

**Market today: Deep down**

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- VN-Index fell below the old bottom of 1,156.54 points and closed near the lowest level of the session, showing that the market is glued to a downward trend. However, the liquidity decreased compared to the previous session, so the "escape" has not happened yet.
- The market will likely move to explore supply and demand shortly. However, if the support money flow is still poor and the "bottom break" signal is confirmed, it is necessary to wait for a good support or supportive signal.

Sticking to the last drop, the market was still cautious and opened in the red. Although there were attempts to recover during the session, they all failed. Thus, the market witnessed a dive nose at the end of the session. VN-Index slipped 31.68 points (-2.68%) and closed at 1,149.61 points. The liquidity reduced slightly compared to the previous session, with 511.8 million shares matched on HOSE.

The VN30 group also experienced the same situation and fell deeply by 2.42% at the end of the session. Among the group, only 3 advancers, namely SAB (+1.2%), VJC (+1%) and BVH (+0.4%). Meanwhile, up to decliners, the biggest drop was GAS (-7%) and REE (-7%), followed by VIC (-6.6%), PNJ (-5.6%), PLX (-4.9%)...

The downtrend swallowed the general market, most of the industry groups slumped into red and the number of losers overwhelmingly. Except, only the Livestock group, Beverage group, and Aviation group still stayed positive. The worst performance in today's session was Oil and Gas group. Banking and Securities also lost their support position and turned to adjust.

Foreign investors continued to be net sellers on HOSE, with VND 749.2 billion. The most net sold was FUEVFVND (-219.8 billion), followed by GAS (-80.5 billion), VCB (-67.8 billion), VHM (-60.1 billion), HPG (-58.7 billion). ... On the net buying side, VND (+25.4 billion), FUESSVFL (+24.7 billion), BVH (+16.6 billion), VNM (+1.5 billion), NT2 (+13.4 billion) were the highlighted tickers.

*The market movement has gradually weakened after unsuccessful recovery efforts with inefficient cash flow. The bright spot is that the VN-Index dived down the old trough of 1,156.54 points and closed near the lowest level of the session, showing that the market was still glued to the downtrend. However, the liquidity decreased compared to the previous session, so the "escape" has not happened yet. The market will likely move to explore supply and demand shortly. If the support money flow is still poor and the "bottom break" signal is confirmed, it is necessary to wait for a good support or support signal. Therefore, investors should temporarily limit buying on a large scale and keep the proportion of the portfolio at a safe level.*

