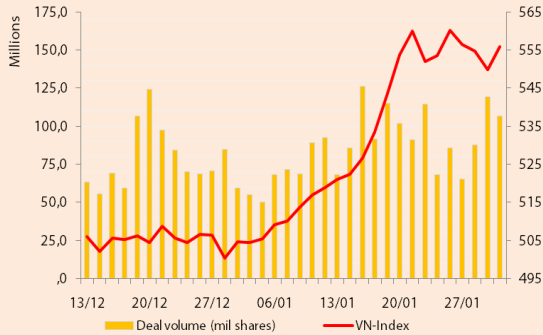


**MARKET REPORT**

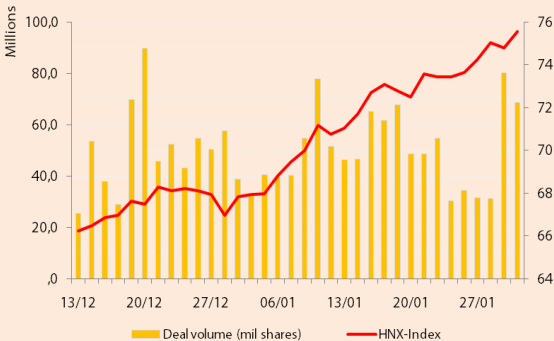
Index	VN-Index	VN30-Index	HN-Index
<b>10/02/2014</b>	555.90	631.42	75.56
<b>Change (%)</b>	1.12%	1.38%	1.04%



Liquidity	HSX	VN30	HNX
<b>Deal Volume (share)</b>	106,904,960	38,713,460	68,580,243
<b>Total Volume (share)</b>	110,186,930	40,987,880	69,442,337
<b>Deal Value (VND bn)</b>	1,626.70	829.69	528.59
<b>Total Value (VND bn)</b>	1,940.83	1,121.69	534.79



Foreign Activity	HSX	VN30	HNX
<b>Foreign Buy (VND bn)</b>	387.41	358.62	13.25
<b>Foreign Sell (VND bn)</b>	362.75	331.60	5.25
<b>Foreign Net (VND bn)</b>	24.66	27.02	8.00



**SUMMARY:**

- ☐ **Indices went up on both exchanges**
- ☐ **Updated breaking news in Jan-2014**

**Indices went up on both exchanges.** VNIndex gained by 1.12% to 555.9 points, VN30 increased 1.38% to 631.42 points and HNIndex up 1.04% to 75.56 points.

**Liquidity decreased in today session.** HSX bourse had over 106.9 million shares changed hands (-10.5%), worth of VND 1,626.7 billion. That on HNX was 68.58 million shares (-14.6%), worth of VND528.29 billion.

**Green color backed to HSX bourse.** At the beginning of this week, trading was filled with optimism as gain momentum of VNIndex remained stable during the whole day. Tickers which contributed to its increase were in VN30 group, with over 23 gainers such as VIC (+2.01%), VCB (+1.8%), MSN (+1.1%). In contrast, some declined shares in this group constrained VNIndex's gain momentum such as CTG (-0.6%), VSH (-1.23%) and KDC (-1.56%) which dropped after two consecutive increased days. BID was also one of noticeable event in today session as became top net bought in foreign activity with over VND13.79 billion. Along with a large amount of buying force, BID recorded a rise of 2.41% after third increased straight day.

As regards Pennies, they also differentiated in today session as most shares increased such as KMR (+4.17%), HAR (+3.7%), in contrast FLC remained unchanged at VND9.600. In term of Industries, many Industries increased today in which Construction and Materials were the most performers, meanwhile Insurance was the lowest.

Similarly to HSX, HNX closed in a slight green. An increase in leading shares was the main factor which kept HNX green. In which, the most impressive tickers were PVS (+2.2%), SHB (+2.7%), VCG (+1.8%). In accordance with Pennies, PVX was sold-out and reached a price at VND3.500 per unit. Moreover, it was also the top liquidity with over 18.7 million changed hands. Meanwhile, SHN witnessed a ceiling price at VND4.200 per unit with over 1.3 million changed hands.

