

**“ETF
restructuring
activities”**

Market today: ETF restructuring activities

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- The market continues to recover and enters the resistance area of 1,220 - 1,230 points, above the MA line (20).
- The market is still in a cautious state and is in conflict with the star candlestick as it enters the resistance area of 1,220 - 1,230 points. The possibility of being blocked in this area still exists and the risk of setbacks is still hidden.

The market continued to recover as it entered the weekend trading session. The rapid rise in points has led to a cautious state in the 1,225 area. Market suffered 3 setbacks while testing this resistance zone. However, the market maintained its green color throughout the session. VN index gained 4.67 points (+0.38%) to close at 1,221.03 points. Matching liquidity increased with 567.3 million shares matched on HOSE.

The VN30 group rose 8.41 points (+0.67%) to close at 1,255.62 points. In the group, there were 16 gainers such as HDB (+3.4%), TCB (+2.9%), VRE (+2.9%), MSN (+2.6%), VJC (+2%) ... On the contrary, there are 12 losers like GVR (-2%), POW (-1.4%), FPT (-1.1%), VIB (-0.9%), SHB (-0.9%) ...

With the market's uptrend, many stock groups still maintain their green color, but the level of divergence tends to increase. Steel, Consumer goods, Banking... were groups that have an impact on supporting the market. On the other hand, Technology and Chemical group retreated slightly.

Foreign investors returned to net buying on HOSE with a value of VND552.3 billion. In particular, they bought a lot in MWG (+545.3 billion), PDR (+84.3 billion), VRE (+59.7 billion), VCB (+51.9 billion), MSN (+48.5 billion) ... On the other hand, they sold heavily in FUESSVFL (-127.8 billion), VHM (-57.1 billion), STB (-27.3 billion), GVR (-24.5 billion), HDB (-23.8 billion) ...

The market continues to recover and enters the resistance area of 1,220 - 1,230 points, in front of the MA line (20). Liquidity increased compared to the previous session but is still low despite ETF restructuring activities, showing that supply is still temporarily low and in a waiting state, so the market is still rising with low cash flow. However, the market is still in a cautious state and there is a dispute with the star candle when entering the resistance area of 1,220 - 1,230 points. The possibility of being blocked in this area still exists and the risk of pullbacks still exists as the support cash flow is still low. Therefore, investors need to avoid chasing and keep the portfolio allocation at a reasonable level, while monitoring the supply and demand developments at the resistance area to reassess the state of the market. For now, investors should still consider rallies to take profits or structure your portfolio to minimize risk.

