

**RONGVIET**  
SECURITIES

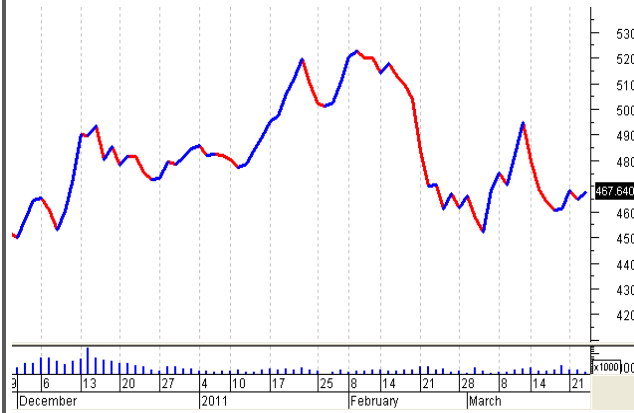


## **DAILY NEWS**

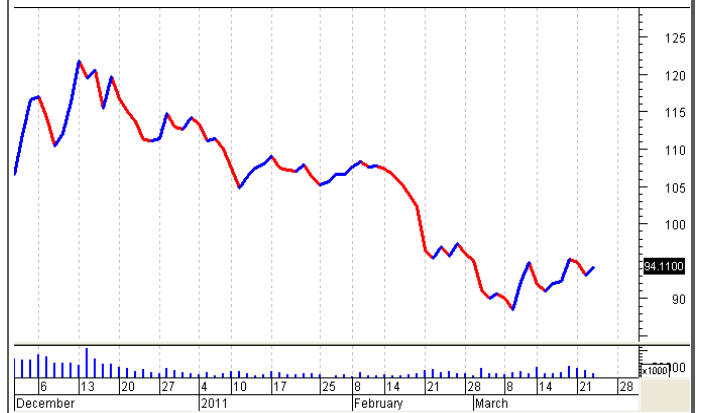
Date: 23 Mar 2011

- 1. Market Update**
- 2. News & OTC Market**

HoSE				HaSTC			
VNIndex	467.64	+ 2.84	0.61%	Ha-Index	94.11	+ 0.94	1.01%
Volume	33,714,980			Volume	29,028,000		
Value	811.03	Bil VND		Value	455.03	Bil VND	



VNIndex - 3 Months



HaIndex - 3 Months

Top 5 Gain					Unit: K VND
Ticker	Close	Change	Percent	Volume	
NAV	8.4	0.4	5.0	8,390	
BMC	31.9	1.5	4.9	5,400	
DCC	23.7	1.1	4.9	1,750	
VSI	10.9	0.5	4.8	290,000	
HU3	26.5	1.2	4.7	55,760	

Top 5 Loss				
Ticker	Close	Change	Percent	Volume
DTA	10.1	-1.0	-9.0	16,120
CAD	5.7	-0.3	-5.0	152,000
VPL	66.5	-3.5	-5.0	30,310
CMT	21.1	-1.1	-5.0	202,090
CTG	29.4	-1.5	-4.9	1,419,370

Top 5 Volume				
Ticker	Close	Change	%	Volume
SSI	13.9	-0.1	-0.7	1,528,540
CTG	9.2	0.0	0.0	1,419,370
EIB	58.0	0.0	0.0	1,292,680
STB	31.0	0.5	1.6	950,280
TRC	22.2	-0.4	-1.8	930,000

Top 5 Foreign Net Buy				
Ticker	Close	Change	Buy Volume	Net Buy Volume
CTG	19.6	-2.0	543,110	340,110
ITA	37.8	0.0	318,830	318,830
PVF	25.0	0.4	140,840	138,840
OGC	27.6	0.4	132,800	132,800
LAF	21.2	-3.6	129,900	129,900

Top 5 Gain					Unit: K VND
Ticker	Avg price	Change	Percent	Volume	
HPB	12.4	0.8	6.9	46,600	
NBC	20.2	1.3	6.9	98,200	
L18	23.6	1.5	6.8	43,100	
PVG	14.3	0.9	6.7	1,850,500	
SDC	15.9	1.0	6.7	100	

Top 5 Loss				
Ticker	Avg price	Change	Percent	Volume
SCC	8.0	-0.6	-7.0	1,700
BED	10.7	-0.8	-7.0	700
TBX	35.0	-2.6	-6.9	100
RHC	17.6	-1.3	-6.9	400
HDA	18.1	-1.3	-6.7	5,000

Top 5 Volume				
Ticker	Close	Change	%	Volume
PVX	17.4	-0.2	-1.1	1,986,300
VCG	22.4	-0.2	-0.9	1,868,800
PVG	14.3	0.9	6.7	1,850,500
SHN	18.0	0.2	1.1	1,462,600
KLS	10.0	-0.1	-1.0	1,315,600

