

NOVEMBER

29

FRIDAY

“Back to 1,250 points”

6PM CALL

Market today: Back to 1,250 points

(Nguyen Huy Phuong – phuong.nh@vpsc.com.vn)

- The market continued to expand its recovery and denied the signal of cooling down in the session on November 28.
- The market is expected to move deeper into the 1,250 - 1,265 point range to test supply and demand.

The market continued to be hesitant when it entered the last trading session of the week. After fluctuations in the red price zone, the market was supported and gradually recovered. The main supporting momentum came from Technology group (FPT) and Insurance group (BVH and MIG). The green color spread towards the end of the trading session but it remained relatively limited. VN-Index increased by 8.35 points (+0.67%), closing at 1,250.46 points. Matching liquidity increased with 428 million shares matched on HOSE.

VN30-Index increased by 9.74 points (+0.75%), closing at 1,311.26 points. In the group, there were 21 gainers such as BVH (+7%), FPT (+3.5%), BID (+1.4%), HPG (+1.3%), MSN (+1.1%) ... On the contrary, there were 6 losers, namely VHM (-0.7%), VRE (-0.6%), VIC (-0.5%), POW (-0.4%), TPB (-0.3%), GVR (-0.2%).

In an effort to maintain the market's upward momentum, many stock groups continued to be green. Technology and Insurance groups were the main drivers supporting the market. In addition, Steel, Textile, Retail groups, etc. also contributed to supporting the market.

Foreign investors continued to be net buyers on HOSE, with a value of 334 billion VND. They bought a lot at FPT (+237.9 billion), MSN (+88.8 billion), HPG (+72.6 billion), CTR (+64.3 billion), PNJ (+54.0 billion) ... However, they sold heavily at VRE (-74.2 billion), VHM (-53.3 billion), HDB (-46.5 billion), VCB (-27.1 billion), TCB (-20.3 billion)....

The market continues to extend its recovery momentum and dismisses the cooling-down signal during the session on November 28. Liquidity increased compared to the previous session but remained relatively low, indicating that capital flows are still cautious as the market rises, while supply has not yet put pressure on the market. The signal of a return to upward movement is helping the market stabilize around the 1,250–1,265 point range, a historical resistance zone. It is expected that the market will move deeper into this range to assess supply and demand. There is a possibility that supply will increase again and put pressure on the market within this range. Therefore, investors should continue to monitor supply and demand trends to assess market conditions. Currently, investors can explore short-term opportunities in certain stocks that show signs of improvement from support levels. However, investors should still manage their portfolios carefully, avoiding an overbought situation, and may consider taking short-term profits during the recovery phase.

