

Market today: Uptrend weakened

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- Liquidity gradually decreased since VN-Index formed a gap-up, continuing to show the caution of cash flow.
- With the signal of exhaustion in the past three sessions, VN-Index is likely to retest the resistance at 1,180-1,190 points and a gap-up for a price increase before returning to the recovering trend.
- In the next session, VN-Index will be expected to approach the psychological resistance level of 1,200 points.

Facing the psychological threshold of 1,200 points, the money flow continued to be cautious and struggled before this resistance area. VN-Index is major moving sideways in a narrow range during the session. The selling pressure increased at the end of the session while the demand was gradually weakening so the index lost its uptrend. VN-Index decreased slightly by 3.71 points (-0.31%) and closed at 1,194.76 points. Liquidity plunged compared to the previous session, with 448.4 million shares matched on HOSE.

The uptrend of VN30 group also cooled down and caused the index of this group to drop slightly by 0.52%. Accordingly, the red dominated the VN30 basket with 22 decliners and 7 advancers. VIC led with a plummet of 2.9%, followed by BID (-2.7%), CTG (-2.2%), HPG (-2.2%), SSI (-1.9%). On the contrary, some tickers still tried to support the index like GAS (+3.6%), MSN (+2.8%), followed by TCB (+0.7%), MWG (+0.6%), SAB (+0.6%)...

Although the market is still divergent, supply pressure also shows signs of returning to its dominant position in most industry groups. Significantly, the Real Estate and Securities group lost its supporting role today. Although some banking stocks still maintained a positive gain, the rest of the group traded poorly before the resistance area and caused the industry index to drop. Besides, the Construction, Materials, Chemicals, and Rubber group also weakened. Only the Utilities, Healthcare and Electrical Equipment groups remained positive.

Foreign investors were net buyers for the third consecutive session on HOSE, with VND 377.7 billion. They bought strongly MWG (+105.5 billion), GAS (+72.9 billion), MSN (+52 billion), GEX (+47.2 billion), FUESSVFL (+23.3 billion)... On the contrary, they focused on selling KBC (-17.4 billion), VHM (-12.8 billion), E1VFN30 (-11.9 billion), FUEVFN30 (-9.7 billion), HPG (-8.6 billion), MIG (-7.7 billion)...

The boosting efforts of the market weakened when it approached the psychological resistance of 1,200 points and retreated in the last session of the week. Liquidity gradually reduced since VN-Index formed a gap-up, continuing to show the caution of cash flow. With signs of weakness in the past three sessions, VN-Index will likely retest the resistance level of 1,180-1,190 points and a bullish gap before returning to the recovering trend. Therefore, investors should temporarily slow down, avoid overbuying and take advantage of the downtrend to continue accumulating strong stocks that retreat to the rigid support zone.

Analyst Pin-board

Too early for the long-term bull case: Will the nickel price keep it high?

