

**Market today: Uptrend interrupted**

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- With the support signal of the cash flow slowing down, the market will likely need a correction to rebalance supply and demand.
- The support area for VN-Index is 1,245 points and 1,265 points for VN30-Index. The cash flow will expect to regain from this support area and may push up the market.

Despite efforts to support the previous session, the market continued to be cautious when opening a new session. The movement struggled throughout the whole session, and there was a slight decrease at the end of the session. VN-Index dropped 2.35 points (-0.19%) and closed at 1,256.5 points. Liquidity plunged, with 584.4 million shares matched on HOSE.

The VN30 group witnessed a conservative session and retreated, with a decline of 0.34%. In the group, there were only 6 advancers, namely KDH (+1%), SAB (+1%), VHM (+0.7%), VNM (+0.7%), MSN (+0.6%) and MWG (+0.5%). On the other side, there were 26 losers, which are STB (-1.4%), BVH (-1.4%), HPG (-1.2%), CTG (-1.2%), TPB (-1%) ...

Market movements experienced a conservative state and a reduction, so there were quite a few poor sectors. However, some prominent industry groups such as Construction group, Real estate group, Petroleum equipment and services group... Steel group and Banking group have lost their supporting role and turned around to correct in session. The securities group is also gloomy, following the rhythm of the market.

Foreign investors turned to a slight net buying on HOSE, worth VND 50.1 billion, notably FUESSVFL (+34 billion), FUEVFNVD (+26.3 billion), HDB (+26.3 billion), PVD (+11.9 billion), FTS (+10.8 billion) ... On the other hand, they were net sellers at VNM (-13.6 billion), DPM (-11.1 billion), LHG (-9.7 billion), VND (-8 billion), HNG (-7.3 billion) ...

*The market's uptrend has temporarily tamed despite the previous supporting session. The cash flow continued to be cautious at high prices and cooled down, as shown by decreasing liquidity and the VN-Index retreating at the end of the session. With the support signal of the cash flow cooling down, the market will likely need a correction to rebalance supply and demand. The support area for VN-Index is 1,245 points and 1,265 points for the VN30-Index. The cash flow is expected to regain from this support area and may boost the market recovery. Therefore, investors should temporarily slow down and wait to buy and accumulate stocks that retreat to the base price or vital support area. However, investors should also consider taking profits on stocks that have risen rapidly to the resistance zone to reap the rewards.*

