

SEPTEMBER

27

FRIDAY

“1,300 point wall”

6PM CALL

Market today: 1,300 point wall

(Nguyen Huy Phuong – phuong.nh@vdsc.com.vn)

- The market continued to make efforts to overcome the psychological resistance of 1,300 points but it failed.
- It is possible that the market's performance will temporarily slow down and there may be an adjustment in the next trading session to retest the support cash flow at the 1,285 point area.

The market continued to be green when it entered the last trading session of the week. Banking group continued to support the market and helped the market reach the threshold of 1,300 points. However, the pressure from this area was still quite large, so the market quickly cooled down and gradually retreated towards the end of the trading session. VN-Index decreased by 0.57 points (-0.04%), closing at 1,290.92 points. Matching liquidity decreased with 874.9 million shares matched on HOSE.

VN30-Index increased by 1.72 points (+0.13%), closing at 1,352.57 points. In the group, there were 11 gainers such as STB (+2.6%), SHB (+2.3%), CTG (+1.6%), TPB (+1.5%), VRE (+1%) ... On the contrary, there were 11 losers, namely VHM (-2.3%), PLX (-1.4%), MWG (-1.2%), GVR (-1.1%), BCM (-1%)...

With the market retreating pressure, many industry groups lost their green color and retreated to the red price zone. Banking group continued to support the general market. However, Oil and Gas, Retail, Chemical groups... had a poor performance.

Foreign investors turned to be net buyers on HOSE, with a value of 248.5 billion VND. They bought a lot at FPT (+102.9 billion), TPB (+95.3 billion), VNM (+78.8 billion), SSI (+61 billion), CTG (+43.6 billion) ... They sold heavily at VPB (-161.2 billion), HPG (-72.7 billion), MWG (-67.4 billion), HDG (-24.7 billion), BID (-22.3 billion)...

The market continued to make efforts to overcome the psychological resistance zone of 1,300 points but it failed and retreated. Liquidity decreased compared to the previous session but remained high, showing that supply is still maintaining great pressure as the market approaches the resistance zone. With the current cautious candle signal, it is likely that the market will temporarily slow down and there may be an adjustment in the next trading session to retest the support cash flow at the 1,285 point zone. Therefore, investors need to slow down and observe the supply and demand developments to reassess the market. Temporarily, it is still necessary to consider this recovery to restructure the portfolio to minimize risks.

