

Market today: Market slump

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- The market declined after the VN-Index signaled to surpass 1,300 points recently was denied.
- VN-Index will be expected to witness a bearish trend, but it will be supported and quickly reversed after testing the support area of 1,200 - 1,210 points, thereby attempting to approach the resistance zone of 1,260 - 1,280 points.

Following the global stock market's dive nose, the Vietnamese market opened with a deep drop (down 33 points for the VN-Index). The downtrend was unstoppable and also gradually expanded throughout the session, albeit there was an alternating small recovery. VN-Index lost 57.04 points (-4.44%) and closed at 1,227.04 points. Liquidity increased compared to the previous session with 728.2 million shares matched on HOSE.

The VN30 group also performed poorly today with a plunge of 4.89%, with only POW (+1.7%) increased. Among the losers, there were 5 names "hit the floor", including PNJ (-7%), TPB (-6.9%), GVR (-6.9%), SSI (-6.8%) and CTG (-6.8%).

With the negative movement of the general market, all major industry groups sank in red and the number of decliners was overwhelming. On HOSE, there were 458 losers, of which 162 stocks hit the floor. Some industries with a sharp plummet can be mentioned, such as Securities, Fisheries, Fertilizers, Oil and Gas...

Foreign investors became net sellers on HOSE after five consecutive net buying sessions, worth VND 185.8 billion. They sold the most on FUEVFNND (-245.1 billion), DGC (-41.5 billion), SSI (-37 billion), VCB (-33.2 billion), VIC (-29.9 billion) ... On the net buying side, they had GAS (+70.7 billion), GMD (+56.9 billion), DCM (+51.9 billion), MSN (+47.3 billion), MWG (+31 billion) ...

The market remained to decline after the recent signal of the VN-Index surpassing the 1,300-point resistance level was denied. VN-Index and VN30-Index opened a large gap and stuck on a bearish trend, as shown by the closing level of both indexes at the lowest price range intraday. However, trading liquidity increased quite well, indicating that the cash flow moved to take advantage of the "fish-bottom" today. This movement is likely to expand in the next trading session. VN-Index will be expected that have bearish inertia but will be supported and quickly reversed after testing the support area of 1,200 - 1,210 points, thereby attempting to explore the resistance zone of 1,260 - 1,280 points (also the Gap region). Therefore, investors should wait for the recovery to take profits and restructure the portfolio to minimize risks. Besides, it is possible to consider short-term buying with a small proportion in stocks that have dropped deeply to solid support areas.

Analyst Pin-board

ACV – Domestic pax volume rapidly returned to near all-time high in May, boding well for a full recovery