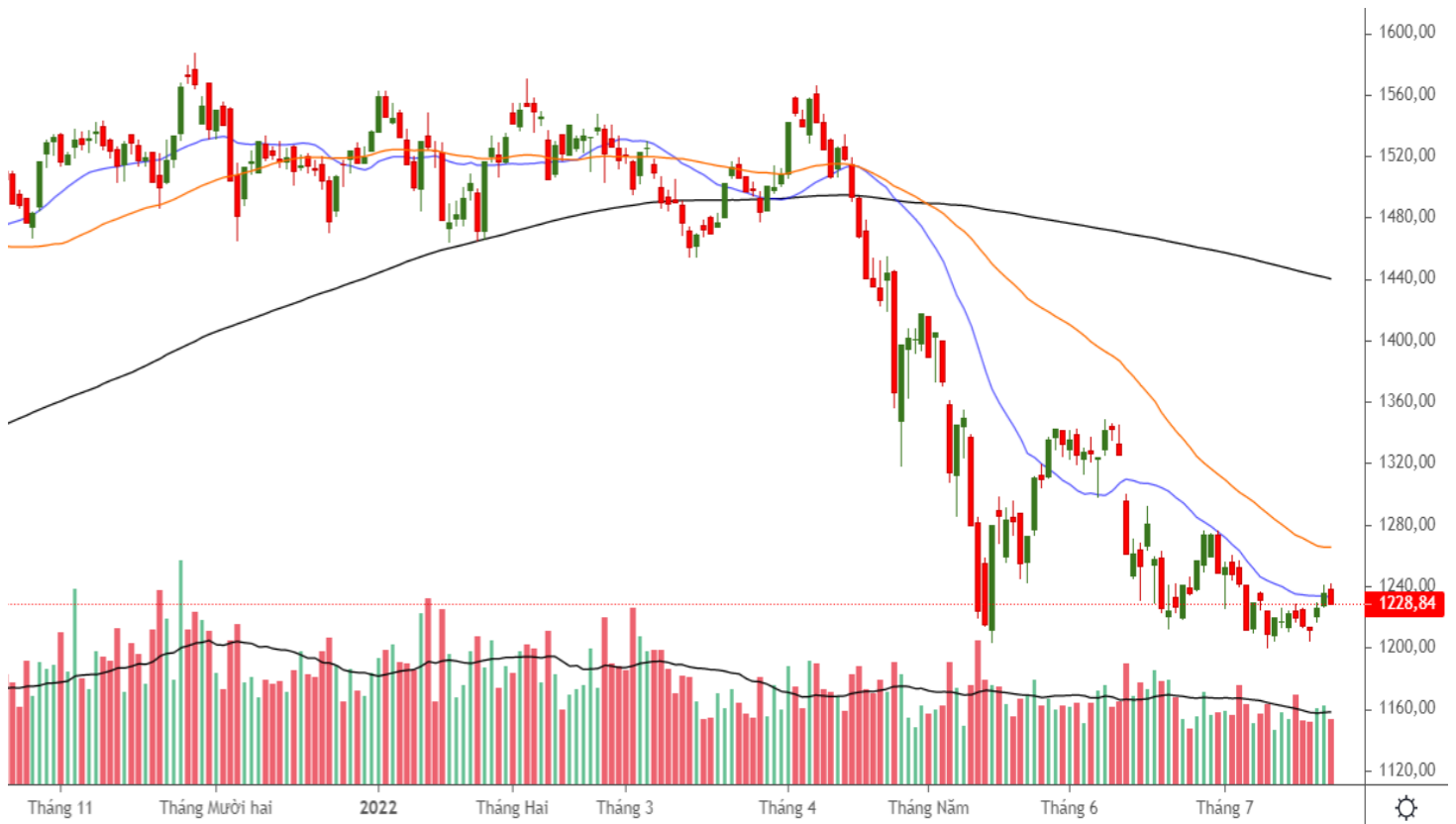
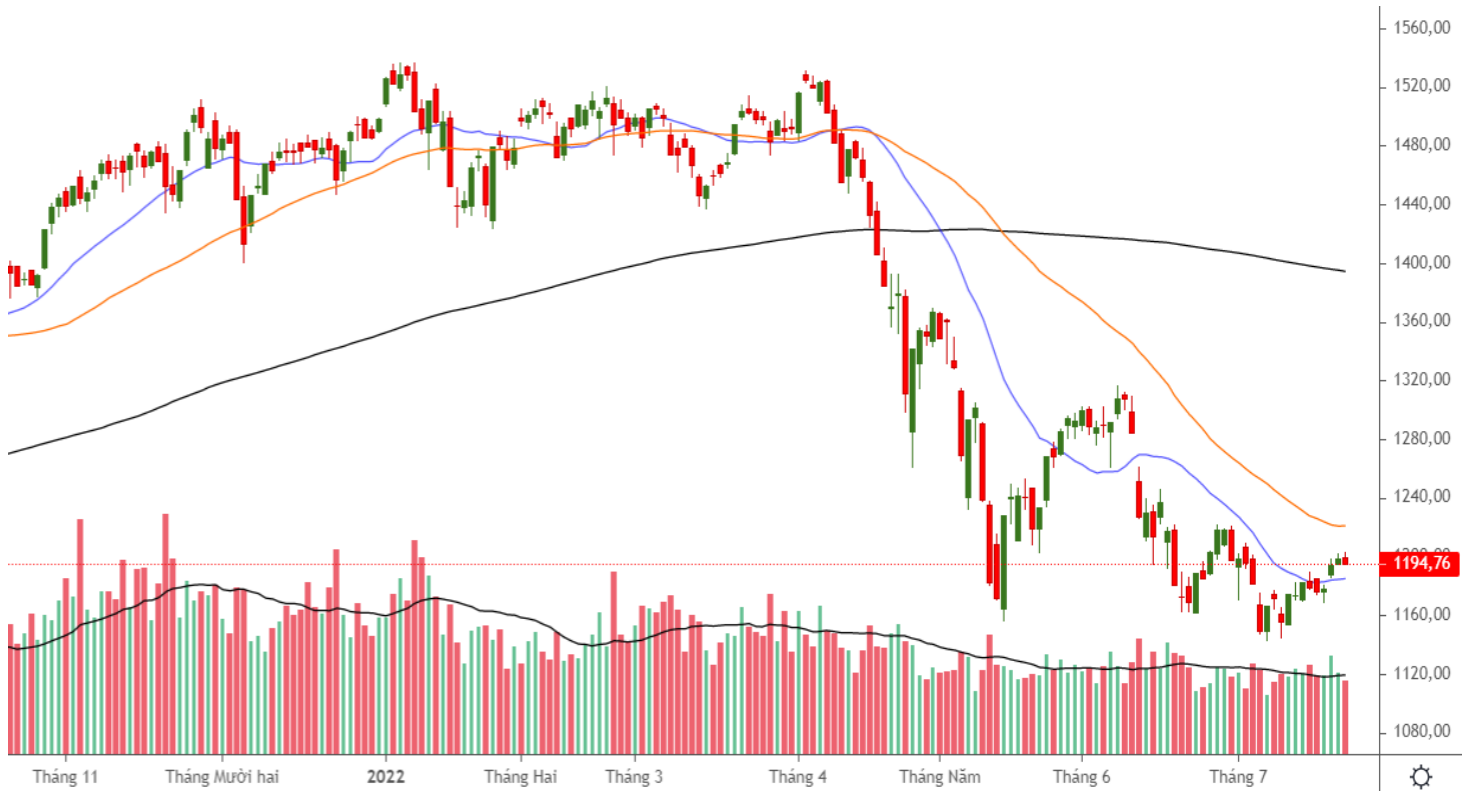
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If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