Analyst Pin-board

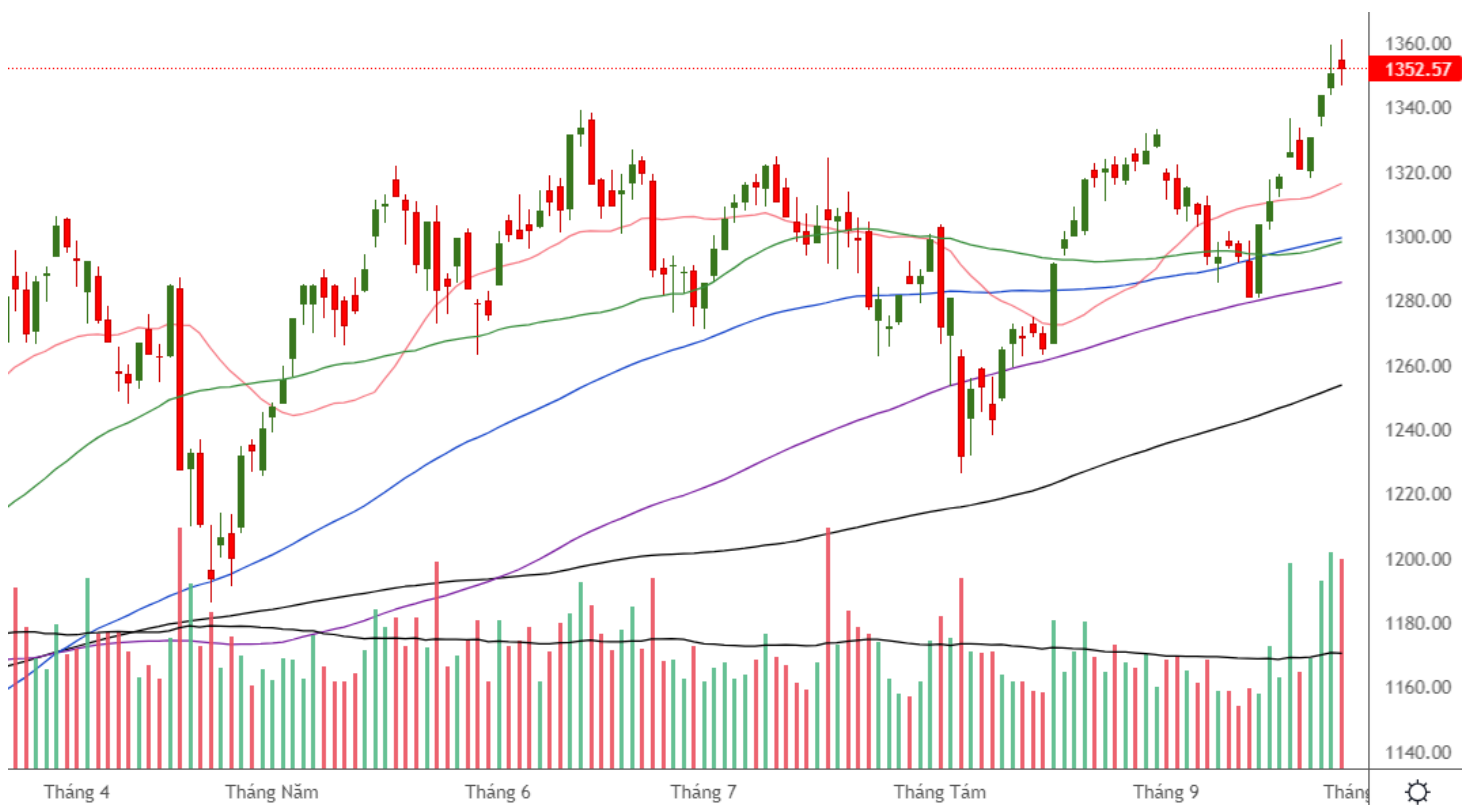
Seafood Industry – Expected to maintain growth momentum in the remaining months of 2024

(Hien Le – hien.ln@vdsc.com.vn)

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Technical Analyst Recommendations

The market continued to make efforts to overcome the psychological resistance of 1,300 points but failed and retreated. With the current cautious candlestick signal, it is possible that the market's movements will temporarily slow down and there may be a correction in the next trading session to retest the support cash flow at the 1,285 point area. Therefore, investors need to slow down and observe the supply and demand developments to reassess the market status. Investors still need to consider this recovery to restructure the portfolio to minimize risks.



VIETNAM

Date	Events
02/09/2024	Restructuring Ishare MSCI ETF' Portfolio
04/09/2024	Publication of PMI (Purchasing Managers Index)
06/09/2024	Announcement of new FTSE' portfolio
13/09/2024	Announcement of new Vaneck' portfolio
19/09/2024	Expiry date of VN30F2409 futures contract
20/09/2024	Restructuring the portfolio of Vaneck and FTSE
27/09/2024	Announcement of Vietnam's economic data September

WORLDWIDE

Date	Countries	Events
02/09/2024	EU	Final Manufacturing PMI
03/09/2024	U.S	Final Manufacturing PMI
05/09/2024	U.S	Natural Gas Storage
05/09/2024	U.S	Crude Oil Inventories
06/09/2024	U.S	Unemployment Rate
11/09/2024	U.S	Crude Oil Inventories
12/09/2024	U.S	Federal Budget Balance
12/09/2024	U.S	Natural Gas Storage
12/09/2024	U.S	PPI m/m
12/09/2024	EU	ECB Press Conference
13/09/2024	EU	Industrial Production m/m
17/09/2024	U.S	Retail Sales m/m
17/09/2024	U.S	Industrial Production m/m
18/09/2024	U.S	Crude Oil Inventories
19/09/2024	U.S	Federal Funds Rate
19/09/2024	U.S	Natural Gas Storage
19/09/2024	U.S	FOMC Statement
20/09/2024	China	Retail Sales y/y
20/09/2024	China	Industrial Production y/y
25/09/2024	U.S	Crude Oil Inventories
26/09/2024	U.S	Natural Gas Storage
26/09/2024	U.S	Final GDP q/q
27/09/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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