

Market today: The last-minute resurgence**(Phuong Nguyen – phuong.nh@vdsc.com.vn)**

- *The market retreated and closed higher than the previous session's trough, showing the cash flow effort to tame the drop. However, the liquidity was still weak that showing the market's prudent.*
- *Considering the movements at the end of the day, the market has recovered inertia. Thus VN-Index may approach and test the resistance zone of 1,220 – 1,225 points in the next session. Still, the selling pressure will be a great potential risk in this area.*

The market regained from the previous session before opening the session. However, the uptrend did not prolong because the cash flow, in general, was still cautious, and the market turned to decline. The drop gradually widened until the VN-Index was below 1,200 points. VN-Index suddenly recovered quickly after falling under 1,200 points and significantly narrowed the number of points that plunged at the last minute. VN-Index lost 16.38 points (-1.33%) and closed at 1,213.93 points. Liquidity increased compared to the previous session, with 626.9 million shares matched on HOSE.

The VN30 group had a negative session but also witnessed a sudden resurgence and significantly tightened the fallen points at the end of the session. However, there were still 22 decliners, some negative tickers were SSI (-7%), GVR (-6.9%), POW (-4.9%), PLX (-4.9%), HPG (-3%) ... On the other side, only 6 advancers were MWG (+2.9%), PNJ (1.7%), FPT (+1.6%), SAB (+1.3%), TPB (+0.2%) and VIC (+0.1%) ...

With strong fluctuations and adverse movements in the general market, most of the industry groups sank into the red. However, some stocks in the Retail, Fertilizer, Technology, and Fisheries are also trying to support the market. The securities group continued to drag the index, along with Steel, Real Estate... Oil & Gas and Electricity also corrected after a period of the surge.

Foreign investors became net sellers on HOSE, with VND 182.2 billion. They sold the most on DGC (-88.9 billion), VNM (-78.8 billion), VND (-75.2 billion), VIC (-53.6 billion), MSN (-32.4 billion) ... On the net buying side, there were some notable names such as VHC (+37 billion), VGC (+33.2 billion), HPG (+31.4 billion), NLG (+30.5 billion), DGW (+25.9 billion) ...

The market, in general, is still moving in a weakening direction, but there was a quick and unexpected recovery after the VN-Index dropped to below the psychological level of 1,200 points. The movement retreated and closed higher than the trough of the previous session, showing that the cash flow efforts to tame the drop. However, the liquidity was weak in proportion to the price movement, leading to the market's cautious sentiment. The market is recovering inertia, so VN-Index may approach and test the resistance zone of 1,220 – 1,225 points in the next session. Still, the selling pressure is high in this zone. Therefore, investors should slow down and observe the disputed state of the market, leaning on the resurgence, they can take profits and restructure the portfolio to minimise risks. It should be noted that June 16 is the last trading day of the VN30F2206 contract before its maturity, so investors also need to limit new disbursements.

