

OCTOBER

03

THURSDAY

6PM CALL

Market today: Reversal

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- With the market showing signs of reversal and trading below the 1,288-point threshold, the market's risk is increasing.
- It is expected that the market will find support around the 1,270-point level and undergo technical recovery to explore supply sources.

The market surged into the new trading session, pushing close to the sentiment resistance level of 1,300 points. However, it continued to face resistance and quickly retreated. Weakness persisted throughout the afternoon session, pushing the market deep into the red zone. VN-Index fell by 9.74 points (-0.76%), to 1,278.1. Trading volume increased with 1.0097 billion shares matched on HOSE.

VN30-Index decreased by 8.05 points (-0.59%), closing at 1,346.46 points. Among the group, 8 stocks gained, including VPB (+1.5%), SSB (+1.4%), STB (+0.6%), CTG (+0.6%), VJC (+0.5%), etc. Conversely, 20 stocks closed in the red, such as VHM (-4.1%), POW (-2.7%), VRE (-2.6%), TCB (-2.2%), GVR (-1.7%), etc.

With the late-session market decline pressure, many stock groups lost their gains and retreated to the red zone. Despite some divergence, Banking sector made efforts to support market sentiment. Conversely, sectors like Real Estate, Retail, and Chemicals had a negative impact on the market.

Foreign investors continued their net buying on HOSE, with a value of VND 575.3 billion. They net bought on FUEVFVND (+471.5 billion), STB (+141 billion), VHM (+117.9 billion), TCB (+86.7 billion), VNM (+65.2 billion),... On the other hand, they sold strongly in OCB (-58.7 billion), FPT (-56.3 billion), MSB (-42.8 billion), VRE (-29.7 billion), DPM (-26.7 billion),...

Market continued its struggle to surpass the sentiment resistance level of 1,300 points and faced declines. Trading volume increased compared to the previous session, indicating that supply pressure remains high as the market approaches resistance zones. With signs of reversal and trading below the 1,288-point threshold, the market's risk is increasing. The next support zone is expected around the MA(20) level, approximately 1,270 points. It is expected that the market will find support in this area and undergo technical recovery to explore supply sources. Therefore, investors should monitor supply-demand dynamics at the support level to assess the market's condition. For now, maintaining a reasonable portfolio allocation and considering recovery phases to restructure portfolios with reduced risk are advisable.

