

**Market today: Dispute**

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- The market still recorded a signal of low demand when testing the resistance zone, but the quality demand is insufficiently strong to push the Indexes to break the resistance zone.
- The market will likely be under pressure from the 1,250-point zone of the VN-Index, which leading downside risk.

With a support signal at the end of the previous session, the market entered a new session with green and retested the 1,250-point area of the VN-Index. The market's rally slowed down in this area and returned to a state of exploration and caution. However, the market witnessed a last-minute stronger trading frequency, mainly due to the volatility of stocks in the VN30 group before the expiration of the VN30F2209 contract. VN-Index gained 4.89 points (+0.39%) and closed at 1,245.66 points. Liquidity dropped, with 385.7 million shares matched on HOSE.

VN30 group was also tamed at 1,270 points and cautiously returned. This group fluctuated strongly in the last minutes and ended the session up 0.15%. Among the group, there were 13 gainers such as NVL (+2.2%), POW (+2.1%), GVR (+2%), VRE (+1.2%), VCB (+1.1%) ... On the other side, 13 decliners include BID (-2.1%), SSI (-1.4%), MBB (-1.1%), VIB (-0.6%), KDH (-0.6%) ...

The market rallied but in general, the situation was still quiet, many sectors recovered with a limited increase. Some prominent groups can be mentioned as Chemicals, Real Estate, Electrical... In the opposite direction, the Securities and Petroleum groups moved back after a rather positive session.

Foreign investors continued to be net sellers on HOSE, with VND 265.3 billion. Some notable names were FUEFVND (-63.3 billion), STB (-46.1 billion), SSI (-41.6 billion), GAS (-32.5 billion), PVT (-29.3 billion) ... Conversely, they bought a lot at HPG (+57.9 billion), VIC (+23.9 billion), VCB (+15.2 billion), VJC (+14.7 billion), GMD (+13.6 billion) ...

*The market continued to recover and retested the upper boundary of the decreasing Gap created from the previous session, the 1,250-point area on the VN-Index. Currently, the market still recorded a signal of low demand when testing the resistance area, which is reflected in the struggle and caution with inferior liquidity. However, the market still recorded low demand when testing the resistance zone, but the quality demand is insufficiently strong to push the Indexes to break the resistance zone. As a result, the market will likely be under pressure from the 1,250-point area of the VN-Index, which leading downside risk. Therefore, investors still need to be cautious, observe market movements and keep the proportion of the portfolio safe because the market has not yet shown any reliable support or accumulation signal.*