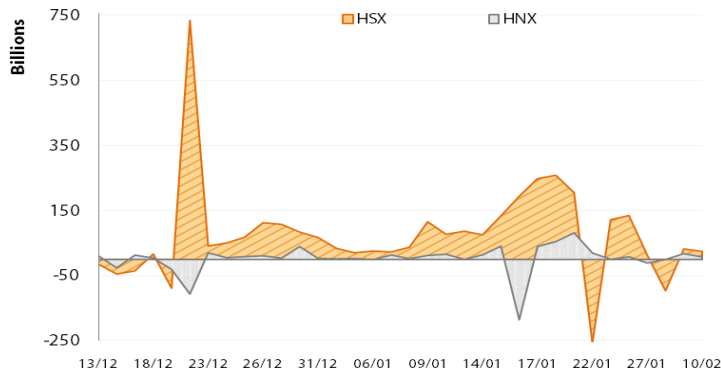
**MARKET COMMENTARY**

After two retreated sessions in last week, today the market rallied sharply in both exchanges. In the early time, indices wavering around reference line in the morning but they have speeded up over the time to the end and the liquidity was kept at high volume compared to previous days before Tet holiday. Except GAS, VNM and BVH remained unchanged; other bluechips went up considerably as HAG, SSI, MSN, VIC, etc. Foreigners continued to be net buyers although net bought value was not as high as previous Tet sessions and today this fund focused on BID (Bank for Investment and Development of Vietnam JSC) which has listed in recent time.



Updated breaking news last week, we would like to notice some notable information as follows: According to HSBC, Vietnam PMI in January 2014 rose from 51.8 points in Dec 2013 to 52.1 points and it proved that Vietnam's manufacturing was improved a lot with the second consecutive month of increase. The report also mentioned that the strongest rise in output since April 2011 and the fastest rise in purchasing activity in the survey's history. New orders as well as new export orders also increased which led firms to take on extra staff in January. HSBC has also published other report about Vietnam macro economy in February 2014 with an optimistic view. Foreign Direct Investment (FDI) had satisfactory results in the first month with total newly registered and raised FDI capital reached USD 397 million, equivalent to 78% yoy. Total disbursed capital is higher 3.3% than the same period last year, to USD 465 million. In summary, macroeconomics data was good in the first month of this year, which promises a prosperous new year for Vietnam. Therefore, we have kept optimistic opinion on medium and long-term trend of the market; however we think that should have more cautious consider for short-term investment perspective in this time because of the ability of correction or sideways after a strong rally is inevitable.

**FOREIGNERS TRADING**



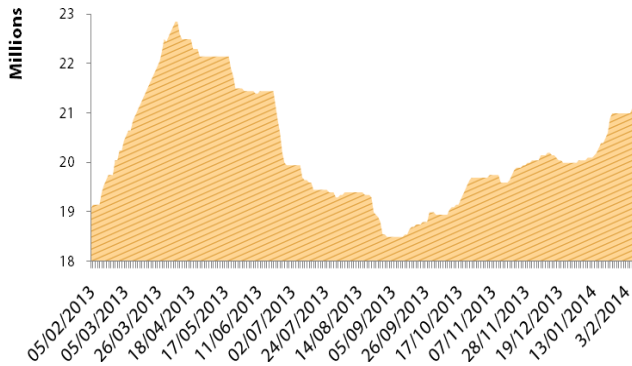
**Foreigners net bought on both exchanges with the value at VND32.6 billion.** The top net bought stocks on HSX were BID (+VND 13.79 billion), HAG (+VND 7.78 billion), PPC (+VND 7.54 billion) while TRA was the top net sold stock at VND 10.4 billion.

VNM ETF are currently trading at premium about +2.95%, meanwhile FTSE ETF are trading at discount about -0.17%. The number of outstanding share of both ETFs remained unchanged.

