

JANUARY

07

TUESDAY

6PM CALL

Market today: Try to keep the green hue

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- The light green color reflects the market's downward momentum being restrained.
- It is expected that the market will continue to receive support and have opportunities to recover in the near future to gauge supply and demand before clearer signals emerge.

The market showed signs of recovery as it entered the new trading session. However, its ability to gain points was restrained at the 1,253-point range and retreated during the afternoon session. The day's gains were erased, but the market still managed to hold onto its green color by the end of the session. VN-Index rose by 0.6 points (+0.05%) to close at 1,246.95 points. Trading volume declined, with 506.1 million shares matched on the HOSE exchange.

VN30-Index increased by 2.24 points (+0.17%) to close at 1,315.28 points. Within the group, 14 stocks rose, including BID (+4.1%), BCM (+3.3%), MBB (+2.1%), STB (+1.8%), and VIB (+1%). Conversely, 13 stocks declined, such as GVR (-3.7%), SSI (-1.4%), VNM (-1.3%), PLX (-1.2%), and VRE (-1.2%).

Although the market's green tone improved compared to the previous session, many stock groups still posted declines. The banking and industrial park groups were quite active, providing direct support to the market. In contrast, the real estate, oil and gas, and securities groups remained in the red, negatively affecting the market.

Foreign investors returned to net selling on the HOSE exchange, with a net value of VND 90.8 billion. They sold heavily in VNM (-63.5 billion VND), NLG (-59.9 billion VND), SSI (-59.2 billion VND), HPG (-42.4 billion VND), and VRE (-39.3 billion VND). On the other hand, they made notable purchases in FPT (+98.8 billion VND), VGC (+39 billion VND), STB (+32.2 billion VND), KBC (+26.4 billion VND), and FUEVFVND (+20 billion VND).

The market made recovery efforts but remained inconclusive, forming a Star candle. Liquidity slightly decreased compared to the previous session, indicating supply pressure persists but is easing. The light green color shows the market's downward trend is being restrained, and the 1,240-point range, which is the low of December 2024, is providing support. It is expected that the market will continue to receive support near this level and have opportunities to recover in the near term to reassess supply and demand before clearer signals emerge.

Analyst Pin-board

Food hygiene and safety standards in Vietnam's grocery retail industry – Seen from the story of Walmart

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“Try to keep the green hue”

Technical Analyst Recommendations

The market increased slightly with the Star candlestick showing that the downward momentum is being restrained. It is expected that the market will continue to be supported near the 1,240 point area and have a chance to recover in the near future to explore supply and demand before having more specific signals. Therefore, investors need to slow down and observe supply and demand at the support zone to reassess the market. Temporarily, the portfolio proportion should be kept at a reasonable level to prevent risks. However, investors can consider short-term buying if the market records good support signals from cash flow, prioritizing stocks that have improved from the support area or have retreated to strong support area.



VIETNAM

Date	Events
02/01/2025	Publication of PMI (Purchasing Managers Index)
06/01/2025	Announcement of Vietnam's economic data December 2024
16/01/2025	Expiry date of VN30F2501 futures contract
20/01/2025	Announcement of constituent stocks in the new VN30 basket

WORLDWIDE

Date	Countries	Events
02/01/2025	U.S	Final Manufacturing PMI
02/01/2025	U.S	Crude Oil Inventories
03/01/2025	U.S	Natural Gas Storage
06/01/2025	EU	Final Services PMI
06/01/2025	U.S	Final Services PMI
08/01/2025	U.S	Crude Oil Inventories
09/01/2025	U.S	Natural Gas Storage
14/01/2025	U.S	Federal Budget Balance
14/01/2025	U.S	PPI m/m
15/01/2025	U.S	Crude Oil Inventories
15/01/2025	U.S	CPI m/m , y/y
16/01/2025	U.S	Retail Sales m/m
16/01/2025	U.S	Natural Gas Storage
16/01/2025	U.K	GDP m/m
17/01/2025	China	GDP q/y
23/01/2025	U.S	Crude Oil Inventories
23/01/2025	U.S	Natural Gas Storage
29/01/2025	U.S	Crude Oil Inventories
30/01/2025	U.S	Natural Gas Storage
30/01/2025	EU	Monetary Policy Statement
30/01/2025	U.S	Federal Funds Rate
30/01/2025	U.S	Advance GDP q/q
30/01/2025	EU	ECB Press Conference
31/01/2025	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS

	Issued Date	Recommend	Target Price
TNG - Upside potential is limited as high-growth phase ends	Dec 02 nd 2024	Accumulate – 1 year	26,700
VHC - Export volume remains the key driver of growth momentum	Nov 18 th 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 st 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 st 2024	Neutral – 1 year	63,700

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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