

JANUARY

17

FRIDAY

6PM CALL

Market today: Move forward

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- Although liquidity is still low, the market's ability to increase points is quite well.
- With recent support signals, the market is likely to move towards the 1,253 - 1,260 point zone in the near future.

The market was hesitant when it entered the last trading session of the week and retreated into the red zone. However, the decrease was quite modest and the market was still supported at the 1,240 point area. The market's liquidity in the morning session was poor. Liquidity gradually improved in the afternoon session and the market increased again. The effort to increase points was maintained until the end of the trading session. VN-Index increased by 6.75 points (+0.5%), closing at 1,249.11 points. Matching liquidity decreased with 356.9 million shares matched on HOSE.

VN30-Index increased by 10.23 points (+0.79%), closing at 1,313.48 points. In the group, there were 20 gainers such as HDB (+3.7%), TCB (+2.3%), BVH (+2%), FPT (+1.7%), CTG (+1.1%) ... On the contrary, there were 7 losers, namely SAB (-1.1%), POW (-0.8%), MSN (-0.6%), VCB (-0.2%), MWG (-0.2%)....

With the market's improvement, many stock groups increased points at the end of the trading session. Transportation - Warehousing, Technology, Banking groups had good developments and supported the market. In addition, Oil and Gas, Steel, Insurance groups... also had green.

Foreign investors continued to be net sellers on HOSE, with a value of 476.5 billion VND. They sold heavily at FPT (-140.9 billion), STB (-64.6 billion), VCB (-57.6 billion), FRT (-33.5 billion), CTG (-33.3 billion)However, they bought strongly at HDB (+29.9 billion), LPB (+13.4 billion), PVD (+13.3 billion), PVT (+11.6 billion), KBC (+10.6 billion)....

The market has made an effort to overcome the disputed zone of 1,243 points and expand the recovery. Liquidity has decreased compared to the previous session's, showing that the current supply pressure is not large. Although liquidity is still low, the market's ability to increase points is quite well. With recent support signals, the market is likely to move towards the zone of 1,253 - 1,260 points in the near future. This zone is quite important, the supply and demand developments in this zone may affect the next direction of the market. Therefore, investors can expect the possibility of recovery but still need to observe the supply and demand developments to assess the market status. Investors can take advantage of the current increasing price to close short-term profits on stocks that have increased to the resistance zone. However, it is possible to consider exploiting short-term opportunities in some stocks that have improved from the support zone.

Analyst Pin-board

HDB: Growth prospects supported by the mandatory acquisition of Dong A Bank

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“Move forward”

Technical Analyst Recommendations

The market has made an effort to overcome the disputed area of 1,243 points and expand the recovery. With recent support signals, the market is likely to continue to be supported and move towards the area of 1,253 - 1,260 points in the near future. This area is quite important, the supply and demand developments in this area may affect the next direction of the market. Therefore, investors can expect the possibility of expanding the recovery but still need to observe the supply and demand developments to assess the market status. Investors can take advantage of the current price increase to take short-term profits on stocks that have increased to the resistance area. However, investors can consider exploiting short-term opportunities in some stocks with positive developments from the support area.



VIETNAM

Date	Events
02/01/2025	Publication of PMI (Purchasing Managers Index)
06/01/2025	Announcement of Vietnam's economic data December 2024
16/01/2025	Expiry date of VN30F2501 futures contract
20/01/2025	Announcement of constituent stocks in the new VN30 basket

WORLDWIDE

Date	Countries	Events
02/01/2025	U.S	Final Manufacturing PMI
02/01/2025	U.S	Crude Oil Inventories
03/01/2025	U.S	Natural Gas Storage
06/01/2025	EU	Final Services PMI
06/01/2025	U.S	Final Services PMI
08/01/2025	U.S	Crude Oil Inventories
09/01/2025	U.S	Natural Gas Storage
14/01/2025	U.S	Federal Budget Balance
14/01/2025	U.S	PPI m/m
15/01/2025	U.S	Crude Oil Inventories
15/01/2025	U.S	CPI m/m , y/y
16/01/2025	U.S	Retail Sales m/m
16/01/2025	U.S	Natural Gas Storage
16/01/2025	U.K	GDP m/m
17/01/2025	China	GDP q/y
23/01/2025	U.S	Crude Oil Inventories
23/01/2025	U.S	Natural Gas Storage
29/01/2025	U.S	Crude Oil Inventories
30/01/2025	U.S	Natural Gas Storage
30/01/2025	EU	Monetary Policy Statement
30/01/2025	U.S	Federal Funds Rate
30/01/2025	U.S	Advance GDP q/q
30/01/2025	EU	ECB Press Conference
31/01/2025	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TNG - Upside potential is limited as high-growth phase ends	Dec 02 nd 2024	Accumulate – 1 year	26,700
VHC - Export volume remains the key driver of growth momentum	Nov 18 th 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 st 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 st 2024	Neutral – 1 year	63,700

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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