**ETFs VIEW**

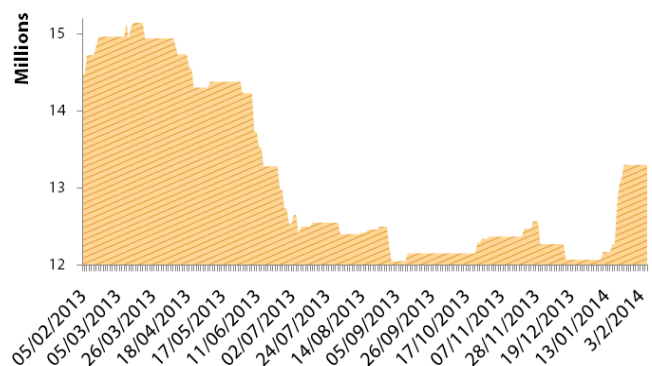
**Market Vector Vietnam ETF**

**Shares Out**

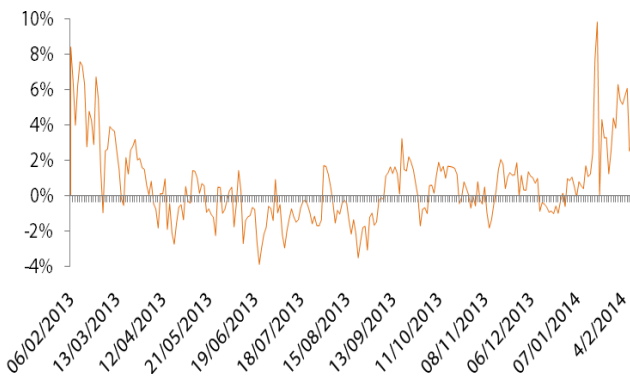


**FTSE Vietnam ETF**

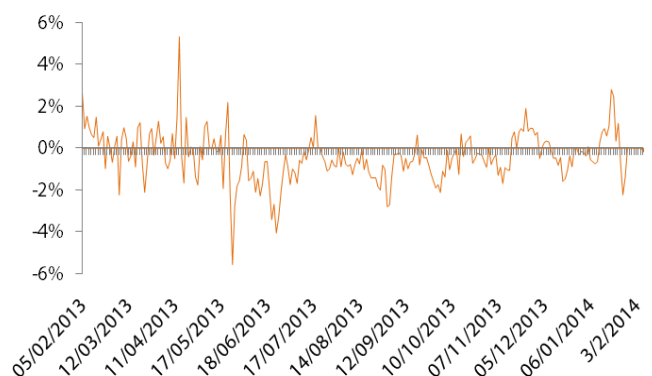
**Shares Out**



**Difference between Price and NAV (%)**



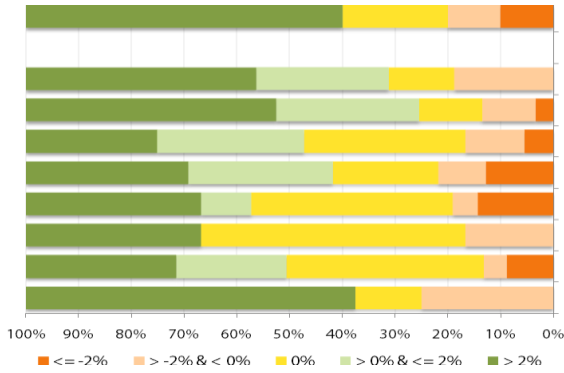
**Difference between Price and NAV (%)**