Analyst Pin-board

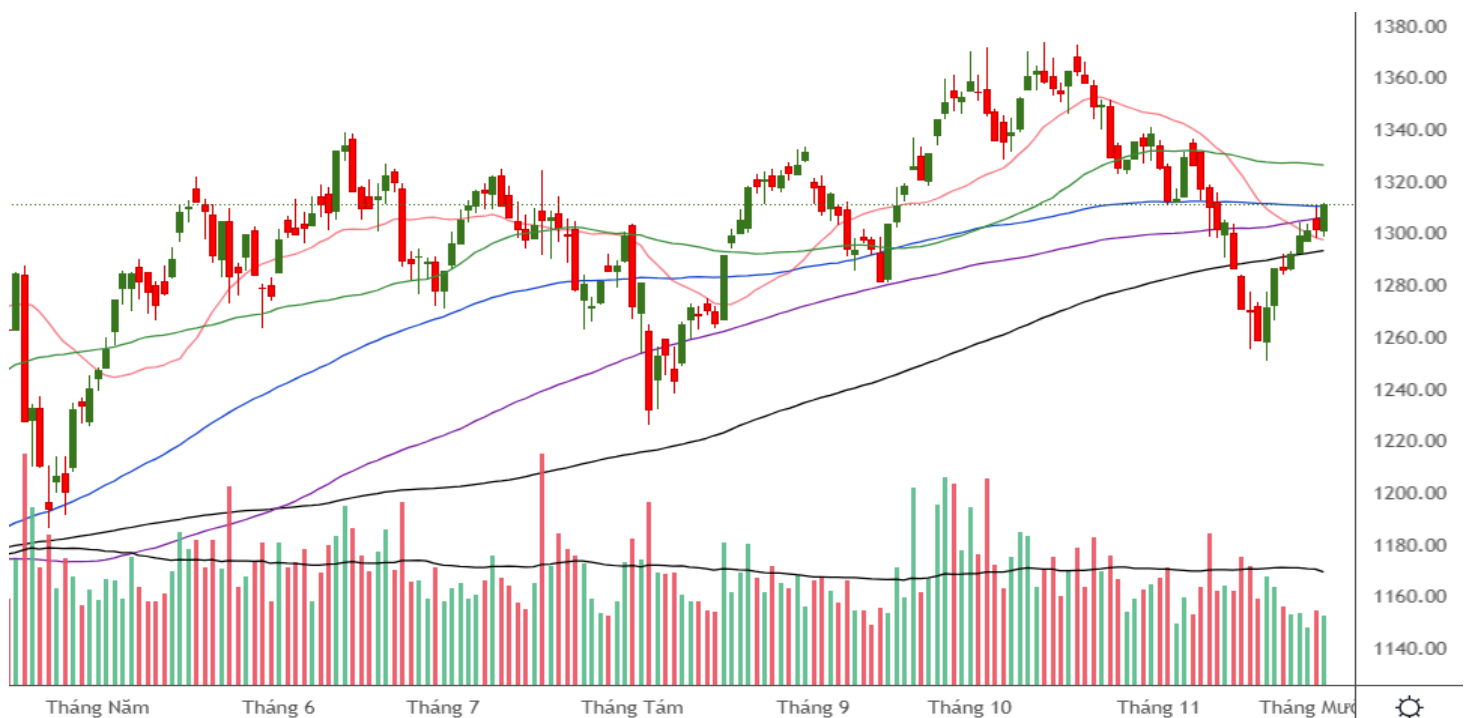
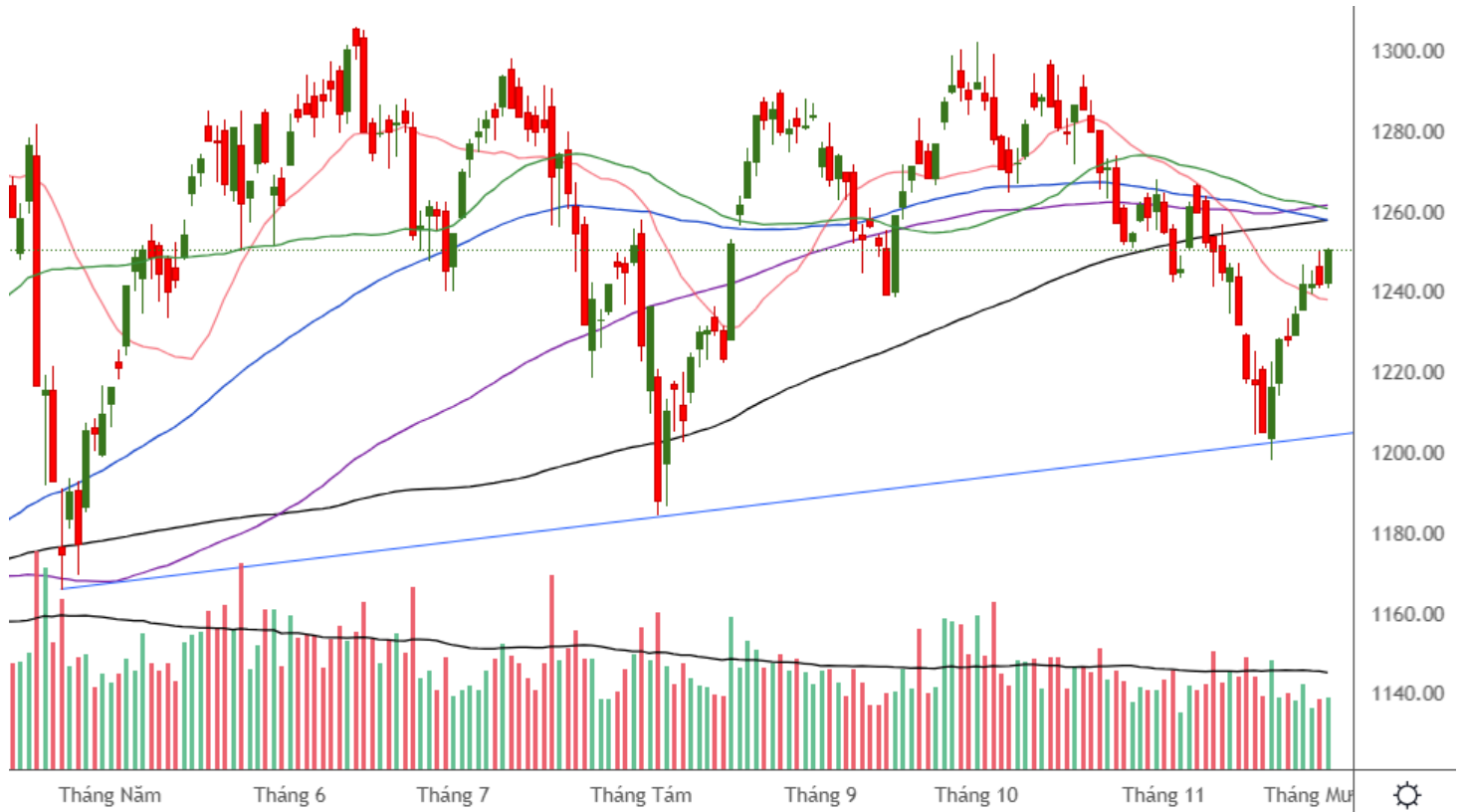
VIB – 2025 Outlook Pre-tax profit is projected to grow by 18%, driven by a clear recovery in retail credit and easing credit cost