**Analyst Pin-board**

**Steel industry – Weak demand is pulling down selling price and output**

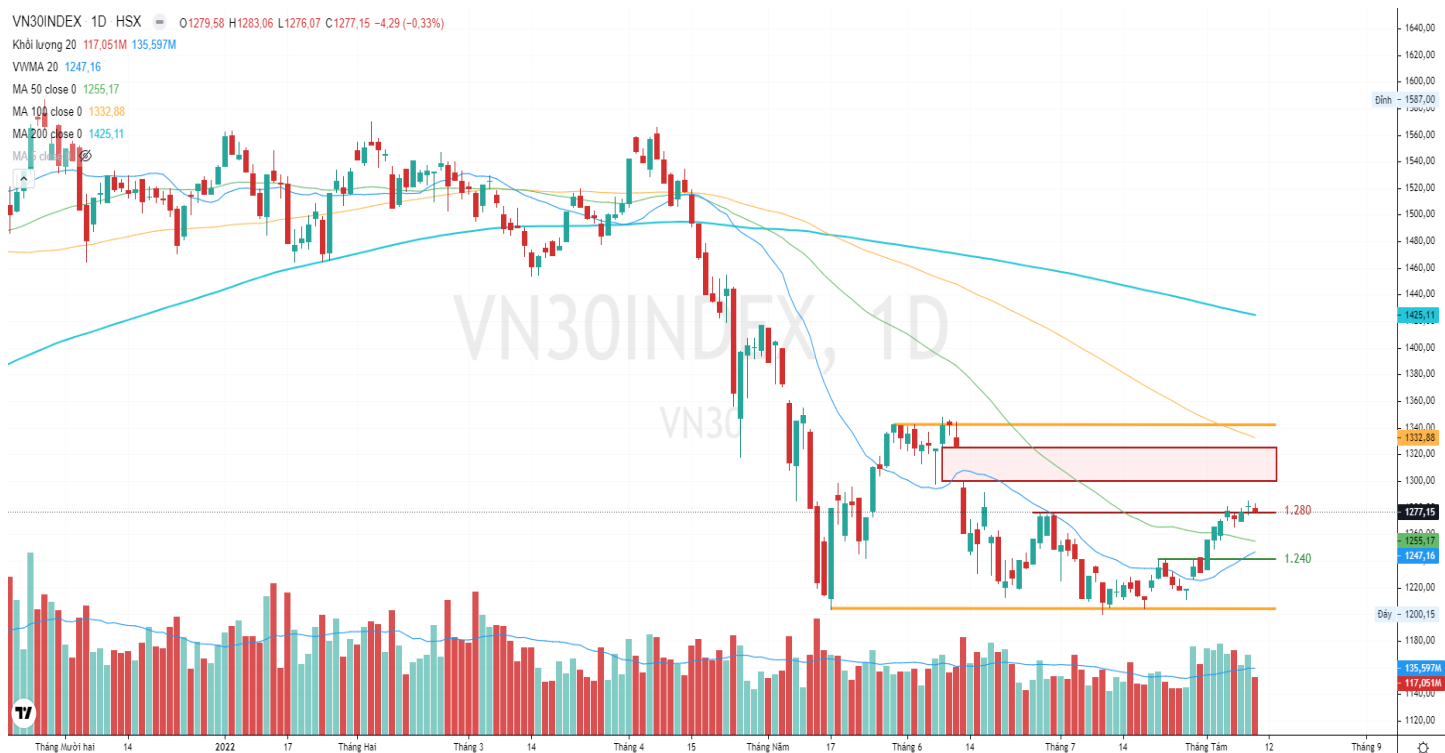
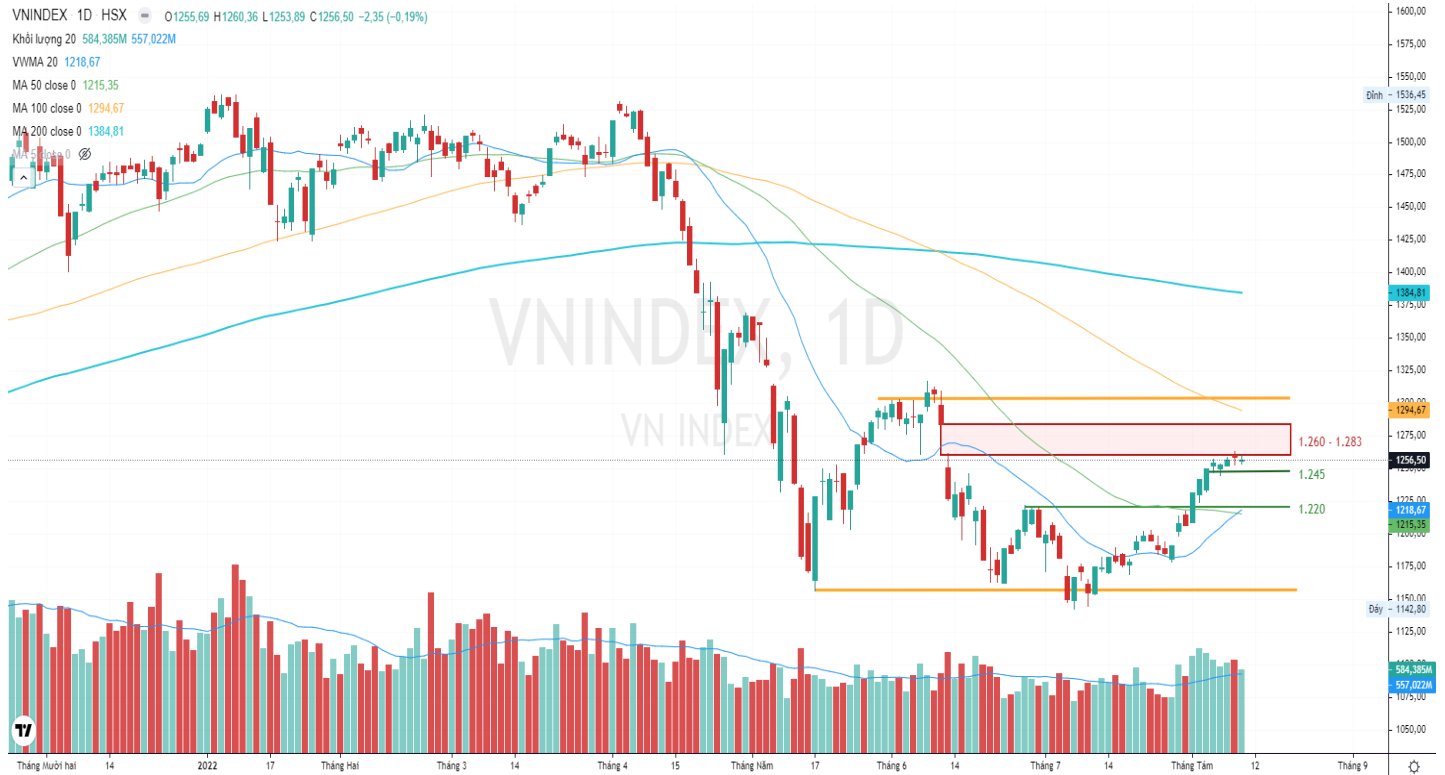
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**“Uptrend interrupted”**

