

Market today: Trade cautiously before the holiday

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- The rising effort above the resistance zone of 1,300 points of VNIndex and 1,325 points of VN30-Index has not yet obvious action after the shaking session on June 29.
- However, the market recorded positive movements in many sectors such as Electricity, Fisheries, Banking...
- Therefore, the market may test supply and demand in an increasing direction in the next session, and it is needed to notice the pressure at the resistance zone of 1,280 – 1,300 points of the VN-Index.

Entering the last trading session of August, the VN-Index traded cautiously and slightly disputed below 1,280 points. However, the market gradually became more active with a significant surge in demand, so the index continuously rose and surpassed the short-term resistance of 1,280 points. Although the gaining momentum faced selling pressure at the end of the day, VN-Index remained green until the session's end. The index closed with a slight advance of 1.12 points (+0.09%) at 1,280.51 points. Liquidity decreased compared to the previous session, with 430.1 million shares matched on HOSE.

VN30-Index exceeded the short-term resistance of 1,300 points and had to retreat under profit-taking pressure before the holiday. The index closed with a slight growth of 3.3 points (+0.25%). In the group, green still dominated, with 17 advancers and 11 decliners. The most prominent tickets are BVH (+1.9%), VHM (+1.8%), HDB (+1.5%), VPB (+1.4%), POW (+1.1%) ... In contrast, VRE and VCB led the dropping group with a decrease of 2.5% and 2.3%, respectively, followed by KDH (-1.9%), GAS (-1.5%), GVR (-1.1%) ...

In general, the industry groups have mixed ups and downs. The Fisheries and Electricity groups suddenly prospered after a rally of struggling days below the resistance zone. Besides, Banking, Insurance, Construction and Retail also had a favorable session. The securities group recovered from the lowest price in the past 1 month. On the contrary, Chemicals and Petroleum continued under short-term profit-taking pressure and retreated

Foreign investors were net sellers for the fourth consecutive session on HOSE, with VND 175.23 billion. The most selling name was NVL (-97.1 billion), followed by KBC (-31.1 billion), VRE (-29.5 billion), HPG (-28 billion), VJC (-27.6 billion) ... While, they bought a lot at SHB (+47 billion), HDB (+33.8 billion), VHC (+21.3 billion), DCM (+14.8 billion), MSN (+14.7 billion) ...

The market continued to trade cautiously before the holiday, reflected in the matching volume much lower than the 20-day average. Accordingly, the will to rise above the resistance area of 1,300 points of VNIndex and 1,325 points of VN30-Index has not yet obvious move after the shaking on June 29. However, the market recorded positive movements in many sectors such as Electricity, Fisheries, Banking... Therefore, the market may continue to test supply and demand in an increasing direction in the next trading session. Investors should pay attention to the pressure at the resistance zone of 1,280 - 1,300 points of the VN-Index and take advantage of the uptrend to consider the portfolio structure to minimize risk.

Analyst Pin-board

LTG – Plant protection business: challenges in 2022 create growth opportunities for 2023

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“Trade cautiously before the holiday”

Technical Analyst Recommendations

The market continued to struggle, and the cash flow was still cautious at the resistance zone. It is expected that the market will continue to test supply and demand in the next session. However, it is still important to note the pressure of the resistance zone of 1,280 - 1,300 points of VN-Index. Therefore, investors should still be cautious and consider the portfolio structure in the direction of minimizing risk.



VIETNAM

Time	Event
01/08/2022	PMI announcement
01/08/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND take effect
12/08/2022	Announcement of MSCI' portfolio
14/08/2022	Deadline for publication of semi-annual audited financial statements 2022
18/08/2022	Expiry date of VN30F2208 futures contract
29/08/2022	Deadline for publication of semi-annual audited financial statements 2022 (If Financial statements of the parent company/consolidation/general)
29/08/2022	Announcement of Vietnam economic data in 8M2022
29/08/2022	Announcement of Vietnam economic data in 8M2022

WORLDWIDE

Time	Country	Event
02/08/2022	U.S	JOLTS Job Openings
03/08/2022	Many	OPEC-JMMC Meeting
03/08/2022	U.S	EIA crude oil Inventories
04/08/2022	U.S	Natural gas storage
04/08/2022	Europe	ECB Economic Bulletin
05/08/2022	U.S	Unemployment Rate
10/08/2022	U.S	Core CPI announcement & EIA crude oil Inventories
11/08/2022	U.S	Natural gas storage
11/08/2022	China	Inflation Rate & Retail Sales announcement
12/08/2022	U.K	GDP announcement
17/08/2022	U.S	EIA crude oil Inventories
18/08/2022	U.S	FOMC Meeting Minutes
18/08/2022	Europe	Inflation Rate announcement
18/08/2022	U.K	EIA crude oil Inventories
19/08/2022	U.K	Retail Sales announcement
19/08/2022	Japan	Inflation Rate announcement
22/08/2022	China	Loan Prime Rate
24/08/2022	U.S	EIA crude oil Inventories
25/08/2022	U.S	Prelim GDP q/q
25/08/2022	U.S	EIA crude oil Inventories
25-27/08/2022	All	Jackson Hole Symposium

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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