“Uptrend weakened”

Technical Analyst Recommendations

VN-Index continued to surpass the psychological threshold of 1,200 points unsuccessfully and retreated. With this cautious signal, VN-Index will likely have a slight correction to retest supply and demand around the gap of 1,180 – 1,188 points. Therefore, investors should temporarily slow down, avoid falling into the overbought state and observe the market's support signal in the next session.



VIETNAM

| Time | Event |
|-------------------|--|
| 01/07/2022 | PMI announcement |
| 18/07/2022 | Announcement of member change of VN30 and VNFINLEAD Announcement of members' information update of VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND |
| 20/07/2022 | Deadline for Q2/2022 financial statements |
| 21/07/2022 | Expiry date of VN30F2207 futures contract |
| 29/07/2022 | Announcement of Vietnam economic data in 7M2022 |
| 30/07/2022 | Deadline for publication of Management Report 1H2022 |

WORLDWIDE

| Time | Country | Event |
|------------|------------|--|
| 05/07/2022 | All | OPEC Meeting |
| 05/07/2022 | Australia | RBA Interest Rate Decision |
| 06/07/2022 | U.S | PMI announcement |
| 06/07/2022 | U.S | JOLTS Job Openings |
| 07/07/2022 | U.S | FOMC Meeting Minutes |
| 07/07/2022 | U.S | EIA crude oil and natural gas storage |
| 08/07/2022 | U.S | Average Hourly Earnings; Non-Farm Employment Change & Unemployment Rate announcement |
| 13/07/2022 | U.S | CPI and core CPI in June announcement |
| 14/07/2022 | U.S | PPI announcement |
| 15/07/2022 | U.S | Retail Sales announcement |
| 15/07/2022 | China | Quarterly GDP & Retail sales announcement |
| 20/07/2022 | U.K | Retail Sales announcement |
| 21/07/2022 | Japan | BoJ Rate Statement |
| 21/07/2022 | U.K | Flash PMI manufacturing and Services index |
| 21/07/2022 | U.S | EIA crude oil and natural gas storage |
| 22/07/2022 | U.S | Flash PMI manufacturing and Services index |
| 28/07/2022 | U.S | Fed Interest Rate Decision |
| 28/07/2022 | U.S | EIA crude oil and natural gas storage |

RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|--|------------------------------|---------------------|--------------|
| HDB – Sustaining healthy growth | July 12 th , 2022 | BUY – 1 year | 32,000 |
| VNM – Growth momentum comes from subsidiaries | July 1 st , 2022 | BUY – 1 year | 83,500 |
| REE – Attractive story from the Thuong Kon Tum Plant | June 14 th , 2022 | NEUTRAL – 1 year | 90,700 |
| FPT – Sustaining Healthy Growth | June 9 th , 2022 | ACCUMULATE – 1 year | 133,200 |
| VHC – Favorable supply-demand to lead strong earnings growth | June 9 th , 2022 | ACCUMULATE – 1 year | 114,600 |

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0,20% | 0% - 0,20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0%- 0,5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0,6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0,6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0,6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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