Analyst Pin-board

VPB – Expectation of Maintaining Strong Profit Growth in Q3 2024

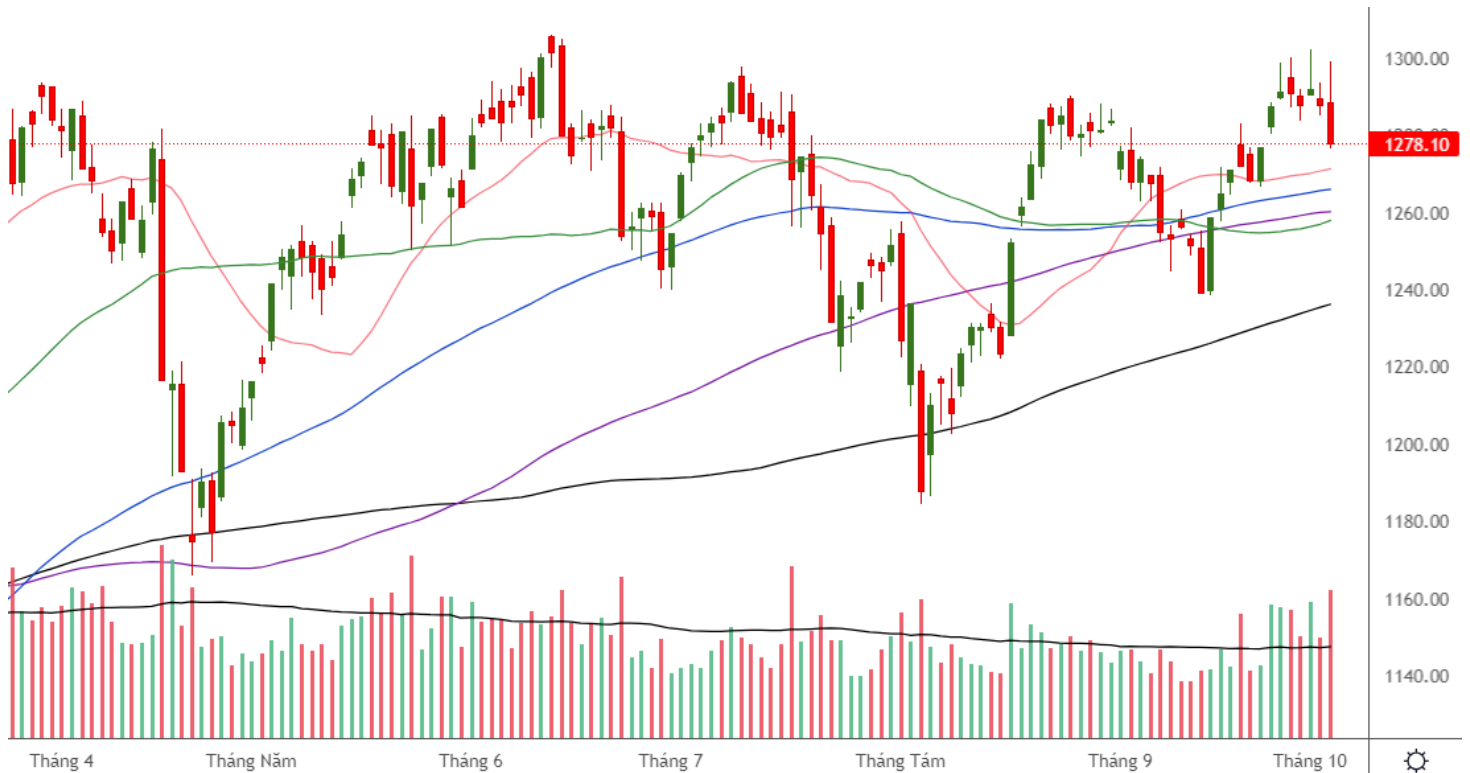
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“Reversal”

Technical Analyst Recommendations

The market continued to fail when it attempted to overcome the psychological resistance of 1,300 points and fell. With a reversal signal and below 1,288 points, the market's risk is increasing. The next support area is the MA(20) area, around 1,270 points. It is expected that the market will be supported in this area and have a technical recovery to retest supply. Therefore, investors need to observe the supply and demand developments at the support area to assess the market status. Temporarily, investors still need to keep the portfolio proportion at a reasonable level and consider the recovery to restructure the portfolio to minimize risks.



VIETNAM

Date	Events
02/09/2024	Publication of PMI (Purchasing Managers Index)
04/09/2024	Announcement of Vietnam's economic data September
06/09/2024	Expiry date of VN30F2410 futures contract
13/09/2024	Announcement of new VNDiamond' portfolio

WORLDWIDE

Date	Countries	Events
01/10/2024	U.S	Final Manufacturing PMI
01/10/2024	U.S	Fed Chair Powell Speaks
02/10/2024	U.S	Crude Oil Inventories
03/10/2024	EU	Final Services PMI
03/10/2024	U.S	Final Services PMI
03/10/2024	U.S	Natural Gas Storage
04/10/2024	U.S	Unemployment Rate
09/10/2024	U.S	Crude Oil Inventories
10/10/2024	U.S	Natural Gas Storage
10/10/2024	EU	ECB Monetary Policy Meeting Accounts
10/10/2024	U.K	FOMC Meeting Minutes
11/10/2024	EU	Industrial Production m/m
11/10/2024	U.S	PPI m/m
15/10/2024	U.S	Industrial Production m/m
17/10/2024	U.S	Natural Gas Storage
17/10/2024	U.S	Crude Oil Inventories
17/10/2024	U.S	Retail Sales m/m
17/10/2024	U.S	Industrial Production m/m
18/10/2024	China	Federal Budget Balance
23/10/2024	China	Crude Oil Inventories
24/10/2024	U.S	Natural Gas Storage
30/10/2024	U.S	Crude Oil Inventories
30/10/2024	U.S	Advance GDP q/q
31/10/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS

	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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