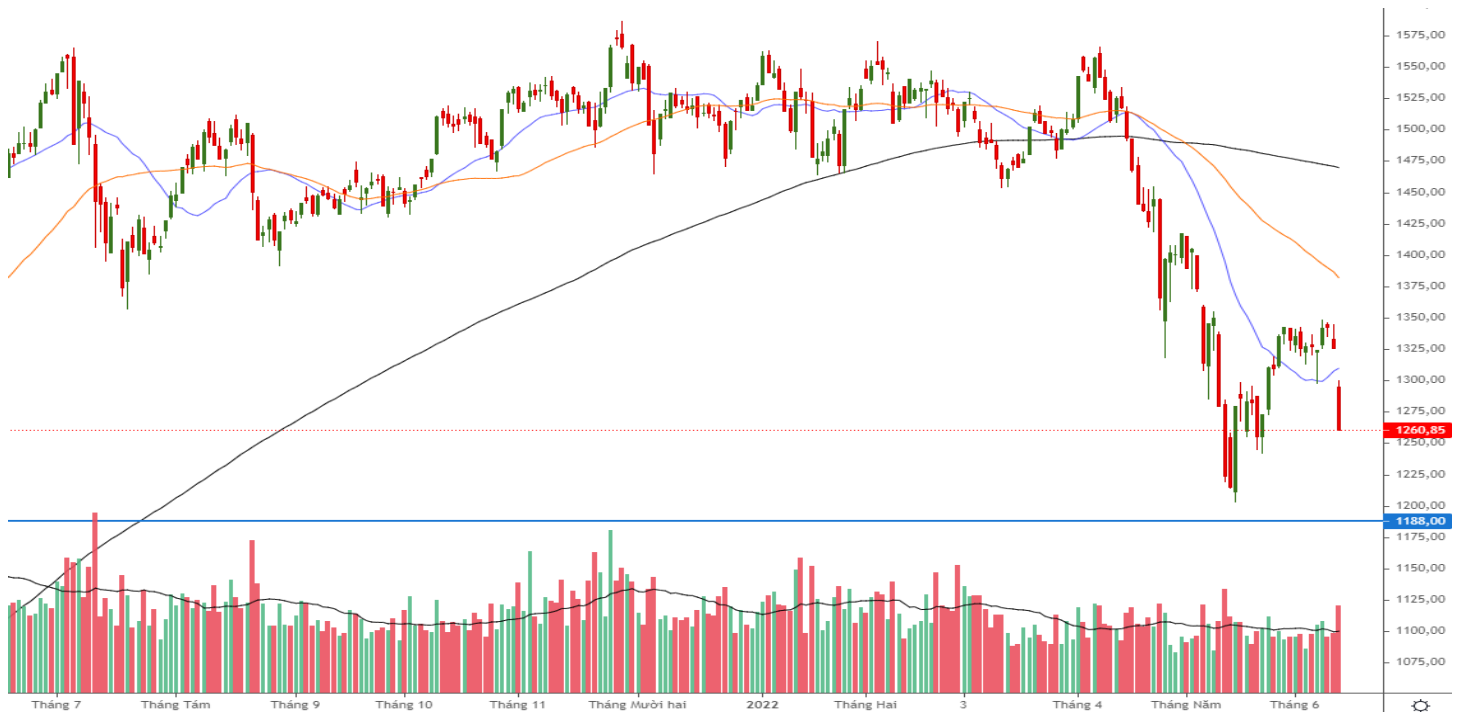
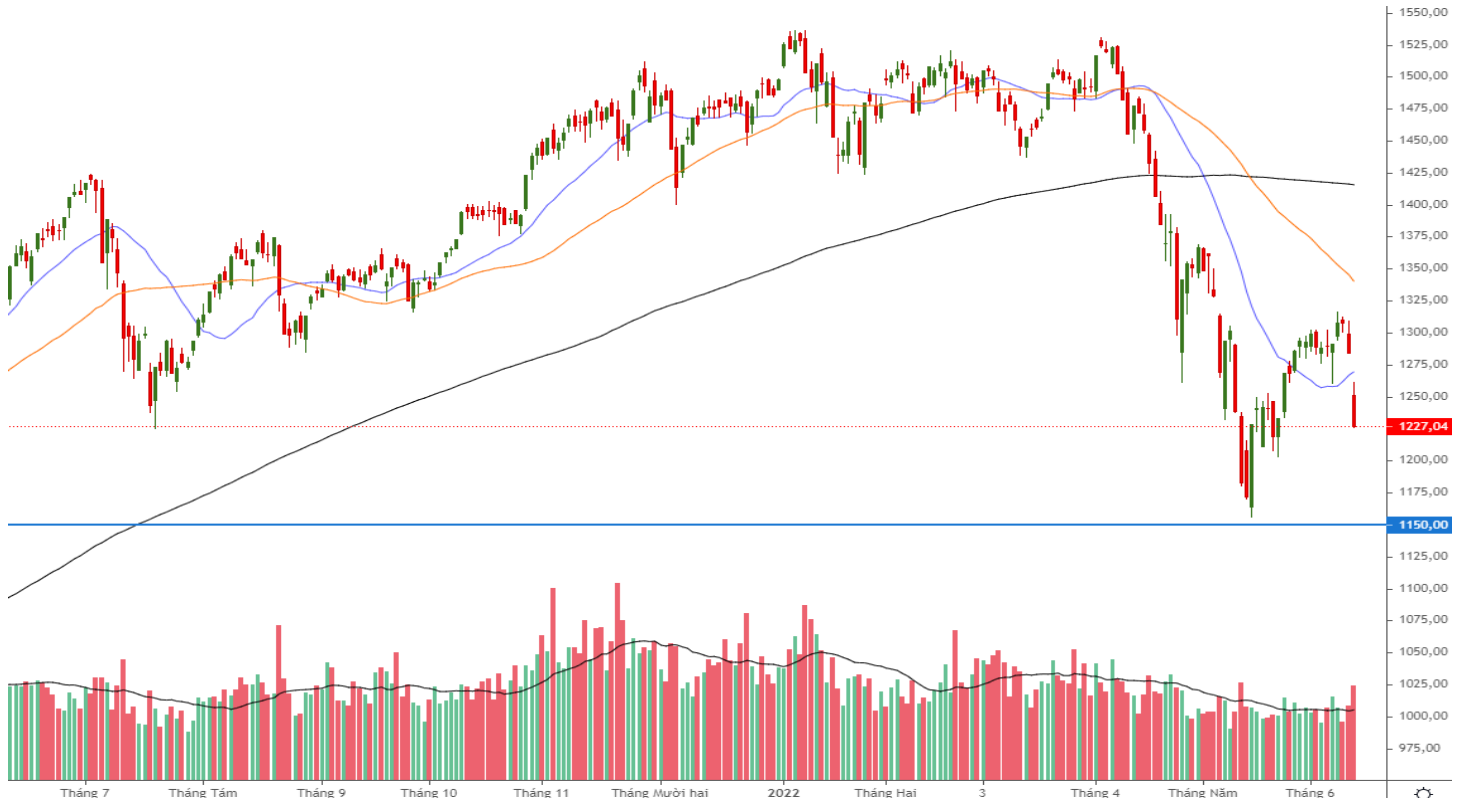
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“Market slump”