### MARKET SUMMARY

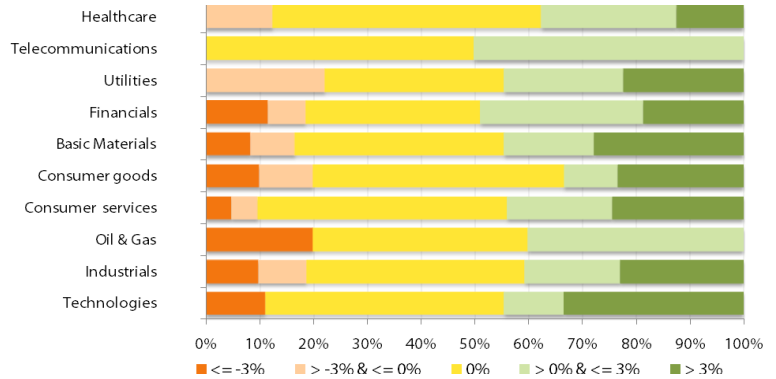
#### HSX

##### Sector Performance



#### HNX

##### Sector Performance



##### Top 05 Gainers/Losers

Ticker	Price	(+) %	±% (T-10)	Ticker	Price	(+) %	±% (T-10)
<b>FCN</b>	26.1	6.97%	21.40%	<b>C47</b>	18.6	-6.85%	0.54%
<b>BSI</b>	6.2	6.90%	-3.13%	<b>SFC</b>	20.8	-6.77%	-3.26%
<b>VHG</b>	9.3	6.90%	8.14%	<b>SPM</b>	26.6	-6.54%	-4.32%
<b>IMP</b>	54.5	6.86%	17.97%	<b>GTA</b>	11.5	-6.47%	4.55%
<b>HBC</b>	18.7	6.86%	10.65%	<b>CCI</b>	11.2	-6.45%	8.74%

##### Top 05 Gainers/Losers

Ticker	Price	(+) %	±% (T-10)	Ticker	Price	(+) %	±% (T-10)
<b>CJC</b>	22.0	10.00%	5.26%	<b>ILC</b>	4.5	-10.00%	-10.00%
<b>DNC</b>	8.8	10.00%	10.00%	<b>SDN</b>	21.6	-10.00%	-4.00%
<b>QHD</b>	11.0	10.00%	25.00%	<b>NGC</b>	11.0	-9.84%	-1.79%
<b>VE4</b>	8.8	10.00%	0.00%	<b>AMC</b>	29.6	-9.76%	-8.92%
<b>ALT</b>	12.1	10.00%	10.00%	<b>SDG</b>	19.0	-8.21%	-17.75%

##### Top 05 Leading Volume/Value

Ticker	Volume (1.000 share)	Weight (%)	Ticker	Volume (VND billion)	Weight (%)
<b>ITA</b>	6.80	6.4	<b>HAG</b>	135.63	8.33
<b>HAG</b>	5.72	5.4	<b>SSI</b>	101.54	6.24
<b>VHG</b>	4.47	4.2	<b>BID</b>	67.92	4.17
<b>SSI</b>	4.36	4.1	<b>ITA</b>	50.65	3.11
<b>BID</b>	4.05	3.8	<b>REE</b>	49.52	3.04

##### Top 05 Leading Volume/Value

Ticker	Volume (1.000 share)	Weight (%)	Ticker	Volume (VND billion)	Weight (%)
<b>PVX</b>	12.98	18.70	<b>SHB</b>	64.50	12.06
<b>PVR</b>	12.55	18.07	<b>PVS</b>	48.66	9.10
<b>SHB</b>	8.46	12.18	<b>PVX</b>	44.63	8.34
<b>SCR</b>	3.02	4.35	<b>PVR</b>	37.68	7.05
<b>KLS</b>	2.74	3.94	<b>KLS</b>	26.31	4.92

##### Top net buy/sell value by Foreign (VND bn)

Ticker	Buy Value	Sell Value	Net buy	Ticker	Buy Value	Sell Value	Net Sell
<b>BID</b>	14.17	0.38	13.79	<b>TRA</b>	0.05	10.42	(10.37)
<b>HAG</b>	8.29	0.50	7.78	<b>DPM</b>	8.05	14.05	(6.00)
<b>PPC</b>	8.47	0.93	7.54	<b>TTF</b>	-	5.73	(5.73)
<b>HPG</b>	14.95	8.87	6.08	<b>ITA</b>	1.68	5.36	(3.68)
<b>STB</b>	4.70	0.00	4.70	<b>VIP</b>	0.77	3.19	(2.42)

##### Top net buy/sell value by Foreign (VND bn)

Ticker	Buy Value	Sell Value	Net buy	Ticker	Buy Value	Sell Value	Net Sell
<b>SHB</b>	3.00	0.07	2.93	<b>TC6</b>	0.06	0.78	(0.71)
<b>LAS</b>	2.32	-	2.32	<b>HPC</b>	-	0.16	(0.16)
<b>PVS</b>	3.61	2.85	0.76	<b>KLS</b>	0.14	0.28	(0.13)
<b>VCG</b>	0.70	-	0.70	<b>VCS</b>	-	0.13	(0.13)
<b>SNG</b>	0.53	0.02	0.50	<b>STC</b>	0.00	0.08	(0.07)