**Technical Analyst Recommendations**

The market retreated after a series of struggling sessions near the resistance zone of 1,260-1,283 points of the VN-Index. Liquidity also decreased slightly, showing that profit-taking pressure is still not strong enough to reverse the market's recovering trend. However, with the increase in stock supply at the end of today's session, it is expected that the market will continue to correct in the next session. However, the level of decline is not too deep and is likely to receive good support cash flow at 1245 points for VN-Index, 1268 points for VN30-Index. Therefore, Investors should observe the support move and may consider buying and accumulating stocks that are retreating to the base price or strong support area. At the same time, it is also advisable to consider taking profit on a rapidly increasing stock to the resistance area to reap the benefits.



## VIETNAM

Time	Event
01/08/2022	PMI announcement
01/08/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND take effect
12/08/2022	Annoucement of MSCI' portfolio
14/08/2022	Deadline for publication of semi-annual audited financial statements 2022
18/08/2022	Expiry date of VN30F2208 futures contract
29/08/2022	Deadline for publication of semi-annual audited financial statements 2022 (If Financial statements of the parent company/consolidation/general)
29/08/2022	Announcement of Vietnam economic data in 8M2022
29/08/2022	Announcement of Vietnam economic data in 8M2022

## WORLDWIDE

Time	Country	Event
02/08/2022	U.S	JOLTS Job Openings
03/08/2022	Many	OPEC-JMMC Meeting
03/08/2022	U.S	EIA crude oil Inventories
04/08/2022	U.S	Natural gas storage
04/08/2022	Europe	ECB Economic Bulletin
05/08/2022	U.S	Unemployment Rate
10/08/2022	U.S	Core CPI announcement & EIA crude oil Inventories
11/08/2022	U.S	Natural gas storage
11/08/2022	China	Inflation Rate & Retail Sales announcement
12/08/2022	U.K	GDP announcement
17/08/2022	U.S	EIA crude oil Inventories
18/08/2022	U.S	FOMC Meeting Minutes
18/08/2022	Europe	Inflation Rate announcement
18/08/2022	U.K	EIA crude oil Inventories
19/08/2022	U.K	Retail Sales announcement
19/08/2022	Japan	Inflation Rate announcement
22/08/2022	China	Loan Prime Rate
24/08/2022	U.S	EIA crude oil Inventories
25/08/2022	U.S	Prelim GDP q/q
25/08/2022	U.S	EIA crude oil Inventories
25-27/08/2022	All	Jackson Hole Symposium

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	114,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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