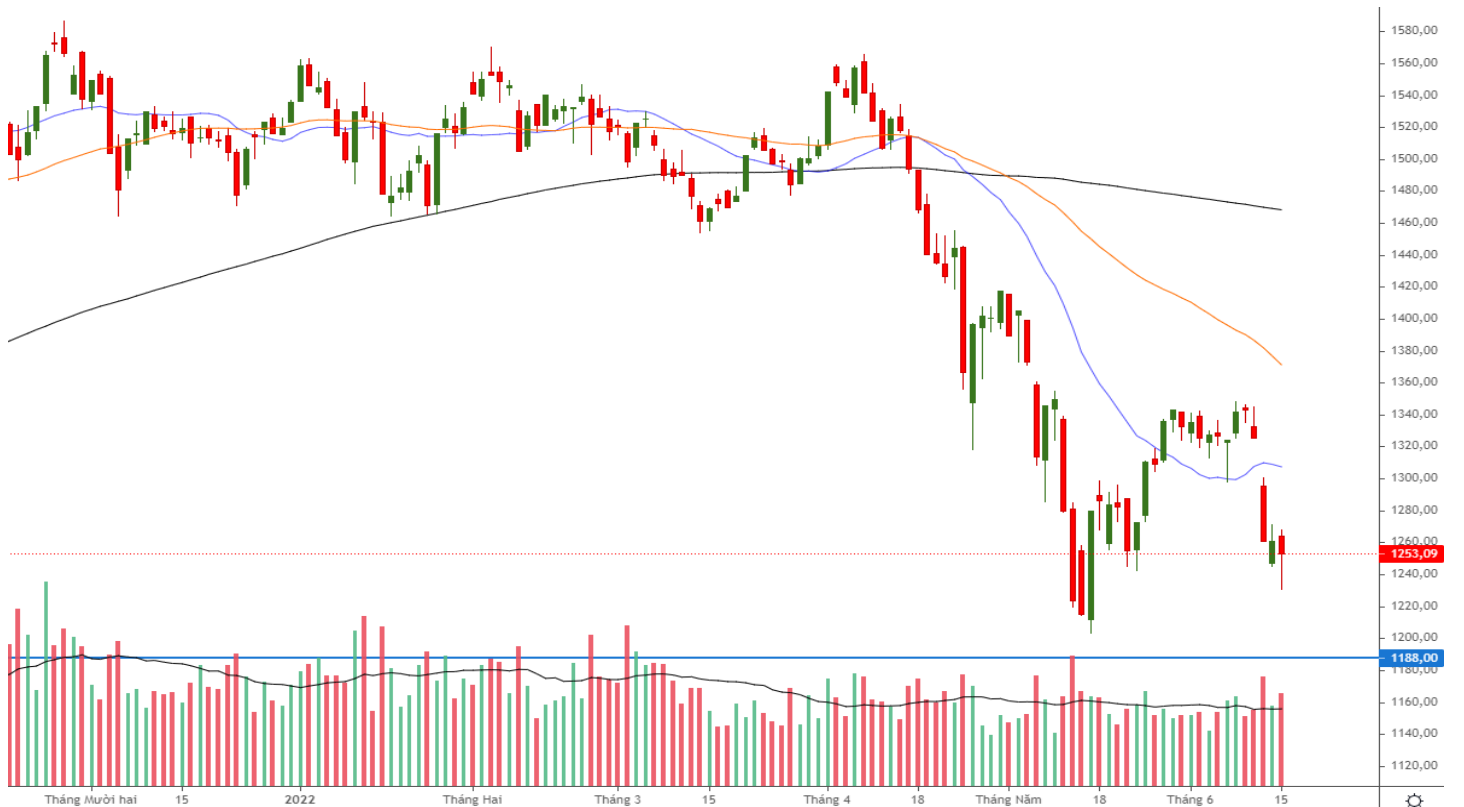
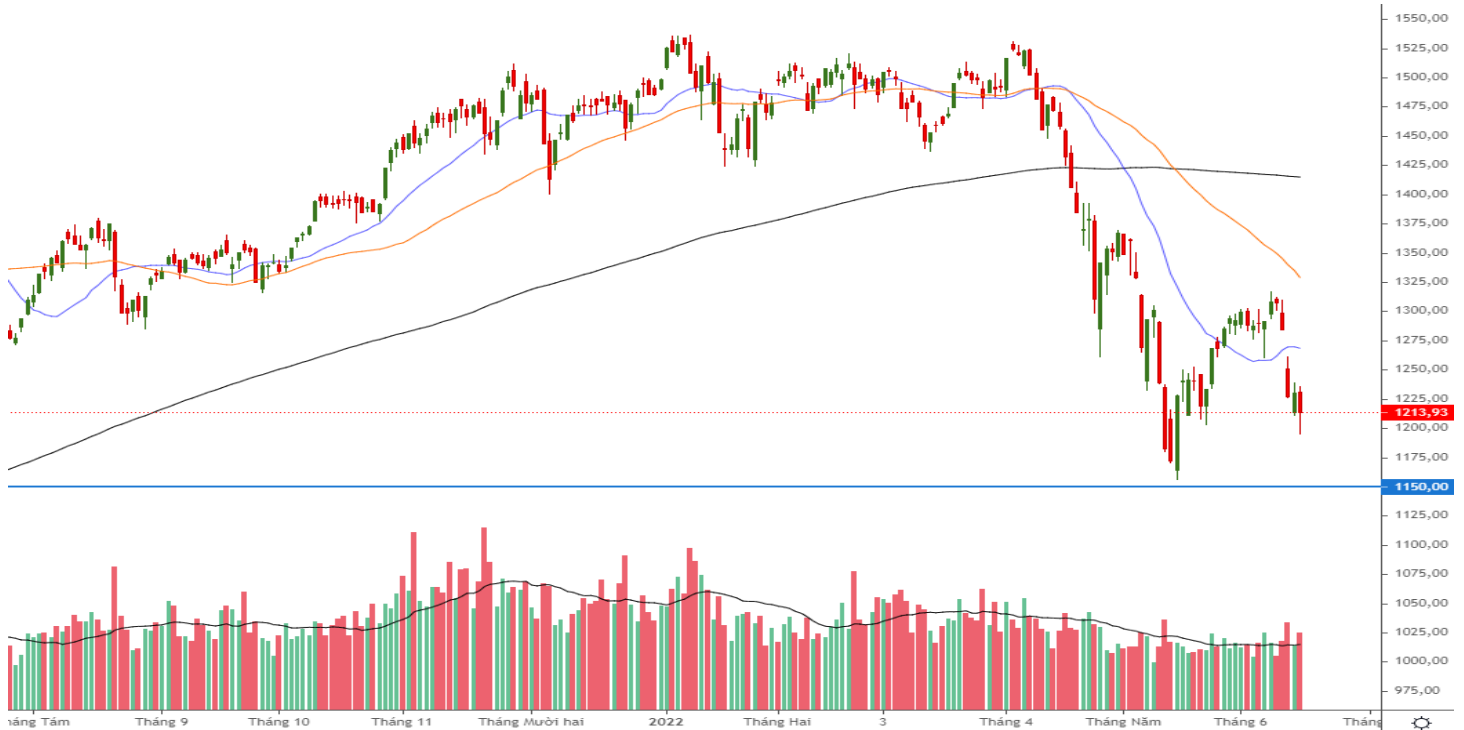
Analyst Pin-board**FMC – 5M2022 business results****(Loan Nguyen – loan.nh@vdsc.com.vn)**