**CORPORATE ACTIONS**

Mã CK	Ngày GD không hưởng quyền	Ngày chốt danh sách	Sự kiện	Tỉ lệ	Đợt - Năm	Ngày thực hiện	TG ĐK thực hiện quyền	TG chuyển nhượng	Giá (đ/cp)
GMC	20/02/2014	24/02/2014	Cash Payment	10%	2-2013	10/03/2014			
GMC	20/02/2014	24/02/2014	Annual Shareholders Meeting 2013						
L18	20/02/2014	24/02/2014	Cash Payment	14%	2013	25/04/2014			
L18	20/02/2014	24/02/2014	Annual Shareholders Meeting 2014						
SRF	19/02/2014	21/02/2014	Annual Shareholders Meeting 2013						
LAS	18/02/2014	20/02/2014	Cash Payment	10%	2013	05/03/2014			
LAS	18/02/2014	20/02/2014	Annual Shareholders Meeting 2014						
MAFPF1	18/02/2014	20/02/2014	Annual Investors Meeting 2013						
V15	18/02/2014	20/02/2014	Annual Shareholders Meeting 2014						
VCR	18/02/2014	20/02/2014	Annual Shareholders Meeting 2014						
VTV	14/02/2014	18/02/2014	Cash Payment	8%	2013	26/03/2014			
VTV	14/02/2014	18/02/2014	Annual Shareholders Meeting 2014						
VIG	13/02/2014	17/02/2014	Annual Shareholders Meeting 2014						
DXP	12/02/2014	14/02/2014	Annual Shareholders Meeting 2014						
EID	12/02/2014	14/02/2014	Annual Shareholders Meeting 2014						
EID	12/02/2014	14/02/2014	Cash Payment	15%	2013	07/04/2014			
HRC	12/02/2014	14/02/2014	Cash Payment	10%	1-2013	28/02/2014			
LAF	12/02/2014	14/02/2014	Annual Shareholders Meeting 2014						
MDC	12/02/2014	14/02/2014	Annual Shareholders Meeting 2014						
S55	12/02/2014	14/02/2014	Annual Shareholders Meeting 2014						
SFN	11/02/2014	13/02/2014	Cash Payment	8%	2-2013	14/03/2014			
SFN	11/02/2014	13/02/2014	Annual Shareholders Meeting 2014						
VCC	11/02/2014	13/02/2014	Annual Shareholders Meeting 2014						

Sources: HSX, HNX

### INVESTMENT CERTIFICATION INFORMATION

Fund Name	Dealing day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV	Change in NAV per unit yoy (VND)	
							Highest	Lowest
VFF	21/01/2014	0.75%	0.75%	10,494	10,494	3.40%	10,494	9,994
VF1	06/02/2014		0.50%	21,013	20,757	1.23 %	21,017	18,812
VF4	06/02/2014		0.50%	9,408	9,436	-0.03 %	9,436	8,447
VFA	07/02/2014	1.00%	0.50%	7,361	7,312	0.37%	7,404	6,867
VFB	07/02/2014	-	0.50%	10,332	10,307	0.01%	10,332	9,369

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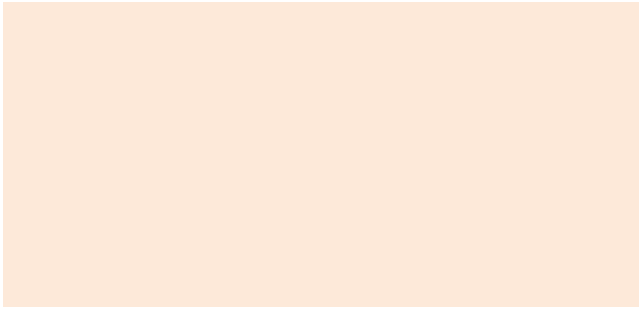
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