion), VNM (-56.7 billion), FUEVFNVD (-46.4 billion), GMD (-41.4 billion), PHR (-32.3 billion). billion) ... The net buying side, notably E1VFN30 (+95.2 billion), PVD (+31.6 billion), NVL (+28.4 billion), NLG (+26.2 billion), HDB (+24.2 billion)...

*After 2 diving sessions, the market continued its upward journey, but the increase was still modest and disputed. However, the matching liquidity regains, showing that cash flow actively participates and looks for opportunities, especially pennies and midcaps. The large-cap group is still temporarily struggling and has not attracted cash flow, as shown by the plunge in order-matching liquidity on the VN30 group. However, in general, the movement of this group is still flat. The market is expected to rise soon after the positive signal of the first week of August. With the resistance area to be noted, the Gap's upper limit decreased on June 13, corresponding to around 1,285 points. Therefore, investors can still consider buying opportunities to accumulate in stocks with positive accumulation background and attract cash flow. However, a reasonable price should also be deemed to take profits for stocks that have risen rapidly to the resistance zone to reap the rewards.*

**Analyst Pin-board**

**Massive rollout of new Mercedes models boost 2022 sales growth of Mercedes distributors**

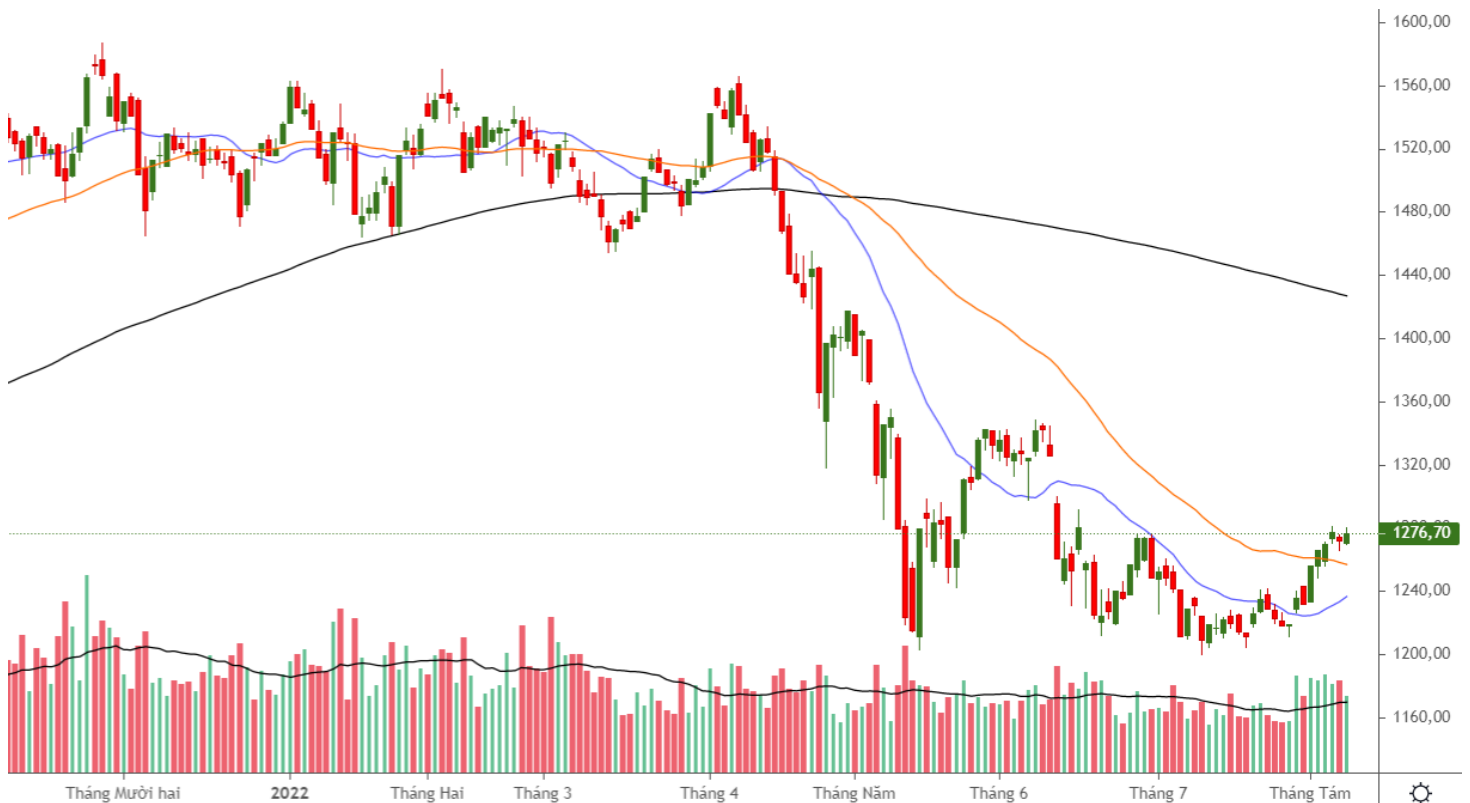
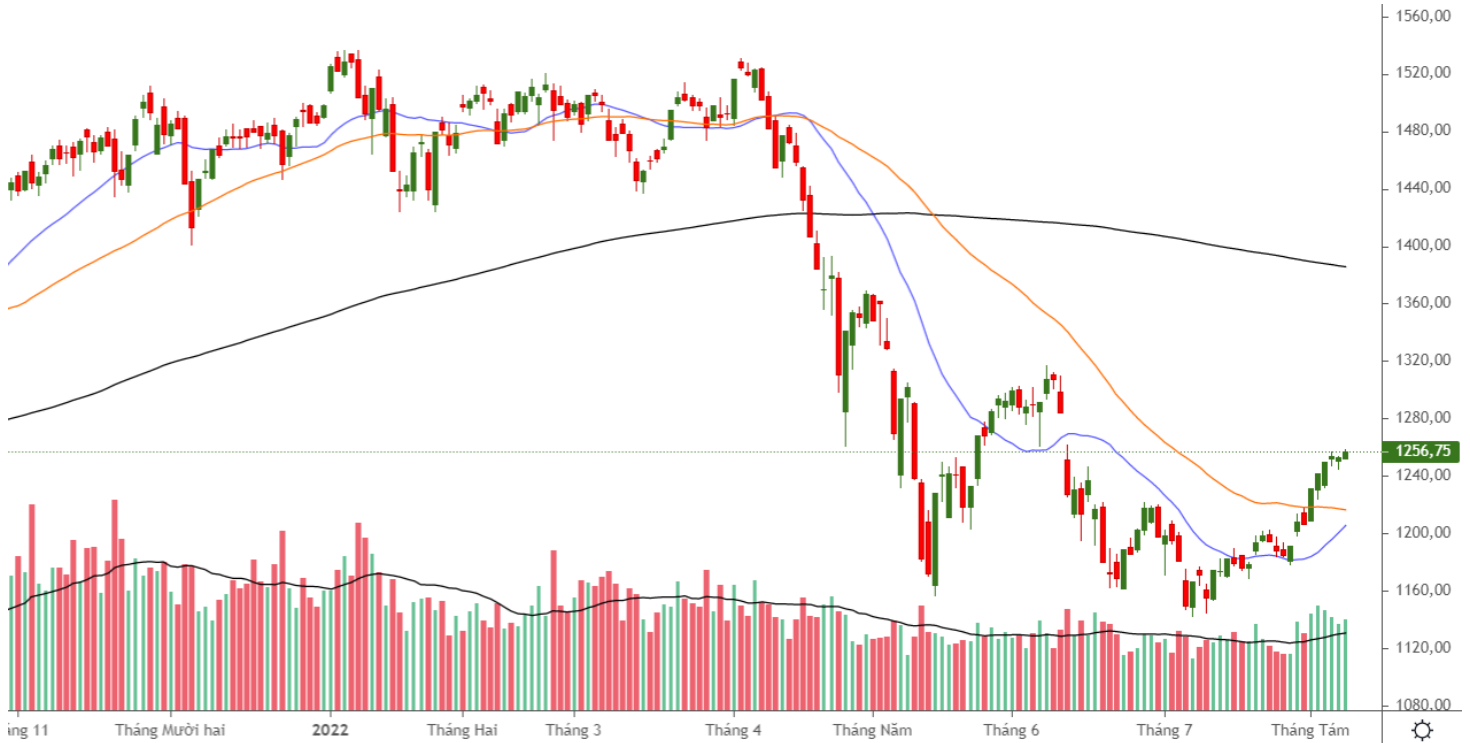
(An Nguyen – [an.ntn@vpsc.com.vn](mailto:an.ntn@vpsc.com.vn))

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**“Ascent”**

**Technical Analyst Recommendations**

After 2 correcting sessions, the market's demand returned and helped the indexes move towards the old peak. Although the profit-taking activities still occurs in some large-cap stocks and in some industry groups that have increased strongly recently, the supply is not strong, as shown by the upper shadow of today's candlestick which is quite short. Besides, the long candlestick's body demonstrated the overwhelming demand and gave a more positive signal than the session on August 4, 2022. With these signals, VN-Index may continue to struggle in the direction of absorbing supply and soon return to the recovering trend. Therefore, investors may consider buying and accumulating stocks that receive noticeable support around the base prices.