(Trang To – trang.th@vpsc.com.vn)

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Technical Analyst Recommendations

The market continued to expand its recovery and denied the cooling signal in the session of November 28. This signal is helping the market balance before the 1,250 - 1,265 point area, a disputed area in the past. It is expected that the market will go deep into this area to test supply and demand. It is possible that supply will increase again and put pressure on the market in this area. Therefore, investors still need to observe the supply and demand developments to assess the market status. Currently, investors can exploit short-term opportunities in some stocks that have gradually improved from the support area. However, investors still need to manage the portfolio properly, avoiding falling into an overbought state, and consider the recovery developments to take short-term profits.



VIETNAM

Date	Events
01/11/2024	Publication of PMI (Purchasing Managers Index)
01/11/2024	Restructuring VN DIAMOND ETF' Portfolio
06/11/2024	Announcement of Vietnam's economic data October
07/11/2024	Announcement of new MSCI' portfolio
21/11/2024	Expiry date of VN30F2411 futures contract
22/11/2024	Restructuring Ishare MSCI ETF' Portfolio

WORLDWIDE

Date	Countries	Events
01/11/2024	U.S	Final Manufacturing PMI
05/11/2024	U.S	Final Services PMI
06/11/2024	U.S	Crude Oil Inventories
06/11/2024	Japan	Monetary Policy Meeting Minutes
07/11/2024	U.S	Natural Gas Storage
07/11/2024	EU	Retail Sales m/m
08/11/2024	U.S	Federal Funds Rate
14/11/2024	U.S	Federal Budget Balance
14/11/2024	U.S	Crude Oil Inventories
14/11/2024	U.S	Natural Gas Storage
14/11/2024	U.K	Industrial Production m/m
14/11/2024	EU	ECB Monetary Policy Meeting Accounts
14/11/2024	U.S	PPI m/m
15/11/2024	China	Industrial Production y/y
15/11/2024	U.S	Industrial Production m/m
15/11/2024	China	Retail Sales y/y
15/11/2024	U.S	Retail Sales m/m
20/11/2024	U.S	Crude Oil Inventories
22/11/2024	U.S	Natural Gas Storage
27/11/2024	U.S	Crude Oil Inventories
27/11/2024	U.S	Prelim GDP q/q
27/11/2024	U.S	Core PCE Price Index m/m
28/11/2024	U.S	Natural Gas Storage
28/11/2024	U.S	FOMC Meeting Minutes

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - Export volume remains the key driver of growth momentum	Nov 18 th 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 st 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 st 2024	Neutral – 1 year	63,700
ACV – Bad debt risks overshadow many growth opportunities	Oct 14 th 2024	Accumulate – 1 year	113,400

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Nguyen Dai Hiep – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1291

hiep.n@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Thuc Vinh

BOD member cum Director

+ 84 28 6299 2006 | Ext: 1348

vinh.nt@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