*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

“The last-minute resurgence”

Technical Analyst Recommendations

VN-Index reversed quickly when it returned to the psychological level of 1,200 points, but in general, the cash flow was still not active during the whole session. With the recovery at the end of the day, VN-Index may continue to approach the resistance area of 1,218 points in the next session, but the selling pressure is still potentially high at this area and beyond at 1,250 points. Therefore, investors should slow down to observe the supportive movement of the market and can follow the recovery of the market to take profits and restructure the portfolio in the direction of minimizing risks. At the same time, on the maturity date of the derivative contract, investors also need to limit new disbursements.



VIETNAM

Time	Event
01/06/2022	PMI announcement
01/06/2022	Effective date of new MSCI portfolio
03/06/2022	Announcing new portfolio of FTSE Vietnam Index ETF Fund
10/06/2022	Announcing new portfolio VNM ETF
16/06/2022	Expiry date of VN30F2206 futures contract
17/06/2022	Restructuring date of new FTSE ETF' và VNM ETF' portfolio
20/06/2022	Effective date of new FTSE ETF' và VNM ETF' portfolio
29/6/2022	Announcement of Vietnam economic data in 1H2022
30/06/2022	Deadline for holding the mandatory Annual General Meeting of Shareholders (AGM)

WORLDWIDE

Time	Country	Event
01/06/2022	Australia	GDP announcement
01/06/2022	Canada	Announcing Overnight rate & BOC rate statement
01/06/2022	US	Publishing JOLTS Job Openings report
03/06/2022	US	Announcing average hourly earnings; Non-Farm employment change and Unemployment rate
07/06/2022	Australia	RBA Rate Statement
09/06/2022	Europe	ECB Rate Statement
10/06/2022	US	CPI and core CPI announcement
10/06/2022	Canada	Announcing Employment change & Unemployment rate
11/06/2022	US	Treasury Currency Report
14/06/2022	US	Announcing PPI m/m
15/06/2022	US	Retail Sales announcement
16/06/2022	US	FOMC Rate Statement
16/06/2022	UK	BoE Rate Statement
16/06/2022	Australia	Announcing Employment change & Unemployment rate
17/06/2022	US	BoJ Rate Statement
20/06/2022	UK & Canada	CPI and core CPI announcement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600
NT2 – Bottom line to surge	April 19 th , 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8 th , 2022	ACCUMALATE – 1 year	155,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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