

**Market today: Oil & Gas and Fertilizers up the river**

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- The deep decline has attracted the participation of "bottom-fishing" cash flow near the support level of 1,250 points of VN-Index and 1,275 points of VN30-Index.
- Cash flow is still seeking opportunities in this market's downtrend.
- Therefore, the recovery might still continue in the next session, but it's worth noting the supply pressure at the resistance zone of 1,278 – 1,283 points.

Following the negative movement of the US stock market at the end of last week, VN-Index started a new week with a sharp drop. The bearish inertia covered market in the red and closed the morning session (-30 points). With the effort of demand, market gradually balanced around 1,250 points and rebounded quickly. VN-Index only dropped 11.77 points (-0.92%) and closed at the highest price of the day, to 1,270,8 points. Liquidity increased strongly with 794 million shares matched on HOSE.

VN30-Index also saw a movement to "retreat" close the support level of 1,275 points with a spike in volume. Although most stocks reversed strongly in the afternoon session, but red hue still dominated. Up to 24 losers and only 3 gainers: MWG (+2.5%), GAS (+2%) and BVH (+0.5%). PDR (-4.4%) led the losers, followed by TPB (-2.5%), VIC (-2.2%), HPG (-2.1%), POW (-2.1%)...

Besides the upstream movement of Fertilizers/Chemical and Oil & Gas, many groups of stocks reversed strongly at the end. Significantly, Retail, Insurance and Utilities. Some Real Estate names also received the return of cash flow.

Foreign investors continued to be net sellers on HOSE, with a value of VND 371.1 billion. TLG was sold the most with a selling value of VND 102 billion, followed by DGC (-54 billion), FUEVFVND (-36.5 billion), HPG (-33.4 billion), VIC (-28.7 billion)... On the contrary, they focused on buying DXG (+26.1 billion), MSN (+21.4 billion), VHM (+18.8 billion), PVD (+17 billion), PVT (+16.8 billion)...

*The deep drop attracted the participation of "bottom-fishing" cash flow near the support level of 1,250 points of VN-Index and 1,275 points of VN30-Index. Accordingly, the indices also closed the session with a hammer reversal pattern and a strong increase in matching volume. Showing cash flow is still looking for opportunities in this downtrend of the market. Therefore, the recovery might still continue in the next session, but it's worth noting that the supply pressure at the resistance zone of 1,278 – 1,283 points. Under the pressure of world stocks that are likely to return during the Vietnam National Day holiday, investors should still prioritize taking advantage of the recovery to restructure portfolio in the direction of minimizing risks. Long positions will need to be observed and selected more carefully.*