Top 5 Foreign Net Buy				
Ticker	Avg price	Change	Buy Volume	Net Buy Volume
VCG	26.4	-0.4	383,900	381,700
PVX	22.8	0.0	46,500	46,500
BVS	7.6	0.0	36,500	33,500
PVS	12.5	-1.6	31,300	31,300
AAA	7.1	4.4	10,000	10,000

Stock market started the session with the opposite direction by slightly downed in HSX whereas showed a green color in HNX. However, the increasing in buying power of some blue-chips such as HAG, PVF, VIC, STB, SSI, VCB, VNM at the late half time led the market rallied at the end. Market liquidity was lower than previous session even it reported an aggressive transaction. At closing time, the VN-index gained 2.84 points or 0.61 percent to close at 467.64 points. In the same way, the HNX-index slightly rose 0.94 points or 1.01 percent to end at 94.11 points.

On the Hochiminh Stock Exchange, the total trading volume including both matching order trade and negotiation transactions reached over 33 million shares worth over VND 811 billion. On the Hanoi bourse, the total market trade was over 29 million shares valued at over VND 455 billion. Foreign investors were net buyers with net buy volume of 1,926,420 shares for VND 51.77 billion.

**HOSE:** VN-Index increased by 2.84 points (or 0.61%) today to close at 467.64. Total traded value is VND 811.03 billion (or US\$42.69 million); 33,714,980 shares are traded today. SSI, CTG, EIB, STB and VCB had the greatest positive change in terms of percentage while DTA, VPL, CAD, CMT and CTG had the biggest negative percentage decline. Overall, 115 tickers advanced, 94 declined and 78 remained unchanged. Foreigners accounted for VND 112.96 billion (or US\$5.95 million) of buying and VND 68.36 billion (or US\$3.60 million) of selling.

**HNX:** HNX-Index increased by 0.94 points (or 1.01%) today to close at 94.11. Total traded value is VND 455.83 billion (or US\$23.99 million); 29,028,000 shares are traded today. VND, PVX, VCG, PVG and SHN had the greatest positive change in terms of percentage while SCC, BED, PTS, VC1 and TBX had the biggest negative percentage decline. Overall, 138 tickers advanced, 112 declined and 129 remained unchanged. Foreigners accounted for VND 14.25 billion (or US\$0.75 million) of buying and VND 7.08 billion (or US\$0.37 million) of selling.

**Ha Noi plans financial centre**

Ha Noi is planning to turn the area west of West Lake into a world-class banking and financial centre by 2030.

*(Vietnamnews)*

**Commercial banks target rural areas**

Rural towns were never attractive clients in the eyes of commercial banks before. However, everything has changed.

*(Vietstock)*

**Raising compulsory reserve ratio proposed to restrict foreign currency loans**

Experts have mooted an increase in the compulsory reserve ratio on foreign currency deposits, believing that the solution would help ease the foreign currency speculation and dollarization, thus making the finance market healthier.

*(Vietstock)*

**Japan retains ODA policy for Vietnam**

As reported by the local newswire VnExpress on late March 22, Japanese Ambassador, Yasyaki Tanisaki, said he has not received any information from Tokyo about the ability of changing the ODA policy.

*(Vietnamnews)*

**Vietnam's macroeconomic stability policy on the 'right direction': WB**

World Bank said in its East Asia - Pacific Economic Update Report on March 21 that macroeconomic stability policy of Vietnam is in the 'right direction'.

*(Vietnamnews)*

**Foreign funds' cautious while investing at time of unexpected fluctuation in VN Index**

Not only individual investors hesitate before the unexpected fluctuation in VN Index, even foreign investment funds are also very cautious.

*(Vietnamnews)*

**HCM City consumers resume buying**

Demand for goods and services returned to normal in March after falling in February due to an upsurge in prices, according to the HCM City Bureau of Statistics.

*(Vietnamnews)*

**Foreign firms hold 70 pct market share in Vietnam logistics: World Bank**

Total revenues from logistics services (including warehousing, logistics, transportation and distribution) estimated at about 15-20 percent of Vietnam's gross domestic product (GDP) is a huge number (about \$12 billion per year), according to the World Bank.

*(Vietnamnews)*

**Hanoi's trade gap at \$3.5b in Q1**

Hanoi's trade deficit in Q1 is estimated to reach \$3.505 billion, according to Hanoi Statistics Department.

*(Vietnamnews)*

**Central bank's net withdrawal at 11tr dong on OMO**

During the week between March 14 and 18, the State Bank of Vietnam (SBV) posted a net withdrawal of 11 trillion dong on the open market operations (OMO).

*(Vietnamnews)*

**Dragon Capital officially closes VDF fund**

The conversion process from VDF's fund certificate into the trust fund certificate of Dragon Capital Vietnam Fund (DCVNF) will be finalised on March 23 under the resolution of the shareholders' meeting of Vietnam Dragon Fund (VDF) from the end of September 2010.