## VIETNAM

Time	Event
01/08/2022	PMI announcement
01/08/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND take effect
12/08/2022	Annoucement of MSCI' portfolio
14/08/2022	Deadline for publication of semi-annual audited financial statements 2022
18/08/2022	Expiry date of VN30F2208 futures contract
29/08/2022	Deadline for publication of semi-annual audited financial statements 2022 (If Financial statements of the parent company/consolidation/general)
29/08/2022	Announcement of Vietnam economic data in 8M2022
29/08/2022	Announcement of Vietnam economic data in 8M2022

## WORLDWIDE

Time	Country	Event
02/08/2022	U.S	JOLTS Job Openings
03/08/2022	Many	OPEC-JMMC Meeting
03/08/2022	U.S	EIA crude oil Inventories
04/08/2022	U.S	Natural gas storage
04/08/2022	Europe	ECB Economic Bulletin
05/08/2022	U.S	Unemployment Rate
10/08/2022	U.S	Core CPI announcement & EIA crude oil Inventories
11/08/2022	U.S	Natural gas storage
11/08/2022	China	Inflation Rate & Retail Sales announcement
12/08/2022	U.K	GDP announcement
17/08/2022	U.S	EIA crude oil Inventories
18/08/2022	U.S	FOMC Meeting Minutes
18/08/2022	Europe	Inflation Rate announcement
18/08/2022	U.K	EIA crude oil Inventories
19/08/2022	U.K	Retail Sales announcement
19/08/2022	Japan	Inflation Rate announcement
22/08/2022	China	Loan Prime Rate
24/08/2022	U.S	EIA crude oil Inventories
25/08/2022	U.S	Prelim GDP q/q
25/08/2022	U.S	EIA crude oil Inventories
25-27/08/2022	All	Jackson Hole Symposium

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	114,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

**ANALYSIS & INVESTMENT ADVISORY DEPARTMENT**
**Lam Nguyen**
**Head of Research**

lam.ntp@vdsc.com.vn  
+ 84 28 6299 2006 (1313)

- Market Strategy
- Industrial Park

**Vu Tran**
**Senior Manager**

vu.thx@vdsc.com.vn  
+ 84 28 6299 2006 (1512)

- O&G
- Fertilizer

**Tam Pham**
**Manager**

tam.ptt@vdsc.com.vn  
+ 84 28 6299 2006 (1530)

- Bank
- Insurance

**Tung Do**
**Manager**

tung.dt@vdsc.com.vn  
+ 84 28 6299 2006 (1521)

- Retails
- Aviation
- Logistics
- Market Strategy

**An Nguyen**
**Senior Analyst**

an.ntn@vdsc.com.vn  
+ 84 28 6299 2006 (1541)

- Food & Beverage
- Automotive & Spare parts

**Anh Tran**
**Senior Analyst**

anh.tk@vdsc.com.vn  
+ 84 28 6299 2006 (1544)

- Market Strategy
- Residential RE
- Construction

**Loan Nguyen**
**Analyst**

loan.nh@vdsc.com.vn  
+ 84 28 6299 2006 (1531)

- Textile
- Fishery
- F&B

**Thanh Nguyen**
**Analyst**

thanh.nn@vdsc.com.vn  
+ 84 28 6299 2006 (1535)

- Bank
- Insurance
- Securities

**Thao Nguyen**
**Analyst**

thao.nn@vdsc.com.vn  
+ 84 28 6299 2006 (1524)

- Utilities
- Sea ports
- Logistics

**Ha Tran**
**Assistant**

ha.ttn@vdsc.com.vn  
+ 84 28 6299 2006 (1526)

**Hung Le**
**Analyst**

hung.ltq@vdsc.com.vn  
+ 84 28 6299 2006 (1546)

- Industrial RE
- Market Strategy

**Bernard Lapointe**
**Senior Consultant**

bernard.lapointe@vdsc.com.vn  
+ 84 28 6299 2006

**Ha My Tran**
**Senior Consultant**

my.tth@vdsc.com.vn  
+ 84 28 6299 2006

- Macroeconomics

**Quan Cao**
**Analyst**

quan.cn@vdsc.com.vn  
+ 84 28 6299 2006 (2223)

- Technology

**Trang Tran**
**Assistant**

trang.tnt@vdsc.com.vn  
+ 84 28 6299 2006 (1522)

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