Analyst Pin-board

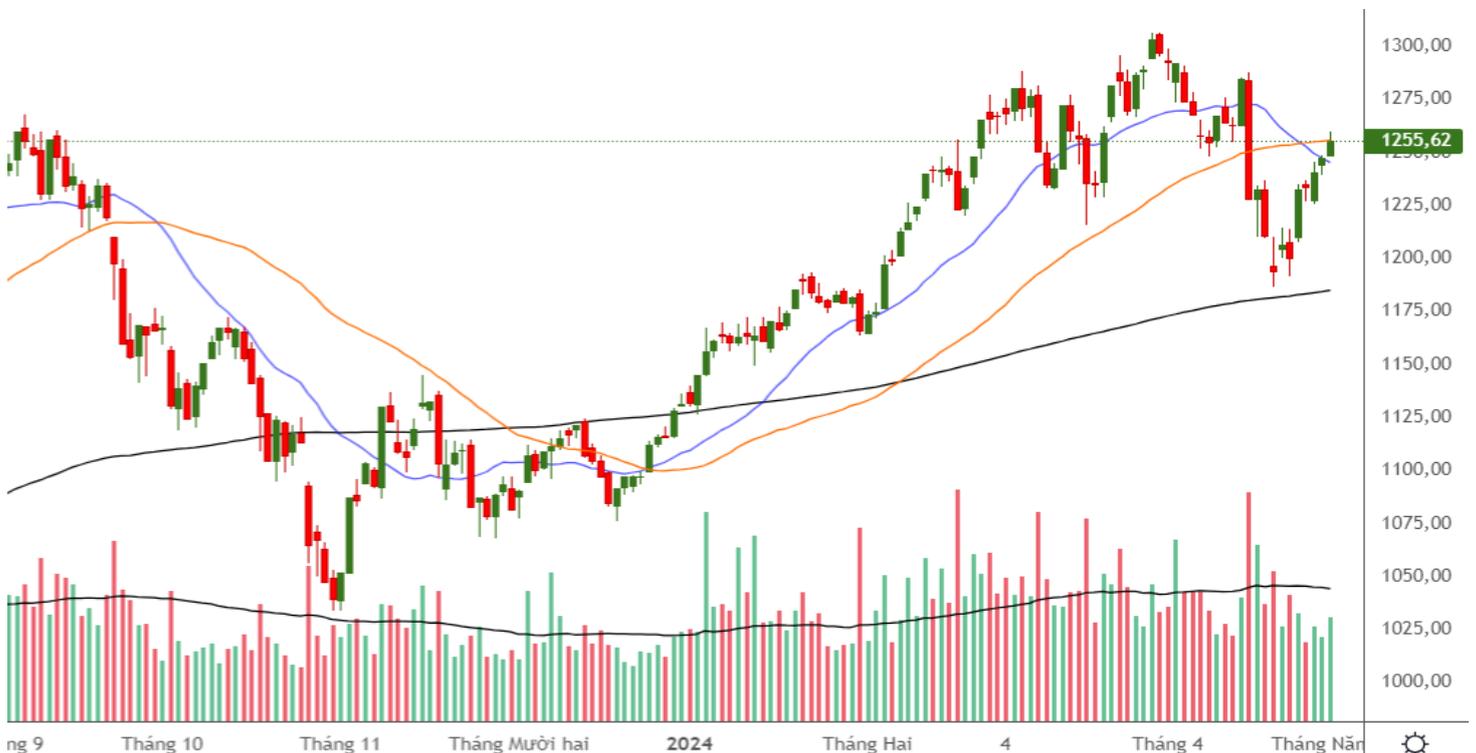
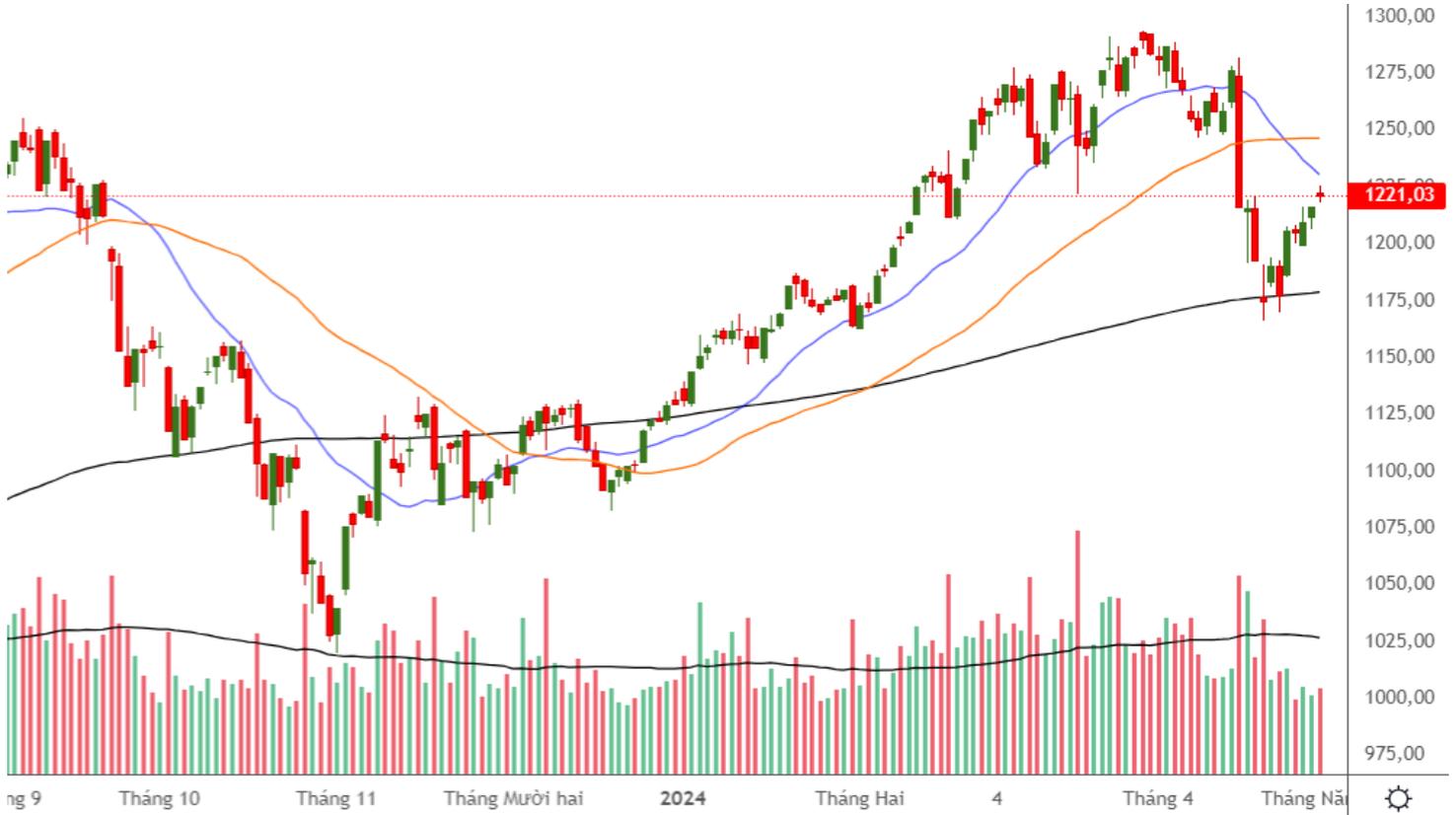
ACV - Q1-2024 Core Profit Doubled on Robust International Passengers Growth and Reduced Provisioning Expenses

