

NOVEMBER

06

WEDNESDAY

6PM CALL

Market today: Reverse

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- *The signal crossing above the 200-day moving average (MA(200)) has helped the market reverse its position, but the 1,265-point zone may put short-term resistance pressure.*
- *It is expected that the market will experience exploratory fluctuations in the 1,255 – 1,265-point zone in the near future, and the supply-demand dynamics in this zone will influence the next move.*

Unlike previous quiet sessions, the market was active and surged at the start of the new trading session. Although there was some hesitation around the 1,252-point mark, the market gradually overcame it and extended the increase. Afternoon trading remained lively, helping the market close near the highest level of the session. VN-Index rose by 15.52 points (+1.25%), closing at 1,261.28 points. Trading volume increased, with 502.6 million shares matched on the HOSE.

VN30-Index rose by 16.21 points (+1.23%), closing at 1,329.56 points. In this group, as many as 29 stocks rose in price, such as GVR (+5.1%), TPB (+2.4%), CTG (+2.4%), BCM (+2.4%), and POW (+2.2%)... with none closing in the red.

With the market’s positive performance, the green color spread across various stock groups. Industrial Park group stood out with a strong surge, while the Steel, Banking, Securities, and Chemicals groups also provided market support.

Foreign investors continued to sell net on the HOSE, with a value of VND 383.5 billion. They sold heavily in VHM (-VND 150 billion), MSN (-VND 134.6 billion), SSI (-VND 67.3 billion), VCB (-VND 51.9 billion), and DBC (-VND 51.3 billion)... On the other hand, they bought significantly in HPG (+VND 42.8 billion), TCB (+VND 36.6 billion), STB (+VND 25.6 billion), KBC (+VND 20.5 billion), and VNM (+VND 19.6 billion)...

The market surged strongly after containing the previous session’s decline, surpassing the MA(200) level of 1,253 points. Trading volume increased compared to the previous session, indicating that cash flow is making an effort to support the market while supply pressure remains limited. The signal crossing the MA(200) has helped the market reverse its position, but the 1,265-point zone may pose short-term resistance pressure. It is expected that the market will see exploratory fluctuations in the 1,255 – 1,265-point range in the near term, with supply-demand signals in this zone influencing the market’s next steps. If continuous support is maintained, the market may have the opportunity to return to the 1,300-point zone. Therefore, investors should monitor cash flow efforts in the coming period. At present, investors might consider exploratory buying in stocks with strong cash flow signals from support levels but should also consider taking short-term profits for stocks that have quickly risen to resistance zones.

Analyst Pin-board

IMP – Returning to the growth trajectory

(*Quyen Nguyen* – quyen.nt@vdsc.com.vn)

If you are interested in this content, please click on the [links](#) to view more details.

DGW – Xiaomi's products led growth in Q3-2024

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“Reverse”

Technical Analyst Recommendations

The market rebounded strongly and surpassed MA(200), the 1,253 points area. This signal helps the market reverse the situation, but temporarily the 1,265 points area may cause short-term resistance pressure. It is expected that the market will fluctuate in the area of 1,255 - 1,265 points in the near future, the supply and demand signals in this area will have an impact on the next move of the market. Therefore, investors need to observe cash flow efforts in the near future. Currently, investors can consider buying probingly in stocks with good cash flow signals from the support level, but also need to consider short-term profit taking for some stocks that have increased rapidly to the resistance area.



VIETNAM

Date	Events
01/11/2024	Publication of PMI (Purchasing Managers Index)
01/11/2024	Restructuring VN DIAMOND ETF' Portfolio
06/11/2024	Announcement of Vietnam's economic data October
07/11/2024	Announcement of new MSCI' portfolio
21/11/2024	Expiry date of VN30F2411 futures contract
22/11/2024	Restructuring Ishare MSCI ETF' Portfolio

WORLDWIDE

Date	Countries	Events
01/11/2024	U.S	Final Manufacturing PMI
05/11/2024	U.S	Final Services PMI
06/11/2024	U.S	Crude Oil Inventories
06/11/2024	Japan	Monetary Policy Meeting Minutes
07/11/2024	U.S	Natural Gas Storage
07/11/2024	EU	Retail Sales m/m
08/11/2024	U.S	Federal Funds Rate
14/11/2024	U.S	Federal Budget Balance
14/11/2024	U.S	Crude Oil Inventories
14/11/2024	U.S	Natural Gas Storage
14/11/2024	U.K	Industrial Production m/m
14/11/2024	EU	ECB Monetary Policy Meeting Accounts
14/11/2024	U.S	PPI m/m
15/11/2024	China	Industrial Production y/y
15/11/2024	U.S	Industrial Production m/m
15/11/2024	China	Retail Sales y/y
15/11/2024	U.S	Retail Sales m/m
20/11/2024	U.S	Crude Oil Inventories
22/11/2024	U.S	Natural Gas Storage
27/11/2024	U.S	Crude Oil Inventories
27/11/2024	U.S	Prelim GDP q/q
27/11/2024	U.S	Core PCE Price Index m/m
28/11/2024	U.S	Natural Gas Storage
28/11/2024	U.S	FOMC Meeting Minutes

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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