*(Vietnamnews)*

**Credit for realty sector to be cut down \$5b in 2011**

As requested by the State Bank of Vietnam (SBV), the total credit growth for real estate sector this year will reduce to 16 percent against 23 percent previously.

*(Vietnamnews)*

## TODAY'S HIGHLIGHTS

### **VGP: A.N.P.H.A JSC registered to buy and sell 500,000 shares**

The Vegetexco Port Joint Stock Company (HNX: VGP) announces the trading result of connected institution as follows:

- Name of issuer: The Vegetexco Port Joint Stock Company
- Stock code: VGP
- Name of trading institution: A.N.P.H.A Joint Stock Company
- Representative: Mr. Bui Cong Giang
- Position of representative in the listed company: Deputy Chair of the Board
- Securities type: Common stock
- Number of shares held by the shareholder: 940,233 shares (11.68% of the charter capital)
- Nature of transaction: Acquisition and selling through continuous order matching
- Number of shares to be disposed: 200,000 shares
- Number of shares to be acquired: 300,000 shares
- Expected total holding following transaction and total percentage holding following transaction: 1,040,233 shares
- Purpose of transaction: Restructure investment
- Expected date of transaction: From 22/03/2011 to 21/05/2011.

### **MIC: Notice of record date for annual general meeting of shareholders**

Quang Nam Mineral Industry Corporation (HNX: MIC) announces the trading record date for annual general meeting of shareholders as follows:

- Name of the company: Quang Nam Mineral Industry Corporation
- Stock code: MIC
- Par value: VND 10,000
- Stock type: Common shares
- Record date: 01/4/2011
- Ex-date:
- + For T+3 transactions: 30/3/2011
- Reasons: Annual general meeting of shareholders 2011
- Exercise rate: 1 share – 1 vote
- Expected exercise date: 21/5/2011
- Place: Quang Nam Mineral Industry Corporation.

### **Mediplantex National Pharmaceutical JSC withdraws listing application**

On 15/03/2011, HNX received the written notice in which Mediplantex National Pharmaceutical Joint Stock Company asked to withdraw the Company's documents for listing application as follows:

- Company: Mediplantex National Pharmaceutical Joint Stock Company
- Address: 358 Giai Phong, Trung Liet Ward, Thanh Xuan, Hanoi
- Reasons: The Company has applied for listing of 5,024,100 shares. However, the Company saw that the documents need supplementing and standardizing. Thus, the Company withdraws documents for listing application and will apply for listing at the soonest.

### **SRB: Notice of record date for annual general meeting of shareholders**

Sara Joint Stock Company (HNX: SRB) announces the record date for annual general meeting of shareholders as follows:

- Name of the company: Sara Joint Stock Company
- Stock code: SRB
- Par value: VND 10,000
- Stock type: Common stock
- Record date: 01/04/2011
- Ex-date: 30/03/2011
- Reasons: Annual general meeting of shareholders 2011
- Exercise rate: 1 share – 1 vote
- Expected exercise date: 23/04/2011
- Place: Conference room, Sara Joint Stock Company, Km 2, V.I Lenin Street, Vinh City, Nghe An Province
- Agenda:
  - + Approve the Operating Result of 2010 and the Operating Plan in 2011
  - + Approve the Financial Statement in 2010
  - + Approve reports of Board of Directors and Supervisory Board in 2010
  - + Approve Dividend payment and Fund setting-up in 2010
  - + Other issues.

**OTC QUOTATION**

<i>Company Name</i>	<i>Ticker</i>	<i>Price</i>
<b>FINANCE - BANK - SECURITIES</b>		
Military Bank	MB	16,500
East Asia Bank	EAB	9,000
An Binh Bank	ABB	10,500
Viet Nam International Bank	VIB	14,500
Vietnam Commercial Joint Stock Bank for Private Enterprises	VPB	12,500
Orient Commercial Joint Stock Bank	OCB	10,500
Southern Bank	PNB	10,500
Saigon Commercial Bank	SCB	11,000
Vietnam Technological And Commercial Joint Stock Bank	TECHCOMBANK	20,500
Vietnam Asian Commercial Joint - Stock Bank	VIET A BANK	9,500
FPT Securities Corporation	FPTS	23,000
Thien Viet Securities Corporation	TVSC	10,500
<b>HEALTH - PHARMACY - HOSPITALS</b>		
VIDIPHA	VIDIPHA	29,500
<b>FOOD - DRINK</b>		
Masan Foods	MASAN	150,000
Vinh Hao Mineral Water	VHWM	19,500
<b>REAL ESTATE</b>		
TAN BINH REAL ESTATE	TANBINHRES	27,000
Bong Sen Hotel Corporation	BSHC	44,500
<b>TECHNOLOGY</b>		
FPT Telecom	FTEL	52,000
FPT Software	FSOFT	59,000
<b>TRANSPORTATION</b>		
Mai Linh Group	MLG	13,500
Au Lac JSC	ALC	15,000



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