

Market today: Stay put

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Although market's movement was cautious, supply pressure was not strong, liquidity decreased compared to the previous 4 sessions. Concurrently, market recorded signs of support efforts at the end of the day.
- Given the market's positive movement in the first week of August and escaping the previous strong downtrend, we could still expect market to gradually reach higher levels in the near future.

After the dispute in yesterday's session, market was more cautious and opened in the red. Market's decline was not strong but VN-Index and VN30-Index were trading in the red for the entire session. Market recovered and significantly narrowed the drop. VN-Index dropped by 1.41 points (-0.11%) and closed at 1,252.74 points. Liquidity decreased with 604.4 million shares matched on HOSE.

VN30 was underperformed the general market with a decrease of 0.44%. Only 8 gainers in this basket such as SSI (+5.3%), NVL (+3.1%), POW (+2.9%), BVH (+0.7%), GVR (+0.6%) ... On the other side, there were 17 losers, namely MSN (-3.2%), VJC (-2.1%), VHM (-1.9%), VIC (-1.5%), HPG (-1.5%)...

Market movements were somewhat cautious, driving to the movements of many industry groups were also quiet. However, there were some outstanding industry groups, typically Securities, Oil & Gas, Transport - Logistic, Electricity.... Notably midcaps and pennies managed to rise with many gainers.

Foreign investors returned to net sell on HOSE after 4 straight buying sessions, worth VND 291.3 billion. Mainly, HPG (-453.3 billion), AGG (-186.9 billion), MSN (-66.2 billion), VJC (-30 billion), VNM (-27.7 billion). By contrast, SSI (+151.7 billion), E1VFN30 (+69.5 billion), NVL (+45.6 billion), FUESSVFL (+25.3 billion), VRE (+ 22.5 billion) were net bought the most.

After 4 consecutive gaining sessions from the beginning of the week, market saw a slight correction. Although the movement was cautious, supply pressure was not strong, liquidity decreased compared to the previous 4 sessions. Concurrently, market recorded signs of support efforts at the end of the session. Given the market's positive movements in the first week of August and escaping the previous strong downtrend, we could still expect the market to gradually reach higher points in the near future. Correction, if any, is also an opportunity to accumulate stocks at a good price. Therefore, investors could still consider looking for buying opportunities to accumulate stocks with positive accumulation background and attracting cash flow. However, investors should consider to take profits on stocks that have risen rapidly.

Analyst Pin-board

The ECB finally acted

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PVD – Expect better results in 2H2022