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Technical Analyst Recommendations

The market continues to recover and enters the resistance zone of 1,220 - 1,230 points, before the MA(20) line. However, the market is still in a cautious state and disputes with the Star candle. The possibility of being blocked in this zone is still present and the risk of setbacks still exists because the supporting cash flow is still low. Therefore, investors need to avoid chasing and keep the portfolio proportion at a reasonable level, and at the same time observe supply and demand developments at the resistance zone to reassess the state of the market. Currently, investors should still consider recoveries to take profits or structure their portfolios to minimize risks.



VIETNAM

Date	Events
02/05/2024	Publication of PMI (Purchasing Managers Index)
14/05/2024	Publication of MSCI portfolio
16/05/2024	Expiry date of VN30F2405 futures contract
24/05/2024	Restructuring Ishare MSCI ETF' Portfolio
29/05/2024	Announcement of Vietnam's economic data May

WORLDWIDE

Date	Countries	Events
01/05/2024	U.S	Final Manufacturing PMI
01/05/2024	U.S	Crude Oil Inventories
02/05/2024	U.S	Federal Funds Rate
02/05/2024	U.S	Natural Gas Storage
07/05/2024	EU	Retail Sales m/m
08/05/2024	U.S	Crude Oil Inventories
09/05/2024	U.S	Natural Gas Storage
09/05/2024	U.K	Monetary Policy Summary
11/05/2024	U.S	Federal Budget Balance
14/05/2024	U.S	PPI m/m
15/05/2024	U.S	Crude Oil Inventories
15/05/2024	U.S	CPI m/m, y/y
15/05/2024	EU	Industrial Production m/m
15/05/2024	U.S	Retail Sales m/m
16/05/2024	U.S	Natural Gas Storage
16/05/2024	China	Industrial Production y/y
16/05/2024	U.S	Industrial Production m/m
17/05/2024	EU	Final CPI y/y
22/05/2024	U.S	Crude Oil Inventories
23/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Crude Oil Inventories
30/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Prelim GDP q/q
31/05/2024	U.S	Core PCE Price Index m/m
31/05/2024	EU	CPI Flash Estimate y/y

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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