Technical Analyst Recommendations

The market dropped rapidly at the beginning of the session, showing that selling pressure is becoming more overwhelming after a series of struggling sessions in the range of 1,280 - 1,315 points. However, today's session also saw attempts to catch low prices and from there, an uptrend can be expected to fill the price gap of 1,262 – 1,280 points created today. With selling pressure still strong at the end of the session, it is expected that VN-Index will continue to move downward and gradually balance at 1,210 +/- 10 points. Therefore, investors can wait for a higher price range to take profits and restructure the portfolio in the direction of reducing risks. Besides, it is possible to consider short-term buying stocks that have dropped deeply to strong support areas.



VIETNAM

Time	Event
01/06/2022	PMI announcement
01/06/2022	Effective date of new MSCI portfolio
03/06/2022	Announcing new portfolio of FTSE Vietnam Index ETF Fund
10/06/2022	Announcing new portfolio VNM ETF
16/06/2022	Expiry date of VN30F2206 futures contract
17/06/2022	Restructuring date of new FTSE ETF' và VNM ETF' portfolio
20/06/2022	Effective date of new FTSE ETF' và VNM ETF' portfolio
29/6/2022	Announcement of Vietnam economic data in 1H2022
30/06/2022	Deadline for holding the mandatory Annual General Meeting of Shareholders (AGM)

WORLDWIDE

Time	Country	Event
01/06/2022	Australia	GDP announcement
01/06/2022	Canada	Announcing Overnight rate & BOC rate statement
01/06/2022	US	Publishing JOLTS Job Openings report
03/06/2022	US	Announcing average hourly earnings; Non-Farm employment change and Unemployment rate
07/06/2022	Australia	RBA Rate Statement
09/06/2022	Europe	ECB Rate Statement
10/06/2022	US	CPI and core CPI announcement
10/06/2022	Canada	Announcing Employment change & Unemployment rate
11/06/2022	US	Treasury Currency Report
14/06/2022	US	Announcing PPI m/m
15/06/2022	US	Retail Sales announcement
16/06/2022	US	FOMC Rate Statement
16/06/2022	UK	BoE Rate Statement
16/06/2022	Australia	Announcing Employment change & Unemployment rate
17/06/2022	US	BoJ Rate Statement
20/06/2022	UK & Canada	CPI and core CPI announcement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC - Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600
NT2 – Bottom line to surge	April 19 th , 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8 th , 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1 st , 2022	ACCUMULATE – 1 year	59,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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