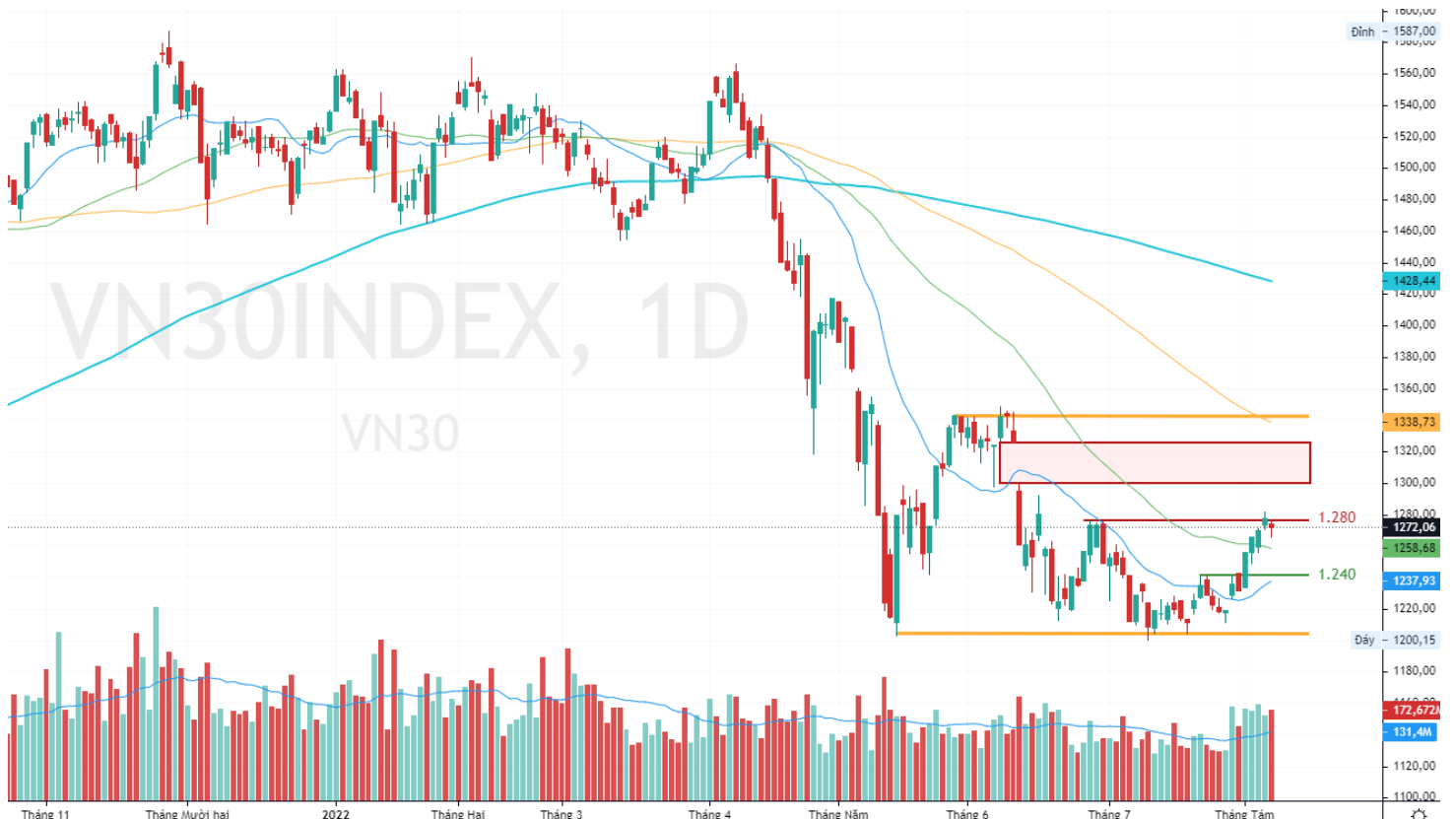
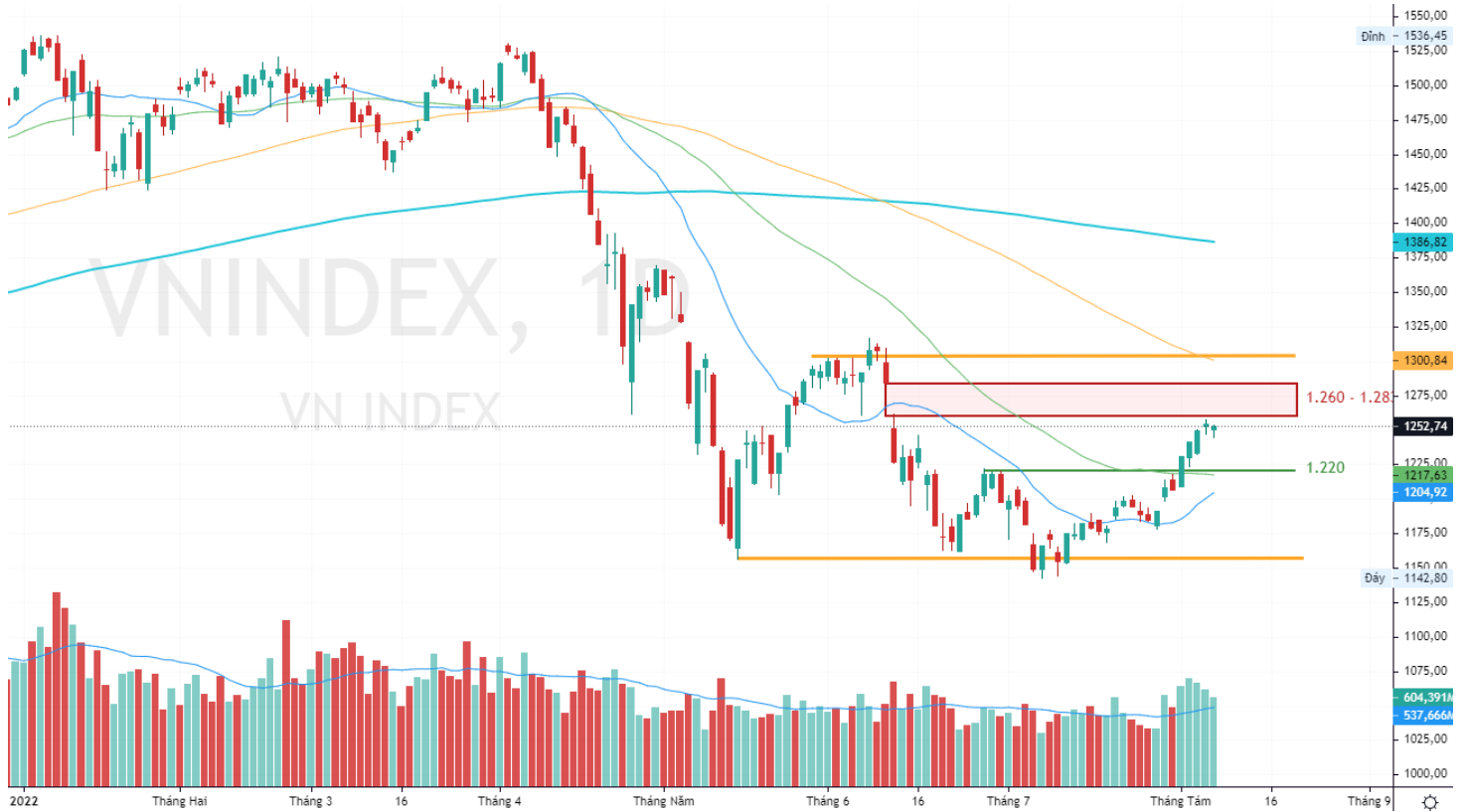
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“Stay put”