**Analyst Pin-board**

**Textile & garment – Short-term challenges in 2H 2022**

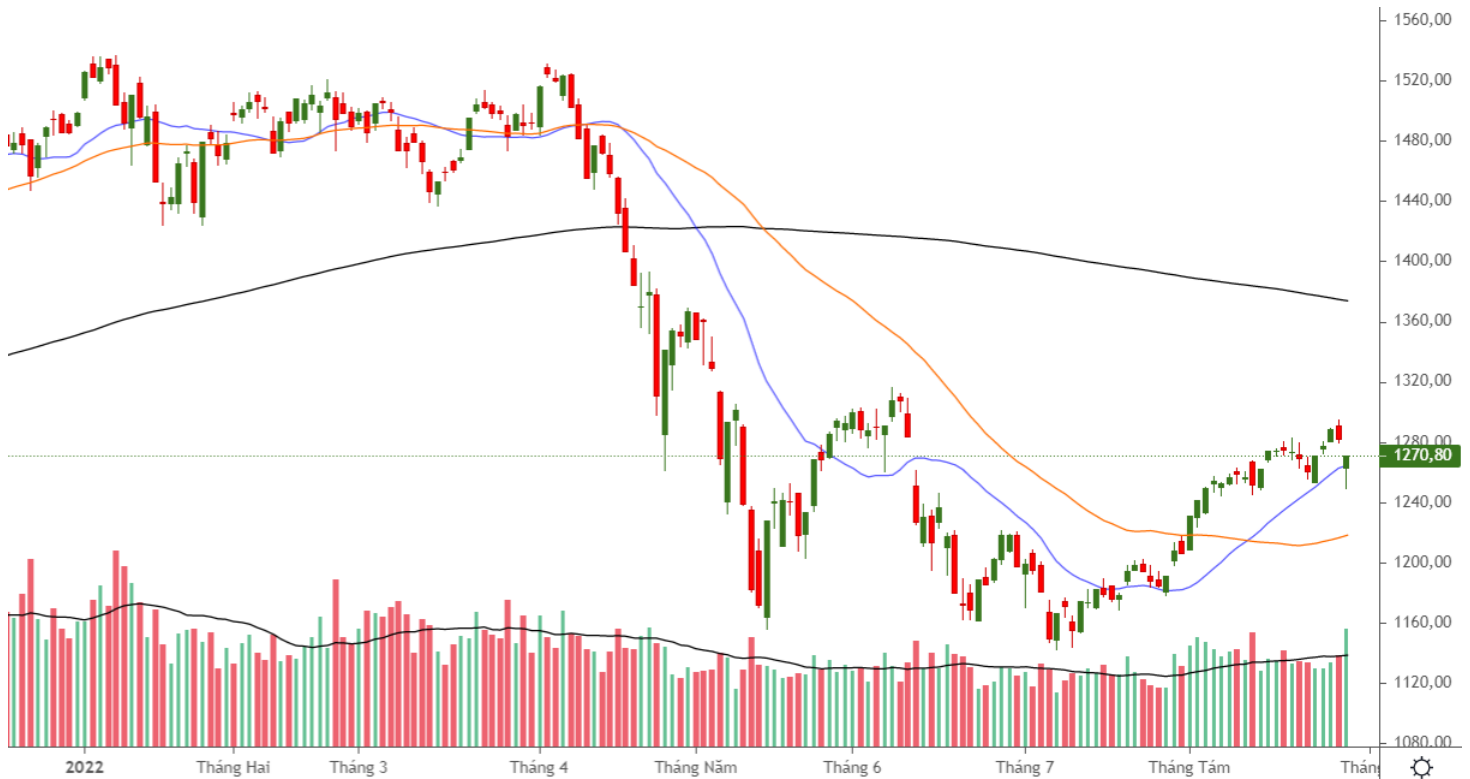
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**“Oil & Gas and Fertilizers up the river”**

**Technical Analyst Recommendations**

The market dropped, but was temporarily supported at 1,250 points of VN-Index, and formed a Hammer candle. With this support signal, the rally might still continue in the next session, but it should be noted that the supply pressure is at the resistance zone of 1,278 – 1,283 points of VN-Index. Therefore, investors should still prioritize taking advantage of the recovery to restructure the portfolio in the direction of minimizing risks.



## VIETNAM

Time	Event
01/08/2022	PMI announcement
01/08/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND take effect
12/08/2022	Announcement of MSCI' portfolio
14/08/2022	Deadline for publication of semi-annual audited financial statements 2022
18/08/2022	Expiry date of VN30F2208 futures contract
29/08/2022	Deadline for publication of semi-annual audited financial statements 2022 (If Financial statements of the parent company/consolidation/general)
29/08/2022	Announcement of Vietnam economic data in 8M2022
29/08/2022	Announcement of Vietnam economic data in 8M2022

## WORLDWIDE

Time	Country	Event
02/08/2022	U.S	JOLTS Job Openings
03/08/2022	Many	OPEC-JMMC Meeting
03/08/2022	U.S	EIA crude oil Inventories
04/08/2022	U.S	Natural gas storage
04/08/2022	Europe	ECB Economic Bulletin
05/08/2022	U.S	Unemployment Rate
10/08/2022	U.S	Core CPI announcement & EIA crude oil Inventories
11/08/2022	U.S	Natural gas storage
11/08/2022	China	Inflation Rate & Retail Sales announcement
12/08/2022	U.K	GDP announcement
17/08/2022	U.S	EIA crude oil Inventories
18/08/2022	U.S	FOMC Meeting Minutes
18/08/2022	Europe	Inflation Rate announcement
18/08/2022	U.K	EIA crude oil Inventories
19/08/2022	U.K	Retail Sales announcement
19/08/2022	Japan	Inflation Rate announcement
22/08/2022	China	Loan Prime Rate
24/08/2022	U.S	EIA crude oil Inventories
25/08/2022	U.S	Prelim GDP q/q
25/08/2022	U.S	EIA crude oil Inventories
25-27/08/2022	All	Jackson Hole Symposium

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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