**Analyst Pin-board**

**VHC – August fillet exports remained high YoY despite a slight decrease MoM**

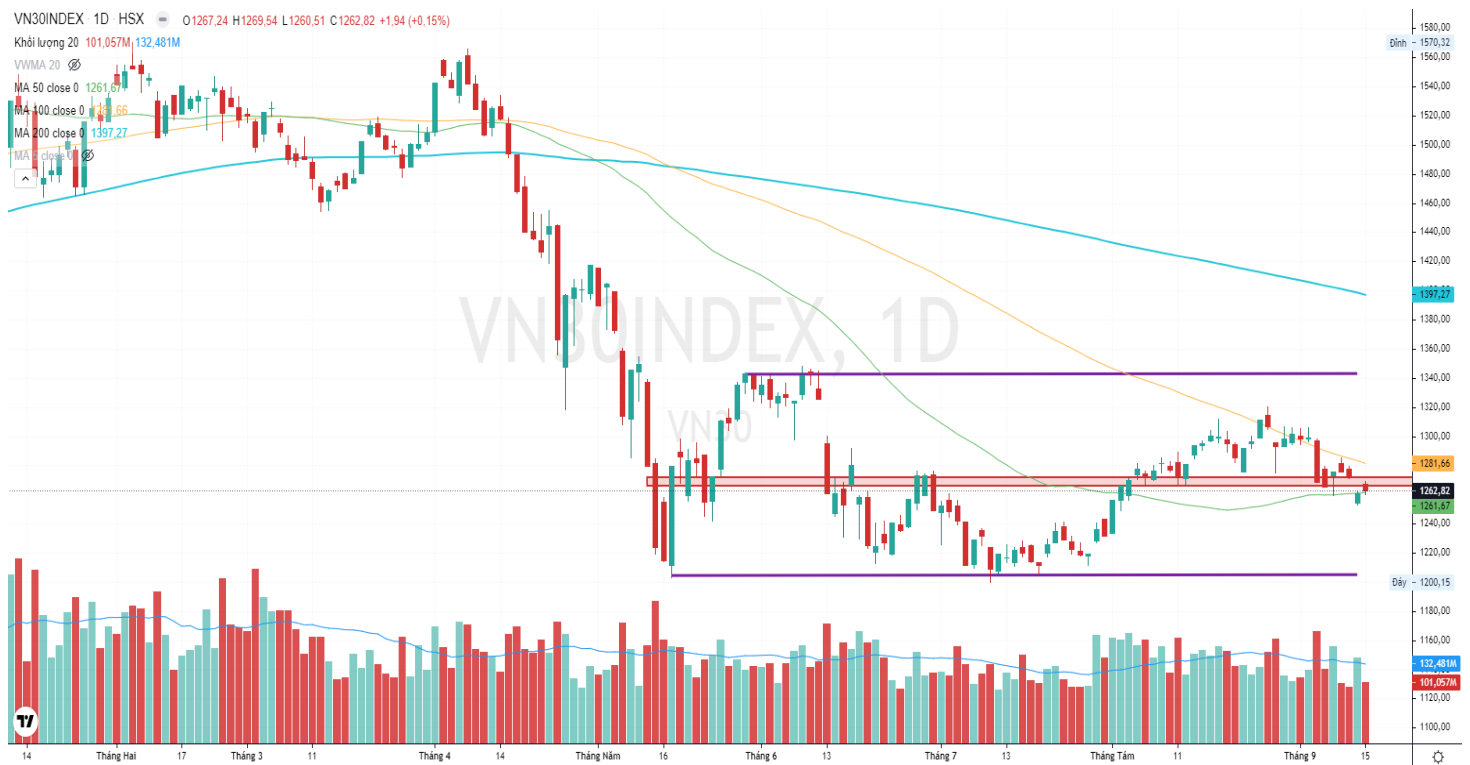
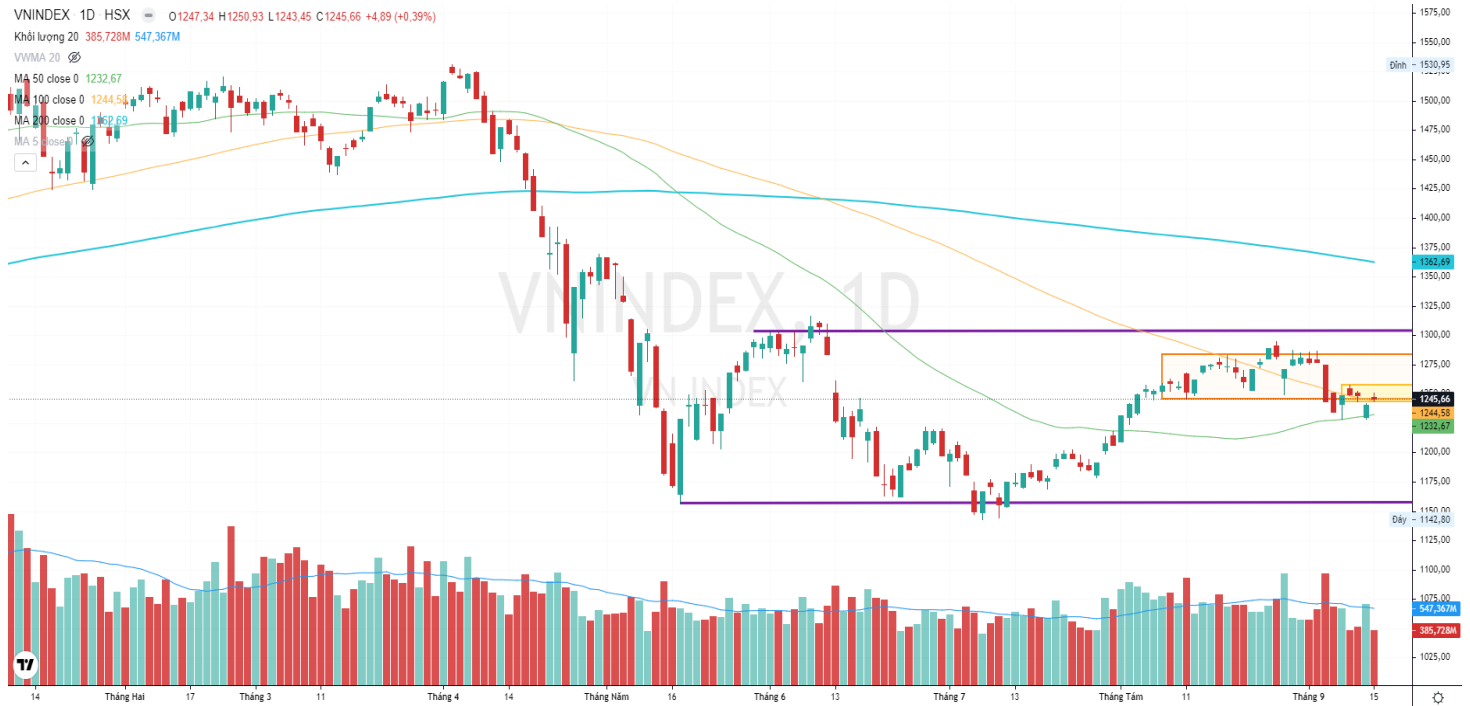
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**“Dispute”**

