

**Market today: Failed rising attempt**

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- Although there was a recovery, this movement was not sustained and expanded, causing to the market's unsuccessful rally.
- With a weakening signal in 2 consecutive trading sessions, correction is putting pressure on the VN-Index's 1,185 points and it's likely that market needs more time to find a reasonable support point.

Following the slight recovery at the end of the previous session, market entered a new session with green color and stayed quite active. However, uptrend could not maintain for long and retreated from the area near 1,195 points. This weakness surged in the afternoon session. VN-Index dropped 3.43 points (-0.29%) and closed at 1,185.07 points. Liquidity decreased compared to the previous session with 388.3 million shares matched on HOSE.

VN30 group also fell into the red price zone at the end and lost 0.34%. Among the group, there were 19 decliners, including BVH (-1.8%), VIC (-1.8%), TPB (-1.5%), VNM (-1.2%), HPG (-1.1%), MSN (+1.3%), FPT (+0.4%)...

Given the unsuccessful recovery of the general market, a few groups of industries underperformed, and the number of losers still outweighed on all 3 exchanges. In general, Steel, Forestry, Securities groups recorded the negative developments. On the other hand, Construction group (especially Infrastructure Construction) still maintained quite positive performance. Besides, Transportation - Logistics, Pharmaceutical, Oil & Gas group also kept green.

Foreign investors continued to be net buyers on HOSE, worth VND 54.9 billion dong. Notably, the top buying stocks were VCB (+23.4 billion), MWG (+22 billion), SSI (+21.6 billion), LPB (+20.5 billion), KDH (+19.2 billion). By contrast, DGC (-38.7 billion), followed by VNM (-16.9 billion), DPM (-11.3 billion), GAS (-11.3 billion), IJC (-8,6 billion) were net sold the most.

*Although there was a recovery, this movement was not sustained and expanded, causing the market's unsuccessful rally. The selling pressure currently is not great but ash flow is still cautious in general, reflected in the reduced liquidity. With a weakening signal in 2 consecutive trading sessions, correction is putting pressure on the VN-Index's 1,185 points and it's likely that market needs more time to find a reasonable support point. The support area to notice in the current correction span of VN-Index is 1,175 – 1,180 points. Therefore, investors should temporarily slow down and observe the market's support signal in the next trading session. It's possible to continue buying and accumulating stocks that are at strong support areas if the market receives good support signals from cash flow.*