**Analyst Pin-board**

**Vietnamese rice producers: bright outlook in 2022**

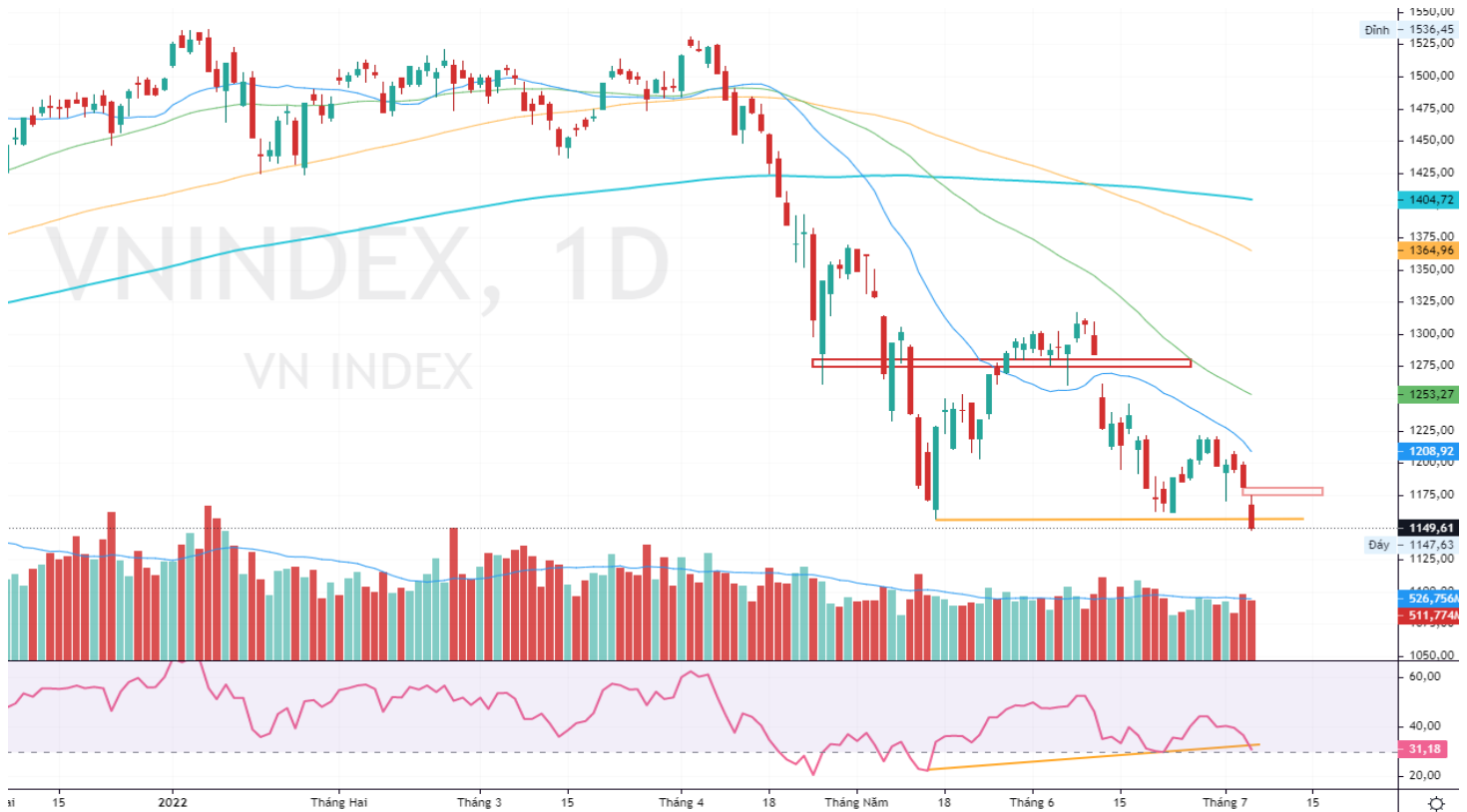
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**"Deep down"**

**Technical Analyst Recommendations**

The support around 1,160 points was not strong enough to prevent the weakening from the resistance of 1,200 points of VN-Index. Although the VN30-Index is still above the support level, today's movements still showed overwhelming selling pressure. Therefore, the market is still facing the risk of falling further in the near future. The nearest support areas of VN-Index and VN30-Index are 1,165 points and 1,185 points, respectively. Investors should still be cautious to observe new signals from the market, and at the same time limit opening new buy positions.



**VIETNAM**

Time	Event
<b>01/07/2022</b>	<b>PMI announcement</b>
18/07/2022	Announcement of member change of VN30 and VNFINLEAD Announcement of members' information update of VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/07/2022	Deadline for Q2/2022 financial statements
21/07/2022	Expiry date of VN30F2207 futures contract
29/07/2022	Announcement of Vietnam economic data in 7M2022
30/07/2022	Deadline for publication of Management Report 1H2022

**WORLDWIDE**

Time	Country	Event
05/07/2022	<b>All</b>	<b>OPEC Meeting</b>
05/07/2022	Australia	RBA Interest Rate Decision
06/07/2022	U.S	PMI announcement
06/07/2022	U.S	JOLTS Job Openings
07/07/2022	U.S	FOMC Meeting Minutes
07/07/2022	U.S	EIA crude oil and natural gas storage
08/07/2022	U.S	Average Hourly Earnings; Non-Farm Employment Change & Unemployment Rate announcement
13/07/2022	U.S	CPI and core CPI in June announcement
14/07/2022	U.S	PPI announcement
15/07/2022	U.S	Retail Sales announcement
15/07/2022	China	Quarterly GDP & Retail sales announcement
20/07/2022	U.K	Retail Sales announcement
21/07/2022	Japan	BoJ Rate Statement
21/07/2022	U.K	Flash PMI manufacturing and Services index
21/07/2022	U.S	EIA crude oil and natural gas storage
22/07/2022	U.S	Flash PMI manufacturing and Services index
28/07/2022	U.S	Fed Interest Rate Decision
28/07/2022	U.S	EIA crude oil and natural gas storage

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	114,600
NT2 – Bottom line to surge	April 19 <sup>th</sup> , 2022	BUY – 1 year	29,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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