**Technical Analyst Recommendations**

VN-Index returned to a state of struggle before the decline of the world stock market. However, the demand still did not show any sign of improvement compared to the beginning of the week. With this signal, the market may still continue to probe near the resistance area of 1,260 points in the next session, but the risk of rapid weakening here still exists. Therefore, investors still need to be cautious and observe market movements. At the same time, it is still advisable to keep the proportion of the portfolio at safe because the market has not yet shown any reliable support or accumulation signal.



## VIETNAM

Time	Event
<b>01/09/2022</b>	<b>Effective date of the new MSCI portfolio</b>
02/09/2022	Announcement of new FTSE ETF portfolio
05/09/2022	PMI (Purchasing Managers Index) announcement
09/09/2022	Announcement of new VNM ETF portfolio
15/09/2022	Expiry date of VN30F2209 futures contract
16/09/2022	Restructuring of FTSE Vietnam Index ETF and VanEck Vectors Vietnam ETF
29/09/2022	Announcement of Vietnam economic data
<b>01/09/2022</b>	<b>Effective date of the new MSCI portfolio</b>

## WORLDWIDE

Time	Country	Event
01/09/2022	<b>Europe</b>	<b>Unemployment Rate announcement</b>
02/09/2022	U.S	Unemployment Rate announcement
05/09/2022		OPEC-JMMC Meeting
06/09/2022	Australia	RBA Interest Rate Decision
08/09/2022	<b>Europe</b>	<b>ECB Interest Rate Decision</b>
08/09/2022	U.S	EIA crude oil Inventories & Natural gas storage
08/09/2022	U.S	Fed Chair Powell Speaks
13/09/2022	U.S	Inflation Rate YoY
14/09/2022	England	Inflation Rate YoY
14/09/2022	U.S	EIA crude oil Inventories
15/09/2022	England	BoE Interest Rate Decision
15/09/2022	U.S	Inflation Rate & Retail Sales announcement
15/09/2022	U.S	Natural gas storage
16/09/2022	Europe	Inflation Rate YoY
20/09/2022	China	Loan Prime Rate
21/09/2022	U.S	EIA crude oil Inventories
22/09/2022	U.S	FED Interest Rate Decision
22/09/2022	Japan	BoJ Interest Rate Decision
22/09/2022	U.S	Natural gas storage
28/09/2022	U.S	EIA crude oil Inventories
29/09/2022	U.S	Natural gas storage
30/09/2022	<b>Europe</b>	<b>Unemployment Rate announcement</b>
30/09/2022	U.S	Core PCE Price Index m/m announcement

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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