**Analyst Pin-board**

**Seafood sector – Sharp increase in 1H 2022 but many challenges to come in 2H 2022**

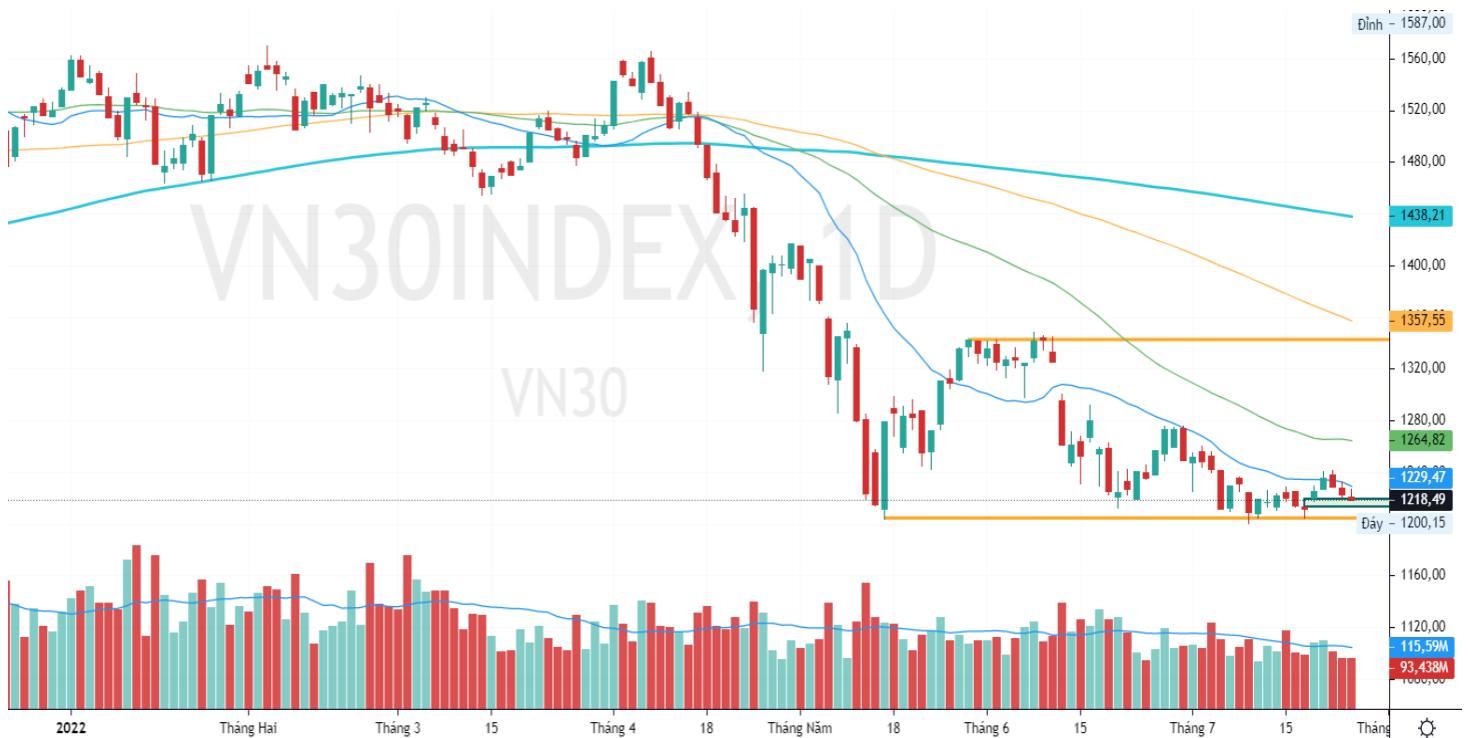
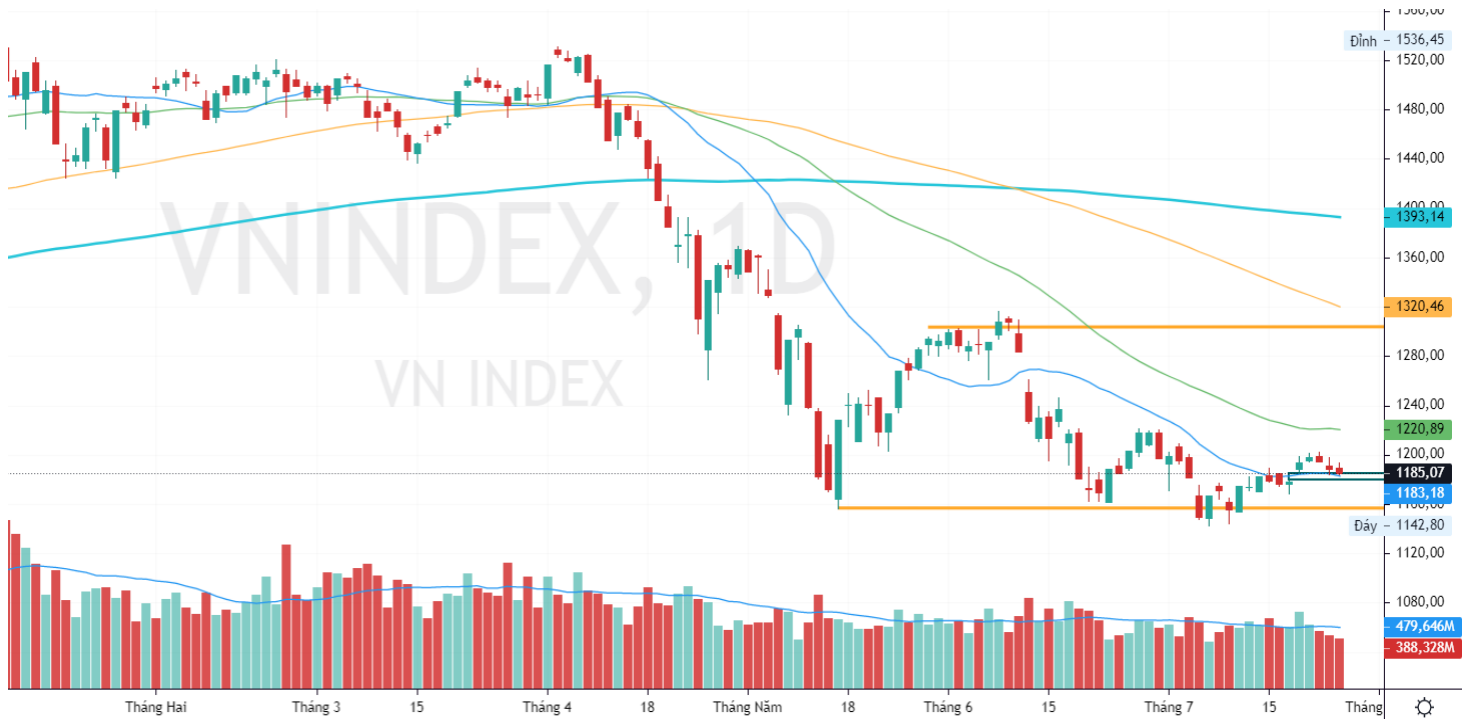
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**“Failed rising attempt”**