Technical Analyst Recommendations

Although slightly back from the reference level, the demand continued to participate when the market corrected and helped VN-Index quickly regain the upward momentum, as shown by the pin bar candlestick pattern in the main indexes. Liquidity continued to decrease on VN-Index, showing that the supply is still not strong. This will likely create an opportunity for demand to continue to dominate and help the market gain in early next week. The nearest resistance area that we need to pay attention to is 1,260 for VN-Index and 1,280 for VN30-Index. Therefore, investors may consider buying and accumulating stocks that receive noticeable support around the base prices.



VIETNAM

Time	Event
01/08/2022	PMI announcement
01/08/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND take effect
12/08/2022	Annoucement of MSCI' portfolio
14/08/2022	Deadline for publication of semi-annual audited financial statements 2022
18/08/2022	Expiry date of VN30F2208 futures contract
29/08/2022	Deadline for publication of semi-annual audited financial statements 2022 (If Financial statements of the parent company/consolidation/general)
29/08/2022	Announcement of Vietnam economic data in 8M2022
29/08/2022	Announcement of Vietnam economic data in 8M2022

WORLDWIDE

Time	Country	Event
02/08/2022	U.S	JOLTS Job Openings
03/08/2022	Many	OPEC-JMMC Meeting
03/08/2022	U.S	EIA crude oil Inventories
04/08/2022	U.S	Natural gas storage
04/08/2022	Europe	ECB Economic Bulletin
05/08/2022	U.S	Unemployment Rate
10/08/2022	U.S	Core CPI announcement & EIA crude oil Inventories
11/08/2022	U.S	Natural gas storage
11/08/2022	China	Inflation Rate & Retail Sales announcement
12/08/2022	U.K	GDP announcement
17/08/2022	U.S	EIA crude oil Inventories
18/08/2022	U.S	FOMC Meeting Minutes
18/08/2022	Europe	Inflation Rate announcement
18/08/2022	U.K	EIA crude oil Inventories
19/08/2022	U.K	Retail Sales announcement
19/08/2022	Japan	Inflation Rate announcement
22/08/2022	China	Loan Prime Rate
24/08/2022	U.S	EIA crude oil Inventories
25/08/2022	U.S	Prelim GDP q/q
25/08/2022	U.S	EIA crude oil Inventories
25-27/08/2022	All	Jackson Hole Symposium

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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