**Technical Analyst Recommendations**

The market continued to correct for the third consecutive session. Although, all indexes closed near the lowest price of the day, but the selling pressure was not strong enough to pull the market down deeply. This can give hope about the weakening of supply and hope that the recovery rhythm will return soon. However, this signal still needs confirmation. Therefore, the market may continue to move back to close to the support area of 1,180 points of VN-Index and 1,110 points of VN30-Index before gaining again. Investors should temporarily slow down and observe the market's support signal in the next trading session. At the same time, it is possible to continue to buy and accumulate at stocks at strong support areas.



**VIETNAM**

Time	Event
<b>01/07/2022</b>	<b>PMI announcement</b>
18/07/2022	Announcement of member change of VN30 and VNFINLEAD Announcement of members' information update of VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/07/2022	Deadline for Q2/2022 financial statements
21/07/2022	Expiry date of VN30F2207 futures contract
29/07/2022	Announcement of Vietnam economic data in 7M2022
30/07/2022	Deadline for publication of Management Report 1H2022

**WORLDWIDE**

Time	Country	Event
05/07/2022	<b>All</b>	<b>OPEC Meeting</b>
05/07/2022	Australia	RBA Interest Rate Decision
06/07/2022	U.S	PMI announcement
06/07/2022	U.S	JOLTS Job Openings
07/07/2022	U.S	FOMC Meeting Minutes
07/07/2022	U.S	EIA crude oil and natural gas storage
08/07/2022	U.S	Average Hourly Earnings; Non-Farm Employment Change & Unemployment Rate announcement
13/07/2022	U.S	CPI and core CPI in June announcement
14/07/2022	U.S	PPI announcement
15/07/2022	U.S	Retail Sales announcement
15/07/2022	China	Quarterly GDP & Retail sales announcement
20/07/2022	U.K	Retail Sales announcement
21/07/2022	Japan	BoJ Rate Statement
21/07/2022	U.K	Flash PMI manufacturing and Services index
21/07/2022	U.S	EIA crude oil and natural gas storage
22/07/2022	U.S	Flash PMI manufacturing and Services index
28/07/2022	U.S	Fed Interest Rate Decision
28/07/2022	U.S	EIA crude oil and natural gas storage

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	114,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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